

**University of Oregon**  
**Arena Financial Master Plan, By Year**

Version - 5/19/2008 (adjusted to reflect 6/18/2008 Bond Sale)

<u>Debt Service and Reserve Requirements</u>	FY 2007 Actual	FY 2011 Base Case	FY 2011 Adjusted
29. Autzen Stadium (direct bond debt)	1,657,000	1,880,000	1,880,000
30. Retiring Hayward Obligation (reimbursed debt)	135,000	-	-
31. Other UOAD Existing Debt (reimbursed debt)	1,200,000	1,200,000	1,200,000
32. 2005 Series C - Article XI-F(1) Bonds (Land)	-	1,835,000	1,835,000
33. Portion of Future Parking Bonds	-	500,000	500,000
34. Projected 2008 Series A - Article XI-F(1) Bonds *	-	11,501,000	11,501,000
35. Additional Bond Reserve - Required Deposit	-	675,000	650,000
36. Additional Bond Reserve - Excess Balance	-	-	-
	2,992,000	17,591,000	17,566,000

\* no principal repayment is due in FY 2011. Annual level net debt service payments are assumed to commence in FY 2012 and remain constant throughout the remaining pro forma period at \$14,515,000.

**University of Oregon**

**Arena Financial Master Plan, By Year**

**Base Case Scenario**

<b>Version - 5/19/2008 (adjusted to reflect 6/18/2008 Bond Sale)</b>	<b>FYE June 6/30/2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Arena Operating Revenue</b>							
Ticket Revenue							
Mens Basketball	2,256,000	2,346,240	2,440,090	2,537,693	5,100,000	5,100,000	5,100,000
Womens Basketball	375,000	390,000	405,600	421,824	735,000	735,000	735,000
Womens Volleyball	18,000	18,720	19,469	20,248	21,000	21,000	21,000
Student Ticket Allocation	660,000	686,400	713,856	742,410	750,000	750,000	750,000
Outside Events	-	-	-	-	389,000	389,000	389,000
Ticket Facility Fee - (per ticket > \$8)			250,000	250,000	525,000	525,000	525,000
Ticket Related Revenue	3,309,000	3,441,360	3,829,014	3,972,175	7,520,000	7,520,000	7,520,000
Concessions	163,000	169,520	176,301	183,353	598,000	598,000	598,000
Merchandise	-	-	-	-	84,000	84,000	84,000
Duck Athletic Fund	65,000	67,600	70,304	73,116	2,100,000	2,100,000	2,100,000
Advertising / Sponsorships	220,000	228,800	237,952	247,470	2,500,000	2,500,000	2,500,000
Naming Rights	-	-	-	-	-	-	-
Seat Construction Assessment	-	-	-	-	1,400,000	1,400,000	1,400,000
<b>Arena Operating Revenue</b>	<b>3,757,000</b>	<b>3,907,280</b>	<b>4,313,571</b>	<b>4,476,114</b>	<b>14,202,000</b>	<b>14,202,000</b>	<b>14,202,000</b>
<b>Other Net UOAD Revenue</b>							
Other UOAD Existing Activity Revenue	44,393,000	46,168,720	48,015,469	49,936,088	51,933,531	54,010,872	56,171,307
Other UOAD Existing Activity Expenses	(43,256,000)	(44,986,240)	(46,785,690)	(48,657,117)	(50,603,402)	(52,627,538)	(54,732,639)
Ticket Facility Fee - Non Arena (per ticket > \$8)		1,000,000	1,000,000	1,000,000	1,500,000	1,500,000	1,500,000
Parking Revenue for Bond Repayment					500,000	500,000	500,000
Academic Learning Center	-	-	(100,000)	(400,000)	(416,000)	(432,640)	(449,946)
<b>Net Other UOAD Revenue</b>	<b>1,137,000</b>	<b>2,182,480</b>	<b>2,129,779</b>	<b>1,878,970</b>	<b>2,914,129</b>	<b>2,950,694</b>	<b>2,988,722</b>
<b>Arena Revenue and Other Net UOAD Revenue</b>	<b>4,894,000</b>	<b>6,089,760</b>	<b>6,443,350</b>	<b>6,355,084</b>	<b>17,116,129</b>	<b>17,152,694</b>	<b>17,190,722</b>
<b>Arena Operating Expenses</b>							
Salaries & wages	90,000	93,600	97,344	101,238	919,000	955,760	993,990
Repairs & maint.	87,000	90,480	94,099	97,863	520,000	540,800	562,432
Materials & supplies	12,000	12,480	12,979	13,498	200,000	208,000	216,320
Utilities	85,000	88,400	91,936	95,613	510,000	530,400	551,616
Advertising	-	-	-	-	10,000	10,400	10,816
General & admin.	2,000	2,080	2,163	2,250	249,000	258,960	269,318
Game day expenses	661,000	687,440	714,938	743,535	874,000	908,960	945,318
Capital repairs and reserve	-	-	-	-	120,000	124,800	129,792
Insurance	6,000	6,240	6,490	6,749	25,000	26,000	27,040
Event Preparation	-	-	-	-	84,000	87,360	90,854
<b>Arena Operating Expenses</b>	<b>943,000</b>	<b>980,720</b>	<b>1,019,949</b>	<b>1,060,747</b>	<b>3,511,000</b>	<b>3,651,440</b>	<b>3,797,498</b>
<b>UOAD - Net Operating Income</b>	<b>3,951,000</b>	<b>5,109,040</b>	<b>5,423,402</b>	<b>5,294,338</b>	<b>13,605,129</b>	<b>13,501,254</b>	<b>13,393,225</b>

**University of Oregon**

**Arena Financial Master Plan, By Year**

**Base Case Scenario**

<b>Version - 5/19/2008 (adjusted to reflect 6/18/2008 Bond Sale)</b>	<b>FYE June 6/30/2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Debt Service and Reserve Requirements</b>							
Autzen Stadium (direct bond debt)	1,657,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000
Retiring Hayward Obligation (reimbursed debt)	135,000	135,000					
Other UOAD Existing Debt (reimbursed debt)	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
2005 Series C - Article XI-F(1) Bonds (Land)	-	-	-	1,835,000	1,835,000	1,835,000	1,835,000
Portion of Future Parking Bonds					500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	-	-	-	11,501,000	11,501,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit					675,000	675,000	675,000
Additional Bond Reserve - Excess Balance					-	-	-
	2,992,000	3,215,000	3,080,000	16,416,000	17,591,000	20,605,000	20,605,000
* Taxable Bonds							
<b>UOAD Available Cash after Debt Service</b>	<b>959,000</b>	<b>1,894,040</b>	<b>2,343,402</b>	<b>(11,121,662)</b>	<b>(3,985,871)</b>	<b>(7,103,746)</b>	<b>(7,211,775)</b>
Athletics Legacy Fund Withdrawal		-	-	5,786,221	3,985,871	7,103,746	7,211,775
Additional Bond Reserve Withdrawal					-	-	-
Cumulative UOAD Excess (Deficit)	1,598,000	3,492,040	5,835,442	500,000	500,000	500,000	500,000
<b>Athletics Legacy Fund</b>							
Contributions (made mid year) 130,000,000	-	6,500,000	26,000,000	45,000,000	24,000,000	24,000,000	4,500,000
Investment Earnings 8.00%	-	260,000	1,580,800	4,547,264	7,208,147	9,385,930	10,708,504
Withdrawals (made at end of FY)	-	-	-	(5,786,221)	(3,985,871)	(7,103,746)	(7,211,775)
Balance (end of the year)	-	6,760,000	34,340,800	78,101,843	105,324,120	131,606,304	139,603,033
<b>Additional Bond Reserve</b>							
Deposits (\$1 per ticket > \$8 for all athletic events)	-	-	-	-	675,000	675,000	675,000
Investment Earnings 6.00%	-	-	-	-	20,250	61,965	106,183
Principal Withdrawals (made at end of FY)	-	-	-	-	-	-	-
Excess Balance Transfer 14,515,000	-	-	-	-	-	-	-
Balance (max 1 year annual DS - 2008 Bonds)	-	-	-	-	695,250	1,432,215	2,213,398
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>		<b>10,252,040</b>	<b>40,176,242</b>	<b>78,601,843</b>	<b>106,519,370</b>	<b>133,538,519</b>	<b>142,316,431</b>

