

UNIVERSITY OF OREGON

2019 ANNUAL FINANCIAL REPORT



University of Oregon 2019 Annual Report

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*Angela Wilhelms
University Secretary*

Founded in 1876 in Eugene, the University of Oregon (UO) is the state's flagship public research institution. The 295-acre campus houses 82 buildings, including two museums—the Jordan Schnitzer Museum of Art and the Museum of Natural and Cultural History—more than 25 research centers and institutes, and nine schools and colleges, including College of Arts and Sciences, Charles H. Lundquist College of Business, College of Education, Robert D. Clark Honors College, College of Design, School of Journalism and Communication, School of Music and Dance, School of Law, and the Graduate School.

The UO is one of just 62 schools with membership in the prestigious Association of American Universities—and is the only member in Oregon. Within its schools and departments, the UO offers more than 300 academic programs, 76 undergraduate majors, 95 graduate and professional majors, and 314 study-abroad programs in 69 countries.

The Oregon Institute of Marine Biology (OIMB) in Charleston is a living classroom where undergraduate and graduate students studying biology, marine biology, general science, and environmental science experience marine organisms in their natural habitats.

Perched on a remote mountaintop 6,300 feet above sea level in central Oregon, the Pine Mountain Observatory is ideal for observing the high desert's night skies. The observatory, which is operated by the UO's Department of Physics, provides basic and advanced scientific research opportunities.

Students at UO Portland are working toward master's degrees in architecture, historic preservation, strategic communication, business administration, sports product management, multimedia journalism, and Juris Doctor degrees. Fifth-year programs are also offered in product design and digital arts, as well as courses geared to continuing professional education.

The UO is also home to Matthew Knight Arena and Autzen Stadium, where it ostensibly “never rains.” A completely renovated Hayward Field is scheduled to open in Spring, 2020. In addition to its storied football program and reputation as Track Town USA, university Ducks teams include men's baseball, basketball, cross country, football, golf, tennis, and track and field. Women's sports teams include acrobatics and tumbling, basketball, beach volleyball, cross country, golf, lacrosse, soccer, softball, tennis, track and field, and volleyball. Clubs devoted to sports include everything from alpine ski to wushu.



Mission

Serving students, the state, nation, and world since 1876

The University of Oregon is a comprehensive public research university committed to exceptional teaching, discovery, and service. We work at a human scale to generate big ideas. As a community of scholars, we help individuals question critically, think logically, reason effectively, communicate clearly, act creatively, and live ethically.

Purpose

We strive for excellence in teaching, research, artistic expression, and the generation, dissemination, preservation, and application of knowledge. We are devoted to educating the whole person, and to fostering the next generation of transformational leaders and informed participants in the global community. Through these pursuits, we enhance the social, cultural, physical, and economic wellbeing of our students, Oregon, the nation, and the world.

Vision

We aspire to be a preeminent and innovative public research university encompassing the humanities and arts, the natural and social sciences, and the professions. We seek to enrich the human condition through collaboration, teaching, mentoring, scholarship, experiential learning, creative inquiry, scientific discovery, outreach, and public service.

Values

We value the passions, aspirations, individuality, and success of the students, faculty, and staff who work and learn here. We value academic freedom, creative expression, and intellectual discourse. We value our diversity and seek to foster equity and inclusion in a welcoming, safe, and respectful community. We value the unique geography, history, and culture of Oregon that shapes our identity and spirit. We value our shared charge to steward resources sustainably and responsibly.



Notable UO achievements for the 2018-19 school year

- The UO welcomed 22,644 students in the fall of 2018. Of these, 19,101 were undergraduates. Among the freshman class, 51% were Oregonians and 36% were domestic minorities, a UO record. One third were the first in their family to attend college.
- The university marked 10 years of PathwayOregon with its largest class ever. The program covers the costs of college for academically-qualified Pell-eligible Oregonians. It is not only one of the first of its kind in the nation, the PathwayOregon program is also highly successful at helping students who are lower-income to graduate.
- UO's faculty earned \$126 million in research awards, a 3% increase over the previous year. Total research expenditures for sponsored projects increased 11%. One of the most notable awards: the Educational and Community Supports unit in the College of Education received a \$32.6 million grant—what is believed to be the largest grant ever awarded to the university—that allows it to continue its work helping teach students with disabilities.
- President Schill announced that the university increased the goal of its fundraising campaign from \$2 billion to \$3 billion, citing its unprecedented success in its fifth public year. In response, UO alumni and friends posted one of their most generous years ever with gifts totaling \$255 million for the fiscal year ending June 30.
- The first building of the \$1 billion Phil and Penny Knight Campus for Accelerating Scientific Impact continued to take shape on Franklin Boulevard. Robert Guldberg took the helm as the Robert and Leona DeArmond Executive Director, hired the first four faculty members, continued to set the strategic direction, and began programming and research projects.
- The UO and Oregon Health & Science University announced plans for a joint center in biomedical data science, empowering researchers at both institutions to attack cancer with big data. Mary and Tim Boyle pledged \$10 million for a data science center to support these research collaborations with OHSU.
- The new Willie and Donald Tykeson Hall opened in August 2019 as part of the university's continued investment in student success. Nearly two dozen recently-hired academic and career advisors are located in Tykeson Hall. They and dozens of other dedicated professionals across campus will help students on their educational journey through graduation and beyond.
- With the October 2019 planned opening of the Lyllye Reynolds-Parker Black Cultural Center, a 2,700-square-foot, \$3 million facility at the corner of 15th Avenue and Villard Street, the UO realizes the dream of generations of activists: an academic, cultural, and social home for the UO's Black students and the community.
- Celebrated UO chemist Geri Richmond received the prestigious Linus Pauling Legacy Award. The award recognizes an individual who has made significant contributions in a subject of interest to Pauling. Also, three undergraduates were awarded Goldwater Scholarships, and the largest cohort in UO history earned Gilman scholarships.
- Construction continued on Hayward Field in what is expected to be the world's finest track and field facility on the hallowed site. Private gifts cover almost 100% of the project, scheduled for completion in 2020—in time to host the US Olympic Team Trials in Track and Field.
- In athletics, the women's basketball team recorded a historic season, advancing all the way to the Final Four in Tampa Bay with superstar Sabrina Ionesco picking up multiple national honors along the way. The men's basketball team earned a spot in the Sweet 16. In track and field, the women took fifth place in the NCAA Championships. The women's volleyball team earned their way into the Final Four. The football team ended its season with a 9 - 4 record.



MOSSADAMS

Report of Independent Auditors

Members of the Board of Trustees
University of Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the University of Oregon ("UO"), and its discretely presented component unit, the University of Oregon Foundation ("the Foundation"), as of and for the years ended June 30, 2019 and 2018, and the related notes to the financial statements, which collectively comprise the UO's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Foundation were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of UO and its discretely presented component unit, as of June 30, 2019 and 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 8 through 15, and the schedule of UO's proportionate share of net pension liability / (asset) – PERS, UO contributions – PERS, UO's Proportionate Share of Total and Net OPEB Liabilities / (Assets), and UO Contributions – OPEB on pages 47-48 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the UO's basic financial statements. The schedule of expenditures of federal awards, as by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the UO's basic financial statements. The UO Board of Trustees and Executive Officers section and other information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The UO Board of Trustees and Executive Officers section on page 1 and the information on pages 2 through 4 has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2019 on our consideration of UO's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of UO's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering UO's internal control over financial reporting and compliance.

A handwritten signature in dark ink that reads "Moss Adams LLP". The signature is written in a cursive, flowing style.

Portland, Oregon
October 31, 2019

Management's Discussion and Analysis

For the Year Ended June 30, 2019 (dollars in thousands)

Introduction

The following Management's Discussion and Analysis (MD&A) provides an overview of the financial position and activities of the University of Oregon for the fiscal years ended June 30, 2019, 2018, and 2017. The UO's primary campus is in Eugene, but programs are also offered in Portland, at the Oregon Institute of Marine Biology in Charleston, and at the Pine Mountain Observatory outside of Bend, all in the state of Oregon.

Annual Full Time Equivalent (FTE) Student Enrollment Summary

	2019	2018	2017	2016	2015
Annual FTE	22,811	22,964	23,358	23,596	23,728

Understanding the Financial Statements

The MD&A is intended to foster a greater understanding of the UO's financial activities. Since this presentation includes summarized formats, it should be read in conjunction with the financial statements, which have the following six components:

The Report of Independent Auditors presents an unmodified opinion rendered by an independent certified public accounting firm, Moss Adams LLP, on the fairness in presentation (in all material respects) of the financial statements.

Statement of Net Position (SNP) presents a snapshot of the UO's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position under the accrual basis of accounting at the end of each fiscal year presented. The SNP helps the reader understand the types and amounts of assets available to support operations, how much the UO owes to vendors and bondholders, and the UO's net position categorized by its status as restricted or unrestricted. Changes in net position that occur over time indicate improvement or decline in the UO's financial condition.

Statement of Revenues, Expenses, and Changes in Net Position (SRE) presents the UO's revenues and expenses categorized among operating, nonoperating, and other related activities. The SRE reports the UO's results for each fiscal year presented.

Statement of Cash Flows (SCF) provides information about the UO's sources (receipts) and uses (payments) of cash during the fiscal year. The SCF classifies sources and uses of cash into four categories, and assists in determining whether the UO has the ability to meet its obligations as they come due.

Notes to the Financial Statements (Notes) provide additional information to clarify and expand on the financial statements.

The Component Unit, comprised of a supporting foundation, the University of Oregon Foundation, is discretely presented in the UO financial statements and in Note 3. Cash and Investments and Note 18. University Foundation.

The MD&A provides an objective analysis of the UO's financial activities based on currently known facts, decisions, and conditions. The MD&A discusses the current results in comparison to the two previous fiscal years. Unless otherwise stated, all years refer to the fiscal year ended June 30.

Statement of Net Position

The term "Net Position" refers to the difference between (a) combined assets and deferred outflows of resources, and (b) combined liabilities and deferred inflows of resources, and is an indicator of the UO's current financial condition. Changes in net position that occur over time indicate improvement or decline in this condition. The following summarizes the UO's assets and deferred outflows of resources, liabilities and deferred inflows of resources, and net position:

Condensed Statement of Net Position

As of June 30,	2019	2018	2017
Assets:			
Current Assets	\$ 294,952	\$ 285,087	\$ 321,703
Noncurrent Assets	255,558	240,081	151,767
Capital Assets, Net	1,611,084	1,517,455	1,478,446
Total Assets	2,161,594	2,042,623	1,951,916
Deferred Outflows of Resources	120,312	112,209	154,389
Total Assets and Deferred Outflows of Resources	2,281,906	2,154,832	2,106,305
Liabilities:			
Current Liabilities	246,738	206,804	202,110
Noncurrent Liabilities	1,075,603	1,095,192	1,029,169
Total Liabilities	1,322,341	1,301,996	1,231,279
Deferred Inflows of Resources	18,277	3,286	2,720
Net Investment in Capital Assets	878,571	797,111	787,970
Restricted - Expendable	117,608	87,799	76,196
Unrestricted	(54,891)	(35,360)	8,140
Total Net Position	941,288	849,550	872,306
Total Liabilities, Deferred Inflows, and Net Position	\$ 2,281,906	\$ 2,154,832	\$ 2,106,305

Total Assets and Liabilities

Total assets increased \$118,972, or 6 percent, and total liabilities increased \$20,345 or 2 percent, during fiscal year 2019. Total assets increased \$90,707, or 5 percent, and total liabilities increased \$70,717, or 6 percent, during fiscal year 2018. At June 30, 2019, current assets exceed current liabilities.

Management's Discussion and Analysis

For the Year Ended June 30, 2019 (dollars in thousands)

Comparison of fiscal year 2019 to fiscal year 2018

- **Current assets** increased \$9,866, or 3 percent. Current cash and cash equivalents decreased \$27,339, or 14 percent, partially due to the conversion of cash to investments prior to June 30, 2019. This was offset by an increase in accounts receivable of \$19,616, or 27 percent primarily due to state bonds receivable. In addition, there was a shift in the Perkins loan program receivable from non-current to current, resulting in an increase in the current portion of notes receivable of \$14,817, or 344 percent.
- **Noncurrent assets**, excluding capital assets, increased \$15,477 or 6 percent. **Noncurrent cash and cash equivalents** (cash reserved for capital projects) increased by \$11,393, or 13 percent, and **investments** increased by \$20,043, or 15 percent, due to the conversion of some cash to investments, as described above. The noncurrent portion of notes receivable decreased by \$17,367, with the termination of the Perkins loan program and liquidation of the loan portfolio.
- **Capital assets, net** increased \$93,629, or 6 percent. Capitalized acquisitions, net of disposals and adjustments, included \$145,331 in real property and \$8,203 in personal property. Increases in real property through acquisitions or construction, included \$57,977 for Knight Campus for Accelerating Scientific Impact, \$24,474 for Tykeson Hall, \$17,567 for Bean Hall renovations, \$8,759 for Student Health Center addition, and \$8,703 for Klamath Hall remodel. Accumulated depreciation increased by \$59,905 or 7 percent. See "Capital Assets" in this MD&A for additional information relating to these variances.
- **Current liabilities** increased \$39,934, or 19 percent, due to \$19,287 from federal capital contributions payable resulting from termination of the Perkins loan program. **Accounts payable and accrued liabilities** increased by 31 percent or \$15,536.
- **Noncurrent liabilities** decreased \$19,589, or 2 percent. Refer to Note 10.A. Long-Term Liabilities, Agreement for Debt Management (ADM) for additional information relating to these variances.
- **Deferred outflows** increased by \$8,103, or 7 percent, and **deferred inflows** increased by \$14,991, or 456 percent, primarily due to the impact of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—An*

Amendment of GASB Statement No. 27 and GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Refer to Notes 13. Employee Retirement Plans, 14. Other Postemployment Benefits, and the Required Supplementary Information for additional information.

Comparison of fiscal year 2018 to fiscal year 2017

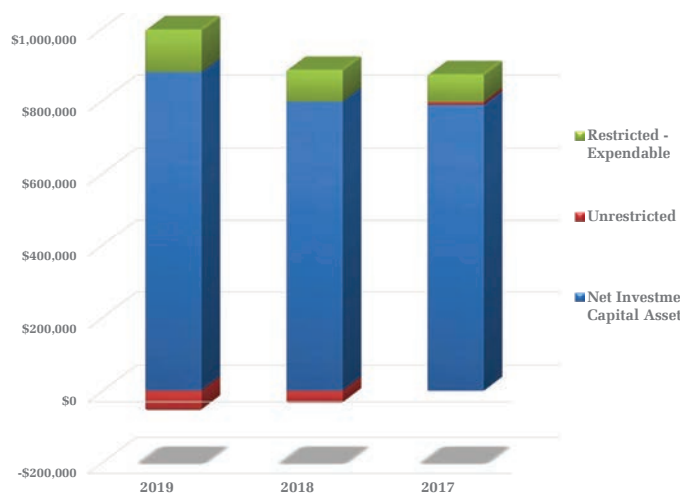
- **Current assets** decreased \$36,616, or 11 percent. Current cash and cash equivalents decreased \$41,768, or 18 percent, due to the conversion of cash to investments prior to June 30, 2018. This was offset by an increase in collateral from securities lending of \$2,600, or 139 percent, and an increase in accounts receivable of \$2,699, or 4 percent.
- **Noncurrent assets**, excluding capital assets, increased \$88,314, or 58 percent. Noncurrent cash and cash equivalents (cash reserved for capital projects) increased by \$27,489, or 47 percent, and investments increased by \$59,550, or 78 percent, due to the conversion of some cash to investments (as described above) and increases to market value of the investments.
- **Capital assets, net** increased \$39,009, or 3 percent. Capitalized acquisitions, net of disposals and adjustments, included \$83,366 in real property, \$6,216 in personal property and \$90 of intangible assets. Increases in real property through acquisitions or construction, included \$22,228 for Bean Hall renovations, \$15,047 for the Knight Campus for Accelerating Scientific Impact, \$16,475 for Pacific Hall remodel, \$9,788 for Tykeson Hall construction, \$8,284 for Oregon Hall renovations, and \$5,879 for Chapman Hall remodel. Accumulated depreciation increased by \$50,664 or 7 percent. See "Capital Assets" in this MD&A for additional information relating to these variances.
- **Current liabilities** increased \$4,694, or 2 percent, due to an increase in accounts payable and accrued liabilities and the current portion of long-term liabilities. This was partially offset by a decrease in unearned revenues.
- **Noncurrent liabilities** increased \$66,023, or 6 percent. Refer to Note 10.A. Long-Term Liabilities, Agreement for Debt Management (ADM) for additional information relating to these variances.

Management's Discussion and Analysis For the Year Ended June 30, 2019 (dollars in thousands)

Deferred outflows decreased by \$42,180, or 27 percent, and **deferred inflows** increased by \$566, or 21 percent, primarily due to the impacts of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—An Amendment of GASB Statement No. 27* and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Refer to Notes 13. Employee Retirement Plans, 14. Other Postemployment Benefits, and the Required Supplementary Information for additional information.

Total Net Position

As illustrated by the following graph, the makeup of net position changed between fiscal years 2019, 2018, and 2017.



Comparison of fiscal year 2019 to fiscal year 2018

- **Net investment in capital assets** increased \$81,460, or 10 percent.
- **Restricted expendable net position** increased by \$29,809, or 34 percent. Net position relating to the funding of capital projects increased by \$49,297, or 99 percent, as a result of a number of new construction and improvement projects in fiscal year 2019, which was offset by a decrease in student loan net position of \$18,226, or 70 percent, related to termination of the Perkins loan program.
- **Unrestricted net position** decreased \$19,531, or 55 percent.

Comparison of fiscal year 2018 to fiscal year 2017

- **Net investment in capital assets** increased \$9,141 or 1 percent.
- **Restricted expendable net position** increased by \$11,603, or 15 percent. Net position relating to the funding of capital projects increased by \$6,661, or 15 percent, as a result of a number of new construction and improvement projects in fiscal year 2018.
- **Unrestricted net position** decreased \$43,500, or 534 percent primarily due to the impact of GASB 68 and GASB 75.

Statement of Revenues, Expenses, and Changes in Net Position (SRE)

Due to the classification of certain revenues as nonoperating revenue, the UO shows a net operating loss. State general fund appropriations, nonexchange grants, and noncapital gifts, although considered nonoperating revenue under GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities—An Amendment of GASB Statement No. 34* and reflected accordingly in the nonoperating section of the SRE, are used solely for operating purposes.

The following summarizes the revenue and expense activity of the UO:

Condensed Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30,	2019	2018	2017
Operating Revenues	\$ 744,160	\$ 740,103	\$ 713,691
Operating Expenses	967,829	955,367	920,938
Operating Loss	(223,669)	(215,264)	(207,247)
Nonoperating Revenues, Net of Expenses	191,492	158,757	161,034
Capital Additions and Special Items	123,915	48,355	78,112
Increase (Decrease) in Net Position	91,738	(8,152)	31,899
Net Position, Beginning of Year	849,550	872,306	840,407
Adjustments to Beginning Net Position	-	(14,604)	-
Net Position, Beginning of Year (Restated)	849,550	857,702	840,407
Net Position, End of Year	\$ 941,288	\$ 849,550	\$ 872,306

For fiscal year 2019, net position increased by \$91,738, or 11 percent, to \$941,288. For fiscal year 2018, net position decreased by \$22,756, or 3 percent, to \$849,550.

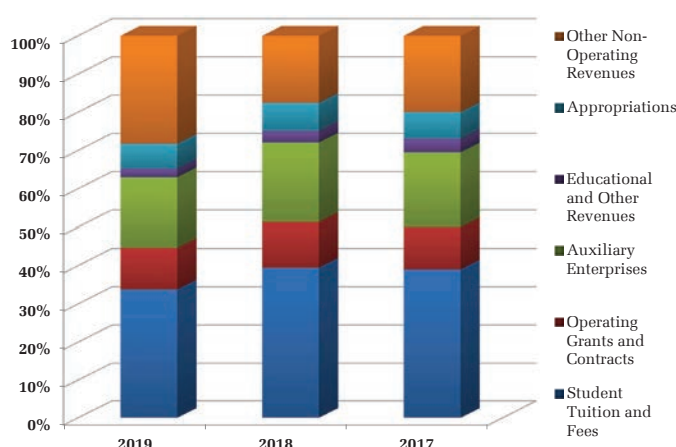
Management's Discussion and Analysis

For the Year Ended June 30, 2019 (dollars in thousands)

Total Operating and Nonoperating Revenues

For the Year Ended June 30,	2019	2018	2017
Student Tuition and Fees, Net	\$ 385,387	\$ 389,405	\$ 381,434
Grants and Contracts	123,686	116,322	106,913
Auxiliary Enterprises, Net	209,393	204,650	190,759
Educational and Other	25,694	29,726	34,585
Total Operating Revenues	744,160	740,103	713,691
Appropriations	74,397	72,698	68,532
Financial Aid Grants	36,083	32,348	31,576
Investment Activity	30,325	21,913	16,154
Gain on Sale of Assets, Net	735	-	22
Capital Grants and Gifts	141,230	46,383	76,095
Other Nonoperating Items	84,358	72,116	71,108
Total Nonoperating Revenues	367,128	245,458	263,465
Total Revenues	\$ 1,111,288	\$ 985,561	\$ 977,156

Total Operating and Nonoperating Revenues



Revenues

Operating Revenues

Operating revenues increased \$4,057, or 1 percent, to \$744,160 in fiscal year 2019 as compared to fiscal year 2018. The 2019 change was primarily due to increases in grants and contracts and auxiliary enterprises, offset by a decrease in net student tuition and fees. Operating revenues increased \$26,412, or 4 percent, to \$740,103 in fiscal year 2018 as compared to fiscal year 2017. The 2018 change was due to an increase in auxiliary enterprises, grants and contracts, and educational and other revenues.

Comparison of fiscal year 2019 to fiscal year 2018

Student tuition and fees net of allowances decreased \$4,018, or 1 percent. Resident undergraduate tuition increased by \$4,432, or 5 percent. Nonresident undergraduate tuition decreased by \$5,358, or 2 percent. Fiscal year 2019 included a \$5,287, or 7 percent, increase in allowances.

Total grants and contracts (federal, state and local, and nongovernmental) increased \$7,364 or 6 percent. Federal grants and contracts increased by \$5,405, or 6 percent, state and local grants and contracts increased by \$182, or 6 percent, and nongovernmental grants and contracts increased by \$1,777, or 9 percent.

Auxiliary enterprises revenues increased \$4,743, or 2 percent, primarily attributable to housing revenues.

Educational and other revenues decreased by \$4,032, or 14 percent.

Comparison of fiscal year 2018 to fiscal year 2017

Student tuition and fees net of allowances increased \$7,971, or 2 percent. Resident undergraduate tuition increased by \$4,611, or 5 percent. Nonresident undergraduate tuition increased by \$4,004, or 1 percent. These increases were partially offset by an increase in allowances.

Total grants and contracts (federal, state and local, and nongovernmental) increased \$9,409 or 9 percent. Federal grants and contracts increased by \$6,502, or 8 percent, state and local grants and contracts increased by \$267, or 10 percent, and nongovernmental grants and contracts increased by \$2,640, or 15 percent.

Auxiliary enterprises revenues increased \$13,891, or 7 percent. Athletics revenues increased by \$5,545, housing revenues increased by \$4,571 and health services increased by \$1,550. These increases were offset by decreases in other auxiliaries.

Educational and other revenues decreased by \$4,859, or 14 percent.

Nonoperating Revenues

Comparison of fiscal year 2019 to fiscal year 2018

Capital grants and gifts increased \$94,847, or 204 percent, primarily due to gifts supporting construction of the Knight Campus for Accelerating Scientific Impact.

Other nonoperating items increased \$12,242, or 17 percent, primarily due to increase in noncapital gifts.

Comparison of fiscal year 2018 to fiscal year 2017

Capital grants and gifts decreased \$29,712, or 39 percent. This was primarily due to a one-time individual donation in 2017.

Management's Discussion and Analysis

For the Year Ended June 30, 2019 (dollars in thousands)

Expenses

Operating Expenses

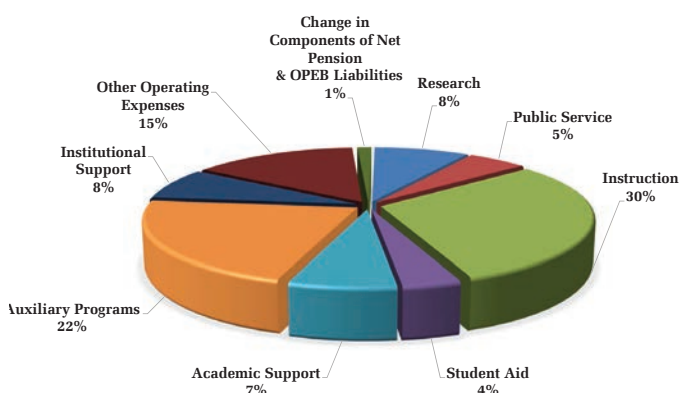
Operating expenses increased \$12,462, or 1 percent, to \$967,829 in fiscal year 2019 as compared to fiscal year 2018. A \$43,714 decrease in the change in the components of net pension & other postemployment benefits (OPEB) liabilities, from \$55,635 in fiscal year 2018 to \$11,921 in fiscal year 2019 was offset by an increase in auxiliary programs expense of \$16,799 or 9 percent, an increase in instruction expense of \$13,480 or 5 percent, an increase in research expense of \$11,179 or 16 percent, and smaller increases in most of the other expense categories.

Operating expenses increased \$34,429, or 4 percent, to \$955,367 in fiscal year 2018 as compared to fiscal year 2017. A \$14,551 increase in the change in the components of net pension & other postemployment benefits (OPEB) liabilities, from \$41,084 in fiscal year 2017 to \$55,635 in fiscal year 2018 was offset by a decrease in auxiliary programs expense of \$7,612 or 4 percent, and other operating expenses.

Operating Expense by Function

For the Year Ended June 30,	2019	2018	2017
Instruction	\$ 293,053	\$ 279,573	\$ 274,772
Auxiliary Programs	209,328	192,529	200,141
Research	81,412	70,233	66,711
Institutional Support	74,681	69,856	67,894
Academic Support	68,384	63,995	59,242
Public Service	50,695	47,680	43,282
Student Aid	37,247	37,677	34,433
Other Operating Expenses	141,108	138,189	133,379
Change in Components of Net Pension & OPEB Liabilities	11,921	55,635	41,084
Total Operating Expenses	\$ 967,829	\$ 955,367	\$ 920,938

2019 Operating Expense by Function



The implementation of GASB 68 in 2015 and GASB 75 in 2018 has had a significant impact on the operating expenses reported by the UO.

