

UNIVERSITY OF OREGON

2023 ANNUAL FINANCIAL REPORT



University of Oregon

2023 Annual Financial Report

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Management*

Kris Winter

Interim Vice President for Student Life

Tim Inman

University Secretary

Founded in 1876 in Eugene, the University of Oregon (UO) is the state's flagship public research institution. The 295-acre campus includes two museums—the Jordan Schnitzer Museum of Art and the Museum of Natural and Cultural History—a network of cross-discipline research centers and institutes, and academic programs in ten degree-conferring schools and colleges: the College of Arts and Sciences, the College of Education, the Charles H. Lundquist College of Business, the Division of Graduate Studies, the Robert D. Clark Honors College, the College of Design, the School of Law, the School of Journalism and Communication, the School of Music and Dance, and the Phil and Penny Knight Campus for Accelerating Scientific Impact.

The UO is one of just 71 schools with membership in the prestigious Association of American Universities—and is the only member in Oregon. Within its schools and departments, the UO offers more than 300 academic programs, 77 undergraduate majors, and over 100 graduate and professional majors.

The Oregon Institute of Marine Biology (OIMB) in Charleston is a living classroom where undergraduate and graduate students studying biology, marine biology, general science, and environmental science work with marine organisms in their natural habitats.

Perched on a remote mountaintop 6,300 feet above sea level in central Oregon, the Pine Mountain Observatory is ideal for observing the high desert's night skies. The observatory, which is operated by the UO's Department of Physics, provides basic and advanced scientific research opportunities.

Students at UO Portland are working toward master's degrees in architecture, historic preservation, strategic communication, business administration, sports product management, and multimedia journalism, as well as Juris Doctor degrees. Fifth-year programs are offered in product design and digital arts, along with courses geared to continuing professional education. The purchase of a 19-acre campus in northeast Portland is allowing the university to consolidate its Portland Programs and launch the new Ballmer Institute for Children's Behavioral Health.

The UO is also home to Matthew Knight Arena and Autzen Stadium, where it ostensibly “never rains.” The renovation of Hayward Field is complete, and the university hosted the 2022 Olympic Track & Field Team Trials and was the first US host of the World Athletics Championships in July 2022. In addition to its storied football program and reputation as Track Town USA, university Ducks teams include men's baseball, basketball, cross country, golf, tennis, and track and field. Women's sports teams include acrobatics and tumbling, basketball, beach volleyball, cross country, golf, lacrosse, soccer, softball, tennis, track and field, and volleyball. Clubs devoted to sports include everything from alpine ski to wushu.



Mission

Serving students, the state, nation, and world since 1876

The University of Oregon is a comprehensive public research university committed to exceptional teaching, discovery, and service. We work at a human scale to generate big ideas. As a community of scholars, we help individuals question critically, think logically, reason effectively, communicate clearly, act creatively, and live ethically.

Purpose

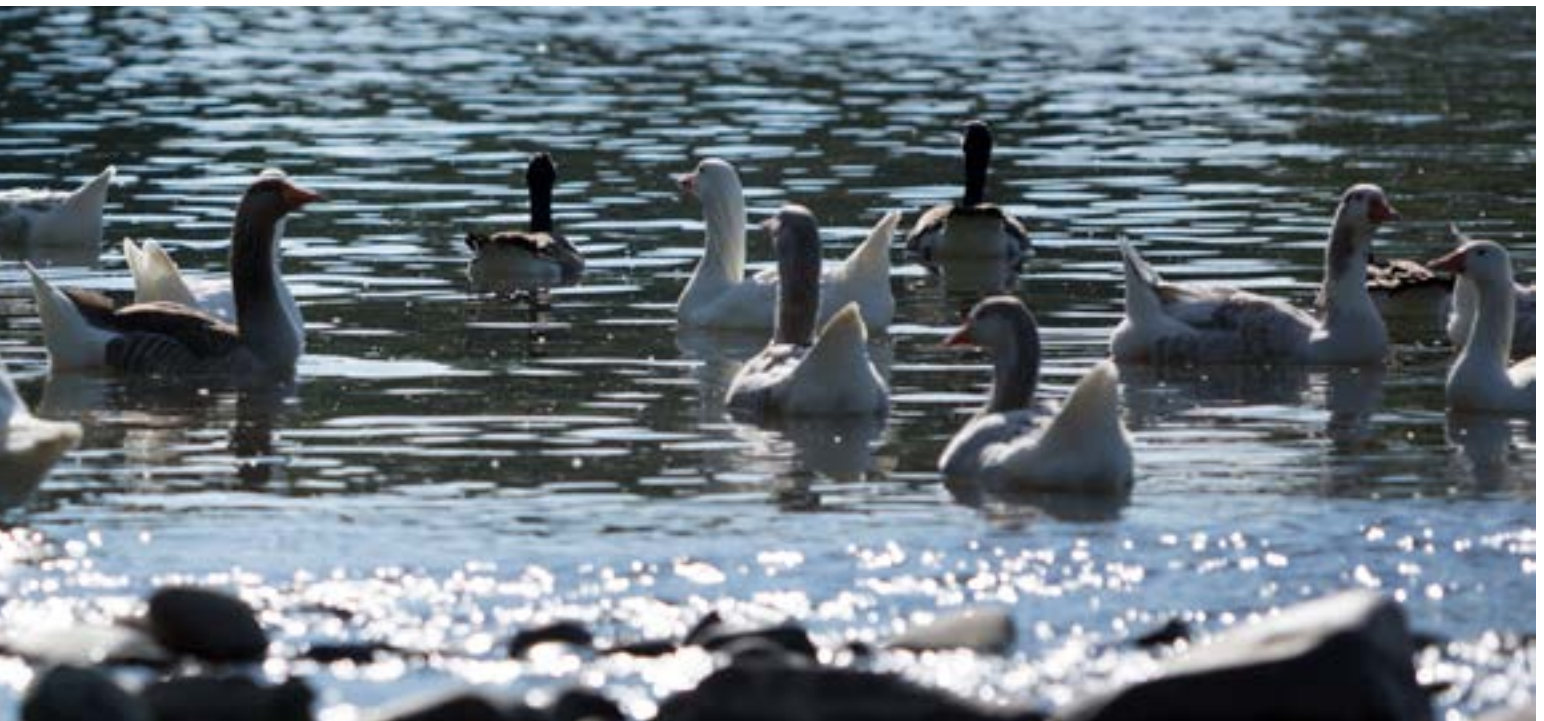
We strive for excellence in teaching, research, artistic expression, and the generation, dissemination, preservation, and application of knowledge. We are devoted to educating the whole person, and to fostering the next generation of transformational leaders and informed participants in the global community. Through these pursuits, we enhance the social, cultural, physical, and economic wellbeing of our students, Oregon, the nation, and the world.

Vision

We aspire to be a preeminent and innovative public research university encompassing the humanities and arts, the natural and social sciences, and the professions. We seek to enrich the human condition through collaboration, teaching, mentoring, scholarship, experiential learning, creative inquiry, scientific discovery, outreach, and public service.

Values

We value the passions, aspirations, individuality, and success of the students, faculty, and staff who work and learn here. We value academic freedom, creative expression, and intellectual discourse. We value our diversity and seek to foster equity and inclusion in a welcoming, safe, and respectful community. We value the unique geography, history, and culture of Oregon that shapes our identity and spirit. We value our shared charge to steward resources sustainably and responsibly.





Report of Independent Auditors

Members of the Board of Trustees
University of Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the business-type activities, fiduciary activities, and the discretely presented component unit of the University of Oregon ("UO"), a component unit of the State of Oregon, as of and for the years ended June 30, 2023 and 2022, and the related notes to the financial statements, which collectively comprise UO's basic financial statements as listed in the table of contents.

In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the business-type activities, fiduciary activities, and the discretely presented component unit of the University of Oregon as of June 30, 2023 and 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the consolidated financial statements of the University of Oregon Foundation (the "Foundation"), which represent 100% of the assets, net assets, and revenues of the discretely presented component unit as of June 30, 2023 and 2022. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Foundation, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States (*Government Auditing Standards*). The financial statements of the Foundation were not audited in accordance with *Government Auditing Standards*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of UO and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the Foundation were not audited in accordance with *Government Auditing Standards*.

Emphasis of Matter – Change in Accounting Standard

As discussed in Note 2 to the financial statements, UO changed the manner in which it accounts for subscription-based information technology arrangements in 2023. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about UO's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UO's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about UO's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 9 through 17, and the schedule of UO's proportionate share of net pension liability / (asset) – PERS, UO contributions – PERS, UO's Proportionate Share of Total and Net OPEB Liabilities / (Assets) - OPEB, and UO Contributions – OPEB on pages 59 through 60 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise UO's basic financial statements. The schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Board of Trustees and Executive Officers and University Overview, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2023 on our consideration of UO's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of UO's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering UO's internal control over financial reporting and compliance.

A handwritten signature in dark ink that reads "Moss Adams LLP". The signature is written in a cursive, flowing style.

Portland, Oregon
November 20, 2023



Management’s Discussion and Analysis
For the Year Ended June 30, 2023 (dollars in thousands)

Introduction

The following Management’s Discussion and Analysis (MD&A) provides an overview of the financial position and activities of the University of Oregon for the fiscal years ended June 30, 2023, 2022, and 2021. The UO’s primary campus is in Eugene, but programs are also offered in Portland, at the Oregon Institute of Marine Biology in Charleston, and at the Pine Mountain Observatory outside of Bend, all in the state of Oregon.

Annual Full Time Equivalent (FTE) Student Enrollment Summary

	2023	2022	2021	2020	2019
Annual FTE	22,959	22,036	21,753	22,600	22,811

Understanding the Financial Statements

The MD&A provides an objective analysis of the UO’s financial activities based on currently-known facts, decisions, and conditions. The MD&A discusses the current results in comparison to the two previous fiscal years. Unless otherwise stated, all years refer to the fiscal year ended June 30.

The MD&A is intended to foster a greater understanding of the UO’s financial activities. Since this presentation includes summarized formats, it should be read in conjunction with the financial statements, which have the following eight components:

The Report of Independent Auditors presents an unmodified opinion rendered by an independent certified public accounting firm, Moss Adams LLP, on the fairness in presentation (in all material respects) of the financial statements.

Statement of Net Position (SNP) presents a snapshot of the UO’s assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position under the accrual basis of accounting at the end of each fiscal year presented. The SNP helps the reader understand the types and amounts of assets available to support operations, how much the UO owes to employees, vendors, and bondholders, and the UO’s net position categorized by its status as restricted or unrestricted. Changes in net position that occur over time indicate improvement or decline in the UO’s financial condition.

Statement of Revenues, Expenses, and Changes in Net Position (SRE) presents the UO’s revenues and expenses categorized among operating, nonoperating, and other related activities. The SRE reports the UO’s results for each fiscal year presented.

Statement of Cash Flows (SCF) provides information about the UO’s sources (receipts) and uses (payments) of cash during the fiscal year. The SCF classifies sources and uses of cash into four categories, and assists in determining whether the UO has the ability to generate future net cash flows to meet its obligations as they come due.

Statement of Fiduciary Net Position presents a snapshot of custodial funds’ assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position using the economic resources measurement focus. Activities that are reported as custodial consist of assets held by the UO for organizations that are outside of the university’s reporting entity.

Statement of Changes in Fiduciary Net Position presents additions to and deductions from custodial funds that are not derived from university revenues and are held for the benefit of the outside organization.

Notes to the Financial Statements (Notes) provide additional information to clarify and expand on the financial statements.

The Component Unit, comprised of a supporting foundation, the University of Oregon Foundation, is discretely presented in the UO financial statements and in Note 3 Cash and Investments and Note 17 University Foundation.

Statement of Net Position

The term “Net Position” refers to the difference between (a) combined assets and deferred outflows of resources and (b) combined liabilities and deferred inflows of resources, and is an indicator of the UO’s current financial condition. Changes in net position that occur over time indicate improvement or decline in this condition.



Management's Discussion and Analysis

For the Year Ended June 30, 2023 (dollars in thousands)

The following summarizes the UO's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position:

Condensed Statement of Net Position

As of June 30,	2023	2022	2021
Assets			
Current Assets	\$ 352,477	\$ 346,044	\$ 300,720
Noncurrent Assets	364,917	395,042	311,251
Capital and ROU	2,279,170	2,204,409	2,124,245
Assets, Net			
Total Assets	2,996,564	2,945,495	2,736,216
Deferred Outflows of Resources	217,171	143,179	150,299
Liabilities			
Current Liabilities	248,335	226,075	225,843
Noncurrent Liabilities	1,285,154	1,244,414	1,376,888
Total Liabilities	1,533,489	1,470,489	1,602,731
Deferred Inflows of Resources	104,245	191,676	17,480
Net Investment in Capital Assets	1,361,064	1,324,942	1,265,739
Restricted - Expendable	118,753	69,932	90,053
Unrestricted	96,184	31,635	(89,488)
Total Net Position	1,576,001	1,426,509	1,266,304

Total Assets and Liabilities

Total assets increased \$51,069, or 2 percent, and **total liabilities** increased \$63,000, or 4 percent, during fiscal year 2023. Total assets increased \$209,279, or 8 percent, and total liabilities decreased \$132,242, or 8 percent, during fiscal year 2022. At June 30, 2023, current assets exceed current liabilities.

Comparison of fiscal year 2023 to fiscal year 2022

- **Current assets** increased \$6,433, or 2 percent. Current cash and cash equivalents decreased \$7,036, or 3 percent, primarily due to contributions to the PERS side account. Accounts receivable increased \$11,856, or 13 percent primarily due to state grants and contracts and state bonds receivable. Prepaid expenses increased \$3,871, or 32 percent primarily due to prepaid services and supplies.
- **Noncurrent assets**, excluding capital assets, decreased \$30,125, or 8 percent. Noncurrent cash and cash equivalents (cash reserved for capital projects) decreased by \$27,908, or 13 percent due to funds being used for construction projects. Investments

decreased \$2,203, or 1 percent, primarily due to market fluctuations.

- **Capital assets, net** increased \$74,761, or 3 percent. Capitalized acquisitions, net of disposals and adjustments, included \$156,924 in real property and \$11,709 in personal property. Increases in real property through acquisitions or construction included \$7,646 for UO Portland Library & Learning Center, \$3,352 for UO Portland Hagen Campus Center, \$2,095 for UO Portland Centennial Hall, \$1,971 for a new roof at the Baker Downtown Center, \$1,591 for renovations at Onyx Bridge, \$982 for turf replacement at Randy & Susie Pape Complex, and \$964 for renovations at Klamath Hall. Accumulated depreciation increased by \$94,230, or 9 percent. See "Capital Assets" in this MD&A for additional information relating to these variances.

- **Current liabilities** increased \$22,620, or 10 percent, primarily due to an increase in accounts payable and accrued liabilities of \$14,247, or 27 percent, an increase in current portion of long-term liabilities of \$5,484, or 10 percent, and an increase in unearned revenues of \$4,150, or 7 percent.

- **Noncurrent liabilities** increased \$40,740, or 3 percent. Net Pension & OPEB Liabilities increased \$79,226, or 33 percent. This was partially offset by an decrease in other Long-Term Liabilities. Refer to Note 10.A. Long-Term Liabilities, Agreement for Debt Management (ADM) for additional information relating to these variances.

- **Deferred outflows** increased by \$73,992, or 52 percent, primarily due to contributions to a PERS side account. **Deferred inflows** decreased by \$87,431, or 46 percent, primarily due to the impact of annual adjustments related to Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*— an amendment of GASB Statement No. 27 and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Refer to Notes 13. Employee Retirement Plans and 14. Other Post Employment Benefits, and the Required Supplementary Information for additional information.

Comparison of fiscal year 2022 to fiscal year 2021

- **Current assets** increased \$45,324, or 15 percent. Current cash and cash equivalents increased \$36,384, or 18 percent, primarily due to increased cash balance. Accounts receivable increased \$5,560, or 6 percent, primarily due to state grants and contracts and state bonds receivable. Prepaid expenses increased \$3,350, or 38 percent.