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**Base Case Scenario**

Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2014	2015	2016	2017	2018	2019	2020
<b>Arena Operating Revenue</b>							
Ticket Revenue							
Mens Basketball	5,712,000	5,940,480	6,178,099	6,425,223	6,682,232	6,949,521	7,227,502
Womens Basketball	823,200	856,128	890,373	925,988	963,028	1,001,549	1,041,611
Womens Volleyball	23,520	24,461	25,439	26,457	27,515	28,616	29,760
Student Ticket Allocation	840,000	873,600	908,544	944,886	982,681	1,021,988	1,062,868
Outside Events	435,680	453,107	471,231	490,081	509,684	530,071	551,274
Ticket Facility Fee - (per ticket > \$8)	525,000	525,000	525,000	525,000	525,000	525,000	525,000
Ticket Related Revenue	8,359,400	8,672,776	8,998,687	9,337,635	9,690,140	10,056,745	10,438,015
Concessions	669,760	696,550	724,412	753,389	783,524	814,865	847,460
Merchandise	94,080	97,843	101,757	105,827	110,060	114,463	119,041
Duck Athletic Fund	2,352,000	2,446,080	2,543,923	2,645,680	2,751,507	2,861,568	2,976,030
Advertising / Sponsorships	2,800,000	2,912,000	3,028,480	3,149,619	3,275,604	3,406,628	3,542,893
Naming Rights	-	-	-	-	-	-	-
Seat Construction Assessment	1,400,000	1,400,000	-	-	-	-	-
Arena Operating Revenue	15,675,240	16,225,250	15,397,260	15,992,150	16,610,836	17,254,269	17,923,440
<b>Other Net UOAD Revenue</b>							
Other UOAD Existing Activity Revenue	58,418,159	60,754,886	63,185,081	65,712,485	68,340,984	71,074,623	73,917,608
Other UOAD Existing Activity Expenses	(56,921,945)	(59,198,823)	(61,566,776)	(64,029,447)	(66,590,625)	(69,254,250)	(72,024,420)
Ticket Facility Fee - Non Arena (per ticket > \$8)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Parking Revenue for Bond Repayment	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Academic Learning Center	(467,943)	(486,661)	(506,128)	(526,373)	(547,428)	(569,325)	(592,098)
Net Other UOAD Revenue	3,028,271	3,069,402	3,112,178	3,156,665	3,202,932	3,251,049	3,301,091
<b>Arena Revenue and Other Net UOAD Revenue</b>	18,703,511	19,294,651	18,509,438	19,148,815	19,813,768	20,505,318	21,224,531
<b>Arena Operating Expenses</b>							
Salaries & wages	1,033,750	1,075,100	1,118,104	1,162,828	1,209,341	1,257,715	1,308,024
Repairs & maint.	584,929	608,326	632,660	657,966	684,285	711,656	740,122
Materials & supplies	224,973	233,972	243,331	253,064	263,186	273,714	284,662
Utilities	573,681	596,628	620,493	645,313	671,125	697,970	725,889
Advertising	11,249	11,699	12,167	12,653	13,159	13,686	14,233
General & admin.	280,091	291,295	302,947	315,064	327,667	340,774	354,405
Game day expenses	983,131	1,022,456	1,063,355	1,105,889	1,150,124	1,196,129	1,243,975
Capital repairs and reserve	134,984	140,383	145,998	151,838	157,912	164,228	170,797
Insurance	28,122	29,246	30,416	31,633	32,898	34,214	35,583
Event Preparation	94,489	98,268	102,199	106,287	110,538	114,960	119,558
Arena Operating Expenses	3,949,398	4,107,373	4,271,668	4,442,535	4,620,236	4,805,046	4,997,248
<b>UOAD - Net Operating Income</b>	14,754,114	15,187,278	14,237,769	14,706,280	15,193,531	15,700,272	16,227,283

**University of Oregon**

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**Base Case Scenario**

**Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)**

	2014	2015	2016	2017	2018	2019	2020
<b>Debt Service and Reserve Requirements</b>							
Autzen Stadium (direct bond debt)	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000
Retiring Hayward Obligation (reimbursed debt)							
Other UOAD Existing Debt (reimbursed debt)	1,200,000	615,000	1,200,000	1,200,000	1,200,000	710,000	710,000
2005 Series C - Article XI-F(1) Bonds (Land)	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000
Portion of Future Parking Bonds	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit	675,000	675,000	675,000	675,000	675,000	675,000	675,000
Additional Bond Reserve - Excess Balance	-	-	-	-	-	-	-
	<u>20,605,000</u>	<u>20,020,000</u>	<u>20,605,000</u>	<u>20,605,000</u>	<u>20,605,000</u>	<u>20,115,000</u>	<u>20,115,000</u>
* Taxable Bonds							
<b>UOAD Available Cash after Debt Service</b>	<b>(5,850,886)</b>	<b>(4,832,722)</b>	<b>(6,367,231)</b>	<b>(5,898,720)</b>	<b>(5,411,469)</b>	<b>(4,414,728)</b>	<b>(3,887,717)</b>
Athletics Legacy Fund Withdrawal	5,850,886	4,832,722	6,367,231	5,898,720	5,411,469	4,414,728	3,887,717
Additional Bond Reserve Withdrawal	-	-	-	-	-	-	-
Cumulative UOAD Excess (Deficit)	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
<b>Athletics Legacy Fund</b>							
Contributions (made mid year) 130,000,000	-	-	-	-	-	-	-
Investment Earnings 8.00%	11,168,243	11,593,631	12,134,504	12,595,886	13,131,659	13,749,274	14,496,038
Withdrawals (made at end of FY)	(5,850,886)	(4,832,722)	(6,367,231)	(5,898,720)	(5,411,469)	(4,414,728)	(3,887,717)
Balance (end of the year)	<u>144,920,389</u>	<u>151,681,298</u>	<u>157,448,571</u>	<u>164,145,737</u>	<u>171,865,927</u>	<u>181,200,473</u>	<u>191,808,794</u>
<b>Additional Bond Reserve</b>							
Deposits (\$1 per ticket > \$8 for all athletic events)	675,000	675,000	675,000	675,000	675,000	675,000	675,000
Investment Earnings 6.00%	153,054	202,737	255,401	311,225	370,399	433,123	499,610
Principal Withdrawals (made at end of FY)	-	-	-	-	-	-	-
Excess Balance Transfer 14,515,000	-	-	-	-	-	-	-
Balance (max 1 year annual DS - 2008 Bonds)	<u>3,041,452</u>	<u>3,919,189</u>	<u>4,849,590</u>	<u>5,835,816</u>	<u>6,881,215</u>	<u>7,989,337</u>	<u>9,163,948</u>
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>	<b><u>148,461,841</u></b>	<b><u>156,100,487</u></b>	<b><u>162,798,161</u></b>	<b><u>170,481,552</u></b>	<b><u>179,247,141</u></b>	<b><u>189,689,811</u></b>	<b><u>201,472,742</u></b>

