

Office of Internal Audit Presentation

June 16, 2022

PowerPoint presented by Leah Ladley

Internal Audit provides:

- Assurance
- Training
- Investigations
- Consulting

Segregation of duties is very important:

- Stuart Laing explained how service center can aid in segregation of duties
 - Service centers are being created on campus, some examples are FASS and Student Life
 - The service centers group a bunch of people together out of small offices, so when you have transactions/processes in a small unit, you can create segregation of duties

Frequently asked questions:

- How do I know what needs to have a policy?
 - It depends, if you have a unique process then you need a policy describing the actions, something that guides people, so they know what is expected and how to do it
- Can you review my segregation of duties?
 - Yes, Internal Audit can review a unit's segregation of duties. Internal Audit will look at a piece but would prefer to look at a process from beginning to end.
- How did I get chosen for an audit?
 - Internal Audit does an ongoing risk assessment and ramp up these activities in the spring
 - The projects that get chosen:
 - Requested by people at the University
 - Questions from the Board of Trustees
 - Internal Audit has observed a certain risk that has accelerated

To note:

- The audit plan will be presented to the Board of Trustees, it will also be published on Internal Audit's website once it is finalized
- Please use Internal Audit as a resource if you think something doesn't seem quite right