Management's Discussion and Analysis

For the Year Ended June 30, 2023 (dollars in thousands)

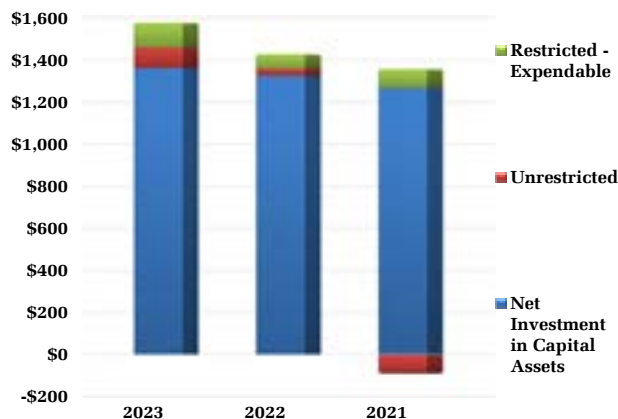
- **Noncurrent assets**, excluding capital assets, increased \$83,791, or 27 percent. Noncurrent cash and cash equivalents (cash reserved for capital projects) increased by \$89,864, or 74 percent, primarily due to unspent bond proceeds from the 2021 bond sale. Investments decreased by \$10,439, or 6 percent.
- **Capital assets, net** increased \$80,164, or 4 percent. Capitalized acquisitions, net of disposals and adjustments, included \$159,144 in real property and \$5,680 in personal property. Increases in real property through acquisitions or construction included \$79,034 for DeNorval Unthank Jr. Hall, \$59,367 for UO Portland Campus, \$13,057 for Hayward Visual Experience Board, \$2,679 for Global Scholars Hall, \$1,345 for Friendly Hall, and \$1,270 for PK Park Scoreboard. Accumulated depreciation increased by \$87,118, or 9 percent. See "Capital Assets" in this MD&A for additional information relating to these variances.
- **Current liabilities** increased \$232, or less than 1 percent.
- **Noncurrent liabilities** decreased \$132,474, or 10 percent. Net Pension & OPEB Liabilities decreased \$212,207, or 47 percent. This was partially offset by an increase in other Long-Term Liabilities. Refer to Note 10.A. Long-Term Liabilities, Agreement for Debt Management (ADM) for additional information relating to these variances.
- **Deferred outflows** decreased by \$7,120, or 5 percent, and **deferred inflows** increased by \$174,196, or 997 percent, primarily due to the impact of annual adjustments related to GASB 68, GASB 27, and GASB 75. Refer to Notes 13. Employee Retirement Plans and 14. Other Post Employment Benefits, and the Required Supplementary Information for additional information.



Total Net Position

As illustrated by the following graph, the makeup of net position changed between fiscal years 2023, 2022, and 2021.

(in millions)



Comparison of fiscal year 2023 to fiscal year 2022

- **Net investment in capital assets** increased \$36,122, or 3 percent.
- **Restricted expendable net assets** increased by \$48,821, or 70 percent. Net position relating to the funding of capital projects increased by \$47,862, or 99 percent. Net position relating to Gifts, Grants, and Contracts increased by \$860, or 5 percent.
- **Unrestricted net position** increased \$64,549, or 204 percent, primarily related to PERS pension liability.

Comparison of fiscal year 2022 to fiscal year 2021

- **Net investment in capital assets** increased \$59,203, or 5 percent. Refer to Note 2. Restatement of Prior Periods for additional information relating to these variances.
- **Restricted expendable net assets** decreased by \$20,121, or 22 percent. Net position relating to the funding of capital projects decreased by \$10,875, or 18 percent. Net position relating to Gifts, Grants, and Contracts decreased by \$9,316, or 37 percent.
- **Unrestricted net position** increased \$121,123, or 135 percent, primarily due to a reduction in net pension & OPEB liabilities of \$212,207, offset by other unrestricted assets.

Statement of Revenues, Expenses, and Changes in Net Position (SRE)

State general fund appropriations, nonexchange grants, and noncapital gifts, although considered nonoperating revenue under GASB Statement No. 35, *Basic*

Management's Discussion and Analysis

For the Year Ended June 30, 2023 (dollars in thousands)

Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities—an amendment of GASB Statement No. 34 and reflected accordingly in the nonoperating section of the SRE, are used solely for operating purposes. However, due to the classification of these revenues as nonoperating, the UO shows a net operating loss. The following summarizes the revenue and expense activity of the UO.

Condensed Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30,	2023	2022	2021
Operating Revenues	\$ 897,121	\$ 871,865	\$ 692,790
Operating Expenses	1,128,040	1,031,034	1,000,244
Operating Loss	(230,919)	(159,169)	(307,454)
Nonoperating Revenues, Net of Expenses	280,090	200,155	236,990
Capital Additions	100,321	119,219	53,340
Increase (Decrease) in Net Position	149,492	160,205	(17,124)
Net Position, Beginning of Year	1,426,509	1,266,304	1,269,685
Adjustments to Beginning Net Position	-	-	13,743
Net Position, Beginning of Year (Restated)	1,426,509	1,266,304	1,283,428
Net Position, End of Year	\$ 1,576,001	\$ 1,426,509	\$ 1,266,304

For fiscal year 2023, net position increased by \$149,492, or 10 percent, to \$1,576,001. For fiscal year 2022, net position increased by \$160,205, or 13 percent, to \$1,426,509.

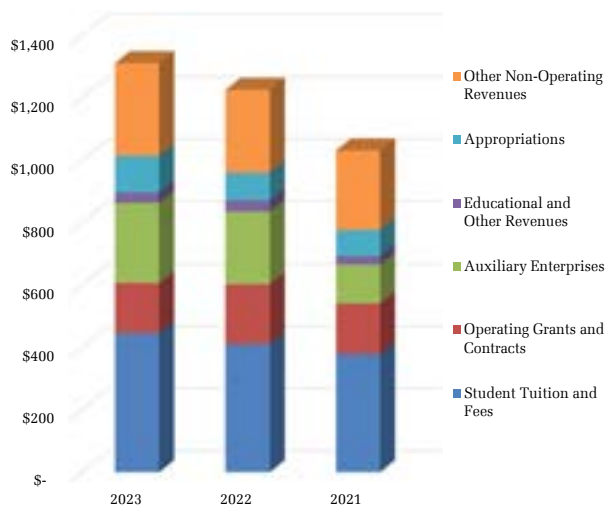
The 2021 Net Position adjustment of \$13,743 is the impact of implementing GASB Statement No. 84 *Fiduciary Activities*.

Total Operating and Nonoperating Revenues

For the Year Ended June 30,	2023	2022	2021
Student Tuition and Fees, Net	\$ 445,729	\$ 410,892	\$ 378,559
Grants and Contracts	160,418	192,118	162,372
Auxiliary Enterprises, Net	257,235	232,900	124,775
Educational and Other	33,739	35,955	27,084
Total Operating Revenues	897,121	871,865	692,790
Appropriations	117,421	88,382	84,478
Financial Aid Grants	38,925	34,816	32,934
Investment Activity	27,035	8,885	37,606
Capital Grants and Gifts	98,372	117,270	51,438
Other Nonoperating Items	132,054	104,511	132,548
Total Nonoperating Revenues	413,807	353,864	339,004
Total Revenues	\$ 1,310,928	\$ 1,225,729	\$ 1,031,794

Total Operating and Nonoperating Revenues

(in millions)



Revenues

Operating Revenues

Operating revenues increased \$25,256, or 3 percent, to \$897,121 in fiscal year 2023 as compared to fiscal year 2022. Operating revenues increased \$179,075, or 26 percent, to \$871,865 in fiscal year 2022 as compared to fiscal year 2021. The 2022 change was primarily due to increases in auxiliary enterprises revenues returning to normal levels as the university emerged from the COVID-19 pandemic..

Comparison of fiscal year 2023 to fiscal year 2022

- **Student tuition and fees** net of allowances increased \$34,837, or 8 percent. Resident undergraduate tuition increased by \$5,470, or 5 percent. Nonresident undergraduate tuition increased by \$35,579, or 12 percent. Graduate tuition decreased by \$4,323, or 7 percent. Global Education Oregon (GEO) Study Abroad programs increased by \$4,734, or 56 percent. Law tuition increased by \$827, or 3 percent. Other student fees increased by \$610, or 3 percent. Fiscal year 2023 included an \$7,678, or 7 percent, increase in allowances.

- **Total grants and contracts (federal, state and local, and nongovernmental)** decreased \$31,700, or 17 percent. Federal grants and contracts decreased by \$36,421, or 23 percent, primarily due to the end of Higher Education Emergency Relief Funds (HEERF). State and local grants and contracts increased by \$3,168, or 63 percent, and nongovernmental grants and contracts increased by \$1,553, or 6 percent.

Management's Discussion and Analysis

For the Year Ended June 30, 2023 (dollars in thousands)

- **Auxiliary enterprises** revenues increased \$24,335, or 10 percent.
- **Educational and other revenues** decreased by \$2,216, or 6 percent.

Comparison of fiscal year 2022 to fiscal year 2021

- **Student tuition and fees** net of allowances increased \$32,333, or 9 percent. Resident undergraduate tuition increased by \$3,919, or 4 percent. Nonresident undergraduate tuition increased by \$20,747, or 8 percent. Graduate tuition increased by \$1,660, or 3 percent. Global Education Oregon (GEO) Study Abroad programs increased by \$5,914, or 231 percent. Law tuition increased by \$3,074, or 15 percent. Other student fees increased by \$5,039, or 34 percent. Fiscal year 2022 included an \$8,404, or 9 percent, increase in allowances.
- **Total grants and contracts (federal, state and local, and nongovernmental)** increased \$29,746, or 18 percent. Federal grants and contracts increased by \$27,768, or 21 percent, in part from HEERF included as part of the Coronavirus Aid Relief and Economic Security (CARES) Act, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), and the American Rescue Plan (ARP). State and local grants and contracts increased by \$435, or 9 percent, and nongovernmental grants and contracts increased by \$1,543, or 6 percent.
- **Auxiliary enterprises** revenues increased \$108,125, or 87 percent, primarily attributable to return of operations previously curtailed by the COVID-19 global pandemic.
- **Educational and other revenues** increased by \$8,871, or 33 percent.

Nonoperating Revenues

Comparison of fiscal year 2023 to fiscal year 2022

- **Government Appropriations** increased \$29,039, or 34 percent, including \$15,000 for the state's 25% match of the PERS side account, and \$10,143 for the Knight Campus.
- **Investment Activity** increased \$18,150, or 204 percent, primarily due to market fluctuations.
- **Other nonoperating items** increased \$27,543, or 26 percent, primarily due to increases in Foundation gifts to athletics and the Knight Campus.
- **Capital grants and gifts** decreased \$18,898, or 16 percent.

Comparison of fiscal year 2022 to fiscal year 2021

- **Investment Activity** decreased \$28,721, or 76 percent, primarily due to market fluctuations.
- **Other nonoperating items** decreased \$28,037, or 21 percent, primarily due to 2021 increases in noncapital gifts related to the Knight Campus.
- **Capital grants and gifts** increased \$65,832, or 128 percent, primarily due to a gift from Connie and Steve Ballmer, co-founders of Ballmer Group Philanthropy, to purchase the UO Portland northeast campus, and a gift of the Hayward Visual Experience Board.

Expenses

Operating Expenses

Operating expenses increased \$97,006, or 9 percent, to \$1,128,040 in fiscal year 2023 as compared to fiscal year 2022. The increase is due to a \$28,103 increase in auxiliary programs, a \$27,979 increase in change in components of net pension & OPEB liabilities, a \$21,229 increase in academic support, and a \$12,577 increase in institutional support. Most other expense categories showed small increases.

Operating expenses increased \$30,790, or 3 percent, to \$1,031,034 in fiscal year 2022 as compared to fiscal year 2021. An \$80,719 decrease in the change in the components of net pension & other postemployment benefits (OPEB) liabilities, was offset by a increase in auxiliary programs expense of \$58,772, or 33 percent, an increase in student aid of \$18,534, or 39 percent, and smaller increases in most other expense categories.

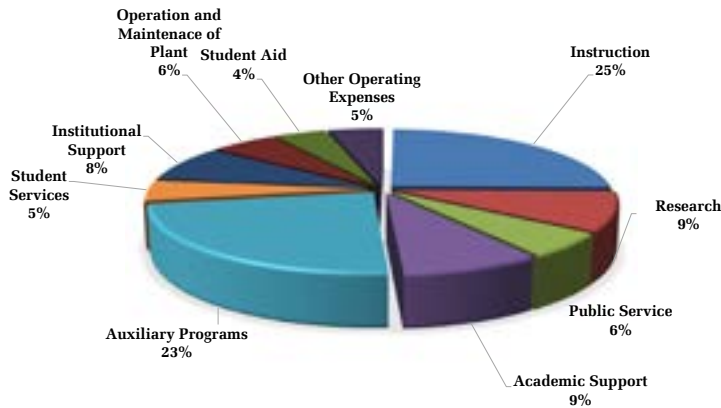
Operating Expense by Function

For the Year Ended June 30,	2023	2022	2021
Instruction	\$ 284,116	\$ 278,499	\$ 276,479
Research	105,601	94,344	85,530
Public Service	64,426	61,503	58,909
Academic Support	98,675	77,446	72,382
Student Services	54,357	49,500	43,595
Auxiliary Programs	263,934	235,831	177,059
Institutional Support	96,124	83,567	90,395
Operation and Maintenance of Plant	64,203	60,556	57,676
Student Aid	50,782	66,448	47,914
Other Operating Expenses	52,673	58,170	44,416
Change in Pension Liability, Net	(6,851)	(34,830)	45,889
Total Operating Expenses	\$ 1,128,040	\$ 1,031,034	\$ 1,000,244

Management's Discussion and Analysis

For the Year Ended June 30, 2023 (dollars in thousands)

2023 Operating Expense by Function



The implementation of GASB 68 (Pensions) in 2015 and GASB 75 (OPEB) in 2018 has had a significant impact on the operating expenses reported by the UO.

Effect of GASB Statement Nos. 68 and 75 on Operating Expenses by Function

For the Year Ended June 30,	2022 as shown on the SRE	GASB 68 effect	GASB 75 effect	2022 with GASB effect allocated
Instruction	\$ 278,499	\$ (13,302)	\$ (55)	\$ 265,142
Research	94,344	(2,849)	(19)	91,476
Public Service	61,503	(1,976)	(19)	59,508
Academic Support	77,446	(3,253)	(19)	74,174
Student Services	49,500	(1,938)	(13)	47,549
Auxiliary Programs	235,831	(5,094)	(29)	230,708
Institutional Support	83,567	(4,216)	(25)	79,326
Operation and Maintenance of Plant	60,556	(785)	(5)	59,766
Student Aid	66,448	-	-	66,448
Other Operating Expenses	58,170	(1,224)	(9)	56,937
Change in Components of Net Pension & OPEB Liabilities	(34,830)	34,637	193	-
Total Operating Expenses	\$1,031,034	\$ -	\$ -	\$1,031,034

For the Year Ended June 30,	2023 as shown on the SRE	GASB 68 effect	GASB 75 effect	2023 with GASB effect allocated
Instruction	\$ 284,116	\$ (1,675)	\$ (494)	\$ 281,947
Research	105,601	(412)	(189)	105,000
Public Service	64,426	(268)	(154)	64,004
Academic Support	98,675	(501)	(204)	97,970
Student Services	54,357	(283)	(122)	53,952
Auxiliary Programs	263,934	(877)	(295)	262,762
Institutional Support	96,124	(694)	(255)	95,175
Operation and Maintenance of Plant	64,203	(115)	(48)	64,040
Student Aid	50,782	-	-	50,782
Other Operating Expenses	52,673	(177)	(88)	52,408
Change in Components of Net Pension & OPEB Liabilities	(6,851)	5,002	1,849	-
Total Operating Expenses	\$1,128,040	\$ -	\$ -	\$1,128,040

For the Year Ended June 30,	2021 as shown on the SRE	GASB 68 effect	GASB 75 effect	2021 with GASB effect allocated
Instruction	\$ 276,479	\$ 19,002	\$ (666)	\$ 294,815
Research	85,530	3,751	(219)	89,062
Public Service	58,909	2,278	(188)	60,999
Academic Support	72,382	4,250	(220)	76,412
Student Services	43,595	2,611	(145)	46,061
Auxiliary Programs	177,059	7,818	(324)	184,553
Institutional Support	90,395	5,467	(268)	95,594
Operation and Maintenance of Plant	57,676	1,153	(61)	58,768
Student Aid	47,914	-	-	47,914
Other Operating Expenses	44,416	1,766	(116)	46,066
Change in Components of Net Pension & OPEB Liabilities	45,889	(48,096)	2,207	-
Total Operating Expenses	\$1,000,244	\$ -	\$ -	\$1,000,244



Management's Discussion and Analysis

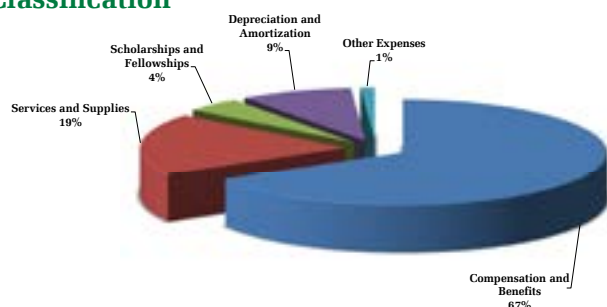
For the Year Ended June 30, 2023 (dollars in thousands)

Due to the way in which expenses are incurred by the UO, variances are presented and explained by analyzing changes in the natural classification of expenses. Each natural classification analysis can be applied to many of the functional expense caption items. The following summarizes operating expenses by natural classification:

Operating Expenses by Natural Classification

For the Year Ended June 30,	2023	2022	2021
Compensation and Benefits	\$ 755,411	\$ 701,407	\$ 674,841
Change in Components of Net Pension & OPEB Liabilities	(6,851)	(34,830)	45,889
Services and Supplies	215,647	189,045	138,386
Scholarships and Fellowships	49,996	65,564	47,483
Depreciation and Amortization	100,997	98,687	86,384
Other Expenses	12,840	11,161	7,261
Total Operating Expenses	\$1,128,040	\$1,031,034	\$1,000,244

2023 Operating Expenses by Natural Classification



Comparison of fiscal year 2023 to fiscal year 2022

- **Compensation and benefits** costs increased \$54,004, or 8 percent, due to increased salaries and wages (approximately \$32,365, or 8 percent), partially due to an increase of approximately 270 FTE, and increased other payroll expenses, included retirement, health insurance, and employee termination agreements (approximately \$21,638, or 7 percent).
- **Change in components of net pension & OPEB liabilities** increased \$27,979, or 80 percent, primarily due to the impact of state pension obligations.
- **Services and supplies** expense increased \$26,602, or 14 percent. \$14,214 was related to increased fees and services, \$6,461 to increased resale items expense, and \$6,205 to increased travel expense. These increases were partially offset by decreases in assessments and supplies expense.
- **Scholarships and fellowships** expenses decreased \$15,568, or 24 percent. This expense category does

not include fee remissions, which are reported as reductions to student tuition and fee revenues.