The following shows the effect of GASB 68 and 75 on operating expenses across the functional classifications:

For the Year Ended June 30,	2019 as shown on the SRE	GASB 68 effect	GASB 75 effect	2019 with GASB effect allocated
Instruction	\$ 293,053	\$ 5,593	\$ (708)	\$ 297,938
Research	81,412	1,098	(207)	82,303
Public Service	50,695	668	(161)	51,202
Academic Support	68,384	1,251	(208)	69,427
Student Services	48,299	768	(143)	48,924
Auxiliary Programs	209,328	2,299	(355)	211,272
Institutional Support	74,681	1,610	(255)	76,036
Operation and Maintenance of Plant	53,072	359	(69)	53,362
Student Aid	37,247	-	-	37,247
Other Operating Expenses	39,737	499	(118)	40,118
Change in Components of Net Pension & OPEB Liabilities	11,921	(14,145)	2,224	-
Total Operating Expenses	\$ 967,829	\$ -	\$ -	\$ 967,829

For the Year Ended June 30,	2018 as shown on the SRE	GASB 68 effect	GASB 75 effect	2018 with GASB effect allocated
Instruction	\$ 279,573	\$ 22,995	\$ (488)	\$ 302,079
Research	70,233	4,249	(103)	74,379
Public Service	47,680	2,601	(84)	50,198
Academic Support	63,995	4,847	(130)	68,712
Student Services	44,707	3,175	(101)	47,781
Auxiliary Programs	192,529	9,267	(235)	201,561
Institutional Support	69,856	6,488	(168)	76,176
Operation and Maintenance of Plant	54,632	2,278	(88)	56,822
Student Aid	37,677	1	-	37,678
Other Operating Expenses	38,850	1,166	(36)	39,980
Change in Components of Net Pension & OPEB Liabilities	55,635	(57,069)	1,434	-
Total Operating Expenses	\$ 955,367	\$ -	\$ -	\$ 955,367

For the Year Ended June 30,	2017 as shown on the SRE	GASB 68 effect	2017 with GASB effect allocated
Instruction	\$ 274,772	\$ 13,836	\$ 288,608
Research	66,711	3,013	69,724
Public Service	43,282	2,413	45,695
Academic Support	59,242	4,034	63,276
Student Services	42,042	2,468	44,510
Auxiliary Programs	200,141	6,535	206,676
Institutional Support	67,894	5,250	73,144
Operation and Maintenance of Plant	52,109	2,354	54,463
Student Aid	34,433	-	34,433
Other Operating Expenses	39,228	1,181	40,409
Change in Components of Net Pension & OPEB Liabilities	41,084	(41,084)	-
Total Operating Expenses	\$ 920,938	\$ -	\$ 920,938

Due to the way in which expenses are incurred by the UO, variances are presented and explained by analyzing changes in the natural classification of expenses. Each natural classification analysis can be applied to many of the functional expense caption items.

The following summarizes operating expenses by natural classification:

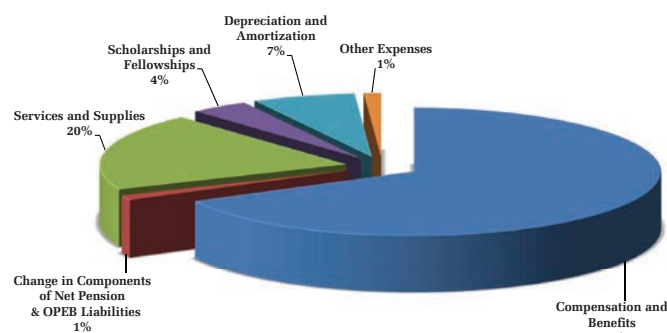
Operating Expenses by Natural Classification

For the Year Ended June 30,	2019	2018	2017
Compensation and Benefits	\$ 651,847	\$ 608,875	\$ 602,594
Change in Components of Net Pension & OPEB Liabilities	11,921	55,635	41,084
Services and Supplies	190,563	179,258	171,873
Scholarships and Fellowships	36,953	36,420	33,675
Depreciation and Amortization	65,553	65,351	62,155
Other Expenses	10,992	9,828	9,557
Total Operating Expenses	\$ 967,829	\$ 955,367	\$ 920,938

Management's Discussion and Analysis

For the Year Ended June 30, 2019 (dollars in thousands)

2019 Operating Expenses by Natural Classification



Comparison of fiscal year 2019 to fiscal year 2018

Compensation and benefits costs increased \$42,972, or 7 percent, due to the following:

- Increased FTE and higher average salaries resulted in higher wage costs (approximately \$19,300, or 5 percent).
- Other payroll expenses, which include retirement, health insurance, and employee termination agreements, increased by approximately \$23,097, or 10 percent.

Change in components of net pension & OPEB liabilities decreased \$43,714, or 79 percent, primarily due to the impact of state pension obligations.

Services and supplies expense increased \$11,305, or 6 percent. \$8,955 of this increase was related to maintenance & repairs cost in fiscal year 2019. Other key increases were in the following categories: items for resale, fees & services, assessments, and travel. Expense increases were offset by internal sales.

Scholarships and fellowships expenses increased \$533, or 1 percent. This expense category does not include fee remissions, which are reported as reductions to student tuition and fee revenues.

Depreciation and amortization increased \$202, due to the impact of new assets placed in service in fiscal year 2019.

Comparison of fiscal year 2018 to fiscal year 2017

Compensation and benefits costs increased \$6,281, or 1 percent.

Change in components of net pension & OPEB liabilities increased \$14,551, or 35 percent, due to the impact of state pension and OPEB obligations.

Services and supplies expense increased \$7,385, or 4 percent. Increased payments to subcontracts of \$3,411 and a \$3,144 increase in items for resale make up the majority of the increase.

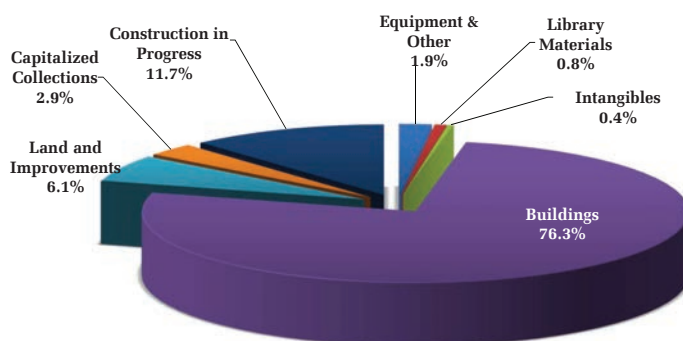
Scholarships and fellowships expenses increased \$2,745, or 8 percent. This expense category does not include fee remissions, which are reported as reductions to student tuition and fee revenues.

Depreciation and amortization increased \$3,196, or 5 percent, due to the impact of new buildings placed in service in fiscal year 2018.

Capital Assets and Related Financing Activities

Capital Assets

At June 30, 2019, the UO had \$2,474,929 in capital assets, less accumulated depreciation of \$863,845, for net capital assets of \$1,611,084. During fiscal year 2019, \$46,778 in construction projects were completed and placed into service, compared to \$88,874 in fiscal year 2018. The UO is committed to a comprehensive program of capital investment and facility maintenance that includes addressing current maintenance needs and minimizing the UO's deferred maintenance backlog. State, federal, private, debt, and internal UO funding were all used to accomplish the UO's capital objectives.



Changes to Capital Assets

	2019	2018	2017
Capital Assets, Beginning of Year	\$ 2,321,395	\$ 2,231,723	\$ 2,101,324
Add: Purchases/Construction	160,280	110,240	134,351
Less: Retirements/Disposals/Adjustments	(6,746)	(20,569)	(3,952)
Total Capital Assets, End of Year	2,474,929	2,321,395	2,231,723
Accum. Depreciation, Beginning of Year	(803,940)	(753,276)	(694,876)
Add: Depreciation Expense	(65,554)	(65,351)	(62,155)
Less: Retirements/Disposals/Adjustments	5,649	14,688	3,755
Total Accum. Depreciation, End of Year	(863,845)	(803,940)	(753,276)
Total Capital Assets, Net, End of Year	\$ 1,611,084	\$ 1,517,455	\$ 1,478,447

Capital additions totaled \$160,280 for fiscal year 2019, \$110,240 for fiscal year 2018, and \$134,351 for fiscal year 2017.

Management's Discussion and Analysis For the Year Ended June 30, 2019 (dollars in thousands)

Accumulated depreciation at June 30, 2019, increased \$59,905, or 7 percent, which represented \$65,554 in depreciation and amortization expense offset by \$5,649 in asset retirements and adjustments. Accumulated depreciation at June 30, 2018, increased \$50,664, or 7 percent, which represented \$65,351 in depreciation and amortization expense offset by \$14,688 in asset retirements and adjustments.

See Note 6. Capital Assets for additional information.

Capital Commitments

Outstanding commitments on construction projects that are in the planning phase but not yet initiated, as well as partially-completed construction projects authorized by the Oregon legislature and/or the Board of Trustees totaled approximately \$228,448 and \$313,995, at June 30, 2019 and 2018, respectively.

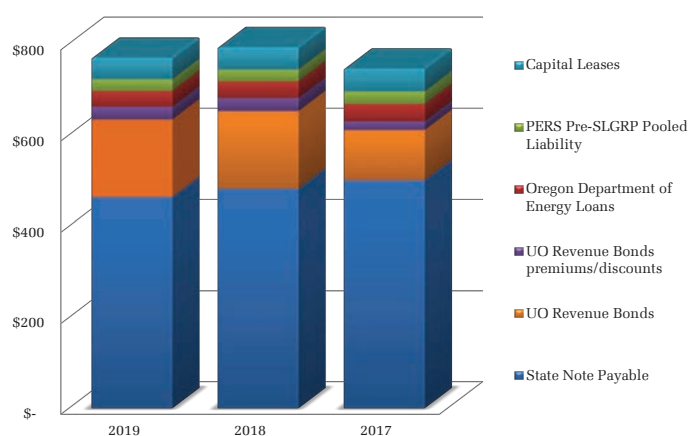
See Note 16. Commitments and Contingent Liabilities for additional information relating to capital construction commitments.

Debt Administration

No new revenue bonds were issued in 2019.

During fiscal year 2018, the UO received \$70,693 due to the issuance of revenue bonds, for which the Moody's bond rating was Aa2. The proceeds of the issuance were earmarked for construction and acquisition of capital assets.

Long-Term Debt



See Note 10. Long-Term Liabilities for additional information.

Economic Outlook

Funding for the major activities of the University of Oregon comes from a variety of sources, including tuition and fees, financial aid programs, state appropriations, grants, private and government contracts, donor gifts, and investment earnings. Revenues are also generated through recovery of costs associated with federal grants and contract activities, which serve to offset related administrative and facilities costs.

According to the Oregon Office of Economic Analysis, Oregon has experienced substantial economic expansion over the last decade. While the economic outlook remains stable, uncertainty about the performance of the national economy will likely mean a slower growth rate in coming years. From fiscal years 2015 to 2017, the State of Oregon substantially increased investment in public universities, moving the state's ranking of educational appropriations per student from 47th to 38th in the nation. The 2019 legislative session saw a continuation of this trend, with an increased investment in the Public University Support Fund of \$100 million. These funds ensured that previously-proposed large resident tuition increases at the UO were partially mitigated for the 2018-19 academic year, but were not enough to avoid budget cuts and tuition increases altogether.

The UO is still recovering from more than two decades of underinvestment in Oregon public higher education and continues to face large cost drivers outside of its control. This has created challenges in fully achieving the UO's mission of excellence in access, academia, research, and service. The UO will continue to work collaboratively with other universities, lawmakers, and the Higher Education Coordinating Commission (HECC) to advocate for additional funding for public universities. The HECC, with input from the universities, will also be reviewing the funding formula by which Public University Support funds are distributed.

Construction on the Phil & Penny Knight Campus for Accelerating Scientific Impact continues on budget and on time. Move-in is anticipated for June, 2020. This new building is projected to ultimately house at least twelve research programs led by faculty newly recruited to the UO in bioengineering and applied sciences. Additionally, the Knight Campus has joined with Oregon Health & Science University (OHSU) on a new Biomedical Engineering Graduate Program, and with Oregon State University (OSU) on a new Bioengineering Graduate Program.

In the 2020 legislative session, the UO will pursue a capital construction project request for the renovation of Huestis Hall. Huestis is a hub of life sciences teaching and research on campus, serving 3,000 students annually. The HECC, through a third-party consultant, will develop a 10-year strategic capital plan that will serve as a high-level summary of capital needs based on demographic, economic, industry, and other environmental factors, dividing the targeted portfolio by region of the state.

In a new era of institutional governance, financial reinvestment, and inter-institutional collaboration, the UO remains committed to meeting the challenges ahead, ensuring the institution's long-term financial health, and carrying out its core mission of providing an affordable and excellent education for all students.



Statement of Net Position

As of June 30,	University	
	2019	2018
	(In thousands)	
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 165,217	\$ 192,556
Collateral from Securities Lending	5,417	4,477
Accounts Receivable, Net	91,029	71,414
Notes Receivable, Net	19,122	4,305
Inventories	4,338	4,392
Prepaid Expenses	9,829	7,943
Total Current Assets	294,952	285,087
Noncurrent Assets		
Cash and Cash Equivalents	97,156	85,763
Investments	155,950	135,907
Notes Receivable, Net	-	17,367
Net OPEB Asset	2,452	1,044
Non-Depreciable Capital Assets	299,998	196,257
Capital Assets, Net of Accumulated Depreciation	1,311,086	1,321,198
Total Noncurrent Assets	1,866,642	1,757,536
Total Assets	2,161,594	2,042,623
Deferred Outflows of Resources	120,312	112,209
Total Assets and Deferred Outflows of Resources	2,281,906	2,154,832
LIABILITIES		
Current Liabilities		
Accounts Payable and Accrued Liabilities	65,187	49,651
Accrued Payroll Related Liabilities	43,633	41,647
Perkins Program Federal Capital Contributions Payable	19,287	-
Deposits	3,336	4,124
Obligations Under Securities Lending	5,417	4,477
Current Portion of Long-Term Liabilities	55,006	51,235
Unearned Revenues	54,872	55,670
Total Current Liabilities	246,738	206,804
Noncurrent Liabilities		
Long-Term Liabilities	754,704	780,588
Net Pension & OPEB Liabilities	320,899	314,604
Total Noncurrent Liabilities	1,075,603	1,095,192
Total Liabilities	1,322,341	1,301,996
Deferred Inflows of Resources	18,277	3,286
Total Liabilities and Deferred Inflows of Resources	1,340,618	1,305,282
NET POSITION		
Net Investment in Capital Assets	878,571	797,111
Restricted For:		
Expendable:		
Gifts, Grants and Contracts	10,711	11,973
Student Loans	7,754	25,980
Capital Projects	99,143	49,846
Unrestricted	(54,891)	(35,360)
Total Net Position	941,288	849,550
Total Liabilities, Deferred Inflows and Net Position	\$ 2,281,906	\$ 2,154,832

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As of June 30,	UO Foundation	
	2019	2018
	(In thousands)	
Assets		
Cash and Cash Equivalents	\$ 111,988	\$ 76,484
Contributions, Pledges, and Grants Receivable, Net	393,578	432,841
Investments (Note 3)	1,250,837	1,210,847
Other Assets	16,412	21,034
Capital Lease Receivable, Net	40,038	40,849
Property and Equipment, Net	148,386	23,805
Total Assets	1,961,239	1,805,860
Liabilities		
Accounts Payable and Accrued Liabilities	14,769	4,145
Accounts Payable to University	2,645	657
Obligations to Beneficiaries of Split-Interest Agreements	52,960	53,414
Deposits Held in Custody	92,888	81,666
Long-Term Liabilities	52,060	53,201
Total Liabilities	215,322	193,083
Net Assets		
Without Donor Restrictions	31,982	23,101
With Donor Restriction		
Restricted by Purpose	723,352	578,525
Restricted by Time	112,597	160,182
Restricted in Perpetuity	877,986	850,969
Total Net Assets	\$ 1,745,917	\$ 1,612,777

The accompanying notes are an integral part of these financial statements.



Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30,	University	
	2019	2018
	(In thousands)	
OPERATING REVENUES		
Student Tuition and Fees (Net of Allowances of \$83,232 and \$77,945, respectively)	\$ 385,387	\$ 389,405
Federal Grants and Contracts	98,482	93,077
State and Local Grants and Contracts	3,197	3,015
Nongovernmental Grants and Contracts	22,007	20,230
Educational Department Sales and Services	16,679	15,976
Auxiliary Enterprises Revenues (Net of Allowances of \$6,982 and \$6,244 respectively)	209,393	204,650
Other Operating Revenues	9,015	13,750
Total Operating Revenues	744,160	740,103
OPERATING EXPENSES		
Instruction	293,053	279,573
Research	81,412	70,233
Public Service	50,695	47,680
Academic Support	68,384	63,995
Student Services	48,299	44,707
Auxiliary Programs	209,328	192,529
Institutional Support	74,681	69,856
Operation and Maintenance of Plant	53,072	54,632
Student Aid	37,247	37,677
Other Operating Expenses	39,737	38,850
Change in Components of Net Pension & OPEB Liabilities (Notes 13 and 14)	11,921	55,635
Total Operating Expenses	967,829	955,367
Operating Loss	(223,669)	(215,264)
NONOPERATING REVENUES (EXPENSES)		
Government Appropriations	72,425	70,726
Financial Aid Grants	36,083	32,348
Investment Activity	30,325	21,913
Gain (Loss) on Sale of Assets, Net	735	(5,802)
Interest Expense	(32,434)	(32,544)
Other Nonoperating Items	84,358	72,116
Net Nonoperating Revenues	191,492	158,757
Loss Before Net Capital Additions and Special Items	(32,177)	(56,507)
CAPITAL ADDITIONS (DEDUCTIONS) AND SPECIAL ITEMS		
Debt Service Appropriations	1,972	1,972
Capital Grants and Gifts	141,230	46,383
Perkins Loan Program Termination	(19,287)	-
Net Capital Additions and Special Items	123,915	48,355
Increase (Decrease) In Net Position	91,738	(8,152)
NET POSITION		
Beginning Balance (Previously Reported)	849,550	872,306
Restatement from Implementation of GASB 75 (Note 2)	-	(14,604)
Beginning Balance (Restated)	849,550	857,702
Ending Balance	\$ 941,288	\$ 849,550

The accompanying notes are an integral part of these financial statements.

Statement of Activities

For The Year Ended June 30,	UO Foundation	
	2019	2018
	(In thousands)	
Revenues		
Grants, Bequests, and Gifts	\$ 235,665	\$ 115,914
Investment Income, Net	58,890	77,439
Change in Value of Life Income Agreements	(3,347)	1,352
Other Revenues	2,060	1,048
Total Revenues	293,268	195,753
Expenses		
University Support	153,366	107,544
General and Administrative	6,762	7,874
Total Expenses	160,128	115,418
Increase In Net Assets	133,140	80,335
Net Assets		
Beginning Balance	1,612,777	1,532,442
Ending Balance	\$ 1,745,917	\$ 1,612,777

The accompanying notes are an integral part of these financial statements.



Statement of Cash Flows

For the Years Ended June 30,	University	
	2019	2018
	(In thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Tuition and Fees	\$ 386,869	\$ 388,383
Grants and Contracts	122,387	110,909
Educational Department Sales and Services	16,835	15,905
Auxiliary Enterprises Operations	211,933	198,240
Payments to Employees for Compensation and Benefits	(650,395)	(607,244)
Payments to Suppliers	(190,257)	(190,957)
Student Financial Aid	(36,953)	(36,420)
Other Operating Receipts (Payments)	(11,845)	18,981
Net Cash Provided (Used) by Operating Activities	(151,426)	(102,203)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Government Appropriations	72,425	70,726
Financial Aid Grants	36,083	32,348
Other Gifts and Private Contracts	84,358	72,116
Net Agency Fund Receipts (Payments)	189	(4,145)
Net Cash Provided (Used) by Noncapital Financing Activities	193,055	171,045
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Debt Service Appropriations	1,972	1,972
Capital Grants and Gifts	137,640	45,827
Bond Proceeds from Capital Debt	-	70,693
Sales of Capital Assets	1,833	79
Purchases of Capital Assets	(153,723)	(110,330)
Interest Payments on Capital Debt	(34,351)	(33,034)
Principal Payments on Capital Debt	(21,229)	(20,690)
Net Cash Provided (Used) by Capital and Related Financing Activities	(67,858)	(45,484)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sales and Maturities of Investments	(7,648)	3,133
Purchase of Investments	(5,025)	(60,025)
Earnings on Investments and Cash Balances	22,956	19,255
Net Cash Provided (Used) by Investing Activities	10,283	(37,637)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(15,946)	(14,279)
CASH AND CASH EQUIVALENTS		
Beginning Balance	278,319	292,598
Ending Balance	\$ 262,373	\$ 278,319

The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows—Continued

For the Years Ended June 30,	University	
	2019	2018
	(In thousands)	
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Loss	\$ (223,669)	\$ (215,264)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	65,553	65,351
Changes in Assets and Liabilities:		
Accounts Receivable	(19,615)	(2,699)
Notes Receivable	2,550	(126)
Inventories	54	(231)
Prepaid Expenses	(1,886)	273
Change in Deferred Outflows	(147)	(174)
Change in Components of Net Pension & OPEB Liabilities	11,921	55,635
Accounts Payable and Accrued Liabilities	14,287	4,826
Long-Term Liabilities	324	(5,051)
Unearned Revenue	(798)	(4,743)
NET CASH USED BY OPERATING ACTIVITIES	\$ (151,426)	\$ (102,203)
NONCASH INVESTING, NONCAPITAL FINANCING, AND CAPITAL AND RELATED FINANCING TRANSACTIONS		
Capital Assets Acquired by Gifts in Kind	\$ (3,591)	\$ (556)
Increase in Fair Value of Investments Recognized as a Component of Investment Activity	7,369	2,658
Non-cash Changes to State Note Payable	(1,208)	(1,421)
Forward Currency Exchange Contracts Gain/(Loss)	(147)	(174)

The accompanying notes are an integral part of these financial statements.



Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

1. Organization and Summary of Significant Accounting Policies

A. Reporting Entity

The UO financial reporting entity consists of the university itself and one university foundation (UO Foundation), which is reported as a discretely presented component unit in the UO Financial Statements. See Note 18. University Foundation for additional information relating to this component unit. Organizations that are not financially accountable to the UO, such as booster and alumni organizations, are not included in the reporting entity.

Previously a member institution of the Oregon University System (OUS), the UO became an independent public entity, with statewide purposes and missions, effective July 1, 2014. The OUS ceased operations effective June 30, 2015. The UO has separate legal standing and possesses the corporate powers that distinguish it as being legally separate from the State of Oregon. The UO is included as a discretely presented component unit in the Comprehensive Annual Financial Report issued by the state starting with the fiscal year 2015 financial report.

The University of Oregon Board of Trustees (BOT) is the UO's governing body. The broad responsibilities of this 15-member group are to supervise, coordinate, manage, and regulate the UO, as provided by state statute. The trustees may exercise all powers, rights, duties, and privileges expressly granted by law, or that are incidental to their responsibilities. The membership of the BOT is established by law. With the exception of the UO president, the trustees are appointed by the state governor and are subject to confirmation by the state senate in the manner prescribed by law. To assist the governor in appointing trustees, the BOT may submit a list of nominees to the governor for consideration whenever there is a vacancy.

B. Financial Statement Presentation

The UO financial accounting records are maintained in accordance with US Generally Accepted Accounting Principles (GAAP) as prescribed in applicable pronouncements of the Governmental Accounting Standards Board (GASB).

The UO prepares and presents its financial information in accordance with GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* (GASB 34). GASB 34 established the requirements and

reporting model for annual financial statements. GASB 34 requires that financial statements be accompanied by a narrative introduction and analytical overview of the reporting entity in the form of an MD&A.

The UO has also adopted GASB Statement No. 35, *Basic Financial Statements - and Management's Discussion and Analysis - for Public Colleges and Universities* - an amendment of GASB Statement No. 34, as well as GASB Statement 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. These statements establish accounting and financial reporting standards for public colleges and universities within the financial reporting guidelines of GASB 34.

In preparing the financial statements, significant interfund transactions and balances between university funds have been eliminated. Unless otherwise stated, dollars are presented in thousands.

Financial statements of the UO Foundation are presented in accordance with GAAP prescribed by the Financial Accounting Standards Board (FASB).

Newly Implemented Accounting Standards

The UO implemented GASB Statement No. 83, *Certain Asset Retirement Obligations* for the fiscal year ending June 30, 2019. GASB Statement No. 83 improves accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. It establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for AROs. The UO has no asset retirement liabilities that are subject to the requirements of this statement.

The UO implemented GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*, effective for the fiscal year ending June 30, 2019. GASB Statement No. 88 improves disclosures related to debt, including direct borrowings and direct placements and clarifies which liabilities should be included when disclosing information related to debt. See Note 10. Long-Term Liabilities.

Upcoming Accounting Standards

The UO is analyzing the effects of the adoption of the following GASB statements and is uncertain of the impact on the financial statements and related reporting requirements at this time.

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. This Statement improves guidance regarding the identification of fiduciary activities of all state and local governments, and for accounting and financial reporting of those activities. The Statement is effective for the fiscal year ending June 30, 2020, and will apply to custodial funds held by the UO primarily for student groups.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The Statement is effective for the fiscal year ended June 30, 2021.

In August 2018, GASB issued Statement No. 90, *Majority Equity Interests*. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The Statement is effective for the fiscal year ending June 30, 2020.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The Statement is effective for the fiscal year ending June 30, 2021.

C. Basis of Accounting

For financial reporting purposes, the UO is considered a special-purpose government engaged only in business-type activities. Accordingly, the UO financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned and expenses are recorded when incurred.

D. Cash and Cash Equivalents

Cash and cash equivalents include highly liquid investments with original maturities of three months or less. Cash and cash equivalents consist of cash and investments held by the UO and cash held in the Oregon Short Term Fund (OSTF).

Cash and cash equivalents restricted for capital construction and agency funds are classified as noncurrent assets in the SNP.

E. Investments

Investments are reported at fair value as determined by market prices. Unrealized gains or losses on investments are reported as investment activity in the SRE.

Investments are classified as noncurrent assets in the SNP.

Various inputs are used in determining the fair value of investments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial statement purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets or liabilities, that each fund has the ability to access.

Level 2 - other observable inputs including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks, and default rates) or other market-corroborated inputs.

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities. The UO categorizes its fair value measurements within the fair value hierarchy established by GAAP. The UO has recorded its investments at fair value, and primarily uses the market approach to valuing each

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

security. The UO applies fair market value updates to its securities on a monthly basis.

Security pricing is provided by a third party, and is reported monthly to the UO by its custodian bank. Assets are categorized by asset type, which is a key component of determining hierarchy levels.

F. Inventories

Inventories are recorded at the lower of average cost or market, and consist primarily of supplies in storerooms and physical plant stores.

G. Capital Assets

Capital assets are recorded at cost on the date acquired or at fair market value on the date donated. The UO capitalizes equipment with unit costs of \$5 or greater and an estimated useful life of greater than one year. Real property acquisitions are capitalized if they meet the capitalization threshold of \$50 to \$100 depending on the type. Expenditures that increase the functionality and/or extend the useful life of real property are capitalized if they meet thresholds of \$50 to \$100. Intangible assets with values that meet or exceed the capitalization threshold of \$100 are capitalized. Expenditures below the capitalization thresholds, including repairs and maintenance, are charged to operating expense in the year in which the expense is incurred.

Depreciation is computed using the straight line method over the estimated useful lives of the assets, generally 15 to 50 years for buildings; 10 to 20 years for infrastructure, land improvements, and improvements other than buildings; 10 years for library materials; 3 to 11 years for equipment; and the useful life of the asset or term of the lease, whichever is less, for leasehold improvements. Amortization terms of intangible assets vary depending on the factors relating to the specific asset. Depreciation is not applied to land, construction in progress, museum collections, works of art, historical treasures, or library special collections.

As an institute of higher education in existence for over 140 years, the UO has acquired significant collections of art, rare books, historical treasures, and other special collections. The purpose of these collections is for public exhibition, education, or research in furtherance of public service rather than financial gain. However, because of their inexhaustible nature, these capitalized collections are not depreciated and are reported at book value as non-depreciable capital assets in the SNP.

H. Unearned Revenues

Unearned revenues include amounts received for tuition and fees, grants and contracts, lease income, and auxiliary enterprises activities in which cash has been received, but revenues will be earned in subsequent fiscal year(s) when eligibility or exchange requirements are met.

I. Compensated Absences

The UO accrues a liability for vacation leave and other compensated absences that were earned but not used during the current or prior fiscal year for which employees can receive compensation in a future period. Sick leave is recorded as an expense when paid. There is no payout provision for unused sick leave and no resulting liability.

J. Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent the consumption of net position in one period that is applicable to future periods, and have a positive effect on net position that is similar to assets, but are not considered assets.