**University of Oregon**

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**Base Case Scenario**

Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2021	2022	2023	2024	2025	2026	2027
<b>Arena Operating Revenue</b>							
Ticket Revenue							
Mens Basketball	7,516,602	7,817,266	8,129,957	8,455,155	8,793,362	9,145,096	9,510,900
Womens Basketball	1,083,275	1,126,606	1,171,670	1,218,537	1,267,279	1,317,970	1,370,689
Womens Volleyball	30,951	32,189	33,476	34,815	36,208	37,656	39,163
Student Ticket Allocation	1,105,383	1,149,598	1,195,582	1,243,405	1,293,141	1,344,867	1,398,662
Outside Events	573,325	596,258	620,108	644,913	670,709	697,538	725,439
Ticket Facility Fee - (per ticket > \$8)	525,000	525,000	525,000	525,000	350,000	350,000	350,000
Ticket Related Revenue	10,834,536	11,246,917	11,675,794	12,121,826	12,410,699	12,893,127	13,394,852
Concessions	881,358	916,613	953,277	991,408	1,031,065	1,072,307	1,115,200
Merchandise	123,803	128,755	133,905	139,261	144,832	150,625	156,650
Duck Athletic Fund	3,095,072	3,218,874	3,347,629	3,481,535	3,620,796	3,765,628	3,916,253
Advertising / Sponsorships	3,684,609	3,831,993	3,985,273	4,144,684	4,310,471	4,482,890	4,662,206
Naming Rights	-	-	-	-	-	-	-
Seat Construction Assessment	-	-	-	-	-	-	-
Arena Operating Revenue	18,619,378	19,343,153	20,095,879	20,878,714	21,517,863	22,364,577	23,245,160
<b>Other Net UOAD Revenue</b>							
Other UOAD Existing Activity Revenue	76,874,313	79,949,285	83,147,256	86,473,147	89,932,073	93,529,355	97,270,530
Other UOAD Existing Activity Expenses	(74,905,396)	(77,901,612)	(81,017,677)	(84,258,384)	(87,628,719)	(91,133,868)	(94,779,223)
Ticket Facility Fee - Non Arena (per ticket > \$8)	1,500,000	1,500,000	1,500,000	1,500,000	1,000,000	1,000,000	1,000,000
Parking Revenue for Bond Repayment	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Academic Learning Center	(615,782)	(640,413)	(666,029)	(692,671)	(720,377)	(749,192)	(779,160)
Net Other UOAD Revenue	3,353,134	3,407,260	3,463,550	3,522,092	3,082,976	3,146,295	3,212,147
<b>Arena Revenue and Other Net UOAD Revenue</b>	21,972,512	22,750,413	23,559,429	24,400,806	24,600,839	25,510,872	26,457,307
<b>Arena Operating Expenses</b>							
Salaries & wages	1,360,344	1,414,758	1,471,349	1,530,203	1,591,411	1,655,067	1,721,270
Repairs & maint.	769,727	800,516	832,537	865,838	900,472	936,491	973,950
Materials & supplies	296,049	307,891	320,206	333,015	346,335	360,189	374,596
Utilities	754,925	785,122	816,526	849,187	883,155	918,481	955,220
Advertising	14,802	15,395	16,010	16,651	17,317	18,009	18,730
General & admin.	368,581	383,324	398,657	414,603	431,187	448,435	466,372
Game day expenses	1,293,734	1,345,483	1,399,302	1,455,274	1,513,485	1,574,025	1,636,986
Capital repairs and reserve	177,629	184,734	192,124	199,809	207,801	216,113	224,758
Insurance	37,006	38,486	40,026	41,627	43,292	45,024	46,825
Event Preparation	124,341	129,314	134,487	139,866	145,461	151,279	157,330
Arena Operating Expenses	5,197,138	5,405,023	5,621,224	5,846,073	6,079,916	6,323,113	6,576,037
<b>UOAD - Net Operating Income</b>	16,775,375	17,345,390	17,938,205	18,554,733	18,520,923	19,187,760	19,881,270

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**Base Case Scenario**

**Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)**

	2021	2022	2023	2024	2025	2026	2027
<b>Debt Service and Reserve Requirements</b>							
Autzen Stadium (direct bond debt)	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000
Retiring Hayward Obligation (reimbursed debt)							
Other UOAD Existing Debt (reimbursed debt)	500,000						
2005 Series C - Article XI-F(1) Bonds (Land)	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000
Portion of Future Parking Bonds	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit	675,000	675,000	675,000	675,000	-	-	-
Additional Bond Reserve - Excess Balance	-	-	-	(95,725)	(870,900)	(870,900)	(870,900)
	19,905,000	19,405,000	19,405,000	19,309,275	17,859,100	17,859,100	17,859,100
* Taxable Bonds							
<b>UOAD Available Cash after Debt Service</b>	<b>(3,129,625)</b>	<b>(2,059,610)</b>	<b>(1,466,795)</b>	<b>(754,542)</b>	<b>661,823</b>	<b>1,328,660</b>	<b>2,022,170</b>
Athletics Legacy Fund Withdrawal	3,129,625	2,059,610	1,466,795	754,542	-	-	-
Additional Bond Reserve Withdrawal	-	-	-	-	-	-	-
Cumulative UOAD Excess (Deficit)	500,000	500,000	500,000	500,000	1,161,823	2,490,482	4,512,652
<b>Athletics Legacy Fund</b>							
Contributions (made mid year) 130,000,000	-	-	-	-	-	-	-
Investment Earnings 8.00%	15,344,704	16,321,910	17,462,894	18,742,582	20,181,625	21,796,155	23,539,847
Withdrawals (made at end of FY)	(3,129,625)	(2,059,610)	(1,466,795)	(754,542)	-	-	-
Balance (end of the year)	204,023,872	218,286,172	234,282,271	252,270,310	272,451,935	294,248,090	317,787,937
<b>Additional Bond Reserve</b>							
Deposits (\$1 per ticket > \$8 for all athletic events)	675,000	675,000	675,000	675,000	-	-	-
Investment Earnings 6.00%	570,087	644,792	723,980	807,918	870,900	870,900	870,900
Principal Withdrawals (made at end of FY)	-	-	-	-	-	-	-
Excess Balance Transfer 14,515,000	-	-	-	(95,725)	(870,900)	(870,900)	(870,900)
Balance (max 1 year annual DS - 2008 Bonds)	10,409,035	11,728,827	13,127,806	14,515,000	14,515,000	14,515,000	14,515,000
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>	<b>214,932,907</b>	<b>230,514,998</b>	<b>247,910,077</b>	<b>267,285,310</b>	<b>288,128,758</b>	<b>311,253,572</b>	<b>336,815,589</b>

# University of Oregon

## Arena Financial Master Plan, By Year

## Base Case Scenario

Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2028	2029	2030	2031	2032	2033	2034
<b>Arena Operating Revenue</b>							
Ticket Revenue							
Mens Basketball	9,891,336	10,286,989	10,698,469	11,126,408	11,571,464	12,034,322	12,515,695
Womens Basketball	1,425,516	1,482,537	1,541,838	1,603,512	1,667,652	1,734,358	1,803,733
Womens Volleyball	40,729	42,358	44,053	45,815	47,647	49,553	51,535
Student Ticket Allocation	1,454,608	1,512,793	1,573,304	1,636,236	1,701,686	1,769,753	1,840,543
Outside Events	754,457	784,635	816,020	848,661	882,608	917,912	954,629
Ticket Facility Fee - (per ticket > \$8)	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Ticket Related Revenue	13,916,646	14,459,312	15,023,684	15,610,632	16,221,057	16,855,899	17,516,135
Concessions	1,159,808	1,206,200	1,254,448	1,304,626	1,356,811	1,411,083	1,467,527
Merchandise	162,916	169,433	176,210	183,258	190,589	198,212	206,141
Duck Athletic Fund	4,072,903	4,235,819	4,405,252	4,581,462	4,764,720	4,955,309	5,153,522
Advertising / Sponsorships	4,848,694	5,042,642	5,244,347	5,454,121	5,672,286	5,899,178	6,135,145
Naming Rights	-	-	-	-	-	-	-
Seat Construction Assessment	-	-	-	-	-	-	-
Arena Operating Revenue	24,160,967	25,113,405	26,103,942	27,134,099	28,205,463	29,319,682	30,478,469
<b>Other Net UOAD Revenue</b>							
Other UOAD Existing Activity Revenue	101,161,351	105,207,805	109,416,117	113,792,762	118,344,472	123,078,251	128,001,381
Other UOAD Existing Activity Expenses	(98,570,392)	(102,513,207)	(106,613,736)	(110,878,285)	(115,313,416)	(119,925,953)	(124,722,991)
Ticket Facility Fee - Non Arena (per ticket > \$8)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Parking Revenue for Bond Repayment	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Academic Learning Center	(810,327)	(842,740)	(876,449)	(911,507)	(947,968)	(985,886)	(1,025,322)
Net Other UOAD Revenue	3,280,633	3,351,858	3,425,932	3,502,970	3,583,088	3,666,412	3,753,068
<b>Arena Revenue and Other Net UOAD Revenue</b>	27,441,599	28,465,263	29,529,874	30,637,069	31,788,552	32,986,094	34,231,537
<b>Arena Operating Expenses</b>							
Salaries & wages	1,790,121	1,861,725	1,936,194	2,013,642	2,094,188	2,177,955	2,265,074
Repairs & maint.	1,012,908	1,053,425	1,095,562	1,139,384	1,184,959	1,232,358	1,281,652
Materials & supplies	389,580	405,163	421,370	438,225	455,754	473,984	492,943
Utilities	993,429	1,033,166	1,074,493	1,117,473	1,162,172	1,208,659	1,257,005
Advertising	19,479	20,258	21,068	21,911	22,788	23,699	24,647
General & admin.	485,027	504,428	524,605	545,590	567,413	590,110	613,714
Game day expenses	1,702,465	1,770,564	1,841,386	1,915,042	1,991,643	2,071,309	2,154,161
Capital repairs and reserve	233,748	243,098	252,822	262,935	273,452	284,390	295,766
Insurance	48,698	50,645	52,671	54,778	56,969	59,248	61,618
Event Preparation	163,624	170,169	176,975	184,054	191,417	199,073	207,036
Arena Operating Expenses	6,839,079	7,112,642	7,397,147	7,693,033	8,000,755	8,320,785	8,653,616
<b>UOAD - Net Operating Income</b>	20,602,521	21,352,622	22,132,727	22,944,036	23,787,797	24,665,309	25,577,921

**University of Oregon**

**Arena Financial Master Plan, By Year**

**Base Case Scenario**

**Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)**

	2028	2029	2030	2031	2032	2033	2034
<b>Debt Service and Reserve Requirements</b>							
Autzen Stadium (direct bond debt)	1,880,000	1,880,000	1,880,000	1,880,000			
Retiring Hayward Obligation (reimbursed debt)							
Other UOAD Existing Debt (reimbursed debt)							
2005 Series C - Article XI-F(1) Bonds (Land)	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000
Portion of Future Parking Bonds	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit	-	-	-	-	-	-	-
Additional Bond Reserve - Excess Balance	(870,900)	(870,900)	(870,900)	(870,900)	(870,900)	(870,900)	(870,900)
	<u>17,859,100</u>	<u>17,859,100</u>	<u>17,859,100</u>	<u>17,859,100</u>	<u>15,979,100</u>	<u>15,979,100</u>	<u>15,979,100</u>
* Taxable Bonds							
<b>UOAD Available Cash after Debt Service</b>	<b>2,743,421</b>	<b>3,493,522</b>	<b>4,273,627</b>	<b>5,084,936</b>	<b>7,808,697</b>	<b>8,686,209</b>	<b>9,598,821</b>
Athletics Legacy Fund Withdrawal	-	-	-	-	-	-	-
Additional Bond Reserve Withdrawal	-	-	-	-	-	-	-
Cumulative UOAD Excess (Deficit)	<u>7,256,073</u>	<u>10,749,595</u>	<u>15,023,221</u>	<u>20,108,157</u>	<u>27,916,854</u>	<u>36,603,063</u>	<u>46,201,884</u>
<b>Athletics Legacy Fund</b>							
Contributions (made mid year) 130,000,000	-	-	-	-	-	-	-
Investment Earnings 8.00%	25,423,035	27,456,878	29,653,428	32,025,702	34,587,758	37,354,779	40,343,161
Withdrawals (made at end of FY)	-	-	-	-	-	-	-
Balance (end of the year)	<u>343,210,972</u>	<u>370,667,850</u>	<u>400,321,278</u>	<u>432,346,980</u>	<u>466,934,738</u>	<u>504,289,518</u>	<u>544,632,679</u>
<b>Additional Bond Reserve</b>							
Deposits (\$1 per ticket > \$8 for all athletic events)	-	-	-	-	-	-	-
Investment Earnings 6.00%	870,900	870,900	870,900	870,900	870,900	870,900	870,900
Principal Withdrawals (made at end of FY)	-	-	-	-	-	-	-
Excess Balance Transfer 14,515,000	(870,900)	(870,900)	(870,900)	(870,900)	(870,900)	(870,900)	(870,900)
Balance (max 1 year annual DS - 2008 Bonds)	<u>14,515,000</u>	<u>14,515,000</u>	<u>14,515,000</u>	<u>14,515,000</u>	<u>14,515,000</u>	<u>14,515,000</u>	<u>14,515,000</u>
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>	<b><u>364,982,045</u></b>	<b><u>395,932,445</u></b>	<b><u>429,859,499</u></b>	<b><u>466,970,137</u></b>	<b><u>509,366,592</u></b>	<b><u>555,407,580</u></b>	<b><u>605,349,563</u></b>

**University of Oregon****Arena Financial Master Plan, By Year****Base Case Scenario**Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2035	2036	2037	2038
<b>Arena Operating Revenue</b>				
Ticket Revenue				
Mens Basketball	13,016,323	13,536,976	14,078,455	14,641,593
Womens Basketball	1,875,882	1,950,917	2,028,954	2,110,112
Womens Volleyball	53,597	55,740	57,970	60,289
Student Ticket Allocation	1,914,165	1,990,732	2,070,361	2,153,175
Outside Events	992,814	1,032,526	1,073,827	1,116,780
Ticket Facility Fee - (per ticket > \$8)	350,000	350,000	350,000	350,000
Ticket Related Revenue	18,202,781	18,916,892	19,659,567	20,431,950
Concessions	1,526,228	1,587,277	1,650,768	1,716,799
Merchandise	214,386	222,962	231,880	241,156
Duck Athletic Fund	5,359,662	5,574,049	5,797,011	6,028,891
Advertising / Sponsorships	6,380,551	6,635,773	6,901,204	7,177,252
Naming Rights	-	-	-	-
Seat Construction Assessment	-	-	-	-
Arena Operating Revenue	31,683,608	32,936,952	34,240,430	35,596,047
<b>Other Net UOAD Revenue</b>				
Other UOAD Existing Activity Revenue	133,121,436	138,446,294	143,984,146	149,743,511
Other UOAD Existing Activity Expenses	(129,711,911)	(134,900,387)	(140,296,403)	(145,908,259)
Ticket Facility Fee - Non Arena (per ticket > \$8)	1,000,000	1,000,000	1,000,000	1,000,000
Parking Revenue for Bond Repayment	500,000	500,000	500,000	500,000
Academic Learning Center	(1,066,335)	(1,108,988)	(1,153,347)	(1,199,481)
Net Other UOAD Revenue	3,843,191	3,936,919	4,034,396	4,135,771
<b>Arena Revenue and Other Net UOAD Revenue</b>	<b>35,526,799</b>	<b>36,873,871</b>	<b>38,274,826</b>	<b>39,731,819</b>
<b>Arena Operating Expenses</b>				
Salaries & wages	2,355,677	2,449,904	2,547,900	2,649,816
Repairs & maint.	1,332,918	1,386,235	1,441,684	1,499,352
Materials & supplies	512,661	533,167	554,494	576,674
Utilities	1,307,285	1,359,577	1,413,960	1,470,518
Advertising	25,633	26,658	27,725	28,834
General & admin.	638,263	663,793	690,345	717,959
Game day expenses	2,240,328	2,329,941	2,423,139	2,520,064
Capital repairs and reserve	307,596	319,900	332,696	346,004
Insurance	64,083	66,646	69,312	72,084
Event Preparation	215,318	223,930	232,887	242,203
Arena Operating Expenses	8,999,761	9,359,751	9,734,141	10,123,507
<b>UOAD - Net Operating Income</b>	<b>26,527,038</b>	<b>27,514,120</b>	<b>28,540,684</b>	<b>29,608,312</b>

**University of Oregon****Arena Financial Master Plan, By Year****Base Case Scenario**Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2035	2036	2037	2038
<b>Debt Service and Reserve Requirements</b>				
Autzen Stadium (direct bond debt)				
Retiring Hayward Obligation (reimbursed debt)				
Other UOAD Existing Debt (reimbursed debt)				
2005 Series C - Article XI-F(1) Bonds (Land)	1,835,000			
Portion of Future Parking Bonds	500,000	500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	14,515,000	14,515,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit	-	-	-	-
Additional Bond Reserve - Excess Balance	(870,900)	(870,900)	(870,900)	(870,900)
	<u>15,979,100</u>	<u>14,144,100</u>	<u>14,144,100</u>	<u>14,144,100</u>
* Taxable Bonds				
<b>UOAD Available Cash after Debt Service</b>	<b>10,547,938</b>	<b>13,370,020</b>	<b>14,396,584</b>	<b>15,464,212</b>
Athletics Legacy Fund Withdrawal	-	-	-	-
Additional Bond Reserve Withdrawal	-	-	-	-
Cumulative UOAD Excess (Deficit)	<u>56,749,822</u>	<u>70,119,842</u>	<u>84,516,426</u>	<u>99,980,638</u>
<b>Athletics Legacy Fund</b>				
Contributions (made mid year) 130,000,000	-	-	-	-
Investment Earnings 8.00%	43,570,614	47,056,263	50,820,765	54,886,426
Withdrawals (made at end of FY)	-	-	-	-
Balance (end of the year)	<u>588,203,293</u>	<u>635,259,557</u>	<u>686,080,321</u>	<u>740,966,747</u>
<b>Additional Bond Reserve</b>				
Deposits (\$1 per ticket > \$8 for all athletic events)	-	-	-	-
Investment Earnings 6.00%	870,900	870,900	870,900	870,900
Principal Withdrawals (made at end of FY)	-	-	-	-
Excess Balance Transfer 14,515,000	(870,900)	(870,900)	(870,900)	(870,900)
Balance (max 1 year annual DS - 2008 Bonds)	<u>14,515,000</u>	<u>14,515,000</u>	<u>14,515,000</u>	<u>14,515,000</u>
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>	<b><u>659,468,115</u></b>	<b><u>719,894,398</u></b>	<b><u>785,111,747</u></b>	<b><u>855,462,385</u></b>

**University of Oregon**

**Arena Financial Master Plan, By Year**

**Adjusted Scenario**

Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

FYE June  
6/30/2007

2008

2009

2010

2011

2012

2013

2014

**Arena Operating Revenue**

Ticket Revenue

Mens Basketball	2,256,000	2,346,240	2,440,090	2,537,693	3,825,000	3,825,000	3,825,000	4,284,000
Womens Basketball	375,000	390,000	405,600	421,824	552,000	552,000	552,000	618,240
Womens Volleyball	18,000	18,720	19,469	20,248	21,000	21,000	21,000	23,520
Student Ticket Allocation	660,000	686,400	713,856	742,410	750,000	750,000	750,000	840,000
Outside Events	-	-	-	-	292,000	292,000	292,000	327,040
Ticket Facility Fee - (per ticket > \$8)	-	-	250,000	250,000	450,000	450,000	450,000	450,000

Ticket Related Revenue

	3,309,000	3,441,360	3,829,014	3,972,175	5,890,000	5,890,000	5,890,000	6,542,800
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Concessions

	163,000	169,520	176,301	183,353	450,000	450,000	450,000	504,000
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Merchandise

	-	-	-	-	63,000	63,000	63,000	70,560
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Duck Athletic Fund

	65,000	67,600	70,304	73,116	1,575,000	1,575,000	1,575,000	1,764,000
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Advertising / Sponsorships

	220,000	228,800	237,952	247,470	2,500,000	2,500,000	2,500,000	2,800,000
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Naming Rights

	-	-	-	-	-	-	-	-
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Seat Construction Assessment

	-	-	-	-	1,050,000	1,050,000	1,050,000	1,050,000
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Arena Operating Revenue	3,757,000	3,907,280	4,313,571	4,476,114	11,528,000	11,528,000	11,528,000	12,731,360
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**Other Net UOAD Revenue**

Other UOAD Existing Activity Revenue	44,393,000	46,168,720	48,015,469	49,936,088	51,933,531	54,010,872	56,171,307	58,418,159
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Other UOAD Existing Activity Expenses	(43,256,000)	(44,986,240)	(46,785,690)	(48,657,117)	(50,603,402)	(52,627,538)	(54,732,639)	(56,921,945)
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Ticket Facility Fee - Non Arena (per ticket > \$8)	-	1,000,000	1,000,000	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000
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Parking Revenue for Bond Repayment	-	-	-	-	500,000	500,000	500,000	500,000
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Academic Learning Center	-	-	(100,000)	(400,000)	(416,000)	(432,640)	(449,946)	(467,943)
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Net Other UOAD Revenue	1,137,000	2,182,480	2,129,779	1,878,970	2,914,129	2,950,694	2,988,722	3,028,271
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**Arena Revenue and Other Net UOAD Revenue**

	4,894,000	6,089,760	6,443,350	6,355,084	14,442,129	14,478,694	14,516,722	15,759,631
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**Arena Operating Expenses**

Salaries & wages	90,000	93,600	97,344	101,238	919,000	955,760	993,990	1,033,750
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Repairs & maint.	87,000	90,480	94,099	97,863	520,000	540,800	562,432	584,929
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Materials & supplies	12,000	12,480	12,979	13,498	200,000	208,000	216,320	224,973
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Utilities	85,000	88,400	91,936	95,613	510,000	530,400	551,616	573,681
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Advertising	-	-	-	-	10,000	10,400	10,816	11,249
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General & admin.	2,000	2,080	2,163	2,250	249,000	258,960	269,318	280,091
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Game day expenses	661,000	687,440	714,938	743,535	874,000	908,960	945,318	983,131
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Capital repairs and reserve	-	-	-	-	120,000	124,800	129,792	134,984
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Insurance	6,000	6,240	6,490	6,749	25,000	26,000	27,040	28,122
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Event Preparation for non-UO team events	-	-	-	-	84,000	87,360	90,854	94,489
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Arena Operating Expenses	943,000	980,720	1,019,949	1,060,747	3,511,000	3,651,440	3,797,498	3,949,398
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**UOAD - Net Operating Income**

	3,951,000	5,109,040	5,423,402	5,294,338	10,931,129	10,827,254	10,719,225	11,810,234
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**University of Oregon**

**Arena Financial Master Plan, By Year**

**Adjusted Scenario**

Version - 5/19/2008 (adjusted to reflect 6/18/2008 Bond Sale)	FYE June 6/30/2007	2008	2009	2010	2011	2012	2013	2014
<b>Debt Service and Reserve Requirements</b>								
Autzen Stadium (direct bond debt)	1,657,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000
Retiring Hayward Obligation (reimbursed debt)	135,000	135,000						
Other UOAD Existing Debt (reimbursed debt)	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
2005 Series C - Article XI-F(1) Bonds (Land)	-	-	-	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000
Portion of Future Parking Bonds					500,000	500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	-	-	-	11,501,000	11,501,000	14,515,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit					650,000	650,000	650,000	650,000
Additional Bond Reserve - Excess Balance					-	-	-	-
	2,992,000	3,215,000	3,080,000	16,416,000	17,566,000	20,580,000	20,580,000	20,580,000
* Taxable Bonds								
<b>UOAD Available Cash after Debt Service</b>	<b>959,000</b>	<b>1,894,040</b>	<b>2,343,402</b>	<b>(11,121,662)</b>	<b>(6,634,871)</b>	<b>(9,752,746)</b>	<b>(9,860,775)</b>	<b>(8,769,766)</b>
Athletics Legacy Fund Withdrawal		-	-	5,786,221	6,634,871	9,752,746	9,860,775	8,769,766
Additional Bond Reserve Withdrawal					-	-	-	-
Cumulative UOAD Excess (Deficit)	1,598,000	3,492,040	5,835,442	500,000	500,000	500,000	500,000	500,000
<b>Athletics Legacy Fund</b>								
Contributions (made mid year) 130,000,000	-	6,500,000	26,000,000	45,000,000	24,000,000	24,000,000	4,500,000	-
Investment Earnings 5.00%	-	162,500	983,125	2,807,281	4,383,334	5,470,757	5,969,158	5,887,077
Withdrawals (made at end of FY)	-	-	-	(5,786,221)	(6,634,871)	(9,752,746)	(9,860,775)	(8,769,766)
Balance (end of the year)	-	6,662,500	33,645,625	75,666,686	97,415,149	117,133,161	117,741,543	114,858,854
<b>Additional Bond Reserve</b>								
Deposits (\$1 per ticket > \$8 for all athletic events)	-	-	-	-	650,000	650,000	650,000	650,000
Investment Earnings 5.00%	-	-	-	-	16,250	49,563	84,541	121,268
Principal Withdrawals (made at end of FY)	-	-	-	-	-	-	-	-
Excess Balance Transfer 14,515,000	-	-	-	-	-	-	-	-
Balance (max 1 year annual DS - 2008 Bonds)	-	-	-	-	666,250	1,365,813	2,100,353	2,871,621
15,392,000								
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>		<b>10,154,540</b>	<b>39,481,067</b>	<b>76,166,686</b>	<b>98,581,399</b>	<b>118,998,973</b>	<b>120,341,896</b>	<b>118,230,475</b>

**University of Oregon**

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**Adjusted Scenario**

Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2015	2016	2017	2018	2019	2020	2021	2022
<b>Arena Operating Revenue</b>								
Ticket Revenue								
Mens Basketball	4,455,360	4,633,574	4,818,917	5,011,674	5,212,141	5,420,627	5,637,452	5,862,950
Womens Basketball	642,970	668,688	695,436	723,253	752,183	782,271	813,562	846,104
Womens Volleyball	24,461	25,439	26,457	27,515	28,616	29,760	30,951	32,189
Student Ticket Allocation	873,600	908,544	944,886	982,681	1,021,988	1,062,868	1,105,383	1,149,598
Outside Events	340,122	353,726	367,876	382,591	397,894	413,810	430,362	447,577
Ticket Facility Fee - (per ticket > \$8)	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000
Ticket Related Revenue	6,786,512	7,039,972	7,303,571	7,577,714	7,862,823	8,159,336	8,467,709	8,788,418
Concessions	524,160	545,126	566,931	589,609	613,193	637,721	663,230	689,759
Merchandise	73,382	76,318	79,370	82,545	85,847	89,281	92,852	96,566
Duck Athletic Fund	1,834,560	1,907,942	1,984,260	2,063,630	2,146,176	2,232,023	2,321,304	2,414,156
Advertising / Sponsorships	2,912,000	3,028,480	3,149,619	3,275,604	3,406,628	3,542,893	3,684,609	3,831,993
Naming Rights	-	-	-	-	-	-	-	-
Seat Construction Assessment	1,050,000	-	-	-	-	-	-	-
Arena Operating Revenue	13,180,614	12,597,839	13,083,753	13,589,103	14,114,667	14,661,253	15,229,704	15,820,892
<b>Other Net UOAD Revenue</b>								
Other UOAD Existing Activity Revenue	60,754,886	63,185,081	65,712,485	68,340,984	71,074,623	73,917,608	76,874,313	79,949,285
Other UOAD Existing Activity Expenses	(59,198,823)	(61,566,776)	(64,029,447)	(66,590,625)	(69,254,250)	(72,024,420)	(74,905,396)	(77,901,612)
Ticket Facility Fee - Non Arena (per ticket > \$8)	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Parking Revenue for Bond Repayment	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Academic Learning Center	(486,661)	(506,128)	(526,373)	(547,428)	(569,325)	(592,098)	(615,782)	(640,413)
Net Other UOAD Revenue	3,069,402	3,112,178	3,156,665	3,202,932	3,251,049	3,301,091	3,353,134	3,407,260
<b>Arena Revenue and Other Net UOAD Revenue</b>	<b>16,250,016</b>	<b>15,710,017</b>	<b>16,240,418</b>	<b>16,792,034</b>	<b>17,365,716</b>	<b>17,962,344</b>	<b>18,582,838</b>	<b>19,228,152</b>
<b>Arena Operating Expenses</b>								
Salaries & wages	1,075,100	1,118,104	1,162,828	1,209,341	1,257,715	1,308,024	1,360,344	1,414,758
Repairs & maint.	608,326	632,660	657,966	684,285	711,656	740,122	769,727	800,516
Materials & supplies	233,972	243,331	253,064	263,186	273,714	284,662	296,049	307,891
Utilities	596,628	620,493	645,313	671,125	697,970	725,889	754,925	785,122
Advertising	11,699	12,167	12,653	13,159	13,686	14,233	14,802	15,395
General & admin.	291,295	302,947	315,064	327,667	340,774	354,405	368,581	383,324
Game day expenses	1,022,456	1,063,355	1,105,889	1,150,124	1,196,129	1,243,975	1,293,734	1,345,483
Capital repairs and reserve	140,383	145,998	151,838	157,912	164,228	170,797	177,629	184,734
Insurance	29,246	30,416	31,633	32,898	34,214	35,583	37,006	38,486
Event Preparation for non-UO team events	98,268	102,199	106,287	110,538	114,960	119,558	124,341	129,314
Arena Operating Expenses	4,107,373	4,271,668	4,442,535	4,620,236	4,805,046	4,997,248	5,197,138	5,405,023
<b>UOAD - Net Operating Income</b>	<b>12,142,643</b>	<b>11,438,349</b>	<b>11,797,883</b>	<b>12,171,798</b>	<b>12,560,670</b>	<b>12,965,097</b>	<b>13,385,700</b>	<b>13,823,128</b>

**University of Oregon**

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**Adjusted Scenario**

Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2015	2016	2017	2018	2019	2020	2021	2022
<b>Debt Service and Reserve Requirements</b>								
Autzen Stadium (direct bond debt)	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000
Retiring Hayward Obligation (reimbursed debt)								
Other UOAD Existing Debt (reimbursed debt)	615,000	1,200,000	1,200,000	1,200,000	710,000	710,000	500,000	
2005 Series C - Article XI-F(1) Bonds (Land)	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000
Portion of Future Parking Bonds	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
Additional Bond Reserve - Excess Balance	-	-	-	-	-	-	-	-
	19,995,000	20,580,000	20,580,000	20,580,000	20,090,000	20,090,000	19,880,000	19,380,000
* Taxable Bonds								
<b>UOAD Available Cash after Debt Service</b>	<b>(7,852,357)</b>	<b>(9,141,651)</b>	<b>(8,782,117)</b>	<b>(8,408,202)</b>	<b>(7,529,330)</b>	<b>(7,124,903)</b>	<b>(6,494,300)</b>	<b>(5,556,872)</b>
Athletics Legacy Fund Withdrawal	7,852,357	9,141,651	8,782,117	8,408,202	7,529,330	7,124,903	6,494,300	5,556,872
Additional Bond Reserve Withdrawal	-	-	-	-	-	-	-	-
Cumulative UOAD Excess (Deficit)	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
<b>Athletics Legacy Fund</b>								
Contributions (made mid year) 130,000,000	-	-	-	-	-	-	-	-
Investment Earnings 5.00%	5,742,943	5,637,472	5,462,263	5,296,270	5,140,674	5,021,241	4,916,058	4,837,146
Withdrawals (made at end of FY)	(7,852,357)	(9,141,651)	(8,782,117)	(8,408,202)	(7,529,330)	(7,124,903)	(6,494,300)	(5,556,872)
Balance (end of the year)	112,749,440	109,245,260	105,925,406	102,813,474	100,424,817	98,321,154	96,742,913	96,023,187
<b>Additional Bond Reserve</b>								
Deposits (\$1 per ticket > \$8 for all athletic events)	650,000	650,000	650,000	650,000	650,000	650,000	650,000	650,000
Investment Earnings 5.00%	159,831	200,323	242,839	287,481	334,355	383,572	435,251	489,514
Principal Withdrawals (made at end of FY)	-	-	-	-	-	-	-	-
Excess Balance Transfer 14,515,000	-	-	-	-	-	-	-	-
Balance (max 1 year annual DS - 2008 Bonds)	3,681,452	4,531,774	5,424,613	6,362,094	7,346,448	8,380,021	9,465,272	10,604,786
15,392,000								
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>	<b>116,930,891</b>	<b>114,277,034</b>	<b>111,850,019</b>	<b>109,675,567</b>	<b>108,271,266</b>	<b>107,201,175</b>	<b>106,708,184</b>	<b>107,127,972</b>

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Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2023	2024	2025	2026	2027	2028	2029	2030
<b>Arena Operating Revenue</b>								
Ticket Revenue								
Mens Basketball	6,097,468	6,341,367	6,595,021	6,858,822	7,133,175	7,418,502	7,715,242	8,023,852
Womens Basketball	879,948	915,146	951,752	989,822	1,029,415	1,070,592	1,113,415	1,157,952
Womens Volleyball	33,476	34,815	36,208	37,656	39,163	40,729	42,358	44,053
Student Ticket Allocation	1,195,582	1,243,405	1,293,141	1,344,867	1,398,662	1,454,608	1,512,793	1,573,304
Outside Events	465,480	484,099	503,463	523,602	544,546	566,327	588,981	612,540
Ticket Facility Fee - (per ticket > \$8)	450,000	450,000	450,000	331,911	300,000	300,000	300,000	300,000
Ticket Related Revenue	9,121,954	9,468,832	9,829,586	10,086,680	10,444,960	10,850,758	11,272,789	11,711,700
Concessions	717,349	746,043	775,885	806,920	839,197	872,765	907,676	943,983
Merchandise	100,429	104,446	108,624	112,969	117,488	122,187	127,075	132,158
Duck Athletic Fund	2,510,722	2,611,151	2,715,597	2,824,221	2,937,190	3,054,677	3,176,864	3,303,939
Advertising / Sponsorships	3,985,273	4,144,684	4,310,471	4,482,890	4,662,206	4,848,694	5,042,642	5,244,347
Naming Rights	-	-	-	-	-	-	-	-
Seat Construction Assessment	-	-	-	-	-	-	-	-
Arena Operating Revenue	16,435,727	17,075,156	17,740,163	18,313,680	19,001,040	19,749,082	20,527,045	21,336,127
<b>Other Net UOAD Revenue</b>								
Other UOAD Existing Activity Revenue	83,147,256	86,473,147	89,932,073	93,529,355	97,270,530	101,161,351	105,207,805	109,416,117
Other UOAD Existing Activity Expenses	(81,017,677)	(84,258,384)	(87,628,719)	(91,133,868)	(94,779,223)	(98,570,392)	(102,513,207)	(106,613,736)
Ticket Facility Fee - Non Arena (per ticket > \$8)	1,500,000	1,500,000	1,500,000	1,106,371	1,000,000	1,000,000	1,000,000	1,000,000
Parking Revenue for Bond Repayment	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Academic Learning Center	(666,029)	(692,671)	(720,377)	(749,192)	(779,160)	(810,327)	(842,740)	(876,449)
Net Other UOAD Revenue	3,463,550	3,522,092	3,582,976	3,252,666	3,212,147	3,280,633	3,351,858	3,425,932
<b>Arena Revenue and Other Net UOAD Revenue</b>	19,899,278	20,597,249	21,323,139	21,566,346	22,213,187	23,029,714	23,878,903	24,762,059
<b>Arena Operating Expenses</b>								
Salaries & wages	1,471,349	1,530,203	1,591,411	1,655,067	1,721,270	1,790,121	1,861,725	1,936,194
Repairs & maint.	832,537	865,838	900,472	936,491	973,950	1,012,908	1,053,425	1,095,562
Materials & supplies	320,206	333,015	346,335	360,189	374,596	389,580	405,163	421,370
Utilities	816,526	849,187	883,155	918,481	955,220	993,429	1,033,166	1,074,493
Advertising	16,010	16,651	17,317	18,009	18,730	19,479	20,258	21,068
General & admin.	398,657	414,603	431,187	448,435	466,372	485,027	504,428	524,605
Game day expenses	1,399,302	1,455,274	1,513,485	1,574,025	1,636,986	1,702,465	1,770,564	1,841,386
Capital repairs and reserve	192,124	199,809	207,801	216,113	224,758	233,748	243,098	252,822
Insurance	40,026	41,627	43,292	45,024	46,825	48,698	50,645	52,671
Event Preparation for non-UO team events	134,487	139,866	145,461	151,279	157,330	163,624	170,169	176,975
Arena Operating Expenses	5,621,224	5,846,073	6,079,916	6,323,113	6,576,037	6,839,079	7,112,642	7,397,147
<b>UOAD - Net Operating Income</b>	14,278,054	14,751,176	15,243,223	15,243,234	15,637,150	16,190,636	16,766,261	17,364,912

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Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2023	2024	2025	2026	2027	2028	2029	2030
<b>Debt Service and Reserve Requirements</b>								
Autzen Stadium (direct bond debt)	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000	1,880,000
Retiring Hayward Obligation (reimbursed debt)								
Other UOAD Existing Debt (reimbursed debt)								
2005 Series C - Article XI-F(1) Bonds (Land)	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000
Portion of Future Parking Bonds	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit	650,000	650,000	650,000	138,282	-	-	-	-
Additional Bond Reserve - Excess Balance	-	-	-	(722,293)	(725,750)	(725,750)	(725,750)	(725,750)
	19,380,000	19,380,000	19,380,000	18,145,989	18,004,250	18,004,250	18,004,250	18,004,250
* Taxable Bonds								
<b>UOAD Available Cash after Debt Service</b>	<b>(5,101,946)</b>	<b>(4,628,824)</b>	<b>(4,136,777)</b>	<b>(2,902,755)</b>	<b>(2,367,100)</b>	<b>(1,813,614)</b>	<b>(1,237,989)</b>	<b>(639,338)</b>
Athletics Legacy Fund Withdrawal	5,101,946	4,628,824	4,136,777	2,902,755	2,367,100	1,813,614	1,237,989	639,338
Additional Bond Reserve Withdrawal	-	-	-	-	-	-	-	-
Cumulative UOAD Excess (Deficit)	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
<b>Athletics Legacy Fund</b>								
Contributions (made mid year) 130,000,000	-	-	-	-	-	-	-	-
Investment Earnings 5.00%	4,801,159	4,786,120	4,793,985	4,826,845	4,923,050	5,050,847	5,212,709	5,411,445
Withdrawals (made at end of FY)	(5,101,946)	(4,628,824)	(4,136,777)	(2,902,755)	(2,367,100)	(1,813,614)	(1,237,989)	(639,338)
Balance (end of the year)	95,722,399	95,879,695	96,536,902	98,460,992	101,016,941	104,254,174	108,228,894	113,001,000
<b>Additional Bond Reserve</b>								
Deposits (\$1 per ticket > \$8 for all athletic events)	650,000	650,000	650,000	138,282	-	-	-	-
Investment Earnings 5.00%	546,489	606,314	669,129	722,293	725,750	725,750	725,750	725,750
Principal Withdrawals (made at end of FY)	-	-	-	-	-	-	-	-
Excess Balance Transfer 14,515,000	-	-	-	(722,293)	(725,750)	(725,750)	(725,750)	(725,750)
Balance (max 1 year annual DS - 2008 Bonds) 15,392,000	11,801,275	13,057,589	14,376,718	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>	<b>108,023,674</b>	<b>109,437,284</b>	<b>111,413,620</b>	<b>113,475,992</b>	<b>116,031,941</b>	<b>119,269,174</b>	<b>123,243,894</b>	<b>128,016,000</b>

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**Adjusted Scenario**

Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2031	2032	2033	2034	2035	2036	2037	2038
<b>Arena Operating Revenue</b>								
Ticket Revenue								
Mens Basketball	8,344,806	8,678,598	9,025,742	9,386,772	9,762,242	10,152,732	10,558,841	10,981,195
Womens Basketball	1,204,270	1,252,441	1,302,538	1,354,640	1,408,826	1,465,179	1,523,786	1,584,737
Womens Volleyball	45,815	47,647	49,553	51,535	53,597	55,740	57,970	60,289
Student Ticket Allocation	1,636,236	1,701,686	1,769,753	1,840,543	1,914,165	1,990,732	2,070,361	2,153,175
Outside Events	637,041	662,523	689,024	716,585	745,248	775,058	806,061	838,303
Ticket Facility Fee - (per ticket > \$8)	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Ticket Related Revenue	12,168,168	12,642,895	13,136,611	13,650,075	14,184,078	14,739,441	15,317,019	15,917,700
Concessions	981,742	1,021,012	1,061,852	1,104,326	1,148,499	1,194,439	1,242,217	1,291,905
Merchandise	137,444	142,942	148,659	154,606	160,790	167,221	173,910	180,867
Duck Athletic Fund	3,436,096	3,573,540	3,716,482	3,865,141	4,019,747	4,180,537	4,347,758	4,521,669
Advertising / Sponsorships	5,454,121	5,672,286	5,899,178	6,135,145	6,380,551	6,635,773	6,901,204	7,177,252
Naming Rights	-	-	-	-	-	-	-	-
Seat Construction Assessment	-	-	-	-	-	-	-	-
<b>Arena Operating Revenue</b>	<b>22,177,572</b>	<b>23,052,675</b>	<b>23,962,782</b>	<b>24,909,293</b>	<b>25,893,665</b>	<b>26,917,411</b>	<b>27,982,108</b>	<b>29,089,392</b>
<b>Other Net UOAD Revenue</b>								
Other UOAD Existing Activity Revenue	113,792,762	118,344,472	123,078,251	128,001,381	133,121,436	138,446,294	143,984,146	149,743,511
Other UOAD Existing Activity Expenses	(110,878,285)	(115,313,416)	(119,925,953)	(124,722,991)	(129,711,911)	(134,900,387)	(140,296,403)	(145,908,259)
Ticket Facility Fee - Non Arena (per ticket > \$8)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Parking Revenue for Bond Repayment	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Academic Learning Center	(911,507)	(947,968)	(985,886)	(1,025,322)	(1,066,335)	(1,108,988)	(1,153,347)	(1,199,481)
<b>Net Other UOAD Revenue</b>	<b>3,502,970</b>	<b>3,583,088</b>	<b>3,666,412</b>	<b>3,753,068</b>	<b>3,843,191</b>	<b>3,936,919</b>	<b>4,034,396</b>	<b>4,135,771</b>
<b>Arena Revenue and Other Net UOAD Revenue</b>	<b>25,680,541</b>	<b>26,635,763</b>	<b>27,629,193</b>	<b>28,662,361</b>	<b>29,736,856</b>	<b>30,854,330</b>	<b>32,016,503</b>	<b>33,225,163</b>
<b>Arena Operating Expenses</b>								
Salaries & wages	2,013,642	2,094,188	2,177,955	2,265,074	2,355,677	2,449,904	2,547,900	2,649,816
Repairs & maint.	1,139,384	1,184,959	1,232,358	1,281,652	1,332,918	1,386,235	1,441,684	1,499,352
Materials & supplies	438,225	455,754	473,984	492,943	512,661	533,167	554,494	576,674
Utilities	1,117,473	1,162,172	1,208,659	1,257,005	1,307,285	1,359,577	1,413,960	1,470,518
Advertising	21,911	22,788	23,699	24,647	25,633	26,658	27,725	28,834
General & admin.	545,590	567,413	590,110	613,714	638,263	663,793	690,345	717,959
Game day expenses	1,915,042	1,991,643	2,071,309	2,154,161	2,240,328	2,329,941	2,423,139	2,520,064
Capital repairs and reserve	262,935	273,452	284,390	295,766	307,596	319,900	332,696	346,004
Insurance	54,778	56,969	59,248	61,618	64,083	66,646	69,312	72,084
Event Preparation for non-UO team events	184,054	191,417	199,073	207,036	215,318	223,930	232,887	242,203
<b>Arena Operating Expenses</b>	<b>7,693,033</b>	<b>8,000,755</b>	<b>8,320,785</b>	<b>8,653,616</b>	<b>8,999,761</b>	<b>9,359,751</b>	<b>9,734,141</b>	<b>10,123,507</b>
<b>UOAD - Net Operating Income</b>	<b>17,987,508</b>	<b>18,635,008</b>	<b>19,308,409</b>	<b>20,008,745</b>	<b>20,737,095</b>	<b>21,494,579</b>	<b>22,282,362</b>	<b>23,101,656</b>

**University of Oregon**

**Arena Financial Master Plan, By Year**

**Adjusted Scenario**

Version - 5/19/2008 (adjusted to reflect  
6/18/2008 Bond Sale)

	2031	2032	2033	2034	2035	2036	2037	2038
<b>Debt Service and Reserve Requirements</b>								
Autzen Stadium (direct bond debt)	1,880,000							
Retiring Hayward Obligation (reimbursed debt)								
Other UOAD Existing Debt (reimbursed debt)								
2005 Series C - Article XI-F(1) Bonds (Land)	1,835,000	1,835,000	1,835,000	1,835,000	1,835,000			
Portion of Future Parking Bonds	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Projected 2008 Series A - Article XI-F(1) Bonds *	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000
Additional Bond Reserve - Required Deposit	-	-	-	-	-	-	-	-
Additional Bond Reserve - Excess Balance	(725,750)	(725,750)	(725,750)	(725,750)	(725,750)	(725,750)	(725,750)	(725,750)
	18,004,250	16,124,250	16,124,250	16,124,250	16,124,250	14,289,250	14,289,250	14,289,250
* Taxable Bonds								
<b>UOAD Available Cash after Debt Service</b>	<b>(16,742)</b>	<b>2,510,758</b>	<b>3,184,159</b>	<b>3,884,495</b>	<b>4,612,845</b>	<b>7,205,329</b>	<b>7,993,112</b>	<b>8,812,406</b>
Athletics Legacy Fund Withdrawal	16,742	-	-	-	-	-	-	-
Additional Bond Reserve Withdrawal	-	-	-	-	-	-	-	-
Cumulative UOAD Excess (Deficit)	500,000	3,010,758	6,194,917	10,079,412	14,692,257	21,897,585	29,890,697	38,703,103
<b>Athletics Legacy Fund</b>								
Contributions (made mid year) 130,000,000	-	-	-	-	-	-	-	-
Investment Earnings 5.00%	5,650,050	5,931,715	6,228,301	6,539,716	6,866,702	7,210,037	7,570,539	7,949,066
Withdrawals (made at end of FY)	(16,742)	-	-	-	-	-	-	-
Balance (end of the year)	118,634,308	124,566,023	130,794,324	137,334,041	144,200,743	151,410,780	158,981,319	166,930,385
<b>Additional Bond Reserve</b>								
Deposits (\$1 per ticket > \$8 for all athletic events)	-	-	-	-	-	-	-	-
Investment Earnings 5.00%	725,750	725,750	725,750	725,750	725,750	725,750	725,750	725,750
Principal Withdrawals (made at end of FY)	-	-	-	-	-	-	-	-
Excess Balance Transfer 14,515,000	(725,750)	(725,750)	(725,750)	(725,750)	(725,750)	(725,750)	(725,750)	(725,750)
Balance (max 1 year annual DS - 2008 Bonds)	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000	14,515,000
15,392,000								
<b>Oregon Athletic Department Fund Balance, Legacy Fund and Additional Bond Reserve</b>	<b>133,649,308</b>	<b>142,091,782</b>	<b>151,504,241</b>	<b>161,928,453</b>	<b>173,407,999</b>	<b>187,823,365</b>	<b>203,387,016</b>	<b>220,148,488</b>