- **Depreciation and amortization** increased \$2,310, or 2 percent, due to the impact of new assets placed in service in fiscal year 2023 and the implementation of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*.

Comparison of fiscal year 2022 to fiscal year 2021

- **Compensation and benefits** costs increased \$26,566, or 4 percent, due to increased salaries and wages (approximately \$12,421, or 3 percent) and increased other payroll expenses, including retirement, health insurance, and employee termination agreements (approximately \$14,145, or 5 percent).
- **Change in components of net pension & OPEB liabilities** decreased \$80,719, or 176 percent, primarily due to the impact of state pension obligations.
- **Services and supplies** expense increased \$50,659, or 37 percent. \$17,042 was related to increased fees and services, \$12,943 in increased assessments, and \$10,293 in increased travel expenses for fiscal year 2022. These increases were partially offset by decreases in internal sales, waste disposal, and items for resale.
- **Scholarships and fellowships** expenses increased \$18,081, or 38 percent. This expense category does not include fee remissions, which are reported as reductions to student tuition and fee revenues.
- **Depreciation and amortization** increased \$12,303, or 14 percent due to the impact of new assets placed in service in fiscal year 2022 and the implementation of GASB Statement No. 87, *Leases*, and GASB 96.

Nonoperating Expenses

Comparison of fiscal year 2023 to fiscal year 2022

- **Interest Expense** decreased \$669, or 2 percent.

Comparison of fiscal year 2022 to fiscal year 2021

- **Interest Expense** decreased \$12,523, or 27 percent, partially due to expenses related to state bond refunding in fiscal year 2021.

Capital Assets and Related Financing Activities

Capital Assets

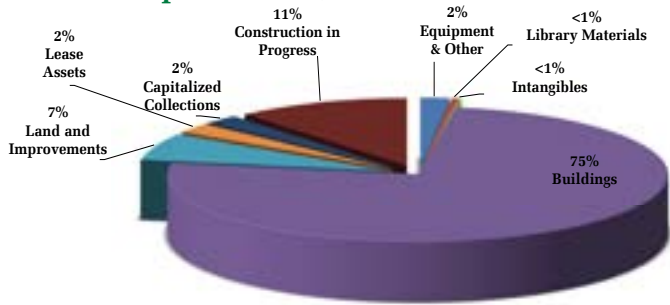
At June 30, 2023, the UO had \$3,469,871 in capital assets, less accumulated depreciation of \$1,190,701, for net capital assets of \$2,279,170. During fiscal year 2023, \$25,525 in construction projects were completed

Management's Discussion and Analysis

For the Year Ended June 30, 2023 (dollars in thousands)

and placed into service, compared to \$105,199 in fiscal year 2022. The UO is committed to a comprehensive program of capital investment and facility maintenance that includes addressing current maintenance needs and minimizing the UO's deferred maintenance backlog. State, federal, private, debt, and internal UO funding were all used to accomplish the UO's capital objectives.

2023 Capital Assets, Net



Changes to Capital Assets

	2023	2022	2021
Capital Assets, Beginning of Year	\$3,300,880	\$3,133,598	\$2,981,788
Add: Purchases/Construction	175,962	178,159	156,615
Less: Retirements/Disposals/Adjustments	(6,971)	(10,877)	(4,805)
Total Capital Assets, End of Year	3,469,871	3,300,880	3,133,598
Accum. Depreciation, Beginning of Year	(1,096,471)	(1,009,353)	(925,313)
Add: Depreciation Expense	(100,997)	(98,687)	(86,384)
Less: Retirements/Disposals/Adjustments	6,767	11,569	2,344
Total Accum. Depreciation, End of Year	(1,190,701)	(1,096,471)	(1,009,353)
Total Capital Assets, Net, End of Year	\$2,279,170	\$2,204,409	\$2,124,245

Capital additions totaled \$175,962 for fiscal year 2023, \$178,159 for fiscal year 2022, and \$156,615 for fiscal year 2021.

Accumulated depreciation at June 30, 2023, increased \$94,230, or 9 percent, which represented \$100,997 in depreciation and amortization expense offset by \$6,767 in asset retirements and adjustments. Accumulated depreciation at June 30, 2022, increased \$87,118, or 9 percent, which represented \$98,687 in depreciation

and amortization expense offset by \$11,569 in asset retirements and adjustments.

See Note 6. Capital Assets for additional information.

Capital Commitments

Outstanding commitments on construction projects that are in the planning phase but not yet initiated, as well as partially-completed construction projects authorized by the Oregon legislature and/or the Board of Trustees, totaled approximately \$466,184 and \$264,526, at June 30, 2023 and 2022, respectively.

See Note 16. Commitments and Contingent Liabilities for additional information relating to capital construction commitments.

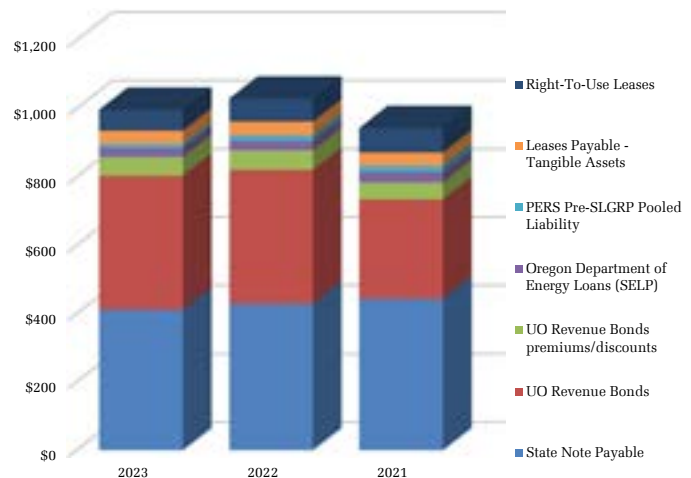
Debt Administration

No new revenue bonds were issued in fiscal year 2023.

During fiscal year 2022, the UO received \$110,596 in proceeds from the issuance of revenue bonds. The Moody's bond rating was Aa2 and S&P global rating was AA-. These proceeds were earmarked for construction and acquisition of capital assets.

Long-Term Debt

(in millions)



See Note 10. Long-Term Liabilities for additional information.

Management's Discussion and Analysis For the Year Ended June 30, 2023 (dollars in thousands)

Economic Outlook

Funding for the major activities of the University of Oregon comes from various sources, including tuition and fees, financial aid programs, state appropriations, grants, private and government contracts, donor gifts, and investment earnings. Revenues are also generated through the recovery of costs associated with federal grants and contract activities, which serve to offset related administrative and facilities costs.

Coming out of the COVID pandemic, Oregon's economy has stabilized in many ways. In the state's September 2023 quarterly economic forecast, state economists forecast that the stability will continue in the near term because the state's tax collections and wages remain higher than they were before the pandemic. Although inflation has significantly slowed, it is predicted to remain elevated for several years.^[1]

State revenues are predicted to increase over the next few biennia, but legislators will consider future forecasts before making additional budgetary decisions in the upcoming short legislative session. Oregon's stable economy has strengthened the State General Fund and reserve balances. The Oregon Rainy Day Fund (ORDF) is projected to have an ending balance of \$1.9 billion for the 2023-25 biennium. The Education Stability Fund (ESF) is projected to have an ending balance of \$1.0 billion for the same period. Finally, the state's ending fund balance in the General Fund is projected to be \$880.1 million. At the end of the 2023-25 biennium, the total effective reserves are projected to be \$3.8 billion.^{[1][2]}

One note for the future is that Oregon's population is in a natural decline, with the number of Oregonians aged 0 to 4 years old falling 10 percent in recent years. This ranks Oregon the fifth lowest nationwide and could eventually impact college-age student populations if the trend continues or migration significantly slows.^[1]

The State of Oregon has increased investment in public universities for the last several budget cycles. This trend continues in the 2023-2025 biennium, with lawmakers allocating \$1.0 billion to the Public

University Support Fund (PUSF), an 11 percent increase above the funding level approved in the 2021-23 biennium. These funds are distributed through a funding formula adopted by the Higher Education Coordinating Commission (HECC).^[3]

The state legislature also made significant investments to support students in financial need by increasing the state financial aid program, the Oregon Opportunity Grant (OOG), to \$308.4 million, which is over a 50% increase to the fund from the last biennium. These funds are allocated to Oregon students most in need. The legislature also allocated \$24.2 million to support the tuition payments for Indigenous students and \$6.8 million for Strong Start, a summer bridge program that supports students' academic success by providing wraparound support before the fall term begins.^[3]

This year, investments were also made across campuses to maintain and modernize buildings. \$100.9 million was provided to all public universities to support deferred maintenance, and an additional \$73.5 million was appropriated to renovate Friendly Hall on the University of Oregon campus.^[4]

The University of Oregon remains committed to upholding the value of institutional governance, state financial investment, and inter-institutional collaboration. The university will continue to work to ensure its long-term financial health, allowing the institution to carry out its core mission of providing affordable and excellent education for all students.



1. <https://olis.oregonlegislature.gov/liz/2023I1/Downloads/CommitteeMeetingDocument/276799>
2. <https://olis.oregonlegislature.gov/liz/2023I1/Downloads/CommitteeMeetingDocument/276800>
3. <https://olis.oregonlegislature.gov/liz/2023R1/Downloads/CommitteeMeetingDocument/275707>
4. <https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/HB5005/Enrolled>

Statements of Net Position

As of June 30,	University	
	2023	2022*
ASSETS	(In thousands)	
Current Assets		
Cash and Cash Equivalents	\$ 226,415	\$ 233,451
Collateral from Securities Lending	69	2,262
Accounts Receivable, Net (Note 4)	104,940	93,084
Lease Receivable	556	835
Notes Receivable, Net	569	676
Inventories	3,944	3,623
Prepaid Expenses	15,984	12,113
Total Current Assets	352,477	346,044
Noncurrent Assets		
Cash and Cash Equivalents	183,973	211,881
Investments	169,393	171,596
Lease Receivable	3,317	3,753
Net OPEB Asset	8,234	7,812
Non-Depreciable Capital Assets	392,232	257,094
Capital Assets, Net of Accumulated Depreciation	1,826,254	1,879,958
Right-of-Use Assets, Net	60,684	67,357
Total Noncurrent Assets	2,644,087	2,599,451
Total Assets	2,996,564	2,945,495
Deferred Outflows of Resources	217,171	143,179
LIABILITIES		
Current Liabilities		
Accounts Payable and Accrued Liabilities	67,772	53,525
Accrued Payroll Related Liabilities	51,590	50,928
Deposits	2,925	3,015
Obligations Under Securities Lending	69	2,262
Current Portion of Long-Term Liabilities	62,400	56,916
Unearned Revenues	63,579	59,429
Total Current Liabilities	248,335	226,075
Noncurrent Liabilities		
Long-Term Liabilities	966,836	1,005,322
Net Pension & OPEB Liabilities	318,318	239,092
Total Noncurrent Liabilities	1,285,154	1,244,414
Total Liabilities	1,533,489	1,470,489
Deferred Inflows of Resources	104,245	191,676
NET POSITION		
Net Investment in Capital Assets	1,361,064	1,324,942
Restricted For:		
Expendable:		
Gifts, Grants and Contracts	16,662	15,802
Student Loans	5,696	5,597
Capital Projects	96,395	48,533
Unrestricted	96,184	31,635
Total Net Position	1,576,001	1,426,509

The accompanying notes are an integral part of these financial statements.

*As re-stated see note 2 Restatement of Prior Periods for changes

Statements of Financial Position

As of June 30,	UO Foundation	
	2023	2022
	(In thousands)	
Assets		
Cash and Cash Equivalents	\$ 133,799	\$ 260,230
Contributions, Pledges, and Grants Receivable, Net	190,132	251,325
Investments (Note 2)	2,360,031	2,119,882
Other Assets	21,028	20,523
Capital Lease Receivable, Net	36,435	37,470
Property and Equipment, Net	26,275	24,803
Construction in Progress	1,065	-
Right-of-Use Assets, Net	3,070	-
Total Assets	2,771,835	2,714,233
Liabilities		
Accounts Payable and Accrued Liabilities	2,440	1,650
Accounts Payable to University	1,872	3,995
Lease Liability	3,102	-
Deferred Revenue	516,451	508,728
Obligations to Beneficiaries of Split-Interest Agreements	46,523	46,979
Deposits Held in Custody	117,337	125,057
Long-Term Liabilities	38,918	40,376
Total Liabilities	726,643	726,785
Net Assets		
Without Donor Restrictions	45,640	42,195
With Donor Restriction		
Restricted by Purpose	837,056	823,459
Restricted by Time	55,769	66,371
Restricted in Perpetuity	1,106,727	1,055,423
Total Net Assets	2,045,192	1,987,448
Total Liabilities & Net Assets	\$ 2,771,835	\$ 2,714,233

The accompanying notes are an integral part of these financial statements.



Statements of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30,	University	
	2023	2022*
OPERATING REVENUES	(In thousands)	
Student Tuition and Fees (Net of Allowances of \$114,635 and \$106,957, respectively)	\$ 445,729	\$ 410,892
Federal Grants and Contracts	123,867	160,288
State and Local Grants and Contracts	8,228	5,060
Nongovernmental Grants and Contracts	28,323	26,770
Educational Department Sales and Services	22,324	13,784
Auxiliary Enterprises Revenues (Net of Allowances of \$10,563 and \$8,078 respectively)	257,235	232,900
Other Operating Revenues	11,415	22,171
Total Operating Revenues	897,121	871,865
OPERATING EXPENSES		
Instruction	284,116	278,499
Research	105,601	94,344
Public Service	64,426	61,503
Academic Support	98,675	77,446
Student Services	54,357	49,500
Auxiliary Programs	263,934	235,831
Institutional Support	96,124	83,567
Operation and Maintenance of Plant	64,203	60,556
Student Aid	50,782	66,448
Other Operating Expenses	52,673	58,170
Change in Components of Net Pension & OPEB Liabilities (Notes 13 and 14)	(6,851)	(34,830)
Total Operating Expenses	1,128,040	1,031,034
Operating Loss	(230,919)	(159,169)
NONOPERATING REVENUES (EXPENSES)		
Government Appropriations	115,472	86,433
Financial Aid Grants	38,925	34,816
Investment Activity	27,035	8,885
Gain (Loss) on Sale of Assets, Net	85	(340)
Interest Expense	(33,481)	(34,150)
Gifts and Other Nonoperating Items	132,054	104,511
Net Nonoperating Revenues	280,090	200,155
Gain (Loss) Before Net Capital Additions	49,171	40,986
CAPITAL ADDITIONS (DEDUCTIONS)		
Debt Service Appropriations	1,949	1,949
Capital Grants and Gifts	98,372	117,270
Net Capital Additions	100,321	119,219
Increase (Decrease) In Net Position	149,492	160,205
NET POSITION		
Beginning Balance	1,426,509	1,266,304
Ending Balance	\$ 1,576,001	\$ 1,426,509

The accompanying notes are an integral part of these financial statements.

*As re-stated see note 2 Restatement of Prior Periods for changes

Statements of Activities

UO Foundation

	For The Year Ended June 30, 2023			For The Year Ended June 30, 2022		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue	(In thousands)					
Contributions	\$ 1,145	\$ 181,008	\$ 182,153	\$ 252	\$ 476,692	\$ 476,944
Investments						
Fair Value Increase (Decrease)	(653)	34,383	33,730	603	(568)	35
Investment Income	9,574	14,366	23,940	4,069	3,803	7,872
Investment Fees and Direct Expenses	(579)	(7,848)	(8,427)	(909)	(6,803)	(7,712)
Total Investments	8,342	40,901	49,243	3,763	(3,568)	195
Administrative Assessments	15,239	(13,901)	1,338	11,914	(10,632)	1,282
Net revaluation of Split-interest Agreements	-	201	201	-	(9,546)	(9,546)
Other Revenues	-	688	688	176	857	1,033
Net Assets Released From Restriction	154,063	(154,063)	-	194,325	(194,325)	-
Total Revenue, Gains, and Other Support	178,789	54,834	233,623	210,430	259,478	469,908
Expenses						
University Support						
Student Scholarships	21,269	-	21,269	19,815	-	19,815
Faculty and Research	31,977	-	31,977	45,235	-	45,235
Other Student, Academic and Operational Support	43,871	-	43,871	21,550	-	21,550
Total Student, Academic, and Operational Support	97,117	-	97,117	86,600	-	86,600
University Advancement	14,426	-	14,426	9,263	-	9,263
Facilities and Equipment	56,233	-	56,233	106,096	-	106,096
Total University Support	167,776	-	167,776	201,959	-	201,959
Foundation Administration	7,568	-	7,568	6,522	-	6,522
Total Expenses	175,344	-	175,344	208,481	-	208,481
Provision for Uncollectible Pledges Receivable	-	(535)	(535)	-	(3,352)	(3,352)
Increase in Net Assets	3,445	54,299	57,744	1,949	256,126	258,075
Net Assets at Beginning of Year	42,195	1,945,253	1,987,448	40,246	1,689,127	1,729,373
Net Assets at June 30, 2023	\$ 45,640	\$ 1,999,552	\$ 2,045,192	\$ 42,195	\$ 1,945,253	\$ 1,987,448

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows

For the Years Ended June 30,	University	
	2023	2022
	(In thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Tuition and Fees	\$ 448,624	\$ 411,525
Grants and Contracts	150,644	181,814
Educational Department Sales and Services	22,111	13,523
Auxiliary Enterprises Operations	257,238	232,407
Payments to Employees for Compensation and Benefits	(758,673)	(714,420)
Payments to Suppliers	(229,157)	(195,314)
Student Financial Aid	(49,996)	(65,564)
Other Operating Receipts	10,788	21,686
Net Cash Used by Operating Activities	(148,421)	(114,343)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Government Appropriations	115,472	86,433
Financial Aid Grants	38,925	34,816
Other Gifts and Private Contracts	132,054	104,511
Net Agency Fund Receipts (Payments)	(91)	392
Net Cash Provided by Noncapital Financing Activities	286,360	226,152
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Debt Service Appropriations	1,949	1,949
Capital Grants and Gifts	95,383	103,012
Bond Proceeds from Capital Debt	-	110,596
Sales of Capital Assets	289	(1,032)
Purchases of Capital Assets	(174,386)	(158,019)
Net Change in Capital Leases	715	(5,026)
Interest Payments on Capital Debt & Leases	(22,125)	(33,985)
Principal Payments on Capital Debt & Leases	(28,946)	(22,380)
Net Cash Provided (Used) by Capital and Related Financing Activities	(127,121)	(4,885)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	(75,008)	(75)
Earnings on Investments and Cash Balances	29,246	19,399
Net Cash Provided (Used) by Investing Activities	(45,762)	19,324
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(34,944)	126,248
CASH AND CASH EQUIVALENTS		
Beginning Balance	445,332	319,084
Ending Balance	\$ 410,388	\$ 445,332

The accompanying notes are an integral part of these financial statements.

Statements of Cash Flows—Continued

	University	
For the Years Ended June 30,	2023	2022
	(In thousands)	
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES		
Operating Loss	\$ (230,919)	\$ (159,169)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:		
Depreciation Expense	100,997	98,687
Changes in Assets and Liabilities:		
Accounts Receivable	(11,856)	(5,560)
Notes Receivable	107	122
Inventories	(321)	908
Prepaid Expenses	(3,871)	(3,351)
Change in Deferred Outflows	16	(57)
Change in Components of Net Pension & OPEB Liabilities	(6,851)	(34,830)
Accounts Payable and Accrued Liabilities	4,168	(5,475)
Long-Term Liabilities	(4,041)	(263)
Unearned Revenue	4,150	(5,355)
NET CASH USED BY OPERATING ACTIVITIES	\$ (148,421)	\$ (114,343)

NONCASH INVESTING, NONCAPITAL FINANCING, AND CAPITAL AND RELATED FINANCING TRANSACTIONS

Capital Assets Acquired by Incurring Capital Lease Obligations	\$ (798)	\$ 1,079
Capital Assets Acquired by Gifts	2,989	14,258
Increase in Fair Value of Investments Recognized as a Component of Investment Activity	(3,626)	(11,328)
Non-Cash Changes to State Note Payable	-	(110)
Forward Currency Exchange Contracts Gain	16	(57)

The accompanying notes are an integral part of these financial statements.



Statements of Fiduciary Net Position

As of June 30,	University	
	2023	2022
	(In thousands)	
ASSETS		
Cash and Cash Equivalents	\$ 3,201	\$ 4,088
Receivables	791	408
Total Assets	3,992	4,496
LIABILITIES		
Distributions Payable	1,107	1,346
Deposits	27	173
Unearned Revenue	130	44
Total Liabilities	1,264	1,563
NET POSITION		
Restricted for Individuals, Organizations, & Other Governments	2,728	2,933
Total Net Position	2,728	2,933

Statements of Changes in Fiduciary Net Position

For the Year Ended June 30,	University	
	2023	2022
	(In thousands)	
ADDITIONS		
Gifts, Grants and Contracts	\$ 167,345	\$ 152,543
Sales and Services Revenue	1,745	813
Other Revenue	448	459
Total Additions	169,538	153,815
DEDUCTIONS		
Salary and Fringe Expense	1	-
Supplies	675	401
Travel	604	449
Other Deductions	1,074	815
Student Aid	45	4
Student Loan Expense	167,345	152,543
Total Deductions	169,743	154,212
Net Increase (Decrease) in Fiduciary Net Position	(205)	(397)
NET POSITION		
Beginning Balance	2,933	3,330
Ending Balance	\$ 2,728	\$ 2,933

The accompanying notes are an integral part of these financial statements.

1. Organization and Summary of Significant Accounting Policies

A. Reporting Entity

The UO financial reporting entity consists of the university itself and one university foundation (UO Foundation), which is reported as a discretely presented component unit in the UO Financial Statements. See Note 17. University Foundation for additional information relating to this component unit. Organizations that are not financially accountable to the UO, such as booster and alumni organizations, are not included in the reporting entity.

Previously a member institution of the Oregon University System (OUS), the UO became an independent public entity, with statewide purposes and missions, effective July 1, 2014. The UO has separate legal standing and possesses the corporate powers that distinguish it as being legally separate from the State of Oregon. The UO is included as a discretely presented component unit in the Annual Comprehensive Financial Report issued by the state starting with the fiscal year 2015 financial report.

The University of Oregon Board of Trustees (BOT) is the UO's governing body. The broad responsibilities of this 15-member group are to supervise, coordinate, manage, and regulate the UO, as provided by state statute. The trustees may exercise all powers, rights, duties, and privileges expressly granted by law, or that are incidental to their responsibilities. The membership of the BOT is established by law. With the exception of the UO president, the trustees are appointed by the state governor and are subject to confirmation by the state senate in the manner prescribed by law. To assist the governor in appointing trustees, the BOT may submit a list of nominees to the governor for consideration whenever there is a vacancy.

B. Financial Statement Presentation

The UO financial accounting records are maintained in accordance with US Generally Accepted Accounting Principles (GAAP) as prescribed in applicable pronouncements of the Governmental Accounting Standards Board (GASB).

The UO prepares and presents its financial information in accordance with GASB Statement No. 34, *Basic Financial Statements— and Management's Discussion and Analysis— for State and Local Governments* (GASB 34). GASB 34 established the requirements and reporting model for annual financial statements. GASB 34 requires the financial statements be accompanied by

a narrative introduction and analytical overview of the reporting entity in the form of the MD&A

The UO has also adopted GASB Statement No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities – an amendment of GASB Statement No. 34*, as well as GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. These statements establish accounting and financial reporting standards for public colleges and universities within the financial reporting guidelines of GASB 34.

In preparing the financial statements, significant interfund transactions and balances between university funds have been eliminated. Unless otherwise stated, dollars are presented in thousands.

Financial statements of the UO Foundation are presented in accordance with GAAP prescribed by the Financial Accounting Standards Board (FASB). As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. No modifications have been made to the foundation's financial information in the university's financial reporting entity for these differences.

Newly Implemented Accounting Standards

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objectives of this Statement are to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs) and to provide guidance for accounting and financial reporting for availability payment arrangements (APAs). The Statement is effective for the fiscal year ending June 30, 2023. The UO did not experience a material impact on the financial statements from the adoption of GASB Statement No. 94.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. The Statement is effective for the fiscal year ending June 30, 2023. A SBITA is defined as a contract that conveys control of the right to use another party's information technology (IT) software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction. The implementation of this statement requires

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

recognition of a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability. UO recognizes the subscription liability at the commencement of the subscription term, which is when the subscription asset is placed into service. The subscription liability is initially measured at the present value of subscription payments expected to be made during the subscription term. Future subscription payments will be discounted using the interest rate the SBITA vendor charges as part of the subscription, which may be implicit, or the UO's incremental borrowing rate if the interest rate is not readily determinable. UO will recognize amortization of the discount on the subscription liability as an outflow of resources in subsequent financial reporting periods.

Upcoming Accounting Standards

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously-required disclosures. The requirements of this Statement are effective for the fiscal year ending June 30, 2025. The UO is still analyzing GASB Statement No. 101 and related guidance to determine what impact implementation may have on the financial statements.

C. Basis of Accounting

For financial reporting purposes, the UO is considered a special-purpose government engaged only in business-type activities. Accordingly, the UO financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned and expenses are recorded when incurred.

D. Cash and Cash Equivalents

Cash and cash equivalents include highly liquid investments with original maturities of three months or less. Cash and cash equivalents consist of cash and investments held by the UO and cash held in the Oregon Short Term Fund (OSTF).

Cash and cash equivalents restricted for capital construction are classified as noncurrent assets in the SNP.

E. Investments

Investments are reported at fair value as determined by market prices. Unrealized gains or losses on investments are reported as investment activity in the SRE.

Investments are classified as noncurrent assets in the SNP. The UO's intent and practice with these accounts is to leave them invested for longer than one year.

Various inputs are used in determining the fair value of investments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial statement purposes as follows:

Level 1 - unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each fund has the ability to access.

Level 2 - other observable inputs including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks, and default rates) or other market-corroborated inputs.

Level 3 - unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

The categorization of a value determined for investments is based on the pricing transparency of the investments and is not necessarily an indication of the risks associated with investing in those securities.

The UO categorizes its fair value measurements within the fair value hierarchy established by GAAP. The UO has recorded its investments at fair value, and primarily uses the market approach to value each

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

security. The UO applies fair value updates to its securities on a monthly basis.

Security pricing is provided by a third party, and reported to the UO. Assets are categorized by asset type, which is a key component of determining hierarchy levels.

F. Inventories

Inventories are recorded at the lower of average cost or market, and consist primarily of supplies in storerooms and physical plant stores.

G. Capital Assets

Capital assets are recorded at cost on the date acquired or at fair value on the date donated. The UO capitalizes equipment with unit costs of \$5 or greater and an estimated useful life of greater than one year. Real property acquisitions are capitalized if they meet the capitalization threshold of \$50 to \$100 depending on the type. Expenditures that increase the functionality and/or extend the useful life of real property are capitalized if they meet thresholds of \$50 to \$100. Intangible assets with values that meet or exceed the capitalization threshold of \$100 are capitalized. Expenditures below the capitalization thresholds, including repairs and maintenance, are charged to operating expense in the year in which the expense is incurred.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally 15 to 50 years for buildings; 10 to 20 years for infrastructure, land improvements, and improvements other than buildings; 10 years for library materials; 3 to 11 years for equipment; and the useful life of the asset or term of the lease or SBITA, whichever is less, for leasehold improvements. Amortization terms of intangible assets vary depending on the factors relating to the specific asset. Depreciation is not applied to land, construction in progress, or capitalized collections.

As an institute of higher education in existence since 1876, the UO has acquired significant collections of art, rare books, historical treasures, and other special collections. The purpose of these collections is for public exhibition, education, or research in furtherance of public service rather than financial gain. However, because of their inexhaustible nature, these capitalized collections are not depreciated and are reported at book value as non-depreciable capital assets in the SNP.

H. Leases and SBITAs

UO determines if an arrangement is or contains a lease or SBITA at inception. UO has both leases under which it is obligated as a lessee and leases for which it is a lessor.

Leases in which UO is a lessee are included in right-of-use assets and liabilities on the SNP. These assets and liabilities are initially recognized based on the present value of the future minimum lease payments over the lease term at commencement date discounted using an appropriate incremental borrowing rate. Options to extend or terminate a lease are included in the amount recognized to the extent that UO is reasonably certain to exercise those options. Lease expense for lease payments is recognized on a straight-line basis over the lease term. Variable lease payments based on an index or rate, such as the consumer price index, are initially measured using the index or rate in effect at lease commencement.

Lessor arrangements are included in lease receivables and deferred inflows of resources in the SNP. Rental revenue arising from leases in which UO is a lessor is included in auxiliary enterprises revenues in the SRE. Lease receivable is amortized using the effective-interest method. Deferred inflows of resources are recognized on a straight-line basis over lease term.

Short-term leases with an initial term of 12 months or less, and any variable payments based on future performance of UO or usage of the underlying asset, are not included on the SNP. UO recognizes lessee and lessor short-term lease payments as outflows of resources or inflows of resources, respectively, based on the payment provisions of the lease contract.

I. Unearned Revenues

Unearned revenues include amounts received for tuition and fees, grants and contracts, lease income, and auxiliary enterprises activities in which cash has been received, but revenues will be earned in subsequent fiscal year(s) when eligibility or exchange requirements are met.

J. Compensated Absences

The UO accrues a liability for vacation leave and other compensated absences that were earned but not used during the current or prior fiscal year for which employees can receive compensation in a future period. Sick leave is recorded as an expense when paid. There is no payout provision for unused sick leave and, therefore, no resulting liability.

K. Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent the consumption of net assets in one period that are applicable to future periods, and have a positive effect on net assets that are similar to assets, but are not considered assets.

Deferred inflows of resources represent the acquisition of net assets that are applicable to future periods, and have a negative effect on net position that is similar to liabilities, but are not considered liabilities.

Deferred outflows and inflows are related to defined benefit pension plans, defined benefit OPEB plans, lease receivables, and net fair value gains or losses on foreign currency forward contracts.

L. Pensions

The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense are actuarially determined at the system-wide plan level and are allocated to employers based on their proportionate share. UO is included in the proportionate share for all state agencies. The university's proportionate share is allocated to UO by the Oregon State Department of Administrative Services.

M. Net Position

The UO's net position is classified as follows:

Net Investment in Capital Assets

Net investment in capital assets represents the total investment in capital assets, net of accumulated depreciation and amortization, less outstanding debt obligations related to those capital assets.

Restricted Expendable

Restricted-expendable includes resources which the UO is legally or contractually obligated to spend in accordance with restrictions stipulated by external parties. The three types of restricted-expendable net positions are: gifts, grants, and contracts; student loans; and capital projects (including unspent debt proceeds net of associated debt liability).

Unrestricted

Unrestricted net position represents resources that may be used at the discretion of the UO's management and the BOT.

When an expense is incurred that can be paid using either restricted or unrestricted resources, restricted resources are generally applied first.

N. Income Taxes

The UO is treated as a governmental entity for tax purposes. As such, the UO is generally not subject to federal and state income taxes. However, the UO remains subject to income taxes on any income that is derived from a trade or business regularly carried on and not in furtherance of the purpose for which it was granted exemption from income taxes. At June 30, 2023 and 2022, no income tax was payable due to an existing net operating loss carry forward that exceeds net unrelated business income.

O. Revenue and Expenses

The UO has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues and expenses generally have the characteristics of exchange transactions. These transactions can be defined as an exchange in which two or more entities both receive and sacrifice value, such as purchases and sales of goods or services. Examples of operating revenues include student tuition and fees, sales and services associated with auxiliary enterprises, and most federal, state, and local grants and contracts. Examples of operating expenses include employee compensation and benefits, scholarships and fellowships, utilities, supplies and other services, professional fees, and depreciation.

Nonoperating revenues generally have the characteristics of nonexchange transactions. In a nonexchange transaction, the UO receives value without directly giving equal value in exchange. Examples of nonoperating revenues include state appropriations, nonexchange grants, gifts, and contributions. Nonoperating expenses are defined in GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34. Examples of nonoperating expenses include interest on capital asset related debt.

P. Allowances

Student tuition and fees, and campus housing revenues included in auxiliary enterprise revenues, are reported net of scholarship allowances. A scholarship allowance is the difference between the university's stated rates and charges and the amounts actually paid by students and/or third parties making payments on behalf of the students.

The UO has two types of scholarship allowances that net into tuition and fees. Tuition and housing waivers,

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

provided directly by the UO, amounted to \$54,974 and \$50,354 for the fiscal years ended 2023 and 2022, respectively. Revenues from financial aid programs (e.g., Pell Grants, Oregon Opportunity Grants, UO Foundation Scholarships) used for paying student tuition and fees and campus housing were estimated to be \$67,114 and \$62,385 for the fiscal years ended 2023 and 2022, respectively. Bad debt expense related to student accounts is also reported as an allowance against operating revenues and was estimated to be \$3,109 and \$2,295 for the fiscal years ended 2023 and 2022, respectively.

Q. Federal Student Loan Programs

The UO receives proceeds from the Federal Direct Student Loan Program (FDSLPL). Since the UO transmits these grantor-supplied monies without having administrative or direct financial involvement in the program, the activity of the FDSLPL is reported on the Statement of Changes in Fiduciary Net Position. The UO disbursed federal student loans in the amount of \$167,345 and \$152,543 for the fiscal years ended 2023 and 2022, respectively.

R. Funds Held in Trust by Others

Funds held in trust by others, for which the UO is an income beneficiary, are not recorded in the financial records. The approximate value of such trust funds on June 30, 2023 and 2022, was \$213 and \$750, respectively. Part of these trust funds were transferred to Oregon Community Trust for management of scholarships in fiscal year 2023.

S. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and use assumptions that could affect the reported amounts of assets and liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

T. Reclassification

Certain items previously reported in the financial statements have been reclassified to conform to the current financial statement presentation, but do not alter the reported change in net position.

2. Restatement of Prior Periods

The implementation of GASB 96 required the restatement of prior periods presented in the financial statements for subscription-based information technology arrangements (SBITA) of the university. Previously, UO had expensed SBITA payments. As a result of the implementation, UO restated fiscal year ended June 30, 2021: increased the net value of Right-of-Use Assets by \$11,384, increased Current Portion of Long-Term Liabilities by \$4,749, and increased Long-Term Liabilities by \$6,635.

	June 30, 2021 (previously reported)	Cumulative Effect of GASB 96	June 30, 2021 (restated)
Assets			
Current Assets	\$ 300,720	\$-	\$ 300,720
Noncurrent Assets	311,251	-	311,251
Capital and ROU	2,112,861	11,384	2,124,245
Assets, Net			
Total Assets	2,724,832	11,384	2,736,216
Deferred Outflows of Resources	150,299	-	150,299
Liabilities			
Current Liabilities	221,094	4,749	225,843
Noncurrent Liabilities	1,370,253	6,635	1,376,888
Total Liabilities	1,591,347	11,384	1,602,731
Deferred Inflows of Resources	17,480	-	17,480
Net Investment in Capital Assets	1,265,739	-	1,265,739
Restricted - Expendable	90,053	-	90,053
Unrestricted	(89,488)	-	(89,488)
Total Net Position	\$ 1,266,304	\$ -	\$ 1,266,304

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

	June 30, 2022 (previously reported)	Cumulative Effect of GASB 96	June 30, 2022 (restated)
Assets			
Current Assets	\$ 346,384	\$ (340)	\$ 346,044
Noncurrent Assets	395,042	-	395,042
Capital and ROU	2,194,069	10,340	2,204,409
Assets, Net			
Total Assets	2,935,495	10,000	2,945,495
Deferred Outflows of Resources	143,179	-	143,179
Liabilities			
Current Liabilities	222,842	3,233	226,075
Noncurrent Liabilities	1,239,151	5,263	1,244,414
Total Liabilities	1,461,993	8,496	1,470,489
Deferred Inflows of Resources	191,676	-	191,676
Net Investment in Capital Assets	1,312,096	12,846	1,324,942
Restricted - Expendable	81,441	(11,509)	69,932
Unrestricted	\$ 31,468	\$ 167	\$ 31,635
Total Net Position	1,425,005	1,504	1,426,509

	June 30, 2022 (previously reported)	Cumulative Effect of GASB 96	June 30, 2022 (restated)
Operating Revenues	\$ 871,865	\$ -	\$ 871,865
Operating Expenses	1,032,581	(1,547)	1,031,034
Operating Loss	(160,716)	1,547	(159,169)
Nonoperating Revenues, Net of Expenses	200,198	(43)	200,155
Capital Additions	119,219	-	119,219
Increase (Decrease) in Net Position	158,701	1,504	160,205
Net Position, Beginning of Year	1,266,304	-	1,266,304
Adjustments to Beginning Net Position	-	-	-
Net Position, Beginning of Year (Restated)	1,266,304	-	1,266,304
Net Position, End of Year	\$ 1,425,005	\$ 1,504	\$ 1,426,509

3. Cash and Investments

Deposits and investment securities as described below are exposed to various risks such as those associated with credit, concentration of credit, custodial credit, interest rate, and foreign currency exchange rates. It is likely that the value of the investment securities will fluctuate and such changes might affect the amounts reported in the financial statements.

A. Cash and Cash Equivalents

Deposits in the OSTF are reported at fair value, which approximates cost and its share value. The pool's fair value is presented within cash and cash equivalents in the SNP. The OSTF is administered by the Oregon State Treasury. The OSTF is an open-ended no-load diversified portfolio offered to any agency, political subdivision, or public corporation of the State who by law is made the custodian of, or has control of, any fund. The OSTF is commingled with the State's short-term funds. In seeking to best serve local governments of Oregon, the Oregon Legislature established the Oregon Short Term Fund Board, which is not registered with the US Securities and Exchange Commission as an investment company. The purpose of the Board is to advise the Oregon State Treasury in the management and investment of the OSTF. At the fiscal years ended June 30, 2023 and 2022, the UO cash and cash equivalents on deposit at the state treasury were \$167,727 and \$389,146, respectively.

For the fiscal years ended June 30, 2023 and 2022, the UO also had \$242,419 and \$55,297 on deposit in financial depositories, respectively.

As of June 30, 2023 and 2022, the UO had vault and petty cash balances of \$130 and \$156, respectively. In addition, the UO had small amounts of cash relating to debt issuances deposited with a fiscal agent.

Cash and cash equivalents are classified as current and noncurrent. Cash that is restricted in purpose from an external source is reported on the financial statements as restricted cash and as a non-current asset. The 2023 current portion, \$226,415, includes \$48,353 designated for payroll-related liabilities. The noncurrent portion is \$183,973.

The 2022 current portion, \$233,451, includes \$52,809 designated for payroll-related liabilities. The noncurrent portion is \$211,881.

	2023	2022
Petty Cash	\$ 130	\$ 156
Commercial Bank Account	242,419	55,297
Oregon State Treasury	167,727	389,146
Money Market	112	733
	\$ 410,388	\$ 445,332

For full disclosure regarding cash and investments managed by the Oregon State Treasury, a copy of their audited annual financial report may be obtained by writing to the Oregon State Treasury, 900 Court Street, Room 159, Salem, Oregon 97301 or at: <https://www.oregon.gov/treasury/news-data/pages/treasury-news-reports.aspx>

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

Custodial Credit Risk—Deposits

Custodial credit risk is the risk that, in the event of a financial institution failure, cash deposits will not be returned to a depositor. The UO cash balances not deposited with the state treasury are held in accounts that are insured up to defined limits. The financial health of depositories is reviewed at least annually.

Foreign Currency Risk—Deposits

Deposits in foreign currency run the risk of changing value due to fluctuations in foreign exchange rates. State treasury deposits are in US currency and therefore not exposed to foreign currency risk.

To mitigate foreign currency risks for prospective study abroad activities, the UO periodically enters into foreign currency forward contracts. At June 30, 2023 and 2022, respectively, these contracts totaled \$4,204 and \$2,335 and had a net fair value loss of \$99 and \$114. The net fair value loss is reported as deferred outflows on the SNP.

June 30, 2023						
Notional	Principal	Effective	Maturity	Contract	Fair	
Currency	Amount	Amount	Date	Date	Rate	Value Adj
GBP	£ 586	\$ 721	7/3/23	12/29/23	\$ 1.2306	\$ 21
GBP	£ 1,000	1,231	1/2/24	6/28/24	1.2306	35
EUR	€ 927	1,030	7/3/23	12/29/23	1.1112	(21)
EUR	€ 1,000	1,222	1/2/24	6/28/24	1.1112	(134)
		\$ 4,204				\$ (99)

June 30, 2022						
Notional	Principal	Effective	Maturity	Contract	Fair	
Currency	Amount	Amount	Date	Date	Rate	Value Adj
GBP	£ 963	\$ 1,223	6/9/22	06/8/23	\$ 1.2700	\$ (53)
EUR	€ 1,000	1,105	6/8/22	6/8/23	1.1050	(60)
EUR	€ 5	7	7/1/22	9/30/22	1.2842	(1)
		\$ 2,335				\$ (114)

B. Investments

UO funds are invested by the university's treasurer through the university's treasury operations division. Treasury activities are governed by the BOT-approved treasury management policy and its accompanying procedures. In addition, the UO's investment policies adhere to applicable laws and assets are managed as a prudent investor would do, exercising reasonable care, skill, and caution. The UO manages investments as a part of its overall cash and investment pool, which is designed to provide adequate liquidity to meet the cash needs of the UO.

Because of the level of risk associated with certain investment securities, it is possible that changes in

the values of investment securities could occur in the near term and such changes might affect the amounts reported in the SNP.

Significant events in domestic and international investment markets, or actions by the Federal Open Market Committee to influence both short- and long-term interest rates, contribute to price volatility. Consequently, the fair value of the UO's investments is exposed to price volatility, which could result in a change in the fair value of certain investments from the amounts reported as of June 30, 2023.

As of June 30, 2023, the UO's total investments consisted of \$73,664 in fixed income investments, plus \$95,729 invested in all other investments. As of June 30, 2022, the UO's total investments consisted of \$72,750 in fixed income investments, plus \$98,846 invested in all other investments.

2023 Investment Type

As of June 30, 2023	Fair Value	% of Total Investments
US Government Notes & Bonds	\$ 31,349	19
Corporate Notes	21,094	12
Foreign Issues	11,573	7
US Government Agency Issues	6,120	4
Asset-Backed Securities	2,210	1
Municipal Issues	898	1
Accrued Income	420	0
Fixed Income Investments	73,664	44
T3 Investment Pool	93,138	55
Partnerships/Alternative Equity	2,237	1
Stocks and Equity Investments	354	0
	95,729	56
Total Investments	\$ 169,393	100

Investments of the UO Foundation are summarized at June 30, 2023 as follows:

Fair Value at June 30,	2023	2022
Money Market Funds and Certificates of Deposit	\$ 24,681	\$ 121,198
Corporate Stocks, Bonds, Securities and Mutual Funds	91,178	126,603
Investment in Common Stock, Voting Trust and Partnerships	2,243,710	1,871,619
Other	462	462
Total Investments	\$ 2,360,031	\$ 2,119,882

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

Credit Risk

Credit risk is the risk that the issuer of a debt security fails to fulfill its obligations. The UO has separate credit criteria for each segment of the cash and investment pool. See the table below for the UO's investment credit quality ratings at June 30, 2023.

	Fair Value	Credit Rating (S&P)			
		AAA	AA	A	BBB
US Government Notes & Bonds	\$ 31,349	\$ -	\$ 31,349	\$ -	\$ -
Corporate Notes	21,094	-	2,533	12,321	6,240
Foreign Issues	11,573	693	2,041	7,175	1,664
US Government Agency Issues	6,120	-	6,120	-	-
Asset-Backed Securities	2,210	1,720	490	-	-
Municipal Issues	898	-	456	442	-
Fair Value at June 30, 2023:	\$ 73,244	\$ 2,413	\$ 42,989	\$ 19,938	\$ 7,904

Custodial Credit Risk

Custodial credit risk refers to UO investments that are held by others and not registered in the UO's or the state treasury's name. Currently, all investments are held by the UO and in the UO's name.

Custodial credit risk typically occurs in repurchase agreements or securities lending transactions where one party transfers cash to a broker-dealer in exchange for securities, but a separate trustee in the name of the broker-dealer holds the securities. The UO does not directly participate in securities lending transactions. However, any funds on deposit with the state treasury may be included in its securities lending program. The state treasury and the Oregon Investment Council have established policy provisions around securities lending to control this risk. See Section C. Securities Lending in this note for additional information. The UO's investment policy and procedures permit repurchase agreements but none existed at June 30, 2023.

Concentration of Credit Risk

Concentration of credit risk refers to potential losses if total investments are concentrated with one or few issuers.

For the year ended June 30, 2023 the UO held investments, excluding the U.S. Government and its agencies, that were greater than or equal to 5 percent of total investments with the following issuers:

Issuer	Amount	%
T3 Investment Pool	\$ 93,138	55

The T3 investment pool is a limited liability company (LLC) which is managed 100% by the UO Foundation for the benefit of the UO. Concentration risk within the pool is managed such that on a cost basis, no more than 20% of the pool may be allocated to a single manager.

Foreign Currency Risk

Foreign currency risk is the risk that investments may lose value due to fluctuations in foreign exchange rates. At June 30, 2023, the UO had no securities denominated in any foreign currency.

Interest Rate Risk

Investments in fixed income securities are subject to the risk that changes in interest rates will adversely affect the fair value of the investments. UO policies and procedures permit Tier 1 cash and investments a maximum duration of nine months and a maximum maturity of three years. Tier 2 of the cash and investment pool, excluding the Oregon Short Term Fund, requires a minimum of 75 percent of the portfolio to have a maximum average duration of 4 years and a maximum stated maturity of 10 years. A maximum of 25 percent of the portfolio may be invested with an average duration exceeding 4 years, but may not exceed 110 percent of the duration of the Bloomberg Aggregate Bond Index. Tier 3 of the cash and investment pool is invested as a quasi-endowment, and consequently has no duration or maturity limits.

At June 30, 2023, the UO held \$73,244 in fixed income securities, including accrued interest of \$420.

As of June 30, 2023	Fair Value	Average Duration
US Government Notes & Bonds	\$ 31,349	2.97
Corporate Notes	21,094	3.19
Foreign Issues	11,573	2.52
US Government Agency Issues	6,120	2.49
Asset-Backed Securities	2,210	1.44
Municipal Issues	898	2.92
Fixed Income Investments	\$ 73,244	
Fixed Income Weighted Average Duration in Years:		2.88

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

Fair Value

UO investments had the following recurring fair value measurements at June 30, 2023:

Investments by Fair Value Level	Fair Value	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
US Government Notes & Bonds	\$ 31,349	\$ 31,349	\$ -
Corporate Notes	21,094	21,094	-
Foreign Issues	11,573	11,573	-
US Government Agency Issues	6,120	6,120	-
Illiquid Alternative Equities	2,237	-	2,237
Asset-Backed Securities	2,210	2,210	-
Municipal Issues	898	898	-
Stocks and Equities	354	-	354
Total Investments by Fair Value Level	75,835	73,244	2,591
Accrued Income	420		
Investments Measured at Net Asset Value	-		
T3 Investment Pool	93,138		
Total Investments Measured at Fair Value	<u>\$169,393</u>		

UO investments had the following recurring fair value measurements at June 30, 2022:

Investments by Fair Value Level	Fair Value	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
US Government Notes & Bonds	\$ 25,987	\$ 25,987	\$ -
Corporate Notes	20,166	20,166	-
Foreign Issues	14,764	14,764	-
US Government Agency Issues	5,679	5,679	-
Asset-Backed Securities	3,965	3,965	-
Illiquid Alternative Equities	3,546	-	3,546
Municipal Issues	1,884	1,884	-
Stocks and Equities	354	-	354
Total Investments by Fair Value Level	76,345	72,445	3,900
Accrued Income	305		
Investments Measured at Net Asset Value	-		
T3 Investment Pool	94,946		
Total Investments Measured at Fair Value	<u>\$171,596</u>		

Investments classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. Investments classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Investments classified in Level 3 are valued using a market comparable companies technique. Limited partnerships are valued using the net asset value practical expedient.

C. Securities Lending

In accordance with the state treasury investment policies, the state treasurer participates in securities lending transactions. The state treasurer has authorized its custodian to act as its agent in the lending of OSTF securities pursuant to a form of loan agreement, in accordance with OSTF investment policies. There have been no significant violations of the provisions of securities lending agreements during fiscal years 2023 and 2022.

The state treasurer's securities lending agent lent short-term and fixed-income securities and received as collateral US dollar-denominated cash. Borrowers were required to deliver cash collateral for each loan equal to not less than 102 percent of the market value of the loaned security. The state treasurer did not impose any restrictions during the year on the amount of the loans that the securities lending agent made on its behalf. The state treasurer is fully indemnified by its securities lending agent against losses due to borrower default. There were no losses during the year from the failure of borrowers to return loaned securities.

The university's share of the OSTF securities lending cash collateral was estimated to be \$69 and \$2,262, at June 30, 2023 and 2022, respectively.

The university's share of securities on loan from the OSTF comprised the following:

Investment Type	2023	2022
U.S. Treasury and Agency Securities	\$ 885	\$ 751
Domestic Fixed Income Securities	68	2,019
Total	<u>\$ 953</u>	<u>\$ 2,770</u>

OSTF issues a publicly available financial statement that can be obtained at: <https://www.oregon.gov/treasury/news-data/pages/treasury-news-reports.aspx>

D. Investment Activity

Investment activity detail for the years ended June 30 are as follows:

	2023	2022
Net Depletion of Investments	\$ (3,627)	\$ (11,328)
Royalties and Technology Transfer Income	11,449	13,272
Gain on Sale of Investment	3,662	3,188
Investment Earnings	15,551	3,753
Total Investment Activity	<u>\$ 27,035</u>	<u>\$ 8,885</u>

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

4. Accounts Receivable

Accounts receivable, including amounts due from the UO Foundation, comprised the following:

As of June 30,	2023	2022
Student Tuition and Fees	\$ 31,374	\$ 29,749
Auxiliary Enterprises and Other Operating Activities	5,987	5,561
Federal Grants and Contracts	32,550	31,097
UO Foundation	7,977	8,114
State, Other Government, and Private Gifts, Grants and Contracts	25,189	18,685
State Bond Funds-Capital Expense	10,572	8,845
Other	5,593	4,872
Accounts Receivable	119,242	106,923
Less: Allowance for Doubtful Accounts	(14,302)	(13,839)
Accounts Receivable, Net	\$ 104,940	\$ 93,084

5. Notes Receivable

Institutional and Other Student Loans comprise substantially all of the notes receivable at June 30, 2023. Student loans made through the Federal Perkins Loan Program comprised substantially all of the notes receivable at June 30, 2022.

Notes receivable comprised the following:

As of June 30,	2023	2022
Institutional and Other Student Loans	\$ 537	\$ 670
Federal Student Loans	150	163
Notes Receivable	687	833
Less: Allowance for Doubtful Accounts	(118)	(157)
Notes Receivable, Net	\$ 569	\$ 676

The UO administers Title IV Perkins Loans for the benefit of its students. Funds for the Perkins program were initially received through Federal Capital Contributions (FCC) from the U.S. Department of Education (ED) and were supplemental with Institutional Capital Contributions (ICC).

The U.S. Congress did not renew the Perkins Loan program after September 30, 2017, and no loan disbursements were permitted past June 30, 2018. In accordance with the ED guidance, the UO elected to liquidate its Perkins loan portfolio and has been assigning outstanding loans to the ED for servicing.

Historically, the balance of the Perkins loans was reported in Notes Receivable (both current and noncurrent) and in Net Position Expendable for Student Loans.

Due to the ongoing portfolio liquidation, balances are being reported solely in Notes Receivable-Current.



Notes to the Financial Statements
For the Year Ended June 30, 2023 (dollars in thousands)

6. Capital Assets

The following schedule reflects the changes in capital assets:

	Balance June 30, 2021	Additions	Transfer Completed Assets	Retire. and Adjust.	Balance June 30, 2022	Additions	Transfer Completed Assets	Retire. and Adjust.	Balance June 30, 2023
Capital Assets, Non-depreciable/ Non-amortizable:									
Land	\$ 65,316	\$ -	\$ 20,155	\$ 422	\$ 85,893	\$ -	\$ (503)	\$ -	\$ 85,390
Capitalized Collections	48,043	796	-	(30)	48,809	3,117	-	-	51,926
Construction in Progress	86,625	161,059	(125,292)	-	122,392	157,546	(25,022)	-	254,916
Intangible Assets in Progress	-	62	(62)	-	-	-	-	-	-
Total Capital Assets, Non-depreciable/Non-amortizable	199,984	161,917	(105,199)	392	257,094	160,663	(25,525)	-	392,232
Capital Assets, Depreciable/ Amortizable:									
Equipment	152,601	11,403	67	(8,738)	155,333	12,205	403	(6,192)	161,749
Library Materials	138,113	1,133	-	(218)	139,028	2,349	-	(215)	141,162
Buildings	2,421,557	-	88,889	(2,210)	2,508,236	-	23,363	(28)	2,531,571
Land Improvements	47,211	-	1,777	-	48,988	-	994	-	49,982
Improvements Other Than Buildings	25,598	-	14,392	(81)	39,909	-	20	-	39,929
Infrastructure	59,254	-	12	-	59,266	-	745	1	60,012
Intangible Assets	15,566	-	62	-	15,628	-	-	-	15,628
Lease Assets - Personal Property	961	1,289	-	(22)	2,228	146	-	(104)	2,270
Lease Assets - Real Property	61,369	21	-	-	61,390	130	-	(322)	61,198
Right-To-Use Subscription Asset-Software	11,384	2,396	-	-	13,780	469	-	(111)	14,138
Total Capital Assets, Depreciable/Amortizable	2,933,614	16,242	105,199	(11,269)	3,043,786	15,299	25,525	(6,971)	3,077,639
Less Accumulated Depreciation/ Amortization for:									
Equipment	(113,850)	(9,943)	-	8,578	(115,215)	(9,842)	-	6,140	(118,917)
Library Materials	(128,142)	(2,058)	-	194	(130,006)	(2,072)	-	185	(131,893)
Buildings	(680,783)	(72,360)	-	2,693	(750,450)	(73,308)	-	25	(823,733)
Land Improvements	(22,996)	(2,813)	-	-	(25,809)	(2,917)	-	-	(28,726)
Improvements Other Than Buildings	(11,505)	(1,836)	-	83	(13,258)	(3,022)	-	-	(16,280)
Infrastructure	(37,907)	(2,349)	-	-	(40,256)	(2,063)	-	-	(42,319)
Intangible Assets	(10,952)	(484)	-	-	(11,436)	(475)	-	-	(11,911)
Lease Assets - Personal Property	(326)	(509)	-	21	(814)	(563)	-	48	(1,329)
Lease Assets - Real Property	(2,892)	(2,895)	-	-	(5,787)	(2,899)	-	258	(8,428)
Right-To-Use Subscription Asset-Software	-	(3,440)	-	-	(3,440)	(3,836)	-	111	(7,165)
Total Accumulated Depreciation/Amortization	(1,009,353)	(98,687)	-	11,569	(1,096,471)	(100,997)	-	6,767	(1,190,701)
Total Capital Assets, Net	2,124,245	79,472	-	692	2,204,409	74,965	-	(204)	2,279,170
Capital Assets Summary									
Capital Assets, Non-depreciable/ Non-amortizable	199,984	161,917	(105,199)	392	257,094	160,663	(25,525)	-	392,232
Capital Assets, Depreciable/ Amortizable	2,933,614	16,242	105,199	(11,269)	3,043,786	15,299	25,525	(6,971)	3,077,639
Total Cost of Capital Assets	3,133,598	178,159	-	(10,877)	3,300,880	175,962	-	(6,971)	3,469,871
Less Accumulated Depreciation/ Amortization	(1,009,353)	(98,687)	-	11,569	(1,096,471)	(100,997)	-	6,767	(1,190,701)
Total Capital Assets, Net	\$2,124,245	\$ 79,472	\$ -	\$ 692	\$2,204,409	\$ 74,965	\$ -	\$ (204)	\$2,279,170

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

7. Lessor Arrangements

UO leases land, buildings, and equipment to external parties. The university records lease receivables and deferred inflows of resources based on the present value of expected receipts over the term of the respective leases. The expected receipts are discounted using the interest rate charged on the lease or using the university's incremental borrowing rate. Variable payments are excluded from the valuations unless they are fixed in substance. During the years ended June 30, 2023 and 2022, the university recognized revenues related to these lease agreements totaling \$898 and \$1,334, respectively. Total future minimum lease payments to be received under lessor agreements are as follows:

For the Year Ending June 30,	Principal	Interest
2024	\$ 552	\$ 58
2025	258	54
2026	212	51
2027	213	47
2028	184	43
2029-2033	642	185
2034-2038	530	139
2039-2043	575	92
2044-2048	702	32
Total Future Receipts	\$ 3,868	\$ 701

8. Deferred Outflows and Inflows of Resources

A deferred outflow of resources is defined as a consumption of net assets by the UO that is applicable

to a future reporting period, and a deferred inflow of resources is defined as an acquisition of net assets by the UO that is applicable to a future reporting period. The following table presents deferred outflows and inflows of resources:

Deferred Outflows of Resources

As of June 30,	2023	2022
Currency Forward Purchases	\$ 99	\$ 115
OPEB Related Items	1,238	1,323
Pension Related Items	140,834	141,741
Side Account	75,000	-
Total Deferred Outflows of Resources	\$ 217,171	\$ 143,179

Deferred Inflows of Resources

As of June 30,	2023	2022
Lease Related Items	\$ 3,671	\$ 4,453
OPEB Related Items	7,723	8,046
Pension Related Items	92,851	179,177
Total Deferred Inflows of Resources	\$ 104,245	\$ 191,676

9. Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities comprised the following:

As of June 30,	2023	2022
Services and Supplies	\$ 47,679	\$ 36,323
Accrued Interest	12,798	13,413
Contract Retainage Payable	7,295	3,789
Total Accounts Payable and Accrued Liabilities	\$ 67,772	\$ 53,525



Notes to the Financial Statements
For the Year Ended June 30, 2023 (dollars in thousands)

10. Long-Term Liabilities

Long-term liability activity was as follows:

	Balance July 1, 2022	Additions	Reductions	Balance June 30, 2023	Amount Due Within One Year	Long-Term Portion
Long-Term Payment Obligations						
State of Oregon Note Payable	\$ 430,693	\$ -	\$ (17,308)	\$ 413,385	\$ 22,669	\$ 390,716
University of Oregon Revenue Bonds	390,850	-	-	390,850	-	390,850
UO Revenue Bonds premiums/discounts	57,495	-	(2,161)	55,334	2,161	53,173
Oregon Department of Energy Loans (SELP)	28,061	-	(2,374)	25,687	2,471	23,216
PERS Pre-SLGRP Pooled Liability	16,856	-	(3,645)	13,211	2,598	10,613
Leases Payable – Tangible Assets	39,614	-	(1,333)	38,281	1,376	36,905
Leases Payable – Right-of-Use Assets	66,811	(798)	(4,987)	61,026	5,435	55,591
Total Long-Term Payment Obligations	1,030,380	(798)	(31,808)	997,774	36,710	961,064
Other Noncurrent Liabilities						
Compensated Absences	23,780	5,772	(4,933)	24,619	24,619	-
Employee Deferred Compensation	6,289	185	(1,035)	5,439	954	4,485
Employee Termination Liabilities	268	-	(268)	-	-	-
Unearned Revenue	1,521	-	(117)	1,404	117	1,287
Total Other Noncurrent Liabilities	31,858	5,957	(6,353)	31,462	25,690	5,772
Total Long-Term Liabilities	\$ 1,062,238	\$ 5,159	\$ (38,161)	\$ 1,029,236	\$ 62,400	\$ 966,836

	Balance July 1, 2021	Additions	Reductions	Balance June 30, 2022	Amount Due Within One Year	Long-Term Portion
Long-Term Payment Obligations						
State of Oregon Note Payable	\$ 445,464	\$ -	\$ (14,771)	\$ 430,693	\$ 17,308	\$ 413,385
University of Oregon Revenue Bonds	290,000	100,850	-	390,850	-	390,850
UO Revenue Bonds premiums/discounts	49,771	9,746	(2,022)	57,495	2,161	55,334
Oregon Department of Energy Loans (SELP)	30,334	-	(2,273)	28,061	2,371	25,690
PERS Pre-SLGRP Pooled Liability	18,808	-	(1,952)	16,856	2,616	14,240
Leases Payable – Tangible Assets	38,228	1,807	(421)	39,614	1,334	38,280
Leases Payable – Right-of-Use Assets	71,324	3,706	(8,219)	68,811	6,009	60,802
Total Long-Term Payment Obligations	943,929	116,109	(29,658)	1,030,380	31,799	998,581
Other Noncurrent Liabilities						
Compensated Absences	21,854	37,399	(35,473)	23,780	23,780	-
Employee Deferred Compensation	6,427	1,743	(1,881)	6,289	952	5,337
Employee Termination Liabilities	250	508	(490)	268	268	-
Unearned Revenue	1,638	-	(117)	1,521	117	1,404
Total Other Noncurrent Liabilities	30,169	39,650	(37,961)	31,858	25,117	6,741
Total Long-Term Liabilities	\$ 974,098	\$ 155,759	\$ (67,619)	\$ 1,062,238	\$ 56,916	\$ 1,005,322

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

The schedule of principal and interest payments for the UO's long-term payment obligations is as follows:

For the Year Ending June 30,	State Note	Revenue Bonds	SELP	SLGRP	Tangible Leased Assets	Right-of-Use Leases	Total Payments	Principal	Interest
2024	\$ 38,873	\$ 17,559	\$ 3,502	\$ 3,465	\$ 2,923	\$ 6,996	\$ 73,318	\$ 34,552	\$ 38,766
2025	38,038	17,559	3,502	3,465	2,613	5,985	71,162	33,581	37,581
2026	38,205	17,559	3,502	3,465	2,613	4,953	70,297	33,934	36,363
2027	37,745	17,559	3,502	3,465	2,613	4,001	68,885	33,806	35,079
2028	36,470	17,559	3,502	1,733	2,613	3,895	65,772	32,024	33,748
2029-2033	167,395	87,794	12,139	-	13,064	19,544	299,936	148,625	151,311
2034-2038	147,769	87,794	1,275	-	13,064	13,754	263,656	143,540	120,116
2039-2043	57,207	87,794	-	-	12,914	11,826	169,741	75,244	94,497
2044-2048	5,167	244,294	-	-	6,025	5,638	261,124	186,284	74,840
2049-2053	-	241,441	-	-	-	-	241,441	220,850	20,591
Total Future Payment Obligations	566,869	836,912	30,924	15,593	58,442	76,592	1,585,332	\$ 942,440	\$ 642,892
Less: Interest Component of Future Payments	(153,484)	(446,062)	(5,237)	(2,382)	(20,161)	(15,566)	(642,892)		
Principal Portion of Future Payments	413,385	390,850	25,687	13,211	38,281	61,026	942,440		
Adjusted by:									
Unamortized Bond Premiums	-	55,334	-	-	-	-	55,334		
Total Long-Term Payment Obligations	\$ 413,385	\$ 446,184	\$ 25,687	\$ 13,211	\$ 38,281	\$ 61,026	\$ 997,774		

The State of Oregon has issued various debt instruments to fund capital projects at the UO. These debt instruments include general obligation bonds under articles XI-F(1), XI-G, and XI-Q of the Oregon Constitution, certificates of participation (COPs), and lottery bonds. As of July 1, 2014, all of the state debt instruments for which the UO had a payment obligation became part of a new Agreement for Debt Management (ADM). The UO also borrows funds from the Oregon Department of Energy. Principal and interest amounts due relating to the UO's share of these debt issuances are payable to the state. In addition, the UO has independently issued general revenue bonds to fund capital projects.

A. Agreement for Debt Management (ADM)

In connection with the UO becoming an independent public entity with statewide purposes and missions, the UO entered into an ADM dated July 1, 2014, with the state. The ADM was amended and restated on July 2015, July 2017, and August 2021. It stipulates that all of the principal and interest associated with general obligation bonds under articles XI-F(1) and XI-Q, and COPs, that were deemed university-paid as of July 1, 2014, are to be paid to the state from UO revenues and are displayed as State of Oregon Note Payable.

B. State-Paid Bonds

During the fiscal year ended June 30, 2023 the state issued:

- XI-Q tax exempt bonds 2023 Series A of \$652,025, with effective rates ranging from 2.47 to 3.72 percent, due serially through 2048 for capital construction. The UO's portion of the 2023 Series A bond sale was \$52,650 for Heritage Buildings renovation (University and Villard Halls), \$22,261 for capital improvement and renewal projects, and \$8,348 for Capital Costs Escalation Projects. The UO will receive these amounts on a reimbursement basis as capital grants and the state will be responsible for all principal and interest payments.
- XI-G tax exempt bonds 2023 Series G of \$67,715, with effective rates ranging from 2.41 to 3.66 percent, due serially through 2048 for capital construction. The UO's portion of the 2023 Series G bond sale was \$5,850 for Heritage Buildings renovation projects. The UO will receive these amounts on a reimbursement basis as capital grants and the state will be responsible for all principal and interest payments.

During the fiscal year ended June 30, 2022, the state issued no new bonded indebtedness applicable to the UO.

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

C. General Revenue Bonds

During the year ended June 30, 2023, no new general revenue bonds were issued.

In September 2021, the UO issued tax exempt general revenue bond series 2021 A of \$29,485 due April 1, 2051, and \$51,245 due April 1, 2052, with net proceeds of \$90,476, with an effective rate of 2.10 percent, for capital construction. These bonds have been rated Aa2 by Moody's and AA- S&P global rating. Interest payments are due semiannually.

In September 2021, the UO issued federally taxable general revenue bond series 2021 B of \$20,120, with net proceeds of \$20,120, due April 1, 2051, with an effective rate of 3.00 percent, for capital construction. These bonds have been rated Aa2 by Moody's and AA- S&P global rating. Interest payments are due semiannually.

General revenue bonds are payable solely from and secured by a pledge of general revenues, less amounts required when due under the ADM. The amounts pledged were \$786,320 and \$715,365 as of June 30, 2023 and 2022, respectively. Pledged revenues include all tuition, fees, charges, rents, revenues, and other income (including interest and dividends) of the university, if and to the extent such funds are not restricted in their use by law, regulation, or contract.

D. Oregon Department of Energy Loans

The UO has entered into loan agreements with the State of Oregon Department of Energy (DOE) Small Scale Energy Loan Program (SELP) for energy conservation projects at the UO. The UO makes monthly loan payments (principal and interest) to the DOE in accordance with the loan agreements. SELP loans, with effective rates ranging from 3.87 percent to 4.84 percent, are due through fiscal year 2035.

E. Defeased Debt

The UO participates in a debt portfolio managed by the state and subject to the ADM. When fiscally appropriate, the state will sell bonds and use the proceeds to defease other debt.

During the years ended June 30, 2023 and June 30, 2022, the state did not issue bonds to defease debt applicable to the UO.

F. Financial Guarantees

The UO is a state governmental entity, engaged only in business-type activities. As of June 30, 2023, no amounts have been paid directly by the state for UO's

financial obligations, both cumulatively and during the current reporting period.

G. Employee Deferred Compensation

The UO has a Section 415(m) excess benefit plan. Section 415(m) plans are unfunded plans that are used as a means of deferring taxation on regular pension plan contributions by public employees in excess of the limitations otherwise imposed on the Oregon Public Universities Tax-Deferred Investment 403(b) plan. The 415(m) plan is offered to highly-compensated employees whose contributions would otherwise be limited by Internal Revenue Code Section 415.

H. Employee Termination Liabilities

The UO is making liquidated damages payments to former employees relating to early termination of their employment contracts. The payout of this liability concluded in fiscal year 2023.

I. Leases Payable – Tangible Assets

The UO has acquired assets under capital lease agreements. The value of UO assets held under capital leases totaled \$43,842 and \$41,835 for the fiscal years ended June 30, 2023 and 2022, respectively. Accumulated depreciation of leased equipment and buildings totaled \$7,930 and \$5,869 for June 30, 2023 and 2022, respectively.

The lease purchase (capital lease) contracts run through fiscal year 2046. The capital leases are recorded at the present value of the minimum future lease payments at the inception date.

J. Leases Payable – Right-of-Use Assets

The UO has acquired right-of-use assets under lease and subscription agreements. The value of UO right-of-use assets totaled \$63,468 and \$63,618 for the fiscal years ended June 30, 2023 and 2022, respectively. Accumulated amortization of leased equipment, buildings, and subscription-based information technology arrangements (SBITA) totaled \$14,138 and \$13,780 for June 30, 2023 and 2022, respectively.

Weighted-average remaining lease term is 18.3 years. The leases are recorded at the present value of the minimum future lease payments at the inception date. The weighted average discount rate on leases is 2.94 percent.

Weighted-average remaining SBITA term is 2.6 years. The subscription agreements are recorded at the present value of the minimum future payments at the

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inception date. The weighted average discount rate on SBITA is 0.51 percent.

K. State and Local Government Rate Pool

Prior to the formation of the PERS State and Local Government Rate Pool (SLGRP), the state and community colleges were pooled together in the State and Community College Pool (SCCP), and local government employers participated in the Local Government Rate Pool (LGRP). These two pools combined to form the SLGRP effective January 1, 2002, at which time a transitional pre-SLGRP pooled liability was created. The pre-SLGRP pooled liability is essentially a debt owed to the SLGRP by the SCCP employers. The balance of the pre-SLGRP pooled liability attributable to the state is being amortized over the period ending December 31, 2027. The liability is allocated by the state, based on salaries and wages, to all public universities, state proprietary funds, and the government-wide reporting fund in the Oregon *Annual Comprehensive Financial Report*.

The UO paid interest expense on the liability in the amounts of \$925 and \$2,015 for June 30, 2023 and 2022, respectively. Principal payments of \$3,645 and \$1,952 were applied to the UO’s liability for June 30, 2023 and 2022, respectively.

11. Government Appropriations

Government appropriations comprised the following:

For the Year Ending June 30, 2023	General Operations	Debt Service	Total
State General Fund	\$ 85,226	\$ 1,949	\$ 87,175
State Lottery Funding	603	603	603
State’s 25% match PERS side account	15,000	-	15,000
Knight Campus	10,143	-	10,143
Wildlife Camera Network	4,500	-	4,500
Total Appropriations	\$ 115,472	\$ 1,949	\$ 117,421
For the Year Ending June 30, 2022	General Operations	Debt Service	Total
State General Fund	\$ 85,830	\$ 1,949	\$ 87,779
State Lottery Funding	603	-	603
Total Appropriations	\$ 86,433	\$ 1,949	\$ 88,382



12. Pension and OPEB Plan Assets and Liabilities

The UO participates in multiple employer pension and OPEB plans. The following table presents the university’s proportion of the assets and liabilities:

As of June 30,	2023	2022
Net OPEB Asset - RHIA	\$ 6,068	\$ 6,851
Net OPEB Asset - RHIPA	2,166	961
Net OPEB Asset	\$ 8,234	\$ 7,812
Total OPEB Liability - PEBB	\$ 8,403	\$ 9,593
Net Pension Liability	309,915	229,499
Net Pension & OPEB Liabilities	\$ 318,318	\$ 239,092

13. Employee Retirement Plans

The UO offers various retirement plans to qualified employees as described below.

A. Public Employees Retirement (PERS)

Organization

The UO participates with other state agencies in the Oregon Public Employees Retirement System (System), which is a cost-sharing multiple-employer defined benefit plan. Plan assets may be used to pay the benefits of the employees of any employer that provides pensions through the plan. PERS is administered in accordance with Oregon Revised Statutes (ORS) Chapter 238, Chapter 238A, and Internal Revenue Code Section 401(a). The Oregon Legislature has delegated authority to the Public Employees Retirement Board (PERS Board) to administer and manage the System.

Plan Membership

PERS memberships prior to January 1, 1996 are Tier One members. The 1995 Oregon Legislature enacted Chapter 654, Section 3, Oregon Laws 1995, which has been codified into ORS 238.435. This legislation created a second tier of benefits for those who established membership on or after January 1, 1996. The second tier does not have the Tier One assumed earnings rate guarantee and has a higher normal retirement age of 60, compared to 58 for Tier One. Both Tier One and Tier Two are defined benefit plans. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

The 2003 Legislature enacted HB 2021, codified as ORS 238A, which created the Oregon Public Service Retirement Plan (OPSRP). OPSRP consists of the Pension Program Defined Benefit (DB) and

Notes to the Financial Statements
For the Year Ended June 30, 2023 (dollars in thousands)

the Individual Account Program (IAP). The IAP is a defined contribution plan. Membership includes public employees hired on or after August 29, 2003. Beginning January 1, 2004, PERS active Tier One and Tier Two members became members of IAP of OPSRP. PERS members retained their existing Defined Benefit Plan accounts, but member contributions are now deposited into the member's IAP account, not into the member's Defined Benefit Plan account. Accounts are credited with earnings and losses, net of administrative expenses. OPSRP is part of PERS and is administered by the PERS Board.

Pension Plan Report

The PERS defined benefit and defined contribution retirement plans are reported as pension trust funds in the fiduciary funds combining statements and as part of the Pension and Other Employee Benefit Trust in the State of Oregon Annual Comprehensive Financial Report. PERS issues a separate, publicly available audited financial report that may be obtained by writing to the Public Employees Retirement System, Fiscal Services Division, PO Box 23700, Tigard, OR 97281-3700. The report may also be accessed online at: <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

Summary of Significant Accounting Policies

Employers participating in the Plan are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with GASB Statement No. 68.

The requirements of this Statement incorporate provisions intended to reflect the effects of transactions and events related to pensions in the measurement of employer liabilities for pensions and recognition of pension expense and deferred outflows of resources and deferred inflows of resources related to pensions.

System Basis of Accounting

Contributions for employers are recognized on the accrual basis of accounting. Employer contributions to PERS are calculated based on creditable compensation for active members reported by employers. Employer contributions are accrued when due pursuant to legal requirements.

Proportionate Share Allocation Methodology

The basis for the employer's proportion of the statewide plan is actuarially determined by comparing the employer's projected long-term contribution effort to the Plan with the total projected long-term contribution effort of all employers. The contribution rate for every employer has at least two major

components: Normal Cost Rate and Unfunded Actuarial Liability (UAL) Rate.

Collective Pension Plan Liability

The components of the Plan's collective net pension liability as of the measurement dates of June 30, 2022, and 2021, are as follows (dollars in millions):

As of June 30,	2022	2021
Total Pension Liability	\$ 99,081.6	\$ 96,297.8
Plan Fiduciary Net Position	83,769.6	84,331.3
Plan Net Pension Liability	\$ 15,312.0	\$ 11,966.5

Changes Subsequent to the Measurement Date

The UO is not aware of any changes to benefit terms or actuarial methods and assumptions subsequent to the June 30, 2022 measurement date.

Oregon Public Employees Retirement System (PERS) Pension (Chapter 238) Program—Tier One/ Tier Two

1. Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum payouts. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. Monthly payments must be a minimum of \$0.2 per month or the member will receive a lump-sum payment of the actuarial equivalence of benefits to which he or she is entitled.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if they have had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Pension Plan is closed to new members hired on or after August 29, 2003.

Notes to the Financial Statements

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2. Death Benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum payout of the member's account balance (accumulated contributions and interest).

In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- Member was employed by a PERS employer at the time of death,
- Member died within 120 days after termination of PERS-covered employment,
- Member died as a result of injury sustained while employed in a PERS-covered job, or
- Member was on an official leave of absence from a PERS-covered job at the time of death.

3. Disability Benefits. A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

4. Benefit Changes After Retirement. Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living adjustments (COLA). The COLA is capped at 2.0 percent.

Oregon Public Service Retirement Plan (OPSRP DB) Pension Program

1. Pension Benefits. The OPSRP provides a life pension funded by employer contributions to members hired on or after August 29, 2003. Benefits are calculated with the following formula for members who attain normal retirement age:

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be

classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

A member of the OPSRP pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years; the date the member reaches normal retirement age; if the pension program is terminated, the date on which termination becomes effective.

2. Death Benefits. Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

3. Disability Benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled, or a member who becomes disabled due to job-related injury, shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

4. Benefit Changes After Retirement. Under ORS 238A.210 monthly benefits are adjusted annually through COLAs. The cap on the COLA varies based on 1.25 percent on the first \$60 of annual benefit and 0.15 percent on annual benefits above \$60.

Oregon Public Service Retirement Plan (OPSRP IAP) Pension Program

1. Pension Benefits. The IAP is an individual account-based program under the PERS tax-qualified governmental plan as defined under ORS 238A.400. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years; the date the member reaches normal retirement age; the date the IAP is terminated; the date the active member becomes disabled; or, the date the active member dies. The accounts fall under Internal Revenue Code Section 401(a).

Upon retirement, a member of the IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period, or an anticipated life span option.

Notes to the Financial Statements

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Installment amounts vary with market returns as the account remains invested while in distribution. When chosen, the distribution option must result in a \$0.2 minimum distribution amount, or the frequency of the installments will be adjusted to reach that minimum.

2. Death Benefits. Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Pension Plan Contributions

PERS and OPSRP employee contribution requirements are established by ORS 238.200 and ORS 238A.330, respectively, and are credited to an employee's account in the IAP and may be amended by an act of the Oregon Legislature. The PERS and OPSRP funding policies provide for monthly employer contributions at actuarially determined rates. These contributions are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

During the fiscal year ended June 30, 2023, the university funded a PERS side account totaling \$60,000 which represents approximately 19.4 percent of the university's unfunded actuarial liability as of June 30, 2022. PERS contributed a \$15,000 matching contribution to the university's side account. This side account does not impact employee benefits received under PERS; instead, it represents a pre-payment of UO's ongoing contributions. The university will see the benefit of a lower employer contribution rate over the next 20 years as the account is amortized. Effective September 1, 2023, the university's employer contribution rate was reduced by 2.11 percent of salary due to the side account.

Employer contribution rates were based on the December 31, 2021 actuarial valuation. The university's required employer contributions for PERS and OPSRP for the years ended June 30, 2023 and 2022, were \$44,018 and \$44,613 respectively, including amounts to fund employer specific liabilities.

Net Pension Liability

At June 30, 2023, the UO reported a liability of \$309,915 for its proportionate share of the PERS net pension liability. The net pension liability as of June 30, 2023 was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, rolled forward to the measurement date. At June 30, 2022, the UO reported a liability of \$229,499 for its proportionate share of the PERS net pension liability. The net pension liability as of June 30, 2022 was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date.

Beginning in fiscal year 2024, UO will receive an agency specific proportionate share allocation directly from PERS as a result of the university's contributions to its independent side account. At June 30, 2023, UO's proportion was 2.024 percent of the statewide pension plan. Through fiscal year 2022, the PERS system did not provide UO an audited proportionate share as a separate employer; the university was allocated a proportionate share of PERS employer state agencies. The state Department of Administrative Services (DAS) calculated UO's proportionate share of all state agencies internally based on actual contributions by UO in relation to the total for employer state agencies. The Oregon Audits Division reviewed this internal calculation. At June 30, 2022, UO's proportion was 1.918 percent of the statewide pension plan.

For the years ended June 30, 2023 and 2022, UO recorded total pension expense of \$39,016 and \$9,976, respectively, due to the change in net pension liability, changes to deferred outflows and deferred inflows, and amortization of previously deferred amounts.

Deferred Amounts

Most deferred items are calculated at the system-wide level and are allocated to employers based on their proportionate share. However, changes in employer proportion and the difference between employer contributions, proportionate share of contributions and contributions subsequent to the measurement date are calculated at the employer level. For the fiscal years ending June 30, 2023 and 2022, deferred items include:

- Difference between expected and actual experience
- Changes in assumptions

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

- Net difference between projected and actual pension plan investment earnings
- Changes in employer proportion since the prior measurement date
- A difference between employer contributions and proportionate share of contributions
- Contributions subsequent to the measurement date

Differences between expected and actual experience, changes in assumption, and changes in employer proportion are amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employers are required to recognize pension expense based on the balance of the closed period “layers” attributable to each measurement period.

The average remaining service lives determined as of the beginning of each measurement period are as follows:

- Measurement period ended June 30, 2022 – 5.5 years
- Measurement period ended June 30, 2021 – 5.4 years
- Measurement period ended June 30, 2020 – 5.3 years
- Measurement period ended June 30, 2019 – 5.2 years
- Measurement period ended June 30, 2018 – 5.2 years
- Measurement period ended June 30, 2017 – 5.3 years

The difference between projected and actual pension plan investment earnings attributable to each measurement period is amortized over a closed five-year period.

One year of amortization is recognized in the UO’s total pension expense for fiscal years 2023 and 2022.

At June 30, 2023, UO reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 15,044	\$ 1,933
Changes of assumptions	48,627	444
Net difference between projected and actual earnings on investments	-	55,407
Changes in proportion and differences between employer contributions and proportionate share of contributions	33,145	35,067
Total (prior to post-measurement date contributions)	\$ 96,816	\$ (92,851)
Net Deferred Outflow/(Inflow) of Resources before contributions subsequent to Measurement Date		3,965
Contributions made subsequent to measurement date		44,018
PERS Side Account Pre-Payment		75,000
Net Deferred Outflow/(Inflow) of Resources		\$ 122,983

As of June 30, 2023, other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	Deferred Outflow/(Inflow)
2024	\$ 4,641
2025	(3,888)
2026	(22,179)
2027	25,669
2028	(278)
	\$ 3,965



Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

At June 30, 2022, UO reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 21,483	\$ -
Changes of assumptions	57,450	604
Net difference between projected and actual earnings on investments	-	169,896
Changes in proportion and differences between employer contributions and proportionate share of contributions	18,195	8,677
Total (prior to post-measurement date contributions)	\$ 97,128	\$ (179,177)
Net Deferred Outflow/(Inflow) of Resources before contributions subsequent to Measurement Date		(82,049)
Contributions made subsequent to measurement date		44,613
Net Deferred Outflow/(Inflow) of Resources		\$ (37,436)

Actuarial Methods and Assumptions

The following methods and assumptions were used in the development of the total pension liability:

Actuarial Methods and Assumptions:		
As of:	June 30, 2023	June 30, 2022
Valuation Date	December 31, 2020	December 31, 2019
Measurement Date	June 30, 2022	June 30, 2021
Experience Study Report	2020, published July 2021	2018, published July 2019
Actuarial Cost Method	Entry Age Normal	
Actuarial Assumptions:		
Inflation Rate	2.40 percent	2.40 percent
Long-Term Expected Rate of Return	6.90 percent	6.90 percent
Discount Rate	6.90 percent	6.90 percent
Projected Salary Increases	3.40 percent	3.40 percent
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with <i>Moro</i> decision; blend based on service	
Mortality	<i>Healthy retirees and beneficiaries:</i>	
	Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	
	<i>Active members:</i>	
	Pub-2010 Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	
	<i>Disabled retirees:</i>	
	Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially-determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years.

Discount Rate

The discount rate used to measure the total pension liability at June 30, 2023 was 6.90 percent and at June 30, 2022 was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the defined benefit pension plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity Analysis

The sensitivity analysis shows the sensitivity of the UO's proportionate share of the net pension liability to changes in the discount rate. The following presents the UO's proportionate share of the net pension liability calculated using the discount rate of 6.90 and 6.90 percent as of June 30, 2023 and 2022, respectively, as well as what the UO's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	2023	2022
1% Decrease 5.90%/5.90%	\$ 549,608	\$ 450,680
Current Discount Rate 6.90%/6.90%	309,915	229,499
1% Increase 7.90%/7.90%	109,304	44,450

Depletion Date Projection

GASB Statement No. 68 generally requires that a blended discount rate be used to measure the total pension liability (the actuarial accrued liability calculated using the individual entry age normal cost method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's fiduciary net position is projected

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to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the fiduciary net position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB Statement No. 68 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB Statement No. 68 (paragraph 67) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB Statement No. 68 does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for PERS:

- PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100 percent funded position by the end of the amortization period if future experience follows assumption.
- GASB Statement No. 68 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is the PERS independent actuary's opinion that the detailed depletion date projections outlined in GASB Statement No. 68 would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

Assumed Asset Allocation

Asset Class/Strategy	Oregon Investment Council (OIC) Range				OIC Target	
Debt Securities	15.0	-	25.0	%	20.0	%
Public Equity	25.0	-	35.0		30.0	
Real Estate	7.5	-	17.5		12.5	
Private Equity	15.0	-	27.5		20.0	
Risk Parity	0.0	-	3.5		2.5	
Real Assets	2.5	-	10.0		7.5	
Diversifying Strategies	2.5	-	10.0		7.5	
Opportunity Portfolio	0.0	-	5.0		0.0	
Total					100	%

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2022 the PERS Board reviewed long-term assumptions developed by both Milliman's (an independent actuarial and consulting firm) capital market assumptions team and the OIC investment advisors. Each asset assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The table shows a summary of long-term expected rates of return by asset class. For more information on the Plan's portfolio, assumed asset allocation, and the long-term expected rate of return for each major asset class, calculated using both arithmetic and geometric means, see PERS' audited annual comprehensive financial reports at: <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

Long-Term Expected Rate of Return By Asset Class

Asset Class	Target	Compound Annual (Geometric) Return
Global Equity	30.62 %	5.85 %
Private Equity	25.50	7.71
Core Fixed Income	23.75	2.73
Real Estate	12.25	5.66
Master Limited Partnerships	0.75	5.71
Infrastructure	1.50	6.26
Commodities	0.63	3.10
Hedge Fund of Funds - Multistrategy	1.25	5.11
Hedge Fund Equity - Hedge	0.63	5.31
Hedge Fund - Macro	5.62	5.06
US Cash	(2.50)	1.76
Assumed Inflation - Mean		2.40 %

Retirement Bond Debt Service Assessment

In 2003, the state legislature authorized the state to sell general obligation bonds in the amount of \$2 billion to pay a PERS unfunded actuarial liability. This action reduced the PERS contribution rate for PERS covered employers in the state actuarial pool in November, 2003.

The Oregon Department of Administrative Services coordinates the debt service assessments to PERS employers to cover the bond debt service payments. PERS employers are assessed a percentage of PERS-subject payroll to fund the payments. The assessment

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rate is adjusted biennially over the life of the 24-year debt repayment schedule.

The payroll assessment for the pension obligation bond began May, 2004, and at June 30, 2023, is set at 5.60 percent. The rate is contractually required by PERS. Payroll assessments for the pension obligation bond for the fiscal years June 30, 2023 and 2022, were \$15,290 and \$13,889 respectively. The bonds are scheduled to be paid off in 2027.

B. Other Retirement Plans

Optional Retirement Plan (ORP)

The 1995 Oregon Legislature enacted legislation that authorized OUS to offer a defined contribution retirement plan as an alternative to PERS. After OUS was dissolved, the UO took over management of the ORP on behalf of Oregon's public universities under a shared services agreement.

Beginning April 1, 1996, the ORP was made available to UO unclassified faculty and staff who are otherwise eligible for PERS membership. Employees choosing the ORP may invest the employee and employer contributions in one of multiple investment companies.

The ORP consists of four tiers. Membership under ORP Tier One and Tier Two is determined using the same date of entry criteria as PERS. The third tier is determined by the date of entry applicable to the OPSRP. Employees hired on or after July 1, 2014, who elect the ORP are Tier Four members. The first contributions for Tier Four were payable January 2015 after six-months of qualifying service.

Tier Four is a departure from the other three tiers. The employee is entitled to an employer contribution plus a "match" contribution based on the employee's participation in the voluntary 403(b) investment plan. The employer contribution is fixed at 8 percent by plan rules and is unaffected by PERS rates, unlike the other tiers. The employer provides an additional ORP match contribution equal to 403(b) deferrals up to a 4 percent maximum. Under the ORP Tiers One, Two and Three, the employee's contribution rate is 6 percent and is paid by the employer. The employer contribution rates for the ORP are as follows:

	2023	2022
ORP Tier One	26.30%	26.30%
ORP Tier Two	26.30%	26.30%
OPSRP Equivalent	9.63%	9.63%
ORP Tier Four*	8.00%	8.00%

*an additional 4% may be contributed by the employer as a match of the employee's contribution

Teachers Insurance and Annuity Association Plan (TIAA)

Eligible ranked faculty participate in the TIAA retirement program, a defined contribution plan, on all salary in excess of \$4.8 per calendar year. Employee and employer contributions are directed to PERS on the first \$4.8 of salary. The contribution to TIAA annuities are supplemental to PERS. To participate in this retirement option, employees must have been hired on or before September 9, 1995. This plan was closed to new enrollment at the time the ORP started in 1996. The legacy plan, Oregon University System 401(a) Defined Contribution Plan, document was amended and restated July 1, 2015. The UO manages the TIAA plan on behalf of Oregon's public universities under a shared services agreement. All participants of the TIAA plan are fully vested and there will not be any forfeitures.

Summary of Other Pension Payments

The UO's total payroll for the year ended June 30, 2023, was \$457,138 of which \$397,463 was subject to retirement contributions and is considered covered payroll. The following schedule lists payments made by the UO for the fiscal year June 30, 2023:

	Employer Contribution	As a % of Covered Payroll	Employee Contribution	As a % of Covered Payroll
PERS/OPSRP	\$ 44,020	11.08%	\$ 15,902	4.00%
ORP	12,549	3.16%	7,253	1.82%
TIAA	13	0.01%	13	0.01%
Total	\$ 56,582	14.25%	\$ 23,168	5.83%

The UO's total payroll for the year ended June 30, 2022, was \$421,690 of which \$366,573 was subject to retirement contributions. The following schedule lists payments made by the UO for the fiscal year June 30, 2022:

	Employer Contribution	As a % of Covered Payroll	Employee Contribution	As a % of Covered Payroll
PERS/OPSRP	\$ 44,615	12.17%	\$ 14,374	3.92%
ORP	12,522	3.42%	6,897	1.88%
TIAA	19	0.01%	19	0.01%
Total	\$ 57,156	14.50%	\$ 21,290	5.81%

14. Other Postemployment Benefits (OPEB)

A. Public Employees Retirement Plans (PERS)

Plan Description

The Public Employees Retirement System (PERS) Board contracts for health insurance coverage on behalf of eligible PERS members. Eligible retirees pay their own age-adjusted premiums. To help retirees defray the cost of these premiums, PERS also administers two separate defined benefit other post-employment benefit (OPEB) plans: the Retirement Health Insurance Account (RHIA), and the Retiree Health Insurance Premium Account (RHIPA). Only Tier One and Tier Two PERS members are eligible to participate in the RHIA and RHIPA plans. (Refer to Note 13 for details concerning Tier One and Tier Two membership in PERS).

The RHIA is a cost-sharing multiple-employer defined benefit OPEB plan in which the UO participates. Established under Oregon Revised Statute (ORS) 238.420, the plan provides a payment of up to \$0.06 toward the monthly cost of health insurance for eligible PERS members. To be eligible to receive the RHIA subsidy, the member must (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991. The Legislature has sole authority to amend the benefit provisions and employer obligations for the RHIA plan.

Established under ORS 238.415, the RHIPA is considered a cost-sharing multiple-employer defined benefit OPEB plan for financial reporting purposes. The plan provides payment of the average difference between the health insurance premiums paid by retired state employees under contracts entered into by the PERS Board, and health insurance premiums paid by state employees who are not retired. PERS members are qualified to receive the RHIPA subsidy if they have eight or more years of qualifying service in PERS at the time of retirement or receive a disability pension calculated as if they had eight or more years of qualifying service, but are not eligible for federal Medicare coverage. A surviving spouse or dependent of a deceased retired state employee is eligible to receive

the subsidy if he or she (1) is receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired on or after September 29, 1991. The Legislature has sole authority to amend the benefit provisions and employer obligations of the RHIPA plan.

Both RHIA and RHIPA are closed to employees hired on or after August 29, 2003, who had not established membership prior to that date.

OPEB Plans Report

The PERS RHIA and RHIPA defined benefit OPEB plans are reported separately under Other Employee Benefit Trust Funds in the fiduciary funds combining statements and as part of the Pension and Other Employee Benefit Trust in the state's comprehensive annual financial report. PERS issues a separate, publicly available financial report that includes audited financial statements and required supplementary information. The report may be accessed online at: <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

Summary of Significant Accounting Policies

Employers participating in RHIA and RHIPA plans are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with GASB Statement No. 75.

The requirements of this Statement incorporate provisions intended to reflect the effects of transactions and events related to OPEB in the measurement of employer liabilities for OPEB and recognition of OPEB expense and deferred outflows of resources and deferred inflows of resources.

Basis of Accounting

The financial statements for the PERS OPEB plans are prepared using the accrual basis of accounting. Employer contributions to PERS are calculated based on creditable compensation for active members reported by employers. Employer contributions are accrued when due pursuant to legal requirements.

Proportionate Share Allocation Methodology

The basis for the employer's proportion of the statewide plan is determined by comparing the employer's actual, legally-required contributions made to the Plan during the fiscal year with the total actual contributions made by all employers in the fiscal year.

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

OPEB Total Plan (Asset) Liability

The components of the collective Net OPEB liability (asset) for the OPEB plans as of the measurement dates June 30, 2022, and June 30, 2021 are as follows (in millions):

Net OPEB-RHIA (Asset)	June 30, 2022	June 30, 2021
Total OPEB-RHIA Liability	\$ 375.4	\$ 409.5
Plan Fiduciary Net Position	730.7	752.9
Plan Net OPEB -RHIA (Asset)	\$ (355.3)	\$ (343.4)
Net OPEB-RHIPA Liability (Asset)		
Total OPEB-RHIPA Liability	\$ 49.1	\$ 62.9
Plan Fiduciary Net Position	83.3	78.4
Plan Net OPEB-RHIPA Liability	\$ (34.2)	\$ (15.5)

Changes Subsequent to the Measurement Date

The university is not aware of any changes to benefit terms or actuarial methods and assumptions subsequent to the June 30, 2022 measurement date.

Contributions

Both of the OPEB plans administered by PERS are funded through actuarially-determined employer contributions.

For the fiscal years ended June 30, 2023 and 2022, the university contributed 0.05 and 0.06 percent, respectively, of PERS-covered payroll for Tier One and Tier Two plan members to fund the normal cost portion of RHIA benefits. The university's required employer contributions for the years ended June 30, 2023 and 2022 were approximately \$25 and \$29, respectively. The actual contribution equaled the annual required contribution for the year.

For the fiscal years ended June 30, 2023 and 2022, the university contributed 0.11 and 0.12 percent, respectively, of PERS-covered payroll for Tier One and Tier Two plan members to fund the normal cost portion of RHIPA benefits. In addition, the university contributed 0.17 and 0.27 percent, respectively, of all PERS-covered payroll to amortize the unfunded actuarial accrued liability over a fixed period with new unfunded actuarial accrued liabilities amortized over 20 years. The university's required employer contributions for the years ended June 30, 2023 and 2022 were approximately \$513 and \$527 respectively. The actual contributions equaled the annual required contributions for each year.

Net OPEB Asset/Liability

RHIA

At June 30, 2023, the UO reported an asset of \$6,068 for its proportionate share of the RHIA net OPEB asset. The net OPEB asset as of June 30, 2023, was measured as of June 30, 2022, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of December 31, 2020. At June 30, 2022, the UO reported an asset of \$6,851 for its proportionate share of the RHIA net OPEB asset. The net OPEB asset as of June 30, 2022 was measured as of June 30, 2021, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of December 31, 2019. The PERS system does not provide UO an audited proportionate share as a separate employer; the UO is allocated a proportionate share of PERS employer state agencies. The state Department of Administrative Services (DAS) calculated UO's proportionate share of all state agencies internally based on actual contributions by UO as compared to the total for employer state agencies. The Oregon Audits Division reviewed this internal calculation. At June 30, 2023 and June 30, 2022, UO's proportion was 1.71 and 1.99 percent of the statewide OPEB plan, respectively.

For the year ended June 30, 2023, UO recorded OPEB related income of \$1,117 and for the year ended June 30, 2022, UO recorded an OPEB related expense of \$839, due to changes in the net RHIA OPEB asset, deferred outflows and deferred inflows, and amortization of previously deferred amounts.

RHIPA

For the year ended June 30, 2023, the UO reported an asset of \$2,166 for its proportionate share of the RHIPA net OPEB asset. The net OPEB asset as of June 30, 2022 was measured as of June 30, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2020. For the year ended June 30, 2022, the UO reported a liability of \$961 for its proportionate share of the RHIPA net OPEB liability. The net OPEB liability as of June 30, 2022, was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2019. The PERS system does not provide UO an audited proportionate share as a separate employer; the UO is allocated a proportionate share of PERS employer state agencies. DAS calculated UO's proportionate share of all state agencies internally based on actual contributions by UO as compared to the total for employer state agencies. The Oregon Audits Division reviewed this

Notes to the Financial Statements
For the Year Ended June 30, 2023 (dollars in thousands)

internal calculation. At June 30, 2023, and June 30, 2022, UO's proportion was 6.33 and 6.20 percent, respectively, of the statewide OPEB plan.

For the years ended June 30, 2023 and 2022, UO recorded OPEB related income of \$335 and \$217, respectively, due to changes in the net RHIPA OPEB liability/(asset), deferred outflows and deferred inflows, and amortization of previously deferred amounts.

Deferred Items

RHIA

Most deferred items are calculated at the system-wide level and are allocated to employers based on their proportionate share. However, changes in employer proportion and the difference between employer contributions and proportionate share of contributions are calculated at the employer level. For fiscal years ending June 30, 2023 and 2022, deferred items include:

- Difference between expected and actual experience
- Difference due to changes in assumptions
- Net difference between projected and actual OPEB plan investment earnings
- Changes in employer proportion since the prior measurement date
- A difference between employer contributions and proportionate share of contributions
- Contributions subsequent to the measurement date

Differences between expected and actual experience, changes in assumption, and change in employer proportion are amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employers are required to recognize OPEB expense based on the balance of the closed period "layers" attributable to each measurement period. The average remaining service lives determined as of the beginning of the measurement period are as follows:

- Measurement period ended June 30, 2022 - 2.5 years
- Measurement period ended June 30, 2021 - 2.7 years
- Measurement period ended June 30, 2020 - 2.9 years
- Measurement period ended June 30, 2019 - 3.1 years

The difference between projected and actual OPEB plan investment earnings attributable to each measurement period is amortized over a closed five-year period.

One year of amortization is recognized in the UO's total OPEB expense for fiscal years 2023 and 2022.

At June 30, 2023, UO reported deferred outflows of resources and deferred inflows of resources related to RHIA OPEB from the following sources:

	RHIA	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 164
Changes in assumptions	48	202
Net difference between projected and actual earnings on investments	-	463
Changes in proportion and differences between fund contributions and proportionate share of contributions	414	583
Total (prior to post-measurement date contributions)	\$ 462	\$ (1,412)
Net Deferred Outflow/(Inflow) of Resources before contributions subsequent to Measurement Date		(950)
Contributions made subsequent to measurement date		25
Net Deferred Outflow/(Inflow) of Resources		\$ (925)

As of June 30, 2023, other amounts reported as deferred outflows of resources and deferred inflows of resources related to RHIA OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2024	\$ (662)
2025	(144)
2026	(292)
2027	148
Total	\$ (950)



Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

At June 30, 2022, UO reported deferred outflows of resources and deferred inflows of resources related to RHIA OPEB from the following sources:

	RHIA	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 191
Changes in assumptions	135	102
Net difference between projected and actual earnings on investments	-	1,628
Changes in proportion and differences between fund contributions and proportionate share of contributions	333	1,426
Total (prior to post-measurement date contributions)	\$ 468	\$ (3,347)
Net Deferred Outflow/(Inflow) of Resources before contributions subsequent to Measurement Date		(2,879)
Contributions made subsequent to measurement date		29
Net Deferred Outflow/(Inflow) of Resources		\$ (2,850)

RHIPA

Most deferred items are calculated at the system-wide level and are allocated to employers based on their proportionate share. However, changes in employer proportion and the difference between employer contributions and proportionate share of contributions are calculated at the employer level. For fiscal years ending June 30, 2023 and 2022, deferred items include:

- Difference between expected and actual experience
- Difference due to changes in assumptions
- Net difference between projected and actual OPEB plan investment earnings
- Changes in employer proportion since the prior measurement date
- Difference between employer contributions and proportionate share of contributions
- Contributions subsequent to the measurement date

Differences between expected and actual experience, changes in assumptions, and change in employer proportion are amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. Employers are required to recognize OPEB expense based on the balance of the closed period "layers" attributable to each measurement period.

The average remaining service lives determined as of the beginning of the measurement period are as follows:

- Measurement period ended June 30, 2022 - 6.1 years
- Measurement period ended June 30, 2021 - 6.2 years
- