

# FIELDS OF STUDY AND CAREER PATHS IN ECONOMICS

## FIELDS OF STUDY

### ◆ Urban and Regional Economics

Issues include urban growth policies, land use, slums and urban renewal, transportation, and crime.

### ◆ Resource and Environmental Economics

Issues include exhaustion of resources, harvesting of replenishable resources, and pollution policies.

### ◆ Public Economics

Issues include government budgets, provision of goods and services by governments, and taxation.

### ◆ Labor Economics

Issues include wage determination, discrimination, role of labor unions, and unemployment.

### ◆ Industrial Organization

Issues include how firms choose prices, quantities, R&D policies, monopolies, mergers, and antitrust.

### ◆ Monetary Policy

Issues include Federal Reserve System and its effect on the economy, role of banks, interest rates, inflation.

### ◆ International Economics

Issues include international trade, multinational firms, exchange rates, capital flows, and trade deficits.

### ◆ Development Economics

Issues include poverty, role of agriculture, Western governments' policies, theories of growth.

## CAREER PATHS

### ◆ Work in the Corporate World

- Banking and Finance – work on Wall Street!
- Market Analyst – get paid to study markets.
- Marketing – sales makes the world go round.
- Human Resources – put your labor economics to good use.
- MBA programs love economics majors!

### ◆ Work for Non-Profits and Governments

- International agencies: Peace Corps, World Bank, United Nations – they need economists!
- U.S. Government Agencies: Federal Reserve System, Treasury, Commerce, EPA, etc. - they need lots of economists!
- State and Local Government Agencies: Labor Economic Development, Budget Analysis, etc.
- Economics is also great preparation for graduate work in Public Policy and Planning.

### ◆ Law

- Economics is great preparation for law school, especially for antitrust and mergers, labor, environment, etc.

### ◆ Become an Economics Professor

- Requires a Ph.D., but jobs are out there!