Deferred inflows of resources represent the acquisition of net position that is applicable to future periods, and have a negative effect on net position that is similar to liabilities, but are not considered liabilities.

Deferred outflows and inflows are related to defined benefit pension plans, defined benefit OPEB plans, and net fair value gains or losses on foreign currency forward contracts.

K. Pensions

For purposes of measuring the net pension liability, deferred outflows and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (PERS), and additions to or deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit term. Investments are reported at fair value.

L. Net Position

The UO's net position is classified as follows:

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

Net Investment in Capital Assets

Net investment in capital assets represents the total investment in capital assets, net of accumulated depreciation, amortization, and outstanding debt obligations related to those capital assets.

Restricted Expendable

Restricted-expendable includes resources which the UO is legally or contractually obligated to spend in accordance with restrictions stipulated by external parties. The three types of restricted-expendable net positions are: gifts, grants, and contracts; student loans; and capital projects

Unrestricted

Unrestricted net position are resources that may be used at the discretion of the UO's management and the BOT.

When an expense is incurred that can be paid using either restricted or unrestricted resources, restricted resources are generally applied first.

M. Income Taxes

The UO is treated as a governmental entity for tax purposes. As such, the UO is generally not subject to federal and state income taxes. However, the UO remains subject to income taxes on any income that is derived from a trade or business regularly carried on and not in furtherance of the purpose for which it was granted exemption from income taxes. No income tax is payable because there is no net unrelated business income for the UO.

N. Revenue and Expenses

The UO has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues and expenses generally have the characteristics of exchange transactions. These transactions can be defined as an exchange in which two or more entities both receive and sacrifice value, such as purchases and sales of goods or services. Examples of operating revenues include student tuition and fees, sales and services associated with auxiliary enterprises, most federal, state, and local grants and contracts, and other operating revenues. Examples of operating expenses include employee compensation and benefits, scholarships and fellowships, utilities, supplies and other services, professional fees, and depreciation.

Nonoperating revenues and expenses generally have the characteristics of nonexchange transactions. In a

nonexchange transaction, the UO receives value without directly giving equal value in exchange. Examples of nonoperating revenues include state appropriations, nonexchange grants, gifts, and contributions.

Nonoperating expenses are defined in GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB 34. Examples of nonoperating expenses include interest on capital asset related debt.

O. Allowances

Student tuition and fees, and campus housing revenues included in auxiliary enterprise revenues, are reported net of scholarship allowances. A scholarship allowance is the difference between the university's stated rates and charges and the amounts actually paid by students and/or third parties making payments on behalf of the students. Under this approach, scholarships awarded by the university are considered as reductions in tuition and fee revenues rather than expenses.

The UO has two types of scholarship allowances that net into tuition and fees. Tuition and housing waivers, provided directly by the UO, amounted to \$45,761 and \$40,375 for the fiscal years ended 2019 and 2018, respectively. Revenues from financial aid programs (e.g., Pell Grants, Supplemental Educational Opportunity Grants, and Oregon Opportunity Grants) used for paying student tuition and fees and campus housing were estimated to be \$42,468 and \$41,760 for the fiscal years ended 2019 and 2018, respectively. Bad debt expense related to student accounts is also reported as an allowance against operating revenues and was estimated to be \$1,985 and \$2,054 for the fiscal years ended 2019 and 2018, respectively.

P. Federal Student Loan Programs

The UO receives proceeds from the Federal Direct Student Loan Program (FDSLP). Since the UO transmits these grantor-supplied monies without having administrative or direct financial involvement in the program, the activity of the FDSLP is not reported in operations. The UO disbursed federal student loans in the amount of \$150,538 and \$148,510 for the fiscal years ended 2019 and 2018, respectively.

Q. Funds Held in Trust by Others

Funds held in trust by others, for which the UO is an income beneficiary, are not recorded in the financial records. The approximate value of such trust funds at June 30, 2019 and 2018, was \$764 and \$773, respectively.

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

R. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that could affect the reported amounts of assets and liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

S. Reclassification

Certain items previously reported in the financial statements have been reclassified to conform to the current financial statement presentation, but do not alter the reported change in net position.

2. Restatement of Beginning Net Position

Cumulative Effect of Change in Accounting Principle

The UO implemented GASB 75 in 2018. According to the PERS it was not practical at the time for them to determine the amounts of all deferred inflows of resources and deferred outflows of resources related to OPEB as of the beginning of the plan year. Because of this, the cumulative effect of applying this Statement was reported as a \$14,604 reduction of 2018 beginning net position.

July 1, 2017 (previously reported)	\$	872,306
Cumulative Effect of GASB 75 Implementation		(14,604)
July 1, 2017 Restated	\$	857,702

3. Cash and Investments

Deposits and investment securities as described below are exposed to various risks such as those associated with credit, concentration of credit, custodial credit, interest rate, and foreign currency exchange rate.

It is likely that the value of the investment securities will fluctuate and such changes might affect the amounts reported in the financial statements.

A. Cash and Cash Equivalents

The UO maintains the majority of its cash balances on deposit with the state treasury in the OSTF. Deposits in the OSTF are reported at fair value, which approximates cost and its share value. The pool's fair value is presented within cash and cash equivalents in the SNP. The OSTF is administered by the Oregon State Treasury. The OSTF is an open-ended no-load diversified portfolio offered to any agency, political subdivision, or public corporation of the State who by law is made the custodian of, or has control of, any

fund. The OSTF is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short Term Fund Board, which is not registered with the US Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the OSTF. At the fiscal years ended June 30, 2019 and 2018, the UO cash and cash equivalents on deposit at the state treasury were \$170,652 and \$194,078, respectively.

For the fiscal years ended June 30, 2019 and 2018, the UO also had \$88,457 and \$89,264 on deposit in financial depositories, respectively.

Cash and cash equivalents are classified as current and noncurrent. Cash that is restricted in purpose from an external source is reported on the financial statements as restricted cash and as a non-current asset. The 2019 current portion, \$165,217, includes \$28,764 designated for payroll-related liabilities. The noncurrent portion, \$97,156, includes \$2,411 designated for UO student groups and campus organizations.

The 2018 current portion, \$192,556, includes \$26,899 designated for payroll-related liabilities. The noncurrent portion, \$85,763, includes \$3,154 designated for UO student groups and campus organizations.

	2019	2018
Petty Cash	\$ 347	\$ 198
Commercial Bank Account	90,085	82,813
Oregon State Treasury	170,652	194,078
Money Market	1,289	1,230
	<u>\$ 262,373</u>	<u>\$ 278,319</u>

For full disclosure regarding cash and investments managed by the Oregon State Treasury, a copy of their audited annual financial report may be obtained by writing to the Oregon State Treasury, 350 Winter Street NE, Suite 100, Salem, Oregon 97301-3896 or at: www.oregon.gov/treasury/news-data/pages/default.aspx

Custodial Credit Risk—Deposits

Custodial credit risk is the risk that, in the event of a financial institution failure, cash deposits will not be returned to a depositor. The UO cash balances not deposited with the state treasury are held in accounts that are insured up to defined limits. The financial health of depositories is reviewed at least annually.

Foreign Currency Risk—Deposits

Deposits in foreign currency run the risk of changing value due to fluctuations in foreign exchange rates.

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

State treasury deposits are in US currency and therefore not exposed to foreign currency risk.

To mitigate foreign currency risks for prospective study abroad activities, the UO periodically enters into foreign currency forward contracts. At June 30, 2019 and 2018, respectively, these contracts totaled \$5,346 and \$3,826 and had a net fair value loss of \$438 and \$289. The net fair value loss is reported as deferred outflows on the SNP.

June 30, 2019						
Notional		Principal	Effective	Maturity	Contract	Fair
Currency	Amount	Amount	Date	Date	Rate	Value Adj
EUR	€ 10	\$ 13	7/5/2018	9/30/2019	\$ 1.3215	\$ (2)
EUR	200	266	7/5/2018	12/31/2019	1.3318	(39)
EUR	200	268	7/5/2018	3/13/2020	1.3400	(41)
EUR	1,000	1,242	7/1/2019	6/30/2020	1.2415	(105)
EUR	350	437	9/4/2019	9/1/2020	1.2480	(39)
EUR	250	315	1/2/2020	12/17/2020	1.2588	(31)
		\$ 2,541				\$ (257)
GBP	£ 68	\$ 100	7/5/2018	12/31/2019	\$ 1.4716	\$ (14)
GBP	150	221	7/5/2018	3/13/2020	1.4766	(31)
GBP	1,000	1,340	7/1/2019	6/30/2020	1.3400	(71)
GBP	500	672	9/3/2019	9/1/2020	1.3433	(37)
GBP	350	472	1/2/2020	12/17/2020	1.3499	(28)
		\$ 2,805				\$ (181)
June 30, 2018						
Notional		Principal	Effective	Maturity	Contract	Fair
Currency	Amount	Amount	Date	Date	Rate	Value Adj
EUR	€ 500	\$ 655	7/3/2017	6/28/2019	\$ 1.3107	\$ (71)
EUR	200	264	11/24/2017	9/30/2019	1.3215	(31)
EUR	200	266	10/2/2017	12/31/2019	1.3318	(33)
EUR	200	268	10/2/2017	3/13/2020	1.3400	(34)
EUR	200	233	11/24/2017	4/30/2019	1.1650	1
EUR	93	107	11/24/2017	9/28/2018	1.1400	3
EUR	200	232	5/1/2018	12/31/2018	1.1600	2
		\$ 2,025				\$ (163)
GBP	£ 150	\$ 219	5/1/2018	6/28/2019	\$ 1.4589	\$ (21)
GBP	150	220	3/16/2018	9/30/2019	1.4654	(22)
GBP	150	221	3/16/2018	12/31/2019	1.4716	(23)
GBP	150	221	3/16/2018	3/13/2020	1.4766	(23)
GBP	125	171	3/16/2018	4/30/2019	1.3650	(6)
GBP	41	56	3/16/2018	9/28/2018	1.3767	(2)
GBP	200	276	3/16/2018	12/31/2018	1.3813	(12)
GBP	228	316	3/16/2018	3/29/2019	1.3858	(15)
GBP	75	101	3/16/2018	12/31/2018	1.3475	(2)
		\$ 1,801				\$ (126)

Other Deposits

As of June 30, 2019 and 2018, the UO had vault and petty cash balances of \$347 and \$198, respectively. In addition, the UO had small amounts of cash relating to debt issuances invested with a fiscal agent.

B. Investments

The UO funds are invested by the university's treasurer through the university's treasury operations division. Treasury activities are governed by the BOT-approved treasury management policy and its accompanying procedures. In addition, the UO's investment policies

adhere to applicable laws and assets are managed as a prudent investor would do, exercising reasonable care, skill, and caution. The UO manages investments as a part of its overall cash and investment pool, which is designed to provide adequate liquidity to meet the cash needs of the UO.

Because of the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities could occur in the near term and such changes might affect the amounts reported in the SNP.

Significant events in domestic and international investment markets, or actions by the Federal Open Market Committee to influence both short- and long-term interest rates, contribute to price volatility. Consequently, the fair value of the UO's investments is exposed to price volatility, which could result in a change in the fair value of certain investments from the amounts reported as of June 30, 2019.

As of June 30, 2019, the UO's total investments consisted of \$76,616 in fixed income investments, plus \$79,334 invested in all other investments. As of June 30, 2018, the UO's total investments consisted of \$66,581 in fixed income investments, plus \$69,326 invested in all other investments.

2019 Investment Type

	Fair Value	% of Total Investments
US Government Notes & Bonds	\$ 12,820	8
US Government Agency Issues	12,154	8
Corporate Notes	23,224	15
Asset-Backed Securities	12,196	8
Foreign Issues	15,603	10
Municipal Issues	150	0
Accrued Income	469	0
Fixed Income Investments	76,616	49
Stocks and Equity Investments	194	0
Partnerships/Alternative Equity	3,636	2
T3 Investment Pool	75,504	48
	79,334	51
Total Investments	\$ 155,950	100

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

Investments of the UO Foundation are summarized at June 30, 2019 as follows:

	2019	2018
Fair Value at June 30,		
Corporate Stocks, Bonds, Securities and Mutual Funds	\$ 273,273	\$ 261,322
Investment in Common Stock, Voting Trust and Partnerships	934,196	881,823
Money Market Funds and Certificates of Deposit	41,078	65,450
Other	2,290	2,252
Total Investments	<u>\$ 1,250,837</u>	<u>\$ 1,210,847</u>

Credit Risk

Credit risk is the risk that the issuer of a debt security fails to fulfill its obligations. The UO has separate credit criteria for each segment of the cash and investment pool. See the table below for the UO's investment credit quality ratings at June 30, 2019.

	Credit Rating (S&P)					
2019	Fair Value	AAA	AA	A	BBB	Unrated
US Government Notes & Bonds	\$ 12,820	\$ -	\$ 12,820	\$ -	\$ -	\$ -
US Government Agency Issues	12,154	331	11,823	-	-	-
Corporate Notes	23,224	-	2,241	12,587	8,397	-
Asset-Backed Securities	12,196	8,669	-	-	-	3,527
Foreign Issues	15,603	3,987	2,479	6,964	2,173	-
Municipal Issues	150	-	-	150	-	-
Fair Value at June 30, 2019:	<u>\$ 76,147</u>	<u>\$ 12,988</u>	<u>\$ 29,363</u>	<u>\$ 19,701</u>	<u>\$ 10,569</u>	<u>\$ 3,527</u>

Custodial Credit Risk

Custodial credit risk refers to the UO's investments that are held by others and not registered in the UO's or the state treasury's name. Currently, all investments are held by the UO and in the UO's name.

Custodial credit risk typically occurs in repurchase agreements or securities lending transactions where one transfers cash to a broker-dealer in exchange for securities, but a separate trustee in the name of the broker-dealer holds the securities. The UO does not directly participate in securities lending transactions. However, any funds on deposit with the state treasury may be included in their securities lending program. The state treasury and the Oregon Investment Council have established policy provisions around securities lending to control this risk. See Section C. Securities Lending in this note for additional information. The UO's investment policy and procedures permit repurchase agreements but none existed as of June 30, 2019.

Concentration of Credit Risk

Concentration of credit risk refers to potential losses if total investments are concentrated with one or few issuers.

For the year ended June 30, 2019 the UO held investments, excluding the U.S. Government and its

agencies, that were greater than or equal to 5 percent of total investments with the following issuers:

Issuer	Amount	%
T3 Investment Pool	\$ 75,504	48

The T3 investment pool is a limited liability company (LLC) which is managed 100% for the benefit of the UO. Concentration risk within the pool is managed such that on a cost basis, no more than 20% of the pool may be allocated to a single manager.

Foreign Currency Risk

Foreign currency risk is the risk that investments may lose value due to fluctuations in foreign exchange rates. At June 30, 2019, the UO had no securities denominated in any foreign currency.

Interest Rate Risk

Investments in fixed income securities are subject to the risk that changes in interest rates will adversely affect the fair value of the investments. The UO's policies and procedures permit Tier 1 cash and investments a maximum duration of nine months and a maximum maturity of three years. Tier 2 of the cash and investment pool permits a maximum duration of three years and a maximum maturity of five years. Tier 3 of the cash and investment pool is invested as a quasi-endowment, and consequently has no duration or maturity limits.

As of June 30, 2019, the UO held \$76,616 in fixed income securities, including accrued income of \$469.

	Fair Value	Average Duration
US Government Notes & Bonds	\$ 12,820	3.13
US Government Agency Issues	12,154	2.27
Corporate Notes	23,224	2.80
Asset-Backed Securities	12,196	1.40
Foreign Issues	15,603	2.23
Municipal Issues	150	1.46
Fixed Income Investments	<u>\$ 76,147</u>	

Fixed Income Weighted Average Duration: 2.43

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

Fair Value

The UO had the following recurring fair value measurements as of June 30, 2019:

	Fair Value Measurements Using			
	June 30, 2019	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
US Government Notes & Bonds	\$ 12,820	\$ 12,820	\$ -	\$ -
US Government Agency Issues	12,154	-	12,154	-
Corporate Notes	23,224	-	23,224	-
Asset-Backed Securities	12,196	-	12,196	-
Foreign Issues	15,603	-	15,603	-
Municipal Issues	150	-	150	-
Stocks and Equities	194	-	-	194
Illiquid Alternative Equities	3,636	-	-	3,636
Total Investments by Fair Value Level	79,977	12,820	63,327	3,830
Accrued Income	469			
Investments Measured at Net Asset Value (NAV) T3 Investment Pool	75,504			
Total Investments Measured at Fair Value	\$ 155,950			

The UO had the following recurring fair value measurements as of June 30, 2018:

	Fair Value Measurements Using			
	June 30, 2018	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level				
US Government Notes & Bonds	\$ 12,316	\$ 12,316	\$ -	\$ -
US Government Agency Issues	8,515	-	8,515	-
Corporate Notes	22,533	-	22,533	-
Asset-Backed Securities	8,065	-	8,065	-
Foreign Issues	13,934	-	13,934	-
Municipal Issues	817	-	817	-
Stocks and Equities	169	-	-	169
Illiquid Alternative Equities	3,749	-	-	3,749
Total Investments by Fair Value Level	70,098	12,316	53,864	3,918
Accrued Income	401			
Investments Measured at Net Asset Value (NAV) T3 Investment Pool	65,408			
Total Investments Measured at Fair Value	\$ 135,907			

Investments classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. Investments classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Investments classified in Level 3 are valued using a market comparable companies techniques. Limited partnerships are valued using the net asset value practical expedient.

C. Securities Lending

In accordance with the state treasury investment policies, the state treasurer participates in securities

lending transactions. The state treasurer has authorized its custodian to act as its agent in the lending of OSTF securities pursuant to a form of loan agreement, in accordance with OSTF investment policies. There have been no significant violations of the provisions of securities lending agreements during fiscal years 2019 and 2018.

The state treasurer's securities lending agent lent short-term and fixed income securities and received as collateral US dollar-denominated cash. Borrowers were required to deliver cash collateral for each loan equal to not less than 102 percent of the market value of the loaned security. The state treasurer did not impose any restrictions during the year on the amount of the loans that the securities lending agent made on its behalf. The state treasurer is fully indemnified by its securities lending agent against losses due to borrower default. There were no losses during the year from the failure of borrowers to return loaned securities.

OSTF issues a publicly available financial statement that can be obtained at: www.oregon.gov/treasury/public-financial-services/oregon-short-term-funds/Documents/oregon-short-term-fund-osft/OSTF-Annual-Financial-Statement-June-30-2019.pdf

D. Investment Activity

Investment activity detail is as follows:

	2019	2018
Net Appreciation of Investments	\$ 7,369	\$ 2,658
Royalties and Technology Transfer Income	13,919	12,588
Gain (Loss) on Sale of Investment	1,562	1,402
Investment Earnings	7,475	5,265
Total Investment Activity	\$ 30,325	\$ 21,913

4. Accounts Receivable

Accounts receivable, including amounts due from the UO Foundation, comprised the following:

	June 30, 2019	June 30, 2018
Student Tuition and Fees	\$ 30,599	\$ 30,908
Auxiliary Enterprises and Other	9,790	10,053
Operating Activities		
Federal Grants and Contracts	10,844	10,640
UO Foundation	11,597	11,705
State, Other Government, and Private	7,911	7,841
Gifts, Grants and Contracts		
State Bond Funds-Cap Expense	23,553	3,899
Other	8,878	7,683
	103,172	82,729
Less: Allowance for Doubtful Accounts	(12,143)	(11,315)
Accounts Receivable, Net	\$ 91,029	\$ 71,414

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

5. Notes Receivable

Student loans made through the Federal Perkins Loan Program comprise substantially all of the federal student loans receivable at June 30, 2019 and 2018.

Notes receivable comprised the following:

	June 30, 2019			June 30, 2018		
	Current	Noncurrent	Total	Current	Noncurrent	Total
Institutional and Other						
Student Loans	\$ 1,224		\$ 1,224	\$ 1,428		\$ 1,428
Federal Student Loans	18,209	-	18,209	3,289	18,419	21,708
	19,433	-	19,433	4,717	18,419	23,136
Less: Allowance for Doubtful						
Accounts	(311)	-	(311)	(412)	(1,052)	(1,464)
Notes Receivable, Net	\$ 19,122	\$ -	\$ 19,122	\$ 4,305	\$ 17,367	\$ 21,672

The UO administers Title IV Perkins Loans for the benefit of its students. Funds for the Perkins program were initially received through Federal Capital Contributions (FCC) from the U.S. Department of Education (ED) and were supplemented with Institutional Capital Contributions (ICC).

The U.S. Congress did not renew the Perkins Loan program after September 30, 2017, and no loan disbursements were permitted past June 30, 2018. In accordance with ED guidance, UO has elected to liquidate its Perkins loan portfolio and assign outstanding loans to ED for servicing.

Historically, the balance of the Perkins loans was reported in Notes Receivable (both current and noncurrent) and in Net Position Expendable for Student Loans.

Due to the impending portfolio liquidation, balances are being reported solely in Notes Receivable-Current, and an accrued liability has been established for the return of FCC and calculated excess capital (cash) to ED.



Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

6. Capital Assets

The following schedule reflects the changes in capital assets:

	Balance June 30, 2017	Additions	Transfer Completed Assets	Retire. and Adjust.	Balance June 30, 2018	Additions	Transfer Completed Assets	Retire. and Adjust.	Balance June 30, 2019
Capital Assets,									
Non-depreciable/Non-amortizable:									
Land	\$ 58,280	\$ -	\$ 3,095	\$ -	\$ 61,375	\$ -	\$ 3,431	\$ -	\$ 64,806
Capitalized Collections	42,593	732	15	(49)	43,291	3,394	-	(5)	46,680
Construction in Progress	84,551	98,455	(91,415)	-	91,591	147,130	(50,209)	-	188,512
Intangible Assets in Progress	479	90	(569)	-	-	-	-	-	-
Total Capital Assets,									
Non-depreciable/Non-amortizable	185,903	99,277	(88,874)	(49)	196,257	150,524	(46,778)	(5)	299,998
Capital Assets, Depreciable/									
Amortizable:									
Equipment	127,485	9,057	98	(5,129)	131,511	7,708	581	(5,228)	134,572
Library Materials	131,877	1,907	-	(415)	133,369	2,048	-	(295)	135,122
Buildings	1,665,732	-	87,578	(5,293)	1,748,017	-	45,918	(1,413)	1,792,522
Land Improvements	41,907	-	-	(9,473)	32,434	-	103	-	32,537
Improvements Other Than Buildings	11,220	-	-	(199)	11,021	-	176	302	11,499
Infrastructure	52,234	-	628	(10)	52,852	-	-	(107)	52,745
Intangible Assets	15,364	-	570	-	15,934	-	-	-	15,934
Total Capital Assets,									
Depreciable/Amortizable	2,045,819	10,964	88,874	(20,519)	2,125,138	9,756	46,778	(6,741)	2,174,931
Less Accumulated Depreciation/									
Amortization for:									
Equipment	(95,576)	(8,723)	-	5,012	(99,287)	(8,928)	-	4,847	(103,368)
Library Materials	(119,664)	(2,550)	-	391	(121,823)	(2,421)	-	273	(123,971)
Buildings	(468,958)	(48,465)	-	2,816	(514,607)	(49,300)	-	445	(563,462)
Land Improvements	(20,836)	(2,570)	-	6,260	(17,146)	(1,932)	-	-	(19,078)
Improvements Other Than Buildings	(9,795)	(303)	-	199	(9,899)	(319)	-	(23)	(10,241)
Infrastructure	(29,299)	(2,125)	-	10	(31,414)	(2,130)	-	107	(33,437)
Intangible Assets	(9,148)	(616)	-	-	(9,764)	(524)	-	-	(10,288)
Total Accumulated Depreciation/									
Amortization	(753,276)	(65,352)	-	14,688	(803,940)	(65,554)	-	5,649	(863,845)
Total Capital Assets, Net	\$ 1,478,446	\$ 44,889	\$ -	\$ (5,880)	\$ 1,517,455	\$ 94,726	\$ -	\$ (1,097)	\$ 1,611,084
Capital Assets Summary									
Capital Assets, Non-depreciable/									
Non-amortizable	\$ 185,903	\$ 99,277	\$ (88,874)	\$ (49)	\$ 196,257	\$ 150,524	\$ (46,778)	\$ (5)	\$ 299,998
Capital Assets, Depreciable/									
Amortizable	2,045,819	10,964	88,874	(20,519)	2,125,138	9,756	46,778	(6,741)	2,174,931
Total Cost of Capital Assets	2,231,722	110,241	-	(20,568)	2,321,395	160,280	-	(6,746)	2,474,929
Less Accumulated Depreciation/									
Amortization	(753,276)	(65,352)	-	14,688	(803,940)	(65,554)	-	5,649	(863,845)
Total Capital Assets, Net	\$ 1,478,446	\$ 44,889	\$ -	\$ (5,880)	\$ 1,517,455	\$ 94,726	\$ -	\$ (1,097)	\$ 1,611,084



Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

7. Operating Leases

A. Receivables—Revenues

The UO receives income for land, property, and equipment that is leased to external entities. Rental income received from leases was \$2,882 and \$2,932 for fiscal years 2019 and 2018, respectively. The original cost of assets leased, net of depreciation, was \$24,597 and \$25,344 for fiscal years 2019 and 2018, respectively. Minimum future lease revenues for noncancelable operating leases at June 30, 2019, were:

For the year ending June 30,	
2020	\$ 1,542
2021	1,255
2022	1,034
2023	666
2024	538
2025-2029	1,524
2030-2034	1,010
2035-2039	683
2040-2044	770
2045-2049	672
2050-2054	83
2055-2059	83
2060-2064	83
2065 and after	42
Total Minimum Operating Lease Revenues	<u>\$ 9,985</u>

B. Payables—Expenses

The UO leases building and office facilities and other equipment under operating leases. Total costs for such leases and rents were \$6,291 and \$6,614 for fiscal years 2019 and 2018, respectively. At June 30, 2019, minimum future lease payments for noncancelable operating leases were:

For the year ending June 30,	
2020	\$ 5,230
2021	3,913
2022	2,963
2023	2,462
2024	2,330
2025-2029	7,452
2030-2034	2,386
Total Minimum Operating Lease Payments	<u>\$ 26,736</u>

8. Total Deferred Outflows of Resources

Deferred outflows of resources are consumptions of the UO's net position that are applicable to a future reporting period. The following table presents total deferred outflows of resources:

	June 30, 2019	June 30, 2018
Currency Forward Purchases	\$ 438	\$ 289
OPEB Related Items	3,049	2,575
Pension Related Items	116,825	109,345
Total Deferred Outflows of Resources	<u>\$ 120,312</u>	<u>\$ 112,209</u>

9. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities comprised the following:

	June 30, 2019	June 30, 2018
Services and Supplies	\$ 44,072	\$ 30,794
Accrued Interest	15,092	15,800
Contract Retainage Payable	6,023	3,057
	<u>\$ 65,187</u>	<u>\$ 49,651</u>



Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

10. Long-Term Liabilities

Long-term liability activity was as follows:

	Balance July 1, 2018	Additions	Reductions	Balance June 30, 2019	Amount Due Within One Year	Long-Term Portion
Long-Term Payment Obligations						
State of Oregon Note Payable	\$ 483,418	\$ -	\$ (18,341)	\$ 465,077	\$ 18,568	\$ 446,509
University of Oregon Revenue Bonds	170,000	-	-	170,000	-	170,000
UO Revenue Bonds premiums/discounts	29,116	-	(1,024)	28,092	1,024	27,068
Oregon Department of Energy Loans (SELP)	36,536	-	(1,955)	34,581	2,053	32,528
PERS Pre-SLGRP Pooled Liability	25,746	-	(1,980)	23,766	2,254	21,512
Capital Leases	48,713	-	(1,117)	47,596	1,172	46,424
Total Long-Term Payment Obligations	793,529	-	(24,417)	769,112	25,071	744,041
Other Noncurrent Liabilities						
Compensated Absences	26,747	18,836	(16,939)	28,644	27,101	1,543
Employee Deferred Compensation	9,560	809	(2,002)	8,367	1,967	6,400
Employee Termination Liabilities	-	1,717	-	1,717	750	967
Unearned Revenue	1,987	-	(117)	1,870	117	1,753
Total Other Noncurrent Liabilities	38,294	21,362	(19,058)	40,598	29,935	10,663
Total Long-Term Liabilities	\$ 831,823	\$ 21,362	\$ (43,475)	\$ 809,710	\$ 55,006	\$ 754,704

	Balance July 1, 2017	Additions	Reductions	Balance June 30, 2018	Amount Due Within One Year	Long-Term Portion
Long-Term Payment Obligations						
State of Oregon Note Payable	\$ 501,837	\$ -	\$ (18,419)	\$ 483,418	\$ 18,341	\$ 465,077
University of Oregon Revenue Bonds	110,000	60,000	-	170,000	-	170,000
UO Revenue Bonds premiums/discounts	19,158	10,693	(735)	29,116	1,024	28,092
Oregon Department of Energy Loans (SELP)	38,423	-	(1,887)	36,536	1,968	34,568
PERS Pre-SLGRP Pooled Liability	27,357	-	(1,611)	25,746	1,611	24,135
Capital Leases	49,783	-	(1,070)	48,713	1,117	47,596
Total Long-Term Payment Obligations	746,558	70,693	(23,722)	793,529	24,061	769,468
Other Noncurrent Liabilities						
Compensated Absences	21,818	53,060	(48,131)	26,747	25,158	1,589
Employee Deferred Compensation	10,473	-	(913)	9,560	1,899	7,661
Employee Termination Liabilities	867	-	(867)	-	-	-
Unearned Revenue	2,104	-	(117)	1,987	117	1,870
Total Other Noncurrent Liabilities	35,262	53,060	(50,028)	38,294	27,174	11,120
Total Long-Term Liabilities	\$ 781,820	\$ 123,753	\$ (73,750)	\$ 831,823	\$ 51,235	\$ 780,588
Other Postemployment Benefits	6,472					
Total Long-Term Liabilities	\$ 788,292					

With the implementation of GASB 75, the category Other Postemployment Benefits is now in another noncurrent liabilities classification called Net Pension & OPEB Liabilities. Refer to Note 14. Other Postemployment Benefits.



Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

The schedule of principal and interest payments for the UO's long-term payment obligations is as follows:

For the Year Ending June 30,	State Note	Revenue Bonds	SELP	SLGRP	Capital Leases	Total Payments	Principal	Interest
2020	\$ 42,378	\$ 8,500	\$ 3,549	\$ 3,930	\$ 3,335	\$ 61,692	\$ 24,049	\$ 37,644
2021	41,027	8,500	3,549	3,930	3,333	60,339	24,607	35,733
2022	39,596	8,500	3,549	3,930	3,319	58,894	24,483	34,412
2023	39,549	8,500	3,549	3,930	3,309	58,837	25,660	33,177
2024	39,563	8,500	3,548	3,930	3,309	58,850	26,954	31,896
2025-2029	187,494	42,500	17,743	12,270	16,546	276,553	138,749	137,802
2030-2034	165,760	42,500	9,407	-	16,545	234,212	130,096	104,116
2035-2039	144,947	42,500	644	-	12,466	200,557	129,195	71,362
2040-2044	36,817	42,500	-	-	12,466	91,783	43,803	47,980
2045-2049	-	190,500	-	-	3,532	194,032	173,424	20,608
Total Future Payment Obligations	737,131	403,000	45,538	31,920	78,160	1,295,749	\$ 741,020	\$ 554,729
Less: Interest Component of Future Payments	(272,054)	(233,000)	(10,957)	(8,154)	(30,564)	(554,729)		
Principal Portion of Future Payments	465,077	170,000	34,581	23,766	47,596	741,020		
Adjusted by:								
Unamortized Bond Premiums	-	28,092	-	-	-	28,092		
Total Long-Term Payment Obligations	\$ 465,077	\$ 198,092	\$ 34,581	\$ 23,766	\$ 47,596	\$ 769,112		

The State of Oregon has issued various debt instruments to fund capital projects at the UO. These debt instruments include general obligation bonds under articles XI-F(1), XI-G, and XI-Q of the Oregon Constitution, certificates of participation (COPs), and lottery bonds. As of July 1, 2014, all of the state debt instruments for which the UO had a payment obligation became part of a new Agreement for Debt Management (ADM). The UO also borrows funds from the Oregon Department of Energy. Principal and interest amounts due relating to the UO's share of these debt issuances are payable to the state. In addition, the UO has independently issued general revenue bonds to fund capital projects.

A. Agreement for Debt Management (ADM)

In connection with the UO becoming an independent public entity with statewide purposes and missions, the UO entered into an ADM dated July 1, 2014, with the state. The ADM was amended and restated on July 1, 2015 and July 1, 2017. It stipulates that all of the principal and interest associated with general obligation bonds under article XI-F(1) bonds, XI-Q bonds, and COPs, that were deemed university-paid as of July 1, 2014, are to be paid to the state from UO revenues and are displayed as State of Oregon Note Payable.

B. State-Paid Bonds

During the fiscal year ended June 30, 2019, the state issued bonded indebtedness applicable to the UO as follows:

- XI-G tax-exempt bonds series 2019 G of \$141,855,

with effective rates ranging from 1.43 to 2.88 percent, are due serially through 2044, for capital construction. The UO's expected portion of the 2019 G bond sale was \$70,000 for Knight Campus for Accelerating Scientific Impact Phase 1 & 2 construction. The UO will receive these amounts on a reimbursement basis as capital grants, and the state will be responsible for all principal and interest payments.

- XI-Q tax-exempt bonds series 2019 A of \$316,860, with effective rates ranging from 1.65 to 3.30 percent, are due serially through 2044 for capital construction. The UO's expected portion of the 2019 A bond sale was \$12,478 for capital improvement and renewal projects. The UO will receive these amounts on a reimbursement basis as capital grants and the state will be responsible for all principal and interest payments.

C. General Revenue Bonds

During the year ended June 30, 2019, no new general revenue bonds were issued.

During the fiscal year ended June 30, 2018, the UO issued tax exempt general revenue bond series 2018 A of \$60,000, with net proceeds of \$70,693, due April 1, 2048, with an effective rate of 2.96 percent, for capital construction. These bonds have been rated Aa2 by Moody's. Interest payments are due semiannually.

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

General revenue bonds are payable solely from and secured by a pledge of general revenues, less amounts required when due under the ADM. The amounts pledged were \$654,130 and \$653,059 as of June 30, 2019 and 2018, respectively. Pledged revenues include all tuition, fees, charges, rents, revenues, and other income (including interest and dividends) of the university, if and to the extent such funds are not restricted in their use by law, regulation, or contract.

D. Oregon Department of Energy Loans

The UO has entered into loan agreements with the State of Oregon Department of Energy (DOE) Small Scale Energy Loan Program (SELP) for energy conservation projects at the UO. The UO makes monthly loan payments (principal and interest) to the DOE in accordance with the loan agreements. SELP loans, with effective rates ranging from 3.87 percent to 5.50 percent, are due through fiscal year 2035.

E. Defeased Debt

The UO participates in a debt portfolio managed by the state and subject to the ADM. When fiscally appropriate, the state will sell bonds and use the proceeds to defease other debt.

During the years ended June 30, 2019, and June 30, 2018, the state did not issue bonds to defease debt applicable to the UO.

F. Financial Guarantees

The UO is a state governmental entity, engaged only in business-type activities. As of June 30, 2019, no amounts have directly been paid by the state for the UO's financial obligations, both cumulatively and during the current reporting period.

G. Employee Deferred Compensation

The UO has a Section 415(m) excess benefit plan. Section 415(m) plans are unfunded plans and used as a means of deferring taxation on regular pension plan contributions by public employees in excess of the limitations otherwise imposed on the Oregon Public Universities Tax-Deferred Investment 403(b) plan. The 415(m) plan is offered to highly compensated employees whose contributions would otherwise be limited by Internal Revenue Code Section 415.

H. Employee Termination Liabilities

The UO is making liquidated damages payments to a former employee relating to early termination of their employment contract. The payout of this liability extends through fiscal year 2022. The liability is

reported using a discounted present value of expected future benefit payments, with an annual discount rate of 2.75 percent.

I. Capital Leases

The UO has acquired assets under capital lease agreements. The cost of UO assets held under capital leases totaled \$52,294 for both fiscal years ended June 30, 2019 and 2018. Accumulated depreciation of leased equipment and buildings totaled \$5,300 and \$4,028 for June 30, 2019 and 2018, respectively.

The lease purchase (capital lease) contracts run through fiscal year 2046. The capital leases are recorded at the present value of the minimum future lease payments at the inception date. The weighted average of interest rates on capitalized leases is 4.59 percent.

J. State and Local Government Rate Pool

Prior to the formation of the PERS State and Local Government Rate Pool (SLGRP), the state and community colleges were pooled together in the State and Community College Pool (SCCP), and local government employers participated in the Local Government Rate Pool (LGRP). These two pools combined to form the SLGRP effective January 1, 2002, at which time a transitional pre-SLGRP pooled liability was created. The pre-SLGRP pooled liability is essentially a debt owed to the SLGRP by the SCCP employers. The balance of the pre-SLGRP pooled liability attributable to the state is being amortized over the period ending December 31, 2027. The liability is allocated by the state, based on salaries and wages, to all public universities, state proprietary funds, and the government-wide reporting fund in the *Oregon Comprehensive Annual Financial Report*.

The UO paid interest expense on the liability in the amounts of \$1,703 and \$1,763 for June 30, 2019 and 2018, respectively. Principal payments of \$1,980 and \$1,611 were applied to UO's liability for June 30, 2019 and 2018, respectively.

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

11. Government Appropriations

Government appropriations comprised the following:

	June 30, 2019		
	General Operations	Debt Service	Total
State General Fund	\$ 71,910	\$ 1,972	\$ 73,882
State Lottery Funding	515	-	515
Total Appropriations	\$ 72,425	\$ 1,972	\$ 74,397
	June 30, 2018		
	General Operations	Debt Service	Total
State General Fund	\$ 70,211	\$ 1,972	\$ 72,183
State Lottery Funding	515	-	515
Total Appropriations	\$ 70,726	\$ 1,972	\$ 72,698

12. Pension and OPEB Liabilities

The UO participates in multiple employer pension and OPEB plans. The following table presents the university's proportion of the liabilities:

	June 30, 2019	June 30, 2018
Net OPEB Liability (RHIPA)	\$ 2,210	\$ 3,777
Total OPEB Liability (PEBB)	13,135	12,221
Net Pension Liability	305,554	298,606
Net Pension & OPEB Liabilities	\$ 320,899	\$ 314,604

13. Employee Retirement Plans

The UO offers various retirement plans to qualified employees as described below.

Oregon Public Employees Retirement System— Oregon Public Service Retirement Plan

General information about the Pension Plan

Name of the pension plan: The Oregon Public Employees Retirement System (PERS) is a cost-sharing multiple-employer defined benefit plan.

Plan description: Eligible employees of the UO, except those who select the Optional Retirement Plan (ORP), are provided with pensions through PERS.

PERS memberships prior to January 1, 1996 are Tier One members. The 1995 Oregon Legislature enacted Chapter 654, Section 3, Oregon Laws 1995, which has been codified

into ORS 238.435. This legislation created a second tier of benefits for those who established membership on or after January 1, 1996. The second tier does not have the Tier One assumed earnings rate guarantee and has a higher normal retirement age of 60, compared to 58 for Tier One. Both Tier One and Tier Two are defined benefit plans. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

The 2003 Legislature enacted HB 2020, codified as ORS 238A, which created the Oregon Public Service Retirement Plan (OPSRP). OPSRP consists of the Pension Program Defined Benefit (DB) and the Individual Account Program (IAP). The IAP is a defined contribution plan. Membership includes public employees hired on or after August 29, 2003.

Beginning January 1, 2004, PERS active Tier One and Tier Two members became members of IAP of OPSRP. PERS members retained their existing Defined Benefit Plan accounts, but member contributions are now deposited into the member's IAP account, not into the member's Defined Benefit Plan account. Accounts are credited with earnings and losses, net of administrative expenses. OPSRP is part of PERS and is administered by the PERS Board.

PERS issues a publicly available financial report that can be obtained at: www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx.

Benefits provided under Chapter 238—Tier One/Tier Two

1. Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum payouts. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60.

2. Death Benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum payout of the member's account balance (accumulated contributions and interest).

In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- Member was employed by a PERS employer at the time of death,
- Member died within 120 days after termination of PERS-covered employment,
- Member died as a result of injury sustained while employed in a PERS-covered job, or
- Member was on an official leave of absence from a PERS-covered job at the time of death.

3. Disability Benefits. A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

4. Benefit Changes After Retirement. Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living adjustments (COLA). If the member's annual benefit is \$60 or less, the benefit shall be increased by 1.25 percent. Members with annual benefits more than \$60, the benefit shall be increased by \$0.75 plus 0.15 percent of the amount of the annual benefit exceeding \$60.

Oregon Public Service Retirement Plan (OPSRP) Pension Program

1. Pension Benefits. The OPSRP provides a life pension funded by employer contributions to members hired on or after August 29, 2003. Benefits are calculated with the following formula for members who attain normal retirement age:

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

A member of the OPSRP pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years; the date the member reaches normal retirement age; if the pension program is terminated, the date on which termination becomes effective.

2. Death Benefits. Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

3. Disability Benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled, or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

4. Benefit Changes after Retirement. Under ORS 238A.210 monthly benefits are adjusted annually through COLAs. If the member's annual benefit is \$60 or less, the benefit shall be increased by 1.25 percent. Members with annual benefits more than \$60, the benefit shall be increased by \$0.75 plus 0.15 percent of the amount of the annual benefit exceeding \$60.

Contributions

PERS funding policy provides for monthly employer contributions at actuarially-determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Contribution rates are reviewed bi-annually.

Actuarial Valuations

The following methods and assumptions were used in the development of the total pension liability:

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

Valuation Date	December 31, 2016
Measurement Date	June 30, 2018
Experience Study Report	2016, published July 26, 2017
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market value of assets
Actuarial Assumptions:	
Inflation Rate	2.50 percent
Long-term Expected Rate of Return	7.20 percent
Discount Rate	7.20 percent
Projected Salary Increases	3.50 percent
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision; blend based on service.
Mortality:	
<i>Healthy retirees and beneficiaries:</i>	
RP-2014 Healthy Annuitant, sex distinct, generational with Unisex, Social Security Data Scale with collar adjustments and set-backs as described in valuation.	
<i>Active members:</i>	
RP-2014 Employees, sex distinct, generational with Unisex, Social Security Data Scale with collar adjustments and set-backs as described in valuation.	
<i>Disabled retirees:</i>	
RP-2014 Disabled retirees, sex distinct, generational with Unisex, Social Security Data Scale.	

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially-determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2016 experience study, which reviewed experience for the four-year period ending on December 31, 2016.

An actuarial valuation of the system is performed to determine the level of employer contributions. The most recently completed valuation was performed as of December 31, 2016. The valuation included projected payroll growth at 3.50 percent. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. It is adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employee service to date.

Pension Plan Liability

The components of the Plan's collective net pension liability as of the measurement dates:

As of June 30,	2018	2017
Total Pension Liability	\$ 84,476,100	\$ 79,851,700
Plan Fiduciary Net Position	69,327,500	66,371,700
Plan Net Pension Liability	\$ 15,148,600	\$ 13,480,000

Discount Rate

The PERS Board reviews the discount rate in odd-numbered years. The discount rate used to measure the total pension liability was 7.20 percent for the defined benefit pension plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the defined benefit pension plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the UO's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The sensitivity analysis shows the sensitivity of the UO's proportionate share of the net pension liability to changes in the discount rate. The following presents the UO's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the UO's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

Proportionate share of the net pension liability:

■ Using discount rate 1.00% lower	\$ 510,638
■ Using discount rate 7.20%	305,554
■ Using discount rate 1.00% higher	136,274

Depletion Date Projection

GASB 68, generally requires that a blended discount rate be used to measure the total pension liability (the actuarial accrued liability calculated using the individual entry age normal cost method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's fiduciary net position is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the fiduciary net position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 68 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 68 (paragraph 67) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB 68 does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for PERS:

- PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100 percent funded position by the end of the amortization period if future experience follows assumption.
- GASB 68 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is the PERS independent actuary's opinion that the detailed depletion date projections outlined in GASB 68 would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

Assumed Asset Allocation

Asset Class/Strategy	Low Range	High Range	OIC Target
Cash	0.0 %	3.0 %	0.0 %
Debt Securities	15.0	25.0	20.0
Public Equity	32.5	42.5	37.5
Private Equity	13.5	21.5	17.5
Real Estate	9.5	15.5	12.5
Alternative Equity	0.0	12.5	12.5
Opportunity Portfolio	0.0	3.0	0.0
Total			100 %

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2015 the PERS Board reviewed long-term assumptions developed by both Milliman, independent actuarial and consulting firm, and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target	Compound Annual (Geometric) Return
Core Fixed Income	8.00 %	3.49 %
Short-Term Bonds	8.00	3.38
Bank/Leveraged Loans	3.00	5.09
High Yield Bonds	1.00	6.45
Large/Mid Cap US Equities	15.75	6.30
Small Cap US Equities	1.31	6.69
Micro Cap US Equities	1.31	6.80
Developed Foreign Equities	13.13	6.71
Emerging Market Equities	4.13	7.45
Non-US Small Cap Equities	1.88	7.01
Private Equity	17.50	7.82
Real Estate (Property)	10.00	5.51
Real Estate (REITS)	2.50	6.37
Hedge Fund of Funds - Diversified	2.50	4.09
Hedge Fund - Event-driven	0.63	5.86
Timber	1.88	5.62
Farmland	1.88	6.15
Infrastructure	3.75	6.60
Commodities	1.88	3.84
Assumed Inflation - Mean		2.50 %

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At June 30, 2019, the UO reported a liability of \$305,554 for its proportionate share of the net pension liability, and pension expense of \$43,214. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, and rolled forward to June 30, 2018. At June 30, 2018, the UO reported a liability of \$298,606 for its proportionate share of the net pension liability, and pension expense of \$85,304. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, and rolled forward to June 30, 2017. The UO's proportionate share of the net pension liability was based on its projected long-term contribution effort as compared to the total projected long-term contribution effort of all employers. At June 30, 2019 and 2018, the university's proportionate share was 2.017 percent and 2.215 percent, respectively. Since the prior measurement date the UO's proportionate share of the collective net pension liability has decreased by 0.198 percent.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,394	\$ -
Changes of assumptions	71,041	-
Net difference between projected and actual earnings on investments	-	13,568
Changes in proportion and differences between employer contributions and proportionate share of contributions	6,322	3,606
Total (prior to post-measurement date contributions)	\$ 87,757	\$ 17,174
Net Deferred Outflow/Inflow of Resources before contributions subsequent to Measurement Date	70,583	
Contributions made subsequent to measurement date	29,069	
Net Deferred Outflows/Inflows of Resources	\$ 99,652	

Of the \$99,652 reported as deferred outflows of resources, \$29,069 related to pensions resulting from UO contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended June 30	Net Pension Expense (Revenue)
2020	\$ 39,537
2021	28,319
2022	(2,507)
2023	3,522
2024	1,712
	<u>\$ 70,583</u>

Rates of every employer have at least two major components:

1. Normal Cost Rate: The economic value is stated as a percent of payroll for the portion of each active member's total projected retirement benefit that is allocated to the upcoming year of service. The rate is in effect for as long as each member continues in PERS-covered employment. The current value of all projected future Normal Cost Rate contributions is the Present Value of Future Normal Costs (PVFNC). The PVFNC represents the portion of the projected long-term contribution effort related to future service.

2. UAL Rate: If system assets are less than the actuarial liability, an Unfunded Actuarial Liability (UAL) exists. UAL can arise in a biennium when an event such as experience differing from the assumptions used in the actuarial valuation occurs. An amortization schedule is established to eliminate the UAL that arises in a given biennium over a fixed period of time if future experience follows assumption. The UAL rate is the upcoming year's component of the cumulative amortization schedules, stated as a percent of payroll. The present value of all projected UAL rate contributions is simply the UAL itself. The UAL represents the portion of the projected long-term contribution effort related to past service.

Looking at both rate components, the projected long-term contribution effort is just the sum of the PVFNC and the UAL. The PVFNC part of the contribution effort pays for the value of future service while the UAL part of the contribution effort pays for the value of past service not already funded by accumulated contributions and investment earnings.

The UAL has Tier One/Tier Two and OPSRP components. The Tier One/Tier Two piece is based on the employer's Tier One/Tier Two pooling arrangement. The UO participates in the SLGRP. As a result, its Tier One/Tier Two UAL is the UO's pro-rata share of the pool's UAL. The pro-rata calculation is based on the employer's payroll in proportion to the pool's total payroll. For example, if the employer's payroll is one percent of the pool's total payroll, the employer will be allocated one percent of the pool's UAL. The OPSRP piece of the

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

UAL follows a parallel pro-rata approach, as OPSRP experience is mandatorily pooled at a statewide level.

An employer's PVFNC depends on both the normal cost rates charged on the employer's payrolls, and on the underlying demographics of the respective payrolls. For PERS funding, employers have up to three different payrolls, each with a different normal cost rate: (1) Tier One/Tier Two payroll, (2) OPSRP general service payroll, and (3) OPSRP police and fire payroll.

The employer's Normal Cost Rates for each payroll are combined with system-wide present value factors for each payroll to develop an estimated PVFNC. The present value factors are actuarially determined at a system level for simplicity and to allow for the PVFNC calculations to be audited in a timely, cost-effective manner.

Because many governments in Oregon have sold pension obligation bonds and deposited the proceeds with PERS (referred to as side accounts or transitional liability or surplus), adjustments are required. After each employer's projected long-term contribution effort is calculated, that amount is reduced by the value of the employer's side account, transitional liability or surplus, and pre-SLGRP liability or surplus (if any). This is done as those balances increase or decrease the employer's projected long-term contribution effort because side accounts are effectively prepaid contributions.

Each of the two contribution effort components are calculated at the employer-specific level. The sum of these components across all employers is the total projected long-term contribution effort.

OPSRP Individual Account Program (IAP)

1. Pension Benefits. Participants in PERS defined benefit pension plans also participate in the PERS defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years; the date the member reaches normal retirement age; the date the IAP is terminated; the date the active member becomes disabled; the date the active member dies.

Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a

lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period, or an anticipated life span option. Each distribution option has a two hundred dollar minimum distribution limit.

2. Death Benefits. Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

3. Contributions. The UO has chosen to pay the employees' contributions to the plan. Six percent of covered payroll is paid for general service and police and fire employees.

Retirement Bond Debt Service Assessment

In 2003, the state legislature authorized the state to sell general obligation bonds in the amount of \$2 billion to pay a PERS unfunded actuarial liability. This action reduced the PERS contribution rate for PERS covered employers in the state actuarial pool in November, 2003.

The Oregon Department of Administrative Services coordinates the debt service assessments to PERS employers to cover the bond debt service payments. PERS employers are assessed a percentage of PERS-subject payroll to fund the payments. The assessment rate is adjusted biennially over the life of the 24-year debt repayment schedule.

The payroll assessment for the pension obligation bond began May, 2004, and at June 30, 2019, is at 6.20 percent. It is scheduled to be paid off in 2027. The rate is contractually required by PERS. Payroll assessments for the pension obligation bond for the fiscal years ended June 30, 2019 and 2018, were \$14,103 and \$13,359 respectively.

Optional Retirement Plan (ORP)

The 1995 Oregon Legislature enacted legislation that authorized the OUS to offer a defined contribution retirement plan as an alternative to PERS. After OUS was dissolved, the UO took over management of the ORP on behalf of Oregon's public universities under a shared services agreement. Beginning April 1, 1996, the ORP was made available to the UO unclassified faculty and staff who are otherwise eligible for PERS membership. Employees choosing the ORP may invest the employee and employer contributions in one of multiple investment companies.

Notes to the Financial Statements

For the Year Ended June 30, 2019 (dollars in thousands)

The ORP consists of four tiers. Membership under ORP Tier One/Tier Two is determined using the same criteria as PERS. Membership under ORP Tier Three is determined using the same criteria as OPSRP. Under the ORP tiers equivalent to PERS Tier One/Tier Two and OPSRP, the employee's contribution rate is 6.00 percent and is paid by the employer. Beginning July 1, 2014, new members of ORP are members of ORP Tier Four. Under Tier Four, the UO contribution is fixed at 8.00 percent by plan rules and the employee's contributions to a tax deferred investment account are matched by the UO up to 4.00 percent. Employees become fully vested in the ORP after five years of participation in the plan.

The employer contribution rates for the ORP are as follows:

	2019	2018
ORP Tier One	23.68%	23.68%
ORP Tier Two	23.68%	23.68%
OPSRP Equivalent	9.29%	9.29%
ORP Tier Four	8.00%	8.00%

ORP participants who leave employment before vesting in the ORP forfeit their employer share of the ORP contributions, along with the associated investment income (losses) on those contributions. The UO applies the forfeited funds in sequential order to: (1) reinstate a participant's employer share when a participant returns to employment, (2) reimburse ORP administrative expenses, and (3) offset future ORP employer contributions.

Teachers Insurance and Annuity Association Plan (TIAA)

Eligible unclassified employees who enrolled prior to 1996 may participate in the TIAA retirement program, a defined contribution plan, on all salary in excess of \$4.8 per calendar year. Employee contributions are directed to PERS on the first \$4.8. The employer contribution to TIAA is an amount sufficient to provide an annuity pension equal to the employee's contributions. To participate in this retirement option, employees must have been hired on or before September 9, 1995. This plan was closed to new enrollment at the time the ORP started in 1996. The UO manages the TIAA plan on behalf of Oregon's public universities under a shared services agreement. All participants of TIAA are fully vested and there will not be any forfeitures.

Summary of Pension Payments

The UO's total payroll for the year ended June 30, 2019, was \$399,796 of which \$345,614 was subject to retirement contributions.

The following schedule lists payments made by the UO for the fiscal year:

June 30, 2019				
	Employer Contribution	As a % of Covered Payroll	Employee Contribution	As a % of Covered Payroll
PERS/OPSRP	\$ 29,073	8.41%	\$ 13,731	3.97%
ORP	12,914	3.74%	6,833	1.98%
TIAA	31	0.01%	31	0.01%
Total	\$ 42,018	12.16%	\$ 20,595	5.96%

The UO's total payroll for the year ended June 30, 2018, was \$380,619 of which \$329,731 was subject to retirement contributions.

The following schedule lists payments made by the UO for the fiscal year:

June 30, 2018				
	Employer Contribution	As a % of Covered Payroll	Employee Contribution	As a % of Covered Payroll
PERS/OPSRP	\$ 28,240	8.56%	\$ 13,089	3.97%
ORP	13,213	4.01%	6,549	1.99%
TIAA	45	0.01%	45	0.01%
Total	\$ 41,498	12.59%	\$ 19,683	5.97%

14. Other Postemployment Benefits (OPEB)

The UO participates in three (3) defined postemployment healthcare benefit plans which offer benefits to eligible retired state employees and their beneficiaries. These plans allow the UO employees retiring under PERS or OPSRP to continue their healthcare benefits. Plans help retirees defray the cost of insurance premiums until eligible for Medicare, usually at age 65.

Plan Descriptions

Public Employees' Benefit Board (PEBB) Employees of eligible agencies are allowed to purchase post-retirement medical insurance through PEBB if they retire from active service and, at the time of retirement, are immediately eligible for a pension benefit from Oregon PERS. In addition, retirees must have been enrolled in a PEBB medical or dental plan immediately prior to retirement, and must apply for retiree coverage within 30 days of when active PEBB coverage ends. This is a single-employer defined benefit OPEB plan not administered through a trust. There are no Employer Contributions; benefits are funded by the individual participants on a pay-as-you-go basis. However, the premium amount is based on a blended rate that is determined by pooling the qualifying retirees with active employees, thus, creating

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For the Year Ended June 30, 2019 (dollars in thousands)

an “implicit rate subsidy.” The UO’s proportionate share of activity based on percentage of annual health insurance premium costs was \$613 calculated at 8.15 percent of the total for the state.

Retirement Health Insurance Account (RHIA) is a cost-sharing multiple-employer defined benefit OPEB plan. Established by ORS 238.420, the plan provides a payment of up to \$60 toward the monthly cost of health insurance for eligible PERS members. The plan was closed to new entrants hired on or after August 29, 2003. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. This multiple-employer cost-sharing defined benefit OPEB plan is administered through a trust. Contributions are actuarially determined as a percentage of payroll. The amounts presented in this note are limited to the UO’s proportionate share of activity based on percentage of total contributions, estimated at 2.20 percent of the total. The UO’s FY19 RHIA contributions were \$1,026.

Retiree Health Insurance Premium Account (RHIPA) is considered a cost-sharing multiple-employer defined benefit OPEB plan. Established by ORS 238.415, the plan provides payment of the average difference between the health insurance premiums paid by retired state employees and premiums paid by state employees who are not retired. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement, or (2) receive a disability pension calculated as if they had eight years of qualifying service but are not eligible for federal Medicare coverage. The plan was closed to new entrants hired on or after August 29, 2003. This single-employer defined benefit OPEB plan is administered through a trust. Contributions are actuarially determined as a percentage of payroll. The amounts presented in this note are limited to the UO’s proportionate share of activity based on percentage of total contributions, estimated at 6.25 percent of the total. The UO’s FY19 RHIPA contributions were \$934.

OPEB Plans Report

The PERS RHIA and RHIPA defined benefit OPEB plans are reported separately under Other Employee Benefit Trust Funds in the fiduciary funds combining statements and as part of the Pension and Other Employee Benefit Trust in the state’s

comprehensive annual financial report. PERS issues a separate, publicly available financial report that includes audited financial statements and required supplementary information. The report may be accessed online at: www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx

PEBB does not issue a separate, publicly available financial report.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, Deferred Inflows of Resources

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the UO and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Significant methods and assumptions were as follows:

	RHIA	RHIPA	PEBB
Actuarial Valuation Date	12/31/2016	12/31/2016	7/1/2017
Measurement Date	6/30/2018	6/30/2018	6/30/2019
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Inflation Rate	2.50%	2.50%	2.50%
Investment Rate of Return	7.20%	7.20%	3.50%
Projected Salary Increases	3.50%	3.50%	3.50%

Discount Rate

The discount rate used to measure the total RHIA/RHIPA liability was 7.20 percent. The PERS Board reviews the discount rate in odd-numbered years. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the RHIA/RHIPA plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the RHIA/RHIPA plan was applied to all periods of projected benefit payments to determine the total OPEB liability.

Under GASB 75, PEBB unfunded plans must use a discount rate that reflects a 20-year tax-exempt municipal bond yield or index rate. The assumptions in this report reflect the Bond Buyer 20-Year General Obligation Bond Index. The discount rate in effect for the June 30, 2018 reporting date is 3.87%, and the discount rate in effect for the June 30, 2019 reporting date is 3.50%.

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Discount Rate Sensitivity

The discount rate sensitivity analysis shows the sensitivity of the total and net OPEB liabilities to Changes in the Discount Rate.

The following shows what the university's total and net OPEB liabilities would be if it were calculated using a discount rate that is one percent lower or one percent higher than the current rate:

	RHIA	RHIPA	PEBB
Discount rate	7.20%	7.20%	3.50%
Fund's Proportionate Share at Measurement Date	(2,452)	2,210	13,135
■ Using discount rate 1.00% lower	(1,428)	2,478	14,292
■ Using discount rate 1.00% higher	(3,324)	1,904	12,070
■ Using healthcare cost trend rate 1.00% lower	(2,452)	1,790	11,445
■ Using healthcare costs trend rate 1.00% higher	(2,452)	2,621	15,165

At June 30, 2019, the UO reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	RHIA	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 139
Changes in assumptions	-	8
Net difference between projected and actual earnings on investments	-	529
Changes in proportion and differences between fund contributions and proportionate share of contributions	27	-
Total (prior to post-measurement date contributions)	\$ 27	\$ 676
Net Deferred Outflow/Inflow of Resources before contributions subsequent to Measurement Date		(649)
Contributions made subsequent to measurement date		1,093
Net Deferred Outflow/Inflow of Resources	\$	444

	RHIPA	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 164
Changes in assumptions	23	-
Net difference between projected and actual earnings on investments	-	36
Total (prior to post-measurement date contributions)	\$ 23	\$ 200
Net Deferred Outflow/Inflow of Resources before contributions subsequent to Measurement Date		(177)
Contributions made subsequent to measurement date		843
Net Deferred Outflow/Inflow of Resources	\$	666

	PEBB	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ 355	\$ 227
Net Deferred Outflow/Inflow of Resources		\$ 128

The UO's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the succeeding year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (revenue) as follows:

Year Ended June 30	RHIA Expense (Revenue) Amortizations	RHIPA Expense (Revenue) Amortizations	PEBB Expense (Revenue) Amortizations	Total and Net OPEB Expense (Revenue)
2020	\$ (208)	\$ (36)	\$ 13	\$ (231)
2021	(210)	(35)	13	(232)
2022	(176)	(35)	13	(198)
2023	(53)	(27)	13	(67)
2024	-	(24)	13	(11)
Thereafter	-	(21)	65	44
	\$ (647)	\$ (178)	\$ 130	\$ (695)

15. Risk Management

Effective July 1, 2015, the UO implemented its first independent insurance portfolio as it withdrew from the Public University Risk Management Insurance Trust (PURMIT).

Effective October 15, 2016, the UO increased its property insurance coverage to \$1,000,000. The total insurable value of property was assessed at \$4,200,000 with a self-insured retention of \$250. The earth movement and flood damage sublimit is \$100,000, with a self-insured retention of \$500. The casualty program covers general tort claims as well as directors and officers, errors and omissions, and employment liability. The UO's self-insured retention is \$500 for general liability. During the last four fiscal years, no settled claims have exceeded the insurance coverage levels.

Property and casualty claims incurred but not reported (IBNR) are estimated at \$1,300 beginning 2019. Activity for the year observed claims of \$1,438 and payments for \$1,425. Ending IBNR is estimated at \$1,313.

Property and Casualty	2019	2018
Beginning Liability	\$ 1,300	\$ 1,543
Claims Incurred	1,438	940
Claims Payments	(1,425)	(1,183)
Ending Liability	\$ 1,313	\$ 1,300

The UO participates in a student health insurance plan which is controlled and administered by PacificSource Health Plans (PacificSource). The UO implemented self-insurance for this plan in fiscal year 2017. The UO purchases individual and aggregate stop loss coverage. The limit of self-insurance is \$200 per claim, with an additional \$3,000 of aggregate stop loss coverage above

Notes to the Financial Statements

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125 percent of expected claims. The provisions for estimated health insurance claims include estimates of the ultimate costs for both reported claims and claims incurred but not reported.

Such claim reserves are based on the best data available to PacificSource; however, these estimates are subject to a significant degree of inherent variability. Accordingly, there is at least a reasonable possibility that a material change to the estimated reserves will occur in the near term. Such estimates are continually monitored and reviewed and reserves are adjusted; the differences are reflected in current operations. The UO paid \$4,631 in claims during 2019. The estimate of a claims reserve was \$864 for 2019.

Student Health Insurance	2019	2018
Beginning Claims Reserve	\$ 518	\$ 537
Claims Incurred	4,667	3,766
Claims Payments	(4,631)	(4,056)
Estimated Incurred But Not Reported (IBNR)	310	271
Ending Claims Reserve	\$ 864	\$ 518

The UO has established a risk management program to manage any costs within the respective policy deductibles. The insurance renewal process focused on broadening coverage, reducing portfolio costs, and continuing to monitor campus activities for potential gaps in coverage. The Safety and Risk Services unit works strategically with campus partners to increase risk awareness and safety and reduce injuries and losses. Workers' Compensation claims are administered by the State Accident Insurance Fund (SAIF).

16. Commitments and Contingent Liabilities

Outstanding commitments on construction projects that are in the planning phase but not yet initiated, as well as partially completed construction projects, totaled approximately \$228,448 and \$313,995, at June 30, 2019 and 2018, respectively. These commitments will be funded from gifts and grants, bond proceeds, and other UO funds. Refer to the table accompanying this note for projects relating to construction commitments as of June 30, 2019. Multiple and distinct projects within a single building (e.g., Phil and Penny Knight Campus for Accelerating Scientific Impact) are combined into a single line item for this table.

The UO is contingently liable in connection with certain other claims and contracts, including those currently in litigation, arising in the normal course of its activities. Management is of the opinion that the

outcome of such matters will not have a material effect on the financial statements.

The UO participates in certain federal grant programs. These programs are subject to financial and compliance audits by the grantor or its representative. Such audits could lead to requests for reimbursement to the grantor for expenditures disallowed under terms of the grant. Management believes that disallowances, if any, will not have a material effect on the financial statements.

Unemployment compensation claims are administered by the Oregon Employment Division pursuant to ORS 657. The UO reimburses the Oregon Employment Division on a quarterly basis for actual benefits paid. Each year, resources are budgeted to pay current charges. The amount of future benefit payments to claimants and the resulting liability to the UO cannot be reasonably determined at June 30, 2019.



Notes to the Financial Statements
For the Year Ended June 30, 2019 (dollars in thousands)

CONSTRUCTION COMMITMENTS AS OF June 30, 2019

Project Description	Total Commitment	Completed to Date	Outstanding Commitment
Allen Hall	\$3,567	\$592	\$2,975
Bean Hall	48,144	43,352	4,792
Black Cultural Center	2,958	1,107	1,851
Classroom Office Building	2,280	1,335	945
Friendly Hall	1,000	0	1,000
Global Scholars Hall	6,065	3	6,063
Huestis Hall	1,000	314	686
Klamath Hall	26,741	10,308	16,432
Knight Campus for Accelerated Scientific Impact	213,400	74,620	138,780
Lillis Hall	1,000	237	763
Millrace Parking Garage	22,600	212	22,388
Residence Hall Transformation Project	7,000	2,260	4,740
Tykeson Hall	45,139	36,625	8,514
University Health, Counseling, and Testing Center	19,514	9,344	10,170
Willamette Hall	2,422	193	2,229
Projects with < \$500 thousand remaining to be spent	3,280	2,984	296
Project Budgets <\$1 million	10,522	4,699	5,823
Total	\$416,632	\$188,184	\$228,448

17. Total Deferred Inflows of Resources

Deferred inflows of resources are utilization of the UO's net position that are applicable to a future reporting period. The following table presents total deferred inflows of resources:

	June 30, 2019	June 30, 2018
OPEB Related Items	\$ 1,103	\$ 791
Pension Related Items	17,174	2,495
Total Deferred Inflows of Resources	\$ 18,277	\$ 3,286

18. University Foundation

Under policies approved by the BOT, the UO Foundation has been recognized by the UO president to provide assistance in fundraising, public outreach, and other support for the mission of the UO. The UO Foundation is a legally separate, tax-exempt entity with an independent governing board. The majority of resources, or income thereon, which the UO Foundation holds and invests are restricted to the activities of the UO by the donors and not controlled directly by the UO. Because these restricted resources held by the UO Foundation can only be used by, or for the benefit of the UO, the UO Foundation is considered

a component unit of the UO and is discretely presented in the financial statements.

The financial activity is reported for the year ended June 30, 2019.

During the fiscal years 2019 and 2018, gifts of \$139,861, and \$95,503, respectively, were transferred from the UO Foundation to the UO. The foundation also reimbursed the University \$13,505 for development costs, administrative support, and various other items in fiscal year 2019. In fiscal year 2018, this amount was \$12,041. The UO Foundation is audited annually and received an unmodified audit opinion in 2019 and 2018.

Please see the financial statements for the UO Foundation on pages 17 and 19 of this report. Complete financial statements for the UO Foundation may be obtained by writing to the following:

University of Oregon Foundation
1720 E. 13th Avenue, Suite 410
Eugene, Oregon 97403-2253 or at
uofoundation.org

Required Supplementary Information

For the Year Ended June 30, 2019 (dollars in thousands)

Schedule of UO's Proportionate Share of Net Pension Liability / (Asset) Public Employees Retirement System

	2019	2018	2017	2016	2015
Data reported is measured as of June 30, (measurement date)					
UO's portion of net pension liability	2.017%	2.215%	1.907%	1.654%	1.653%
UO's proportionate share of the net pension liability (asset)	\$ 305,554	\$ 298,606	\$ 286,241	\$ 94,966	\$ (37,466)
UO's covered payroll	\$ 220,698	\$ 213,982	\$ 208,995	\$ 201,223	\$ 188,048
UO's proportional share of the net pension liability (asset) as a percentage of its covered payroll	138.45%	139.55%	136.96%	47.19%	(19.9%)
Plan fiduciary net position as a percentage of the total pension liability	82.07%	83.12%	80.53%	91.88%	103.59%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

Schedule of UO Contributions Public Employees Retirement System

	2019	2018	2017	2016	2015
Data reported as of June 30,					
Statutorily-required contribution	\$ 29,069	\$ 28,235	\$ 19,886	\$ 19,845	\$ 17,662
Contributions made	29,069	28,235	19,886	19,845	17,662
Contribution (deficiency) excess	-	-	-	-	-
UO's covered payroll	\$ 233,008	\$ 220,698	\$ 213,982	\$ 208,995	\$ 201,223
Contributions as a percentage of covered payroll	12.48%	12.79%	9.29%	9.50%	8.78%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

Schedule of UO's Proportionate Share of the Net OPEB Liability / (Asset) Retirement Health Insurance Account (RHIA)

	2019	2018	2017
Data reported is measured as of June 30, (measurement date)			
UO's proportion of the net OPEB-RHIA liability	2.196%	2.501%	2.096%
UO's proportionate share of the net OPEB-RHIA liability / (asset)	\$ (2,452)	\$ (1,044)	\$ 569
UO's covered payroll	\$ 329,731	\$ 317,777	\$ 308,031
UO's proportionate share of the net OPEB-RHIA liability / (asset) as a percentage of its covered payroll	(0.74%)	(0.33%)	0.18%
Plan fiduciary net position as a percentage of the total OPEB-RHIA liability	124.0%	108.9%	94.1%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

Schedule of UO's Contributions Retirement Health Insurance Account (RHIA)

	2019	2018	2017
Data reported as of June 30,			
Statutorily-required contribution	\$ 1,026	\$ 980	\$ 1,017
Contributions made	1,026	980	1,017
Contribution (deficiency) excess	-	-	-
UO's covered payroll	\$ 345,614	\$ 329,731	\$ 317,777
Contributions as a percentage of covered payroll	0.30%	0.30%	0.32%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

Required Supplementary Information

For the Year Ended June 30, 2019 (dollars in thousands)

Schedule of UO's Proportionate Share of the Net OPEB Liability Retiree Health Insurance Premium Account (RHIPA)

Data reported is measured as of June 30, (measurement date)	2019	2018	2017
UO's proportion of the net OPEB-RHIPA liability	6.254%	8.097%	7.109%
UO's proportionate share of the net OPEB-RHIPA liability	\$ 2,210	\$ 3,778	\$ 3,815
UO's covered payroll	\$ 329,731	\$ 317,777	\$ 308,031
UO's proportionate share of the net OPEB-RHIPA liability as a percentage of its covered payroll	0.67%	1.19%	1.24%
Plan fiduciary net position as a percentage of the total OPEB-RHIPA liability	49.8%	34.3%	21.9%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

Schedule of UO's Contributions Retiree Health Insurance Premium Account (RHIPA)

Data reported as of June 30,	2019	2018	2017
Statutorily-required contribution	\$ 934	\$ 888	\$ 815
Contributions made	934	888	815
Contribution (deficiency) excess	-	-	-
UO's covered payroll	\$ 345,614	\$ 329,731	\$ 317,777
Contributions as a percentage of covered payroll	0.27%	0.27%	0.26%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

Schedule of UO's Proportionate Share of the Total OPEB Liability Public Employees' Benefit Board (PEBB)

Data reported is measured as of June 30, (measurement date)	2019	2018	2017
UO's proportion of the total OPEB-PEBB liability	8.150%	8.226%	8.836%
UO's proportionate share of the total OPEB-PEBB liability	\$ 13,135	\$ 12,221	\$ 12,795
UO's covered payroll	\$ 345,614	\$ 329,731	\$ 317,777
UO's proportionate share of the total OPEB-PEBB liability as a percentage of its covered payroll	3.80%	3.71%	4.03%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

Schedule of UO's Contributions Public Employees' Benefit Board (PEBB)

Data reported as of June 30,	2019	2018
Statutorily-required contribution	\$ 613	\$ 638
Contributions made	613	638
Contribution (deficiency) excess	-	-
UO's covered payroll	\$ 345,614	\$ 329,731
Contributions as a percentage of covered payroll	0.18%	0.19%

*The schedule is required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.



Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Members of the Board of Trustees
University of Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the University of Oregon ("UO") and the University of Oregon Foundation ("the Foundation"), its discretely presented component unit, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise UO's basic financial statements, and have issued our report thereon dated October 31, 2019. The financial statements of the Foundation were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered UO's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of UO's internal control. Accordingly, we do not express an opinion on the effectiveness of UO's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether UO's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Moss Adams LLP". The signature is written in a cursive, flowing style.

Portland, Oregon
October 31, 2019



Report of Independent Auditors on Compliance for the Major Federal Program and on Internal Control Over Compliance as Required by the Uniform Guidance

Members of the Board of Trustees
University of Oregon

Report on Compliance for Each Major Federal Program

We have audited the University of Oregon's ("UO") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on UO's major federal program for the year ended June 30, 2019. UO's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for UO's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about UO's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of UO's compliance.

Opinion on Each Major Federal Program

In our opinion, UO complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2019.

Report on Internal Control Over Compliance

Management of UO is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered UO's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of UO's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

Portland, Oregon
October 31, 2019

Schedule of Findings and Questioned Costs For the Year Ended June 30, 2019

University of Oregon Schedule of Findings and Questioned Costs Year Ended June 30, 2019

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: *Unmodified*

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Noncompliance material to financial statements noted? ☐ Yes ☒ No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No

Identification of major federal program and type of auditor's report issued on compliance for major federal program:

CFDA Number	Name of Federal Program or Cluster	Type of Auditor's Report Issued on Compliance for Major Federal Program
Various	Research and Development Cluster	<i>Unmodified</i>

Dollar threshold used to distinguish between type A

and type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? ☒ Yes ☐ No

Section II - Financial Statement Findings

None Reported

Section III - Federal Award Findings and Questioned Costs

None Reported



FINDING 2018–001 Reporting

Significant Deficiency in Internal Control Over Compliance

Condition:

The University was not in compliance with the federal requirement requiring timely submission of reports. The auditors found that there were two instances of reports submitted after the deadline during fiscal year 2018.

Recommendation:

The University should establish and monitor a control system to ensure all reports are prepared and submitted in accordance with the federal requirements.

Current year status:

Cleared

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2019

Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Student Financial Assistance Cluster					
Department of Education					
84.007 Federal Supplemental Educational Opportunity Grants					
P007A183518	1,309,134	-	1,309,134	1,309,134	-
84.007 Federal Supplemental Educational Opportunity Grants Total	1,309,134	-	1,309,134	1,309,134	-
84.033 Federal Work-Study Program					
Federal Work-Study Program	1,235,095	-	1,235,095	1,235,095	-
84.033 Federal Work-Study Program Total	1,235,095	-	1,235,095	1,235,095	-
84.063 Federal Pell Grant Program					
P063P170365	427,237	-	427,237	427,237	-
P063P180365	22,706,747	-	22,706,747	22,706,747	-
84.063 Federal Pell Grant Program Total	23,133,984	-	23,133,984	23,133,984	-
84.268 Federal Direct Student Loans					
Federal Direct Student Loans	150,537,994	-	150,537,994	150,537,994	-
84.268 Federal Direct Student Loans Total	150,537,994	-	150,537,994	150,537,994	-
84.379 Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)					
P379T180365	20,556	-	20,556	20,556	-
P379T190365	50,346	-	50,346	50,346	-
84.379 Teacher Education Assistance for College and Higher Education Grants (TEACH Grants) Total	70,902	-	70,902	70,902	-
Department of Education Total	176,287,109	-	176,287,109	176,287,109	-
Student Financial Assistance Cluster Total	176,287,109	-	176,287,109	176,287,109	-
Research and Development Cluster					
Agency for International Development					
98.xxx Agency for International Development					
CN711-00-UO0MOD. #1	28,289	-	28,289	-	28,289
98.xxx Agency for International Development Total	28,289	-	28,289	-	28,289
Agency for International Development Total	28,289	-	28,289	-	28,289
Department of Agriculture					
10.001 Agricultural Research Basic and Applied Research					
R0649A-D AMEND 2	74,803	-	74,803	-	74,803
R0649A-E AMEND 1	(354)	-	(354)	-	(354)
R0649D-B AMEND 2	(2,325)	-	(2,325)	-	(2,325)
R0649F-G AMEND 2	-	-	-	-	-
R0671A-B AMEND 2	9,976	-	9,976	-	9,976
R0671J-A AMEND 1	4,558	-	4,558	-	4,558
10.001 Agricultural Research Basic and Applied Research Total	86,658	-	86,658	-	86,658
10.167 Transportation Services					
18-TMTSD-OR-0009	11,000	-	11,000	11,000	-
18-TMTSD-OR-0010	-	-	-	-	-
A19-0314-S001	-	-	-	-	-
10.167 Transportation Services Total	11,000	-	11,000	11,000	-
10.310 Agriculture and Food Research Initiative (AFRI)					
2018-67019-27848	14,071	32,352	46,423	46,423	-
C221-18-W7143	18,579	-	18,579	-	18,579
UMS-1116 AMEND 1	13,643	-	13,643	-	13,643
10.310 Agriculture and Food Research Initiative (AFRI) Total	46,293	32,352	78,645	46,423	32,222
10.558 Child and Adult Food Program (CACFP)					
CACFP	28,934	-	28,934	28,934	-
10.558 Child and Adult Food Program (CACFP) Total	28,934	-	28,934	28,934	-
10.652 Forestry Research					
14-CR-11061600-032 MOD #4	22,653	-	22,653	22,653	-
14-JV-11261935-061 MOD #5	46,287	-	46,287	46,287	-
16-JV-11261975-079 MOD 1	11,698	-	11,698	11,698	-
16-JV-11261975-083	60,797	-	60,797	60,797	-
16-JV-11261975-097 MOD 1	-	-	-	-	-
19-CR-11272167-003 MOD 1	43,441	-	43,441	43,441	-
AG-046W-P-16-0016 AMEND #1	4,028	-	4,028	4,028	-
10.652 Forestry Research Total	188,905	-	188,905	188,905	-
10.xxx Department of Agriculture					
12046W18P0091	15,787	-	15,787	15,787	-
18-CS-11242309-088	5,523	-	5,523	5,523	-
10.xxx Department of Agriculture Total	21,310	-	21,310	21,310	-
Department of Agriculture Total	383,100	32,352	415,452	296,572	118,880
Department of Commerce					
11.417 Sea Grant Support					
NA270M-J AMEND 3	(6,876)	15,110	8,234	-	8,234
NA325A-C	14,038	-	14,038	-	14,038
NB325E-A AMEND 3	96,501	-	96,501	-	96,501
11.417 Sea Grant Support Total	103,663	15,110	118,773	-	118,773
11.419 Coastal Zone Management Administration Awards					
3004232334/3004950970 AMEND 4	116,651	103,843	220,494	-	220,494
11.419 Coastal Zone Management Administration Awards Total	116,651	103,843	220,494	-	220,494
11.431 Climate and Atmospheric Research					
NA291A-CAMEND #4	7,200	-	7,200	-	7,200
11.431 Climate and Atmospheric Research Total	7,200	-	7,200	-	7,200
11.469 Congressionally Identified Awards and Projects					
RM-17-05	17,076	-	17,076	-	17,076
11.469 Congressionally Identified Awards and Projects Total	17,076	-	17,076	-	17,076
Department of Commerce Total	244,590	118,953	363,543	-	363,543
Department of Defense					
12.300 Basic and Applied Scientific Research					
FP061077-B MOD 6	3,099	-	3,099	-	3,099
N00014-15-1-2148 MOD #A2	337,619	145,552	483,171	483,171	-
N00014-16-1-3154 MOD 7	152,098	-	152,098	152,098	-
N00014-17-1-2824	12,669	-	12,669	12,669	-
N00014-19-1-2015	50,175	-	50,175	50,175	-
12.300 Basic and Applied Scientific Research Total	555,659	145,552	701,212	696,112	3,099
12.420 Military Medical Research and Development					
A003728701-4 AMEND 5	32,711	-	32,711	-	32,711
A00539402 AMEND 2	61,405	-	61,405	-	61,405
WFUHS 441052B ER-02	97,839	-	97,839	-	97,839
12.420 Military Medical Research and Development Total	191,955	-	191,955	-	191,955
12.431 Basic Scientific Research					
313-0839 AMEND 2	123,636	-	123,636	-	123,636
W911NF-15-1-0265 MOD #4	88,489	-	88,489	88,489	-
W911NF-17-1-0267 AMEND 2	157,272	-	157,272	157,272	-
12.431 Basic Scientific Research Total	369,397	-	369,397	245,761	123,636

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2019

Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
12.550 The Language Flagship Grants to Institutions of Higher Education					
0054-UO-17-CHN-280-PO1 #4	320,420	526,164	846,585	-	846,585
208COM637	136,151	-	136,151	-	136,151
PO#0054-UO-17-SSC-280-PO5	185,374	-	185,374	-	185,374
12.550 The Language Flagship Grants to Institutions of Higher Education Total	641,945	526,164	1,168,110	-	1,168,110
12.800 Air Force Defense Research Sciences Program					
FA9550-16-1-0424 MOD 3	117,781	197,006	314,787	314,787	-
12.800 Air Force Defense Research Sciences Program Total	117,781	197,006	314,787	314,787	-
12.910 Research and Technology Development					
874K731	779,216	-	779,216	-	779,216
12.910 Research and Technology Development Total	779,216	-	779,216	-	779,216
12.xxx Department of Defense					
69997-Z9269201 AMEND A	44,068	-	44,068	-	44,068
K001892-00-S05 MOD 1	162,503	-	162,503	-	162,503
PO 1857 MOD 3	(3,675)	-	(3,675)	-	(3,675)
S901070BAH	175,311	-	175,311	-	175,311
12.xxx Department of Defense Total	378,207	-	378,207	-	378,207
Department of Defense Total	3,034,161	868,723	3,902,884	1,258,661	2,644,223
Department of Education					
84.181 Special Education - Grants for Infants and Families					
25045 AMEND #2	567,474	-	567,474	-	567,474
84.181 Special Education - Grants for Infants and Families Total	567,474	-	567,474	-	567,474
84.181 Special Education-Grants for Infants and Families					
11556	47,007	-	47,007	-	47,007
84.181 Special Education-Grants for Infants and Families Total	47,007	-	47,007	-	47,007
84.229 Language Resource Centers					
P229A140004-17	4,437	-	4,437	4,437	-
P229A180005-19 ACTION 3	140,690	-	140,690	140,690	-
84.229 Language Resource Centers Total	145,127	-	145,127	145,127	-
84.305 Education Research, Development and Dissemination					
16-2920 MOD 3	-	-	-	-	-
A005236501 AMEND 2	113,225	-	113,225	-	113,225
A18-0991-S001-A02	234,310	-	234,310	-	234,310
ED160B-A AMEND #3	58,944	-	58,944	-	58,944
R305A140162-16	11,340	-	11,340	11,340	-
R305A140185-16	1,071	10,921	11,992	11,992	-
R305A140189-17 ACTION 7	738,624	-	738,624	738,624	-
R305A140203-17 ACTION 14	201,930	55,996	257,926	257,926	-
R305A150010-17 ACTION 6	233,199	-	233,199	233,199	-
R305A150037-16	-	11,297	11,297	11,297	-
R305A150280-17 ACTION #8	389,200	15,440	404,640	404,640	-
R305A150325 AMEND 3	165,129	-	165,129	-	165,129
R305A170044-19	647,214	199,395	846,608	846,608	-
R305A170603-19	298,425	157,911	456,336	456,336	-
R305A170631-19	222,673	111,185	333,857	333,857	-
R305A180006-19	361,550	-	361,550	361,550	-
R305A180015-19	327,231	-	327,231	327,231	-
SUB18-060 AMEND 1	47,125	-	47,125	-	47,125
UOFO-77 AMEND 1	80,558	-	80,558	-	80,558
UO ID 2416Y1	38,031	-	38,031	-	38,031
84.305 Education Research, Development and Dissemination Total	4,169,779	562,143	4,731,922	3,994,600	737,322
84.324 Research in Special Education					
A18-0150-S001 AMEND A01	481,335	-	481,335	-	481,335
A18-0319-S002	7,148	-	7,148	-	7,148
R324A150145-18 ACTION 4	294,899	-	294,899	294,899	-
R324A160032-19	343,307	-	343,307	343,307	-
R324A160046-19	801,983	138,930	940,914	940,914	-
R324A170034-19	296,279	58,671	354,950	354,950	-
R324A170052-19	387,647	-	387,647	387,647	-
R324A180027-19	264,263	21,393	285,655	285,655	-
R324A180037-19	241,911	24,623	266,534	266,534	-
R324B180001-19	78,127	-	78,127	78,127	-
R324C110004-16	5,478	68,306	73,784	73,784	-
UWSC8737 AMEND 2	-	-	-	-	-
84.324 Research in Special Education Total	3,202,376	311,923	3,514,299	3,025,816	488,483
84.324A Research in Special Education					
R324A150138-18 ACTION 7	446,651	27,022	473,673	473,673	-
R324A160125-19	472,895	425,648	898,543	898,543	-
ULRF 15-0169-03(R) AMEND 4	53,274	-	53,274	-	53,274
84.324A Research in Special Education Total	972,820	452,670	1,425,491	1,372,216	53,274
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities					
5108917 AMEND 1	61,137	-	61,137	-	61,137
H326M120007-15 ACTION 6	7,152	-	7,152	7,152	-
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	68,289	-	68,289	7,152	61,137
84.327 Special Education Educational Technology Media, and Materials for Individuals with Disabilities					
14-409 AMEND 4	27,121	-	27,121	-	27,121
H327S120017-16 ACTION #14	327,773	-	327,773	327,773	-
H327S130031-17 ACTION 8	270,026	43,728	313,754	313,754	-
H327S140019-18	342,971	36,896	379,867	379,867	-
H327S150007-17 ACTION 7	91,945	-	91,945	91,945	-
H327S160019-19	517,213	-	517,213	517,213	-
84.327 Special Education Educational Technology Media, and Materials for Individuals with Disabilities Total	1,577,049	80,624	1,657,672	1,630,551	27,121
84.xxxx Department of Education					
0460400007 MOD 1	167,585	-	167,585	-	167,585
84.xxxx Department of Education Total	167,585	-	167,585	-	167,585
Department of Education Total	10,917,507	1,407,360	12,324,868	10,175,464	2,149,404
Department of Energy					
81.049 Office of Science Financial Assistance Program					
200399611	44,114	-	44,114	-	44,114
23770 AMEND 2	120,110	-	120,110	-	120,110
240385 AMEND #14	168,788	-	168,788	-	168,788
307951 MOD 7	40,966	-	40,966	-	40,966
500307-0003AMEND #5	167,705	-	167,705	-	167,705
DE-FC02-03ER46061 MOD 15	157,929	-	157,929	157,929	-
DE-FC02-03ER46061-16	-	-	-	-	-
DE-SC0006723	(3,511)	-	(3,511)	(3,511)	-
DE-SC0008092 MOD #3	(14,836)	-	(14,836)	(14,836)	-
DE-SC0008638 MOD #5	0	-	0	0	-

Schedule of Expenditures of Federal Awards

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Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
DE-SC0010466 MOD #5	44,252	-	44,252	44,252	-
DE-SC0010651 MOD 6	476	-	476	476	-
DE-SC0010652 MOD. #4	27,846	-	27,846	27,846	-
DE-SC0011640 MOD 5	314,350	-	314,350	314,350	-
DE-SC0012008 MOD #4	171,901	-	171,901	171,901	-
DE-SC0012363 MOD #5	141,718	-	141,718	141,718	-
DE-SC0012380 MOD #3	-	-	-	-	-
DE-SC0012381 MOD #3	3,786	-	3,786	3,786	-
DE-SC0014278MOD #3	266,814	-	266,814	266,814	-
DE-SC0014279-04	205,834	-	205,834	205,834	-
DE-SC0017963	-	-	-	-	-
DE-SC0017996 MOD 2	588,118	-	588,118	588,118	-
DE-SC0018916 MOD 1	55,893	-	55,893	55,893	-
RC107839-UO AMEND 2	26,458	-	26,458	-	26,458
81.049 Office of Science Financial Assistance Program Total	2,528,710	-	2,528,710	1,960,570	568,140
81.087 Department of Energy					
4000154647 MOD 3	217,288	-	217,288	-	217,288
81.087 Department of Energy Total	217,288	-	217,288	-	217,288
81.087 Renewable Energy Research and Development					
201403205-01/A15-0138-S001	15,912	-	15,912	-	15,912
DE-EE0007361	(95)	(212)	(307)	(307)	-
XGJ-7-70143-01 MOD 2	12,416	-	12,416	-	12,416
81.087 Renewable Energy Research and Development Total	28,233	(212)	28,021	(307)	28,328
81.121 Nuclear Energy Research, Development and Demonstration					
OZOG FELLOWSHIP	-	-	-	-	-
81.121 Nuclear Energy Research, Development and Demonstration Total	-	-	-	-	-
81.xxx Department of Energy					
189541 MOD 1	1,127	-	1,127	-	1,127
342754 AMEND 2	106,932	-	106,932	-	106,932
4000159855 MOD 1	210,772	-	210,772	-	210,772
4000163867 MOD #4	409,263	-	409,263	-	409,263
447228 MOD 4	198,839	-	198,839	-	198,839
460847	5,456	-	5,456	-	5,456
57013-Z9147201 AMEND B	106,106	-	106,106	-	106,106
652552	83,021	-	83,021	-	83,021
7084143 MOD. #3	(5,325)	-	(5,325)	-	(5,325)
7274729 MOD 2	-	-	-	-	-
8F-30085MOD. #1	60,941	-	60,941	-	60,941
B621058 MOD 1	2,520	-	2,520	-	2,520
B626091	54,906	-	54,906	-	54,906
B627693	28,211	-	28,211	-	28,211
B631536	75,343	-	75,343	-	75,343
B631974	68,680	-	68,680	-	68,680
B634762	35,748	-	35,748	-	35,748
PO #641035 MOD 1	77,685	-	77,685	77,685	-
PO 1642391 #6F2016-17	80,251	-	80,251	-	-
PO 1777125 MOD 4	201,566	-	201,566	201,566	-
PO 1827518 REVISION 3	85,851	-	85,851	85,851	-
XGJ-9-92095-01	11,186	-	11,186	-	11,186
81.xxx Department of Energy Total	1,899,079	-	1,899,079	445,354	1,453,726
Department of Energy Total	4,673,310	(212)	4,673,098	2,405,617	2,267,482
Department of Health and Human Services					
93.113 Environmental Health					
2R01-07-OREGON	119,421	-	119,421	-	119,421
93.113 Environmental Health Total	119,421	-	119,421	-	119,421
93.136 Injury Prevention and Control Research and State and Community Based Programs					
11680SUB MOD 1	55,524	-	55,524	-	55,524
93.136 Injury Prevention and Control Research and State and Community Based Programs Total	55,524	-	55,524	-	55,524
93.172 Human Genome Research					
18B-1097536 AMEND 2	108,466	-	108,466	-	108,466
3 U41 HG002659-13S1	11,250	44,944	56,194	56,194	-
5 U41 HG002659-17	3,219,099	-	3,219,099	3,219,099	-
S405260	350,122	-	350,122	-	350,122
93.172 Human Genome Research Total	3,688,937	44,944	3,733,881	3,275,293	458,588
93.173 Research Related to Deafness and Communication Disorders					
1 R56 DC015584-01A1	(27,756)	-	(27,756)	(27,756)	-
310159 AMEND 2 / P0718646	16,944	-	16,944	-	16,944
5 F31 DC016799-03	28,283	-	28,283	28,283	-
5 R01 DC015531-03	262,266	-	262,266	262,266	-
5 R01 DC015803-03	312,330	-	312,330	312,330	-
5 R01 DC015828-03	425,906	-	425,906	425,906	-
7 K25 DC013557-05	183,865	-	183,865	183,865	-
93.173 Research Related to Deafness and Communication Disorders Total	1,201,839	-	1,201,839	1,184,895	16,944
93.226 Research on Healthcare Costs, Quality and Outcomes					
07406-02-03 AMEND 1	12,273	-	12,273	-	12,273
93.226 Research on Healthcare Costs, Quality and Outcomes Total	12,273	-	12,273	-	12,273
93.242 Mental Health Research Grants					
1 F32 MH118724-01	32,375	-	32,375	32,375	-
1 R21 MH120427-01	1,257	-	1,257	1,257	-
1012796. UOFO	6,668	-	6,668	-	6,668
1F32MH118809-01A01	23,817	-	23,817	23,817	-
3 R01 MH111758-03S1	377,059	440,182	817,240	817,240	-
5 K01 MH103511-05	110,737	-	110,737	110,737	-
5 K01 MH111951-03	137,179	-	137,179	137,179	-
5 R01 MH097130-05	147,211	90,000	237,211	237,211	-
5 R01 MH108869-04	224,466	514,537	739,003	739,003	-
5 R21 MH106879-02 REVISED	19,542	-	19,542	19,542	-
5 R21 MH112105-02 REVISED	102,564	-	102,564	102,564	-
5 R33 MH104188-06	550,313	-	550,313	550,313	-
5 U01 MH116923-02	207,941	411,841	619,782	619,782	-
5R01MH107418-05	672,687	-	672,687	672,687	-
5R21MH114075-02	174,769	-	174,769	174,769	-
CNVA00056268 (130138-3)	20,561	-	20,561	-	20,561
93.242 Mental Health Research Grants Total	2,809,147	1,456,559	4,265,707	4,238,477	27,230
93.262 Occupational Safety and Health Program					
SR08789 MOD/SR009430/SR00918	46,774	-	46,774	-	46,774
UWSC9670 AMEND 3	48	-	48	-	48
93.262 Occupational Safety and Health Program Total	46,822	-	46,822	-	46,822

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Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
93.273 Alcohol Research Programs					
5 R34 AA023994-03 REVISED	84,976	25,654	110,630	110,630	-
6158 P0#665414	-	-	-	-	-
R1035310 AMEND 3	184,579	-	184,579	-	184,579
RF00123-2018-0190 AMEND 2	113,482	-	113,482	-	113,482
UWSC10347	6,806	-	6,806	-	6,806
UWSC10545	20,611	-	20,611	-	20,611
UWSC8858BPO13034 AMEND 1	-	-	-	-	-
93.273 Alcohol Research Programs Total	410,455	25,654	436,108	110,630	325,479
93.279 Drug Abuse and Addiction Research Programs					
3 R01 DA036533-06S1	762,003	-	762,003	762,003	-
5 R01 DA035062	(23,474)	-	(23,474)	(23,474)	-
5 R01 DA037628-05	541,234	-	541,234	541,234	-
5 R01 DA043589-02	163,723	-	163,723	163,723	-
5 R21 DA043015-02	249,859	-	249,859	249,859	-
5878-UO-DHHS-5108 AMEND 1	322,062	-	322,062	-	322,062
TDAP (SUB NIH-035763) MOD #13	507,492	-	507,492	-	507,492
93.279 Drug Abuse and Addiction Research Programs Total	2,522,897	-	2,522,897	1,693,344	829,553
93.286 Discovery and Applied Research for Technological Innovations to Improve Human Health					
1602074Z2/PO#P0101735	31,761	-	31,761	-	31,761
93.286 Discovery and Applied Research for Technological Innovations to Improve Human Health Total	31,761	-	31,761	-	31,761
93.310 Trans-NIH Research Support					
UG3OD023389 / 5UH3OD023389-04	815,920	1,182,609	1,998,528	1,998,528	-
93.310 Trans-NIH Research Support Total	815,920	1,182,609	1,998,528	1,998,528	-
93.350 National Center for Advancing Translational Sciences					
1010312_UOFO AMEND 3	147,551	-	147,551	-	147,551
93.350 National Center for Advancing Translational Sciences Total	147,551	-	147,551	-	147,551
93.351 Research Infrastructure Programs					
1 R24 OD026591-01	26,305	-	26,305	26,305	-
3 P40 OD011021-21S1	2,788,769	30,533	2,819,302	2,819,302	-
5 P40 OD011021-19 REVISED	(259,427)	-	(259,427)	(259,427)	-
5 R01 OD011116-13	736,414	149,354	885,768	885,768	-
5 R24 OD018555-05	37,678	129,920	167,599	167,599	-
PO-0000076589	80,658	-	80,658	-	80,658
93.351 Research Infrastructure Programs Total	3,410,398	309,808	3,720,205	3,639,547	80,658
93.393 Cancer Cause and Prevention Research					
5 R01 CA211224-03	841,008	-	841,008	841,008	-
93.393 Cancer Cause and Prevention Research Total	841,008	-	841,008	841,008	-
93.396 Cancer Biology Research					
5R01CA176579-05 REVISED	136,642	27,260	163,902	163,902	-
93.396 Cancer Biology Research Total	136,642	27,260	163,902	163,902	-
93.398 Cancer Research Manpower					
1 F31 CA232357-01A1	6,204	-	6,204	6,204	-
93.398 Cancer Research Manpower Total	6,204	-	6,204	6,204	-
93.433 ACL National Institute on Disability, Independent Living, and Rehabilitation Research					
25901 AMEND 1	25,661	-	25,661	-	25,661
90DPHF0003-02-00	150,758	28,422	179,180	179,180	-
90IF0067-03-01	10,258	-	10,258	10,258	-
90IF0073-03-01	24,575	3,652	28,227	28,227	-
90IF0124-03-00	159,152	-	159,152	159,152	-
93.433 ACL National Institute on Disability, Independent Living, and Rehabilitation Research Total	370,403	32,073	402,476	376,816	25,661
93.600 Head Start					
90YR0076-05-01	123,570	-	123,570	123,570	-
SC36898-04	-	-	-	-	-
93.600 Head Start Total	123,570	-	123,570	123,570	-
93.632 University Centers for Excellence in Developmental Disabilities Education, Research, and Service					
90DDUC0066-02-01	584,634	-	584,634	584,634	-
93.632 University Centers for Excellence in Developmental Disabilities Education, Research, and Service Total	584,634	-	584,634	584,634	-
93.837 Cardiovascular Diseases Research					
3 R01 HL144128-02S1	196,406	-	196,406	196,406	-
5 R01 HL115027-04 REVISED	57,601	-	57,601	57,601	-
5 R01 HL115294-05 REVISED	171,077	-	171,077	171,077	-
93.837 Cardiovascular Diseases Research Total	425,083	-	425,083	425,083	-
93.838 Lung Diseases Research					
5 R01 HL141249-02	200,158	17,318	217,476	217,476	-
93.838 Lung Diseases Research Total	200,158	17,318	217,476	217,476	-
93.846 Arthritis, Musculoskeletal and Skin Diseases Research					
5 F31 AR071283-03	38,155	-	38,155	38,155	-
5 R01 AR063713-05 REVISED	110,959	81,580	192,540	192,540	-
5R01AR069297-05	318,845	30,254	349,099	349,099	-
5R03AR067522-03	539	-	539	539	-
93.846 Arthritis, Musculoskeletal and Skin Diseases Research Total	468,497	111,835	580,332	580,332	-
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research					
10040500-02/PO#U000033526	-	-	-	-	-
10040500-22/PO#U000106541	1,501	-	1,501	-	1,501
5 F32 DK107318-03 REVISED	60,657	-	60,657	60,657	-
5 F32 DK115195-03	60,517	-	60,517	60,517	-
5 R01 DK095926-06 REVISED	130,636	17,047	147,684	147,684	-
5 R03 DK114643-02	109,311	-	109,311	109,311	-
5F32DK108591-03 REVISED	30,622	-	30,622	30,622	-
5K01DK103737-03	44,358	-	44,358	44,358	-
5R01DK101314-04	106,991	190	107,181	107,181	-
FY16.346.003 AMEND 3	174,803	-	174,803	-	174,803
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research Total	719,396	17,237	736,633	560,329	176,304
93.853 Extramural Research Programs in the Neurosciences and Neurological Disorders					
1 F32 NS105350-01A1 REVISED	4,067	-	4,067	-	-
1 R01 NS105758-01	171,014	-	171,014	171,014	-
1 R34 NS111669-01	90,151	-	90,151	-	-
5 F32 NS098690-03	34,040	-	34,040	-	-
5 R01 NS107727-02	173,976	-	173,976	173,976	-
5 R03 NS100027-02	24,197	-	24,197	-	-
5 R21 NS104935-02	238,697	-	238,697	238,697	-
5 R35 NS097287-03	870,876	-	870,876	870,876	-
5R00NS085035-05 REVISED	136,011	-	136,011	-	-
5R01NS089729-05	124,380	-	124,380	124,380	-
7000000723 AMEND 1	517,141	-	517,141	-	517,141
PO#5601159725 AMEND #4	42,846	-	42,846	-	42,846
93.853 Extramural Research Programs in the Neurosciences and Neurological Disorders Total	2,427,395	-	2,427,395	1,867,408	559,987

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Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
93.855 Allergy and Infectious Diseases Research	-	-	-	-	-
127189 G003618 AMEND A	-	-	-	-	-
5 R21 AI125804-02	151,066	10,530	161,596	161,596	-
AWD7773491-GR206141	-	-	-	-	-
93.855 Allergy and Infectious Diseases Research Total	151,066	10,530	161,596	161,596	-
93.859 Biomedical Research and Research Training	-	-	-	-	-
0000962273	-	-	-	-	-
1 R35 GM131749-01	-	-	-	-	-
16-01 AMEND 2	73,836	-	73,836	-	73,836
3 R01 GM015792-52S1	572,122	-	572,122	572,122	-
3 R01 GM049869-24S1	464,909	-	464,909	464,909	-
3 R01 GM092917-09S1	202,859	17,267	220,126	220,126	-
3 R01 GM127440-02S1	382,536	-	382,536	382,536	-
3 R01 GM127761-02S1	339,309	-	339,309	339,309	-
3 R35 GM127092-02S1	464,603	-	464,603	464,603	-
3R01GM015792-50S1 REVISED	(58)	-	(58)	(58)	-
4 R00 GM120457-03	15,680	-	15,680	15,680	-
5 F32 GM122419-02	62,869	-	62,869	62,869	-
5 F32 GM126677-02	58,389	-	58,389	58,389	-
5 F32 GM130006-02	38,793	-	38,793	38,793	-
5 P01 GM125576-02	905,026	-	905,026	905,026	-
5 R00 GM115822-05	151,140	-	151,140	151,140	-
5 R01 GM085318-08 REVISED	152,884	-	152,884	152,884	-
5 R01 GM087398-09	256,310	37,490	293,800	293,800	-
5 R01 GM103309-03	(2,647)	-	(2,647)	(2,647)	-
5 R01 GM113030-05	262,272	-	262,272	262,272	-
5 R01 GM117140-04	403,675	-	403,675	403,675	-
5 R01 GM117241-04	171,178	-	171,178	171,178	-
5 R01 GM129242-02	289,649	-	289,649	289,649	-
5 R01 GM129576-02	334,707	-	334,707	334,707	-
5 R21 GM129590-02	49,077	-	49,077	49,077	-
5 R35 GM127142-02	466,013	-	466,013	466,013	-
5 R35 GM128890-02	221,074	-	221,074	221,074	-
5 T32 GM007759-41	432,399	-	432,399	432,399	-
5P50GM098911-05	71,458	-	71,458	71,458	-
5R01GM068032-13	18,169	-	18,169	18,169	-
5R01GM102511-04 REVISED	250,265	27,536	277,801	277,801	-
5R01GM114053-04 REVISED	96,291	86,084	182,376	182,376	-
5T32GM007413-42	349,996	-	349,996	349,996	-
632K472 MOD 4	42,005	-	42,005	-	42,005
7 R01 GM035690-31 REVISED	129,073	-	129,073	129,073	-
93.859 Biomedical Research and Research Training Total	7,725,860	168,377	7,894,238	7,776,397	115,841
93.865 Child Health and Human Development Extramural Research	-	-	-	-	-
1 F32 HD007921-01	35,026	-	35,026	35,026	-
1 R01 HD094831-01A1	117,482	-	117,482	117,482	-
1 R21 HD095487-01A1	-	-	-	-	-
24141 AMEND 2	86,842	-	86,842	-	86,842
5 F32 HD093347-02	54,891	-	54,891	54,891	-
5 P01 HD022486-30	589,341	-	589,341	589,341	-
5 R01 HD075150-05	(17,998)	-	(17,998)	(17,998)	-
5 R01 HD075716-05 REVISED	69,122	-	69,122	69,122	-
5 R01 HD087452-03	362,905	57,803	420,708	420,708	-
5 R01 HD093667-02	85,109	94,482	179,591	179,591	-
5 R03 HD091453-02	65,505	-	65,505	65,505	-
5 R25 HD070817-08	105,571	-	105,571	105,571	-
5 R37 HD027056-27	364,628	-	364,628	364,628	-
5 T32 HD007348-30	315,377	-	315,377	315,377	-
5R00HD076165-05 REVISED	11,590	-	11,590	11,590	-
5R21HD094661-02	136,883	-	136,883	136,883	-
9009028 UFOO AMEND 2	-	-	-	-	-
R01989/R02042	26,459	-	26,459	-	26,459
T-POT MOD #5	137,382	-	137,382	-	137,382
93.865 Child Health and Human Development Extramural Research Total	2,546,115	152,285	2,698,400	2,447,717	250,683
93.866 Aging Research	-	-	-	-	-
23409 AMEND 1	-	-	-	-	-
3 U01 AG045829-03S1	(42,067)	-	(42,067)	(42,067)	-
3 U01 AG045829-06S1	753,117	-	753,117	753,117	-
5 F32 AG054204-03	58,192	-	58,192	58,192	-
5 K01 AG046326-06	75,471	-	75,471	75,471	-
5 R01 AG037564-05	29,862	-	29,862	29,862	-
5 R01 AG046401-05 REVISED	302,576	157,365	459,941	459,941	-
5 R01 AG049396-05	284,081	-	284,081	284,081	-
5 R01 AG056436-03	366,231	261,998	628,228	628,228	-
5U24AG056052-04	122,699	-	122,699	122,699	-
60051680 UO	-	-	-	-	-
60051683 UO	-	-	-	-	-
93.866 Aging Research Total	1,950,161	419,363	2,369,524	2,369,524	-
93.867 Vision Research	-	-	-	-	-
1 R21 EY029888-01	209,081	-	209,081	209,081	-
5 F32 EY027696-03	57,521	-	57,521	57,521	-
5 R01 EY023337-05 REVISED	-	-	-	-	-
5 R01 EY027536-03	337,542	-	337,542	337,542	-
5F31EY025459-03 REVISED	(4,066)	-	(4,066)	(4,066)	-
93.867 Vision Research Total	600,078	-	600,078	600,078	-
Department of Health and Human Services Total	34,549,214	3,975,851	38,525,065	35,244,787	3,280,279
Department of Homeland Security	-	-	-	-	-
97.039 Hazard Mitigation Grant	-	-	-	-	-
1HMGF-DR-4296-OR-2-R	-	-	-	-	-
97.039 Hazard Mitigation Grant Total	-	-	-	-	-
97.045 Cooperating Technical Partners	-	-	-	-	-
HSFE10-16-P-0241	-	-	-	-	-
97.045 Cooperating Technical Partners Total	-	-	-	-	-
97.127 Cybersecurity Education and Training Assistance Program (CETAP)	-	-	-	-	-
D15PC00204 AMEND 7	213,838	79,849	293,687	293,687	-
97.127 Cybersecurity Education and Training Assistance Program (CETAP) Total	213,838	79,849	293,687	293,687	-
97.xxx Department of Homeland Security	-	-	-	-	-
D15PC00204 AMEND 7	2,576	-	2,576	2,576	-
97.xxx Department of Homeland Security Total	2,576	-	2,576	2,576	-
Department of Homeland Security Total	216,413	79,849	296,262	296,262	-

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2019

Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Department of Justice					
16.560 National Institute of Justice Research, Evaluation, and Development Project Grants					
21574 AMEND 1	37,835	-	37,835	-	37,835
UNIV59814 AMEND 2	39,807	-	39,807	-	39,807
UOFO-80 AMEND 5	543,550	-	543,550	-	543,550
16.560 National Institute of Justice Research, Evaluation, and Development Project Grants Total	621,192	-	621,192	-	621,192
Department of Justice Total	621,192	-	621,192	-	621,192
Department of The Interior					
15.156 Tribal Climate Resilience					
23406 AMEND 3	1,875	-	1,875	-	1,875
15.156 Tribal Climate Resilience Total	1,875	-	1,875	-	1,875
15.224 Cultural and Paleontological Resources Management					
L17AC00200	4,050	-	4,050	4,050	-
15.224 Cultural and Paleontological Resources Management Total	4,050	-	4,050	4,050	-
15.228 BLM Wildland Urban Interface Community Fire Assistance					
UNR-18-30 AMEND 1	22,073	-	22,073	-	22,073
15.228 BLM Wildland Urban Interface Community Fire Assistance Total	22,073	-	22,073	-	22,073
15.232 Wildland Fire Research and Studies					
G-09347-1 AMEND 2	26,297	-	26,297	-	26,297
L0196B-C AMEND 2	17,438	-	17,438	-	17,438
L16AC00214 MOD 4	3,174	34,101	37,275	37,275	-
15.232 Wildland Fire Research and Studies Total	46,909	34,101	81,010	37,275	43,735
15.238 Challenge Cost Share					
L16AC00203	5,608	-	5,608	5,608	-
15.238 Challenge Cost Share Total	5,608	-	5,608	5,608	-
15.807 Earthquake Hazards Program Assistance					
G15AC00053 - MOD#4	119,122	-	119,122	119,122	-
G17AC00332MOD 5	580,065	-	580,065	580,065	-
G18AP00011	54,414	10,000	64,414	64,414	-
G18AP00045	98,442	-	98,442	98,442	-
G19AP00010	25,910	-	25,910	25,910	-
15.807 Earthquake Hazards Program Assistance Total	877,952	10,000	887,952	887,952	-
15.810 National Cooperative Geologic Mapping					
G19AC00163	1,293	-	1,293	1,293	-
15.810 National Cooperative Geologic Mapping Total	1,293	-	1,293	1,293	-
15.945 Cooperative Research and Training Programs - Resources of the National Park System					
P15AC01828/H8W07110001 MOD 2	602	-	602	602	-
P16AC01561 MOD 2	936	-	936	936	-
P17AC01228 MOD 1	-	-	-	-	-
P17AC01394	45,421	-	45,421	45,421	-
P17AC01422	148,421	3,274	151,695	151,695	-
P18AC00759	35,218	-	35,218	35,218	-
P18AC00930	43,377	-	43,377	43,377	-
15.945 Cooperative Research and Training Programs - Resources of the National Park System Total	273,975	3,274	277,249	277,249	-
15.946 Cultural Resources Management					
P17AC01732	3,215	-	3,215	3,215	-
15.946 Cultural Resources Management Total	3,215	-	3,215	3,215	-
15.IPA Intergovernmental Personnel Act Mobility Program					
Intergovernmental Personnel Agreement	75,813	-	75,813	75,813	-
15.IPA Intergovernmental Personnel Act Mobility Program Total	75,813	-	75,813	75,813	-
Department of The Interior Total	1,312,764	47,375	1,360,139	1,292,456	67,684
Department of Transportation					
20.701 University Transportation Centers Program					
NITC2016-UO-01	(64)	-	(64)	-	(64)
NITC2016-UO-04 REVISED	90,657	-	90,657	-	90,657
NITC2016-UO-06 REVISED	8,657	-	8,657	-	8,657
NITC2016-UO-07 REVISED	86,010	-	86,010	-	86,010
NITC2016-UO-08	19,442	-	19,442	-	19,442
NITC2016-UO-10	23,581	-	23,581	-	23,581
NITC2016-UO-14 REVISED	62,587	-	62,587	-	62,587
NITC2016-UO-15	13,382	-	13,382	-	13,382
NITC2016-UO-16	42,861	-	42,861	-	42,861
NITCN-UO-11	(4,211)	-	(4,211)	-	(4,211)
NITCN-UO-13	615	-	615	-	615
NITCN-UO-18	8,896	-	8,896	-	8,896
NITCN-UO-21	2,391	-	2,391	-	2,391
20.701 University Transportation Centers Program Total	354,805	-	354,805	-	354,805
Department of Transportation Total	354,805	-	354,805	-	354,805
Environmental Protection Agency					
66.509 Science To Achieve Results (STAR) Research Program					
RD83575701MOD #5	1	-	1	1	-
66.509 Science To Achieve Results (STAR) Research Program Total	1	-	1	1	-
Environmental Protection Agency Total	1	-	1	1	-
Federal Council on the Arts and the Humanities					
45.025 Promotion of the Arts Partnership Agreements					
FY2019-0SG-415	2,479	-	2,479	-	2,479
45.025 Promotion of the Arts Partnership Agreements Total	2,479	-	2,479	-	2,479
45.160 Promotion of the Humanities Fellowships and Stipends					
FZ-261403-18	60,389	-	60,389	60,389	-
45.160 Promotion of the Humanities Fellowships and Stipends Total	60,389	-	60,389	60,389	-
45.161 Promotion of the Humanities Research					
RQ-255662-17	61,477	75,043	136,520	136,520	-
RZ-249870-16	(5,867)	54,971	49,104	49,104	-
45.161 Promotion of the Humanities Research Total	55,610	130,015	185,625	185,625	-
45.169 Promotion of the Humanities Office of Digital Humanities					
HD-248544-16	22,495	-	22,495	22,495	-
45.169 Promotion of the Humanities Office of Digital Humanities Total	22,495	-	22,495	22,495	-
Federal Council on the Arts and the Humanities Total	140,973	130,015	270,988	268,508	2,479
National Aeronautics and Space Administration					
43.001 Science					
1557 UNIV OF OREGON AMEND 2	18,626	-	18,626	-	18,626
22241500#1 AMEND 1	27,651	-	27,651	-	27,651
80NSSC19K0360	31,840	-	31,840	31,840	-
80NSSC18K1420MOD #2	35,539	-	35,539	35,539	-
HST-GO-15427.001-A	21,596	-	21,596	21,596	-
NNX12AL93G / NNX15AR59G	(0)	-	(0)	(0)	-
NNX15A168G MOD #5	6,077	-	6,077	6,077	-
NNX16AJ59G MOD 2	41,259	-	41,259	41,259	-
NNX16AQ56GAMEND #2	2,228	-	2,228	2,228	-
RES514304	-	-	-	-	-

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2019

Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
RJ249-G3	24,363	-	24,363	-	24,363
43.001 Science Total	209,178	-	209,178	138,538	70,640
43.003 Exploration					
PO# T73067 MOD 6	14,312	-	14,312	-	14,312
43.003 Exploration Total	14,312	-	14,312	-	14,312
43.xxx National Aeronautics and Space Administration					
147302	-	-	-	-	-
148778MOD #3	5,926	-	5,926	-	5,926
UTA18-000970 AMEND 1	36,545	-	36,545	-	36,545
43.xxx National Aeronautics and Space Administration Total	42,470	-	42,470	-	42,470
National Aeronautics and Space Administration Total	265,960	-	265,960	138,538	127,422
National Science Foundation					
47.041 Engineering Grants					
16020 AMEND 2	89,857	-	89,857	-	89,857
1609679-ECCS	15,399	-	15,399	15,399	-
1640492-IIP	12,089	-	12,089	12,089	-
1804218-CBET AMEND 1	73,856	10,852	84,708	84,708	-
1841606-CBET	59,876	-	59,876	59,876	-
1905185-CBET	1,678	-	1,678	1,678	-
RH130-G1 AMEND 1	99,773	-	99,773	-	99,773
RJ375-G8	25,894	-	25,894	-	25,894
S1751A-A AMEND 3	28,077	-	28,077	-	28,077
U1058A-A MOD 9	67,935	-	67,935	-	67,935
47.041 Engineering Grants Total	474,433	10,852	485,285	173,749	311,537
47.049 Mathematical and Physical Sciences					
1255370-DMR MOD #5	29,215	-	29,215	29,215	-
1263431-DMS	1,297	-	1,297	1,297	-
1302986-CHE AMEND 4	293,041	-	293,041	293,041	-
1306441-PHY	731	-	731	731	-
1360347-CHE	92,037	-	92,037	92,037	-
1362500-CHE AMEND 2	3,651	-	3,651	3,651	-
1401410-DMR	7,376	-	7,376	7,376	-
1404676-DMR	87,863	-	87,863	87,863	-
1406354-PHY	46,304	-	46,304	46,304	-
1408933-DMR	7,621	-	7,621	7,621	-
1454036-CHE	72,096	-	72,096	72,096	-
1454747-CHE MOD #1	148,498	-	148,498	148,498	-
1461485-CHE	28,630	-	28,630	28,630	-
1501144-DMS AMEND 1	35,848	-	35,848	35,848	-
1503550 - CHE	108,839	-	108,839	108,839	-
1505118 -PHY AMEND 2	29,661	-	29,661	29,661	-
1505891-CHE AMEND 1	240,350	-	240,350	240,350	-
1506821-CHE AMEND 1	53,991	-	53,991	53,991	-
1507115-DMR AMEND 2	93,577	-	93,577	93,577	-
1510296-DMS	39,433	-	39,433	39,433	-
1521466-PHY AMEND 002	52,454	-	52,454	52,454	-
1531189-CHE	10,370	-	10,370	10,370	-
1532225-DMR	7,240	-	7,240	7,240	-
1553032-DMS AMEND 3	90,343	-	90,343	90,343	-
1559609-DMS	44,726	-	44,726	44,726	-
1560783-DMS	42,237	-	42,237	42,237	-
1565036-DMS	51,891	-	51,891	51,891	-
1565680-CHE	65,099	-	65,099	65,099	-
1565780-CHE AMEND 2	140,753	-	140,753	140,753	-
1566348-CHE	133,159	-	133,159	133,159	-
1601837-DMS	52,656	-	52,656	52,656	-
1604167-DMR	66,855	-	66,855	66,855	-
1606227-PHY AMEND 2	96,954	-	96,954	96,954	-
1607214-CHE AMEND 1	187,911	953	188,864	188,864	-
1607336-PHY AMEND 3	322,448	-	322,448	322,448	-
1607733-PHY AMEND 2	91,460	-	91,460	91,460	-
1608915-CHE	94,375	-	94,375	94,375	-
1609926-CHE	85,795	-	85,795	85,795	-
1610675-CHE	125,159	-	125,159	125,159	-
1611797-DMS	43,371	-	43,371	43,371	-
1620822-CHE AMEND 2	58,905	-	58,905	58,905	-
1642067-DMS	10	-	10	10	-
1659346-CHE	70,537	-	70,537	70,537	-
1665056-DMS AMEND 1	70,616	-	70,616	70,616	-
1665183-DMS AMEND 1	61,443	-	61,443	61,443	-
1665466-CHE AMEND 1	190,362	-	190,362	190,362	-
1700642-DMS	55,313	-	55,313	55,313	-
1700905-DMS AMEND 2	46,275	-	46,275	46,275	-
1702251-DMS AMEND 2	46,395	-	46,395	46,395	-
1707427-PHY	5,967	-	5,967	5,967	-
1710214-DMR	164,739	-	164,739	164,739	-
1710721-CHE	182,917	-	182,917	182,917	-
1719396-PHY AMEND 2	79,072	-	79,072	79,072	-
1751281-DMS AMEND 1	76,923	-	76,923	76,923	-
1752129-CHE AMEND 3	60,434	-	60,434	60,434	-
1752994-CHE AMEND 1	81,162	-	81,162	81,162	-
1800498-DMS	5,790	-	5,790	5,790	-
1800586-CHE	138,362	-	138,362	138,362	-
1807046-PHY AMEND 1	37,629	-	37,629	37,629	-
1808791-CHE	69,677	-	69,677	69,677	-
1810893-DMS AMEND 1	18,642	-	18,642	18,642	-
1820789-PHY	30,840	-	30,840	30,840	-
1830070-DMS AMEND 1 & 2	2,272	-	2,272	2,272	-
1839216-PHY	55,700	-	55,700	55,700	-
1904721-DMS	3,356	-	3,356	3,356	-
75-1096324 / S405122 MOD 3	20,712	-	20,712	20,712	-
75-S418939	71,424	-	71,424	-	71,424
76749/1136652/2 AMEND 7	74,159	-	74,159	-	74,159
S1891A-B AMEND 2	222,774	-	222,774	-	222,774
UO ID 2417U1	1,312	-	1,312	-	1,312
47.049 Mathematical and Physical Sciences Total	5,229,036	953	5,229,989	4,860,320	369,669
47.050 Geosciences					
104714821 AMEND 2	32,868	-	32,868	-	32,868
1259603-NCE	933	-	933	933	-
1414041-DEB	250,297	20,370	270,667	270,667	-

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2019

Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
1420898-EAR	47,257	-	47,257	47,257	-
1447337-EAR MOD 2	51,444	-	51,444	51,444	-
1459794-OCE MOD #4	125,840	-	125,840	125,840	-
1460489-EAR	4,114	-	4,114	4,114	-
1504521-PLR AMEND 1	41,640	-	41,640	41,640	-
1520694-EAR	(74)	-	(74)	(74)	-
1524665-EAR AMEND 2	77,740	-	77,740	77,740	-
1524824-EAR	21,295	18,939	40,234	40,234	-
1537201-OCE	12,739	-	12,739	12,739	-
1541015-ICER	11,345	-	11,345	11,345	-
1543012-PLR	103,009	-	103,009	103,009	-
1543383-PLR	281,577	89,104	370,681	370,681	-
1546006-EAR	61,317	-	61,317	61,317	-
1547594-EAR MOD 4	99,944	9,050	108,995	108,995	-
1552232-PLR	203,446	2,052	205,498	205,498	-
1603907-PLR	214,735	-	214,735	214,735	-
1624557-EAR	74,034	-	74,034	74,034	-
1634786-OCE	17,299	-	17,299	17,299	-
1636815-EAR AMEND 2	67,560	-	67,560	67,560	-
1644027-OPP	27,966	-	27,966	27,966	-
1644196-OPP	243,412	-	243,412	243,412	-
1650262-AGS	37,344	-	37,344	37,344	-
1659447-OCE	147,110	-	147,110	147,110	-
1663834 AMEND 1	16,659	-	16,659	16,659	-
1725207-EAR	122,091	-	122,091	122,091	-
1727451-EAR AMEND 3	59,035	-	59,035	59,035	-
1737145-OCE	4,373	-	4,373	4,373	-
1737364-OCE	99,304	-	99,304	99,304	-
1738508-OPP	7,491	-	7,491	7,491	-
1744570-OPP	125,322	-	125,322	125,322	-
1749183-EAR	54,368	-	54,368	54,368	-
1822977-EAR	84,356	-	84,356	84,356	-
1824223-EAR	4,290	-	4,290	4,290	-
1829442-EAR	13,406	-	13,406	13,406	-
1829932-OCE	19,609	-	19,609	19,609	-
1836651-EAR AMEND 1	23,921	-	23,921	23,921	-
1841375-EAR	87,211	-	87,211	87,211	-
1841376-EAR AMEND 1	133,221	-	133,221	133,221	-
GR103794(CON-80001345)	46,927	-	46,927	-	46,927
S1974A-A AMEND 4	125,953	-	125,953	-	125,953
47.050 Geosciences Total	3,283,727	139,515	3,423,242	3,217,494	205,748
47.070 Computer and Information Science and Engineering					
0070 G RC848 MOD #7	85,045	-	85,045	-	85,045
1423617-CCF	29,763	-	29,763	29,763	-
1450471-ACI	123,858	-	123,858	123,858	-
1451045-ACI AMEND 2	784,729	-	784,729	784,729	-
1562859-BCS AMEND 2	66,236	-	66,236	66,236	-
1564348-CNS AMEND 1	76,859	-	76,859	76,859	-
1619036-IIS AMEND 1	59,958	-	59,958	59,958	-
1717883-CCF	49,227	-	49,227	49,227	-
1719158-CCF	174,479	-	174,479	174,479	-
1719165-CNS AMEND 1	111,191	-	111,191	111,191	-
1725585-CCF AMEND 2	62,534	-	62,534	62,534	-
1737645-CNS	77,480	-	77,480	77,480	-
1737803-CCF	1,687	-	1,687	1,687	-
1743195-CNS AMEND 1	319,766	-	319,766	319,766	-
1747798-CNS	118,142	-	118,142	118,142	-
1832506-CCF	25,000	-	25,000	25,000	-
1833170-OAC	19,735	-	19,735	19,735	-
1835661-OAC	36,722	-	36,722	36,722	-
1837286-CNS	9,936	-	9,936	9,936	-
2017-0083 AMEND 2	138,582	-	138,582	-	138,582
207H00592	80,436	-	80,436	-	80,436
9920180109	48,587	-	48,587	-	48,587
47.070 Computer and Information Science and Engineering Total	2,499,951	-	2,499,951	2,147,300	352,651
47.074 Biological Sciences					
1256897-DEB AMEND 1	4,155	-	4,155	4,155	-
1339130-IOS	303,728	-	303,728	303,728	-
1340847-EF AMEND 2	381,471	-	381,471	381,471	-
1427957-DBI	13,764	-	13,764	13,764	-
1442109-DEB	76,125	-	76,125	76,125	-
1455283-DEB MOD 1	674	-	674	674	-
1455506	1,358	-	1,358	1,358	-
1460735-DBI	44,246	-	44,246	44,246	-
1503545-DBI	62,221	-	62,221	62,221	-
1614606-MCB	93,502	-	93,502	93,502	-
1616016-MCB AMEND 1	295,642	-	295,642	295,642	-
1701854-DEB	10,832	-	10,832	10,832	-
1758015-DBI AMEND 1	75,518	-	75,518	75,518	-
1758947-IOS	75,036	-	75,036	75,036	-
1759821-DBI	45,011	-	45,011	45,011	-
1813148-DEB	113,726	9,800	123,526	123,526	-
1818490-DEB AMEND 1	175,636	-	175,636	175,636	-
1821824-MCB	112,700	-	112,700	112,700	-
1844963-DEB	6,478	-	6,478	6,478	-
2044-206-2012713	22,495	-	22,495	-	22,495
3004519490/3004976738 AMEND 3	1,884	-	1,884	-	1,884
S1605Q-C AMEND 2	11,652	-	11,652	-	11,652
47.074 Biological Sciences Total	1,927,853	9,800	1,937,653	1,901,622	36,031
47.075 Social, Behavioral, and Economic Sciences					
10031411-OREGON MOD #5	8,621	-	8,621	-	8,621
1253779-SES MOD #4	21,215	-	21,215	21,215	-
1263817-BCS AMEND 3	12,868	-	12,868	12,868	-
1358724-BCS AMEND 5	43,561	-	43,561	43,561	-
1359800-BCS	150,696	-	150,696	150,696	-
1360632-BCS	8,329	-	8,329	8,329	-
1451848	78,333	-	78,333	78,333	-
1459374-BCS	5,797	-	5,797	5,797	-
1500674-BCS AMEND 3	75,575	6,487	82,062	82,062	-
1500714-BCS AMEND #3	17,020	-	17,020	17,020	-

Schedule of Expenditures of Federal Awards

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Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
1539698-BCS	4,061	-	4,061	4,061	-
1551817-BCS	150,428	-	150,428	150,428	-
1559209-SES	94,632	-	94,632	94,632	-
1561099-BCS	102,099	-	102,099	102,099	-
1627042-BCS	3,582	-	3,582	3,582	-
1628750-BCS AMEND 1	1,000	-	1,000	1,000	-
1632327-BCS	85,935	-	85,935	85,935	-
1632556-SES	13,184	-	13,184	13,184	-
1634140-BCS	-	-	-	-	-
1638786-BCS	47,474	-	47,474	47,474	-
1640937-BCS	3,325	-	3,325	3,325	-
1655038-SES	77,566	-	77,566	77,566	-
1661157-SMA	56,941	32,982	89,923	89,923	-
1723519-BCS	8,220	-	8,220	8,220	-
1734166-BCS AMEND 2	123,092	-	123,092	123,092	-
1734264-BCS	155,915	-	155,915	155,915	-
1734840-BCS	5,828	-	5,828	5,828	-
1751885-BCS	9,543	-	9,543	9,543	-
1752921-BCSAMEND 4	91,856	-	91,856	91,856	-
1841420-BCS	13,114	-	13,114	13,114	-
1844715-SES	13,864	-	13,864	13,864	-
1848513-BCS	2,589	-	2,589	2,589	-
2016-3216-01 AMEND 1	13,115	-	13,115	-	13,115
GF30000-1 AMEND 1	1,495	-	1,495	-	1,495
47.075 Social, Behavioral, and Economic Sciences Total	1,500,873	39,469	1,540,343	1,517,112	23,231
47.076 Education and Human Resources					
1309047-DGE	(70,538)	-	(70,538)	(70,538)	-
1355971-DUE	110,284	-	110,284	110,284	-
1503161-DRL AMEND 4	504,424	106,341	610,765	610,765	-
1510725-DRL AMEND 1	4,047	-	4,047	4,047	-
1524623-DUE	79,639	-	79,639	79,639	-
1623955-DMR MOD 2	11,135	-	11,135	11,135	-
1657015-DRL	387,960	-	387,960	387,960	-
1660724-DUE	166,988	-	166,988	166,988	-
1660840-DRL AMEND 1	53,382	-	53,382	53,382	-
1661117-DUE	193,191	-	193,191	193,191	-
1748954-DRL AMEND 2	409,416	13,920	423,336	423,336	-
1759442-DRL	89,749	25,592	115,341	115,341	-
1821277-DUE	13,056	-	13,056	13,056	-
1842486-DGE AMEND 3	987,333	-	987,333	987,333	-
47.076 Education and Human Resources Total	2,940,067	145,852	3,085,919	3,085,919	-
47.078 Polar Programs					
1203868-ARC AMEND 5	1,462	-	1,462	1,462	-
47.078 Polar Programs Total	1,462	-	1,462	1,462	-
47.079 Office of International Science and Engineering					
1110090Z7 MOD #4	32,049	-	32,049	-	32,049
47.079 Office of International Science and Engineering Total	32,049	-	32,049	-	32,049
National Science Foundation Total	17,889,451	346,442	18,235,892	16,904,978	1,330,915
Research and Development Cluster Total	74,631,730	7,006,709	81,638,439	68,281,844	13,356,595
Other Clusters					
Agency for International Development					
98.001 USAID Foreign Assistance for Programs Overseas (B)					
2000009238	93,523	-	93,523	-	93,523
98.001 USAID Foreign Assistance for Programs Overseas (B) Total	93,523	-	93,523	-	93,523
Agency for International Development Total	93,523	-	93,523	-	93,523
Corporation for National and Community Service					
94.006 AmeriCorps					
18-157 AMEND 1	304,475	-	304,475	-	304,475
4587	80,056	-	80,056	-	80,056
94.006 AmeriCorps Total	384,531	-	384,531	-	384,531
94.009 Training and Technical Assistance					
18-157 AMEND 1	1,069	-	1,069	-	1,069
94.009 Training and Technical Assistance Total	1,069	-	1,069	-	1,069
Corporation for National and Community Service Total	385,600	-	385,600	-	385,600
Department of Agriculture					
10.167 Transportation Services					
17-TMTSD-OR-0012	32,031	-	32,031	32,031	-
10.167 Transportation Services Total	32,031	-	32,031	32,031	-
10.608 Food for Education					
LA-17-SUBAGR-8431-VL145853-01	162,560	-	162,560	-	162,560
10.608 Food for Education Total	162,560	-	162,560	-	162,560
10.652 Forestry Research					
14-CR-11060200-026 MOD #5	6,327	-	6,327	6,327	-
14-CS-11132422-323 MOD 2	5,945	-	5,945	5,945	-
10.652 Forestry Research Total	12,271	-	12,271	12,271	-
10.674 Wood Utilization Assistance					
13-DG-11062765-723 MOD #8	24,419	-	24,419	24,419	-
15-CR-11062771-029 MOD 3	175,639	-	175,639	175,639	-
10.674 Wood Utilization Assistance Total	200,058	-	200,058	200,058	-
10.699 Partnership Agreements					
G-09437-01	6,897	-	6,897	-	6,897
10.699 Partnership Agreements Total	6,897	-	6,897	-	6,897
10.xxxx Department of Agriculture					
18-CR-11061800-001	18,470	-	18,470	18,470	-
G-09305-01	14,474	-	14,474	-	14,474
UO ID 271961	27,941	-	27,941	-	27,941
10.xxxx Department of Agriculture Total	60,885	-	60,885	18,470	42,415
Department of Agriculture Total	474,702	-	474,702	262,830	211,872
Department of Commerce					
11.020 Cluster Grants					
X0188S-A AMEND 2	139,118	-	139,118	-	139,118
X0188S-B	49,998	-	49,998	-	49,998
11.020 Cluster Grants Total	189,115	-	189,115	-	189,115
11.303 Economic Development Technical Assistance					
ED17SEA3030029 AMEND 2	124,598	-	124,598	124,598	-
11.303 Economic Development Technical Assistance Total	124,598	-	124,598	124,598	-
11.419 Coastal Zone Management Administration Awards					
141-1030-16	127	-	127	-	127
11.419 Coastal Zone Management Administration Awards Total	127	-	127	-	127

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2019

Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
11.420 Coastal Zone Management Estuarine Research Reserves					
24681 AMEND 2	52,972	-	52,972	-	52,972
11.420 Coastal Zone Management Estuarine Research Reserves Total	52,972	-	52,972	-	52,972
11.454 Unallied Management Projects					
17-04-B-117	(5,228)	-	(5,228)	-	(5,228)
11.454 Unallied Management Projects Total	(5,228)	-	(5,228)	-	(5,228)
11.473 Office for Coastal Management					
NA14NOS4730153	-	-	-	-	-
11.473 Office for Coastal Management Total	-	-	-	-	-
Department of Commerce Total	361,585	-	361,585	124,598	236,987
Department of Defense					
12.630 Basic, Applied, and Advanced Research in Science and Engineering					
19-871-025	5,940	-	5,940	-	5,940
12.630 Basic, Applied, and Advanced Research in Science and Engineering Total	5,940	-	5,940	-	5,940
Department of Defense Total	5,940	-	5,940	-	5,940
Department of Education					
84.015A National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program					
P015A140135-17 ACTION 7	134,264	-	134,264	134,264	-
84.015A National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program Total	134,264	-	134,264	134,264	-
84.015B National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program					
P015B140135-17	8,732	-	8,732	8,732	-
84.015B National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program Total	8,732	-	8,732	8,732	-
84.283 Comprehensive Centers					
S283D160003-19	1,017,100	517,151	1,534,251	1,534,251	-
84.283 Comprehensive Centers Total	1,017,100	517,151	1,534,251	1,534,251	-
84.299 Indian Education -- Special Programs for Indian Children					
S299B160020-18	456,198	-	456,198	456,198	-
S299B180043	52,356	-	52,356	52,356	-
84.299 Indian Education -- Special Programs for Indian Children Total	508,555	-	508,555	508,555	-
84.323 Special Education - State Personnel Development					
11364 AMEND 1	37,828	-	37,828	-	37,828
84.323 Special Education - State Personnel Development Total	37,828	-	37,828	-	37,828
84.324 Research in Special Education					
R324B160034-18 ACTION 10	180,448	-	180,448	180,448	-
R324L180014 ACTION #6	65,413	-	65,413	65,413	-
84.324 Research in Special Education Total	245,861	-	245,861	245,861	-
84.325 Special Education - Personnel Development to Improve Services and Results for Children with Disabilities					
40710	13,000	-	13,000	-	13,000
H325D130067-17 ACTION 5	136,622	-	136,622	136,622	-
H325D150082-18	306,490	-	306,490	306,490	-
H325D160047-18A	227,941	-	227,941	227,941	-
H325K120213-15 MOD #15	28,018	-	28,018	28,018	-
H325K150204-19	342,701	-	342,701	342,701	-
H325K170150-19	253,791	-	253,791	253,791	-
H325K180170	172,972	-	172,972	172,972	-
84.325 Special Education - Personnel Development to Improve Services and Results for Children with Disabilities Total	1,481,535	-	1,481,535	1,468,535	13,000
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities					
20150079-01-UOR AMEND #5	521,040	-	521,040	-	521,040
H326L180002	118,831	111,820	230,651	230,651	-
H326S130004-17 ACTION 20	1,213,106	1,856,596	3,069,702	3,069,702	-
H326S180001-19B	1,334,165	2,030,605	3,364,770	3,364,770	-
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	3,187,142	3,999,021	7,186,163	6,665,123	521,040
84.351 Arts in Education					
21376 AMEND #5	129,432	-	129,432	-	129,432
84.351 Arts in Education Total	129,432	-	129,432	-	129,432
84.411 Education Innovation and Research (formerly Investing in Innovation (i3) Fund)					
USED01-000-10-UO-00 AMEND 1	10,579	-	10,579	-	10,579
84.411 Education Innovation and Research (formerly Investing in Innovation (i3) Fund) Total	10,579	-	10,579	-	10,579
84.418 Promoting Readiness of Minors in Supplemental Security Income					
69207-Q0244201 AMEND B	33,272	-	33,272	-	33,272
84.418 Promoting Readiness of Minors in Supplemental Security Income Total	33,272	-	33,272	-	33,272
84.424 Student Support and Academic Enrichment Program					
ISIS/LAGOV	15,000	-	15,000	-	15,000
84.424 Student Support and Academic Enrichment Program Total	15,000	-	15,000	-	15,000
84.xxx Department of Education					
RFP-010-2016 (P)	(43)	-	(43)	-	(43)
84.xxx Department of Education Total	(43)	-	(43)	-	(43)
Department of Education Total	6,809,255	4,516,172	11,325,427	10,565,320	760,107
Department of Energy					
81.049 Office of Science Financial Assistance Program					
DE-SC0018624 MOD 1	2,710	-	2,710	2,710	-
81.049 Office of Science Financial Assistance Program Total	2,710	-	2,710	2,710	-
81.xxx Department of Energy					
IIE0136_OREGON_5.14.18	68,980	-	68,980	-	68,980
81.xxx Department of Energy Total	68,980	-	68,980	-	68,980
Department of Energy Total	71,689	-	71,689	2,710	68,980
Department of Health and Human Services					
93.086 Healthy Marriage Promotion and Responsible Fatherhood Grants					
K11292 MOD 4	28,435	29,767	58,202	-	58,202
93.086 Healthy Marriage Promotion and Responsible Fatherhood Grants Total	28,435	29,767	58,202	-	58,202
93.234 Traumatic Brain Injury State Demonstration Grant Program					
907BSG0039-02-00	241,018	-	241,018	241,018	-
93.234 Traumatic Brain Injury State Demonstration Grant Program Total	241,018	-	241,018	241,018	-
93.242 Mental Health Research Grants					
1R25MH120869-01	5,314	-	5,314	5,314	-
93.242 Mental Health Research Grants Total	5,314	-	5,314	5,314	-
93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance					
1 H79 SM080455-01	25,909	-	25,909	25,909	-
93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance Total	25,909	-	25,909	25,909	-
93.587 Promote the Survival and Continuing Vitality of Native American Languages					
25514 AMEND 1	7,071	-	7,071	-	7,071
93.587 Promote the Survival and Continuing Vitality of Native American Languages Total	7,071	-	7,071	-	7,071

Schedule of Expenditures of Federal Awards

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Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
93.600 Head Start					
26282	9,039	-	9,039	-	9,039
93.600 Head Start Total	9,039	-	9,039	-	9,039
93.632 University Centers for Excellence in Developmental Disabilities Education, Research, and Service					
90DD0011-05-00	(1,254)	-	(1,254)	(1,254)	-
90DD0652/05	(1,561)	-	(1,561)	(1,561)	-
93.632 University Centers for Excellence in Developmental Disabilities Education, Research, and Service Total	(2,815)	-	(2,815)	(2,815)	-
Department of Health and Human Services Total	313,971	29,767	343,739	269,426	74,313
Department of Homeland Security					
97.036 Disaster Grants - Public Assistance (Presidentially Declared Disasters)					
4309-DR-WA	115,745	-	115,745	-	115,745
97.036 Disaster Grants - Public Assistance (Presidentially Declared Disasters) Total	115,745	-	115,745	-	115,745
97.039 Hazard Mitigation Grant					
DR-4258-OR-10-P	12,210	-	12,210	-	12,210
HMGP-DR-4328-OR-5-P	503	-	503	-	503
97.039 Hazard Mitigation Grant Total	12,714	-	12,714	-	12,714
97.045 Cooperating Technical Partners					
2412B0 AMEND 1	1,284	-	1,284	-	1,284
EMS-2018-CA-00017-S01	18,923	-	18,923	18,923	-
EMS-2018-CA-00018-A03	89,493	-	89,493	89,493	-
97.045 Cooperating Technical Partners Total	109,700	-	109,700	108,416	1,284
97.047 Pre-Disaster Mitigation					
PDMC-PL-10-OR-2016-001	14,205	-	14,205	-	14,205
97.047 Pre-Disaster Mitigation Total	14,205	-	14,205	-	14,205
Department of Homeland Security Total	252,364	-	252,364	108,416	143,948
Department of Justice					
16.524 Legal Assistance for Victims					
2017-WL-AX-0038 #14	115,317	43,742	159,059	159,059	-
16.524 Legal Assistance for Victims Total	115,317	43,742	159,059	159,059	-
16.575 Crime Victim Assistance					
VOCA-C-2016-UOFO-00063	98,584	-	98,584	-	98,584
VOCA-OT-2016-UOFO-00064	4,820	-	4,820	-	4,820
VOCA-SST-2018-UOFO-00057	17,376	-	17,376	-	17,376
16.575 Crime Victim Assistance Total	120,780	-	120,780	-	120,780
Department of Justice Total	236,097	43,742	279,839	159,059	120,780
Department of Labor					
17.270 Reentry Employment Opportunities					
YF-27297-15-60-A-11	16,993	-	16,993	-	16,993
17.270 Reentry Employment Opportunities Total	16,993	-	16,993	-	16,993
17.277 WIOA National Dislocated Worker Grants / WIA National Emergency Grants					
16-246	(6,957)	-	(6,957)	-	(6,957)
17-217 AMEND 2	406,557	-	406,557	-	406,557
17.277 WIOA National Dislocated Worker Grants / WIA National Emergency Grants Total	399,600	-	399,600	-	399,600
Department of Labor Total	416,594	-	416,594	-	416,594
Department of State					
19.009 Academic Exchange Programs - Undergraduate Programs					
PO18002306	102,023	-	102,023	-	102,023
19.009 Academic Exchange Programs - Undergraduate Programs Total	102,023	-	102,023	-	102,023
19.040 Public Diplomacy Programs					
25851	15	-	15	-	15
SAR20018CR0011 AMEND M001	69,501	-	69,501	69,501	-
SCI80017CR0056	(3)	-	(3)	(3)	-
SCI80018CR0040	44,525	-	44,525	44,525	-
19.040 Public Diplomacy Programs Total	114,039	-	114,039	114,024	15
19.421 Academic Exchange Programs - English Language Programs					
PO18004344	30,133	-	30,133	-	30,133
19.421 Academic Exchange Programs - English Language Programs Total	30,133	-	30,133	-	30,133
19.501 Public Diplomacy Programs for Afghanistan and Pakistan					
SPK33018CA0033	45,065	-	45,065	45,065	-
19.501 Public Diplomacy Programs for Afghanistan and Pakistan Total	45,065	-	45,065	45,065	-
Department of State Total	291,259	-	291,259	159,089	132,170
Department of The Interior					
15.224 Cultural and Paleontological Resources Management					
L16AC00285	(3,580)	-	(3,580)	(3,580)	-
L16AC00286 MOD 2	(2,411)	-	(2,411)	(2,411)	-
L16AC00287 AMEND 1	6,286	-	6,286	6,286	-
L18AC00113 MOD 1	3,905	-	3,905	3,905	-
15.224 Cultural and Paleontological Resources Management Total	4,199	-	4,199	4,199	-
15.945 Cooperative Research and Training Programs - Resources of the National Park System					
P14AC01482 MOD #4	35,976	-	35,976	35,976	-
P17AC01563 MOD #1	13,549	-	13,549	13,549	-
15.945 Cooperative Research and Training Programs - Resources of the National Park System Total	49,524	-	49,524	49,524	-
15.946 Cultural Resources Management					
P15AC01822 MOD 5	2,060	-	2,060	2,060	-
15.946 Cultural Resources Management Total	2,060	-	2,060	2,060	-
15.IPA Intergovernmental Personnel Act Mobility Program					
Intergovernmental Personnel Agreement	21,025	-	21,025	21,025	-
15.IPA Intergovernmental Personnel Act Mobility Program Total	21,025	-	21,025	21,025	-
15.xxx Department of the Interior					
140G0318D0003/140G0319F0066	8,030	-	8,030	8,030	-
ORFO-12/31/18-DVS01	30,309	-	30,309	30,309	-
15.xxx Department of the Interior Total	38,339	-	38,339	38,339	-
Department of The Interior Total	115,148	-	115,148	115,148	-
Department of Transportation					
20.608 Minimum Penalties for Repeat Offenders for Driving While Intoxicated					
UO ID 2416W1	2,607	-	2,607	-	2,607
20.608 Minimum Penalties for Repeat Offenders for Driving While Intoxicated Total	2,607	-	2,607	-	2,607
20.701 University Transportation Centers Program					
NITC2016-UO-17	14,696	-	14,696	-	14,696
NITC2016-UO-03	1,623	-	1,623	-	1,623
NITC2016-UO-05	175	-	175	-	175
NITC2016-UO-11	45,000	-	45,000	-	45,000
NITC2016-UO-12	28,389	-	28,389	-	28,389
NITC2016-UO-13	23,500	-	23,500	-	23,500
NITCN-UO-06	1,482	-	1,482	-	1,482
NITCN-UO-15	(45)	-	(45)	-	(45)
20.701 University Transportation Centers Program Total	114,819	-	114,819	-	114,819
20.703 Interagency Hazardous Materials Public Sector Training and Planning Grants					
2017-02651	429	-	429	-	429
20.703 Interagency Hazardous Materials Public Sector Training and Planning Grants Total	429	-	429	-	429

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Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
20.xxx Department of Transportation					
DTFH7017E30017L/0002	12,774	-	12,774	12,774	-
UO ID 272271	26,238	-	26,238	-	26,238
20.xxx Department of Transportation Total	39,012	-	39,012	12,774	26,238
Department of Transportation Total	156,868	-	156,868	12,774	144,094
Environmental Protection Agency					
66.456 National Estuary Program					
DEV-17-01-3 AMEND 3	11,936	-	11,936	-	11,936
66.456 National Estuary Program Total	11,936	-	11,936	-	11,936
Environmental Protection Agency Total	11,936	-	11,936	-	11,936
Federal Council on the Arts and the Humanities					
45.024 Promotion of the Arts Grants to Organizations and Individuals					
16-5500-7065 AMEND 2	(32)	-	(32)	(32)	-
17-4200-7004 AMEND 2	8,038	-	8,038	8,038	-
17-5500-7066	26,911	-	26,911	26,911	-
17-5500-7102	11,820	-	11,820	11,820	-
1809840-55-18	39,994	-	39,994	39,994	-
1829830-31-18	24,561	-	24,561	24,561	-
1829843-42-18	7,178	-	7,178	7,178	-
1831536-85-18	27,985	-	27,985	27,985	-
1844372-55-19	7,454	-	7,454	7,454	-
1847718-42-19	13,835	-	13,835	13,835	-
45.024 Promotion of the Arts Grants to Organizations and Individuals Total	167,744	-	167,744	167,744	-
45.025 Promotion of the Arts Partnership Agreements					
25595/FY18-ABC-15689	1,704	-	1,704	-	1,704
FY2019-OSG-184	8,737	-	8,737	-	8,737
FY2019-OSG-609	5,442	-	5,442	-	5,442
45.025 Promotion of the Arts Partnership Agreements Total	15,882	-	15,882	-	15,882
45.149 Promotion of the Humanities Division of Preservation and Access					
PG-258386-18	5,828	-	5,828	5,828	-
45.149 Promotion of the Humanities Division of Preservation and Access Total	5,828	-	5,828	5,828	-
45.161 Promotion of the Humanities Research					
RQ-260920-18	24,295	-	24,295	24,295	-
45.161 Promotion of the Humanities Research Total	24,295	-	24,295	24,295	-
45.163 Promotion of the Humanities Professional Development					
ES-261627-18	105,182	-	105,182	105,182	-
45.163 Promotion of the Humanities Professional Development Total	105,182	-	105,182	105,182	-
45.169 Promotion of the Humanities Office of Digital Humanities					
BALDWIN-NEH-OREGON_G03106	4,656	-	4,656	-	4,656
45.169 Promotion of the Humanities Office of Digital Humanities Total	4,656	-	4,656	-	4,656
45.312 National Leadership Grants					
116432_G003667 AMEND 3	24,621	-	24,621	-	24,621
45.312 National Leadership Grants Total	24,621	-	24,621	-	24,621
Federal Council on the Arts and the Humanities Total	348,209	-	348,209	303,050	45,159
Other Clusters Total	10,344,740	4,589,681	14,934,420	12,082,419	2,852,001
Economic Development Cluster					
Department of Commerce					
11.307 Economic Adjustment Assistance					
MOA / 07-79-07410 AMEND 1	22,486	-	22,486	-	22,486
11.307 Economic Adjustment Assistance Total	22,486	-	22,486	-	22,486
Department of Commerce Total	22,486	-	22,486	-	22,486
Economic Development Cluster Total	22,486	-	22,486	-	22,486
Fish and Wildlife Cluster					
Department of The Interior					
15.605 Sport Fish Restoration					
104-16	29,121	-	29,121	-	29,121
15.605 Sport Fish Restoration Total	29,121	-	29,121	-	29,121
Department of The Interior Total	29,121	-	29,121	-	29,121
Fish and Wildlife Cluster Total	29,121	-	29,121	-	29,121
Highway Planning and Construction Cluster					
Department of Transportation					
20.205 Highway Planning and Construction					
2018-00218	5,564	-	5,564	-	5,564
DTFH70-13-E00007 MOD #10	204,089	-	204,089	204,089	-
20.205 Highway Planning and Construction Total	209,654	-	209,654	204,089	5,564
Department of Transportation Total	209,654	-	209,654	204,089	5,564
Highway Planning and Construction Cluster Total	209,654	-	209,654	204,089	5,564
Medicaid Cluster					
Department of Health and Human Services					
93.778 Medical Assistance Program					
Medicaid	402,887	-	402,887	402,887	-
93.778 Medical Assistance Program Total	402,887	-	402,887	402,887	-
Department of Health and Human Services Total	402,887	-	402,887	402,887	-
Medicaid Cluster Total	402,887	-	402,887	402,887	-
Special Education Cluster (IDEA)					
Department of Education					
84.027 Special Education Grants to States					
11065	242,254	-	242,254	-	242,254
180259	53,172	-	53,172	-	53,172
25044 AMEND #2	1,080,738	-	1,080,738	-	1,080,738
46074/50934/11159 AMEND 2	494,175	-	494,175	-	494,175
C191003	36,544	-	36,544	-	36,544
84.027 Special Education Grants to States Total	1,906,882	-	1,906,882	-	1,906,882
84.173 Special Education Preschool Grants					
180259	53,172	-	53,172	-	53,172
25045	(45)	-	(45)	-	(45)
25046 AMEND #2	219,146	-	219,146	-	219,146
26281	529,636	-	529,636	-	529,636
27136	24,489	-	24,489	-	24,489
40155/47580	55,924	-	55,924	-	55,924
46756	833	-	833	-	833
84.173 Special Education Preschool Grants Total	883,155	-	883,155	-	883,155
84.181 Special Education - Grants for Infants and Families					
40155/47580	343	-	343	-	343
46756	61	-	61	-	61

Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2019

Federal Grantor / Program Title / Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
84.181 Special Education - Grants for Infants and Families Total	404	-	404	-	404
Department of Education Total	2,790,442	-	2,790,442	-	2,790,442
Special Education Cluster (IDEA) Total	2,790,442	-	2,790,442	-	2,790,442
TRIO Cluster					
Department of Education					
84.042 TRIO Student Support Services					
P042A151488-19	617,369	-	617,369	617,369	-
84.042 TRIO Student Support Services Total	617,369	-	617,369	617,369	-
84.217 TRIO McNair Post-Baccalaureate Achievement					
P217A170096-19	240,492	-	240,492	240,492	-
84.217 TRIO McNair Post-Baccalaureate Achievement Total	240,492	-	240,492	240,492	-
Department of Education Total	857,861	-	857,861	857,861	-
TRIO Cluster Total	857,861	-	857,861	857,861	-
Total Expenditures of Federal Awards	265,576,029	11,596,390	277,172,418	258,116,209	19,056,209



Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2019

Note 1 Basis of Presentation

The accompanying schedule of expenditures of federal awards includes federal grant activity of the University and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 Summary of Significant Accounting Policies

Expenditures reported on the schedule of expenditures of federal awards are recognized following the cost principals contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where applicable.

Note 3 University Administered Loan Programs

The Perkins program was funded with aid from the federal government and matched with institutional contributions. Over the years, the proportion of federal to institutional matching funds varied from a 90/10 split to a 75/25 split. At the end of fiscal year 2019 the University of Oregon elected to liquidate the Perkins portfolio, turning all of the loans over to the Department of Education. Repayment of the federal portion will be returned to the federal government.

Note 4 Election of DeMinimis Indirect Rate

During the current year end, June 30, 2019, the University did not elect to use the 10 percent de minimis indirect cost rate.

Note 5 Pass-Through Awards

University of Oregon passed through to subrecipients:

Federal Grantor / Program Title / Subrecipient / Contract Number	Payments
Department of Agriculture	
10.310 Agriculture and Food Research Initiative (AFRI)	
Regents of the University of California Berkeley - 239121A	10,726
Regents of the University of Colorado - 239121B	21,626
10.310 Agriculture and Food Research Initiative (AFRI) Total	32,352
Department of Agriculture Total	32,352
Department of Commerce	
11.417 Sea Grant Support	
Oregon State University - 2409U1A	15,110
11.417 Sea Grant Support Total	15,110
11.419 Coastal Zone Management Administration Awards	
Coos Watershed Association - 290131C	6,388
Oregon State University - 290131B	395
University of North Carolina - 290132D	2,065
Woods Hole Oceanographic Institution - 290131A	27,944
Woods Hole Oceanographic Institution - 290132A	67,050
11.419 Coastal Zone Management Administration Awards Total	103,843
Department of Commerce Total	118,953
Department of Defense	
12.300 Basic and Applied Scientific Research	
Texas Tech University - 236701A	145,552
12.300 Basic and Applied Scientific Research Total	145,552
12.550 The Language Flagship Grants to Institutions of Higher Education	
Portland Public Schools - 271881A	526,164

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2019

Federal Grantor / Program Title / Subrecipient / Contract Number	Payments
12.550 The Language Flagship Grants to Institutions of Higher Education Total	526,164
12.800 Air Force Defense Research Sciences Program	
Board of Trustees of the University of Illinois - 230731A	6,476
Board of Trustees of the University of Illinois - 230732A	190,530
12.800 Air Force Defense Research Sciences Program Total	197,006
Department of Defense Total	868,723
Department of Education	
84.283 Comprehensive Centers	
Florida State University - 251501A	318,807
RMC Research Corporation - 251501C	198,344
84.283 Comprehensive Centers Total	517,151
84.305 Education Research, Development and Dissemination	
Center for Dialogue & Resolution - 224841B	20,236
IRIS Media Inc - 224841A	90,949
IRIS Media Inc - 224851B	135,575
Michigan State University - 224641A	8,507
New York University - 224651A	15,440
Oregon Research Institute - 224811A	63,564
Oregon Research Institute - 224851A	22,336
Regents of the University of Minnesota - 224521A	10,921
Southern Methodist University - 224511A	55,996
University of Pittsburgh - 224811B	135,831
University of Texas at Austin - 224641B	2,790
84.305 Education Research, Development and Dissemination Total	562,143
84.324 Research in Special Education	
Arizona State University ASU - 224061A	68,306
HILL for Literacy Inc - 224771C	17,373
IRIS Media Inc - 224831A	54,361
Oregon Research Institute - 224771A	92,485
Oregon Research Institute - 224831B	4,311
University of British Columbia - 224881n/a	21,393
University of Texas at Austin - 224771B	29,072
University of Wisconsin Madison - 224921A	24,623
84.324 Research in Special Education Total	311,923
84.324A Research in Special Education	
Board of Regents of the Nevada Sys of Higher Ed dba Univ of - 224741B	294,466
Oregon Research Institute - 224591A	27,022
Oregon Research Institute - 224741A	89,061
University of Texas at Austin - 224741C	42,121
84.324A Research in Special Education Total	452,670
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	
American Institutes for Research - 281521A	102,197
Board of Trustees for the University of Alabama - 224441P	52,456
Macomb Intermediate School District - 224441G	126,727
Macomb Intermediate School District - 282071A	63,041
Macomb Intermediate School District - 282071B	241,929
May Institute Inc - 224441J	21,582
May Institute Inc - 282071I	66,697
Old Dominion University Research Foundation - 282071A	205,402
Placer County - 224441N	75,436
Placer County - 282071E	50,326

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2019

Federal Grantor / Program Title / Subrecipient / Contract Number	Payments
School Association for Special Ed in DuPage IL PBIS Network - 224441F	117,056
School Association for Special Ed in DuPage IL PBIS Network - 282071D	367,873
Sheppard Pratt Health System Inc - 224441H	125,282
Texas State University San Marcos - 282071F	31,989
University of Connecticut - 224441K	336,464
University of Connecticut - 282071G	336,093
University of Kansas Center for Research Inc - 224441C	22,188
University of Kansas Center for Research Inc - 224441M	81,223
University of Kansas Center for Research Inc - 282071C	27,485
University of Kansas Center for Research Inc - 282071J	51,452
University of Missouri - 224441A	392,130
University of Missouri - 282071K	304,988
University of North Carolina - 224441Q	19,188
University of South Carolina - 224441L	5,120
University of South Carolina - 282071H	29,603
University of South Florida - 224441B	481,744
University of South Florida - 282071L	253,728
University of Texas at Austin - 281521D	9,623
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	3,999,021
84.327 Special Education Educational Technology Media, and Materials for Individuals with Disabilities	
Georgia Southern University Research & Service Foundation - 224481A	43,728
Oregon Research Institute - 224541C	36,896
84.327 Special Education Educational Technology Media, and Materials for Individuals with Disabilities Total	80,624
Department of Education Total	5,923,532
Department of Energy	
81.087 Renewable Energy Research and Development	
Lawrence Berkeley National Lab - 281131A	(212)
81.087 Renewable Energy Research and Development Total	(212)
Department of Energy Total	(212)
Department of Health and Human Services	
93.086 Healthy Marriage Promotion and Responsible Fatherhood Grants	
New York University - 290163A	25,088
New York University - 290164A	4,679
93.086 Healthy Marriage Promotion and Responsible Fatherhood Grants Total	29,767
93.172 Human Genome Research	
University of Cambridge - 212845B	44,944
93.172 Human Genome Research Total	44,944
93.242 Mental Health Research Grants	
Carnegie Mellon University - 281451C	72,988
New York University - 215311A	90,000
Ohio State University Research Foundation - 215681B	220,483
Oregon Research Institute - 215681A	43,798
Research Foundation for Mental Hygiene Inc - 281451D	137,978
SRI International - 215681C	250,256
Trustees of Columbia University in the City of New York - 281451A	8,543
Trustees of Columbia University in the City of New York - 281451B	32,586
University of Pittsburgh - 215771A	31,866
University of Pittsburgh - 215772A	7,902
University of Pittsburgh - 215773A	400,414
University of Pittsburgh - 281451A	159,745

Notes to Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2019

Federal Grantor / Program Title / Subrecipient / Contract Number	Payments
93.242 Mental Health Research Grants Total	1,456,559
93.273 Alcohol Research Programs	
University of Miami - 215701A	25,654
93.273 Alcohol Research Programs Total	25,654
93.310 Trans-NIH Research Support	
Childrens Research Institute - 281212A	19,614
George Washington University - 281212B	232,146
George Washington University - 281213B	458,511
Pennsylvania State University - 281212C	152,653
Pennsylvania State University - 281213C	306,493
Yale University - 281212D	13,191
93.310 Trans-NIH Research Support Total	1,182,609
93.351 Research Infrastructure Programs	
Michigan State University - 215721B	22,671
Michigan State University - 215722B	102,327
Nicholls State University - 215722A	24,356
Oregon State University - 217091A	30,533
Texas State University San Marcos - 215421A	103,111
University of Wuerzburg - 215421C	22,548
Washington University - 215421B	4,261
93.351 Research Infrastructure Programs Total	309,808
93.396 Cancer Biology Research	
Oregon State University - 215371A	27,260
93.396 Cancer Biology Research Total	27,260
93.433 ACL National Institute on Disability, Independent Living, and Rehabilitation Research	
Children's Hospital Medical Center - 239531A	28,422
Eduworks Corporation - 231231A	3,652
93.433 ACL National Institute on Disability, Independent Living, and Rehabilitation Research Total	32,073
93.838 Lung Diseases Research	
University of Wisconsin Madison - 215941A	17,318
93.838 Lung Diseases Research Total	17,318
93.846 Arthritis, Musculoskeletal and Skin Diseases Research	
Arcadia University - 215411A	69,967
Emory University - 217181A	30,254
Oregon Research Institute - 215411B	11,614
93.846 Arthritis, Musculoskeletal and Skin Diseases Research Total	111,835
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research	
Regents of the University of California San Diego - 215381A	17,047
Stanford University - 215481A	190
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research Total	17,237
93.855 Allergy and Infectious Diseases Research	
Maryland State of - 215801A	10,530
93.855 Allergy and Infectious Diseases Research Total	10,530
93.859 Biomedical Research and Research Training	
Board of Trustees for the University of Alabama - 215621A	27,536
Oregon State University - 215033A	37,490
Scripps Research Institute - 215612A	5,563
Scripps Research Institute - 215613A	11,704
Sloan Kettering Institute for Cancer Research - 215531A	86,084
93.859 Biomedical Research and Research Training Total	168,377
93.865 Child Health and Human Development Extramural Research	
Loma Linda University - 217171A	94,482

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2019

Federal Grantor / Program Title / Subrecipient / Contract Number	Payments
Portland State University - 215731A	57,803
93.865 Child Health and Human Development Extramural Research Total	152,285
93.866 Aging Research	
Donald B Slocum Research & Education Foundation for Orthoped - 215431A	95,043
Donald B Slocum Research & Education Foundation for Orthoped - 215431AK	45,432
Georgia Tech Research Corp - 215831A	261,998
Oregon Research Institute - 215431B	16,890
93.866 Aging Research Total	419,363
Department of Health and Human Services Total	4,005,619
Department of Homeland Security	
97.127 Cybersecurity Education and Training Assistance Program (CETAP)	
Regents of the University of California Los Angeles - 251373A	79,849
97.127 Cybersecurity Education and Training Assistance Program (CETAP) Total	79,849
Department of Homeland Security Total	79,849
Department of Justice	
16.524 Legal Assistance for Victims	
Womenspace - 238941A	43,742
16.524 Legal Assistance for Victims Total	43,742
Department of Justice Total	43,742
Department of The Interior	
15.232 Wildland Fire Research and Studies	
Colorado State University - 281192B	33,581
Forest Stewards Guild - 281192A	520
15.232 Wildland Fire Research and Studies Total	34,101
15.807 Earthquake Hazards Program Assistance	
Oregon State Department of Geology & Mineral Industries - 239591A	10,000
15.807 Earthquake Hazards Program Assistance Total	10,000
15.945 Cooperative Research and Training Programs - Resources of the National Park System	
Colorado Mesa University - 281441A	3,274
15.945 Cooperative Research and Training Programs - Resources of the National Park System Total	3,274
Department of The Interior Total	47,375
Federal Council on the Arts and the Humanities	
45.161 Promotion of the Humanities Research	
Bucknell University - 237631A	26,484
Ohio State University Research Foundation - 238911A	75,043
University of Puget Sound - 237631B	28,487
45.161 Promotion of the Humanities Research Total	130,015
Federal Council on the Arts and the Humanities Total	130,015
National Science Foundation	
47.041 Engineering Grants	
Renasslar Polytechnic - 2008W1A	10,852
47.041 Engineering Grants Total	10,852
47.049 Mathematical and Physical Sciences	
Oregon State University - 2003U1A	953
47.049 Mathematical and Physical Sciences Total	953
47.050 Geosciences	
Board of Trustees of Whitman College dba Whitman College - 2003A1A	9,050

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2019

Federal Grantor / Program Title / Subrecipient / Contract Number	Payments
James Madison University - 2001S1A	18,939
Massachusetts Institute of Technology MIT - 2005H1A	2,052
Northeastern University - 2005J1A	89,104
Oregon State University - 2000J1B	4,116
Oregon State University - 2000J2B	16,254
47.050 Geosciences Total	139,515
47.074 Biological Sciences	
Sistema Universitario Ana G Mendez Inc - 2008R1A	9,800
47.074 Biological Sciences Total	9,800
47.075 Social, Behavioral, and Economic Sciences	
Portland State University - 2003D1A	6,487
University of Southern California - 2005U1A	32,982
47.075 Social, Behavioral, and Economic Sciences Total	39,469
47.076 Education and Human Resources	
Educational Policy Improvement Center dba Inflexion - 2008Z1A	25,592
Oregon Research Institute - 2001X1B	61,070
Oregon Research Institute - 2007W1A	13,920
University of Texas at Austin - 2001X1A	45,271
47.076 Education and Human Resources Total	145,852
National Science Foundation Total	346,442
Grand Total	11,596,390






For information about the financial data included in this report, contact:

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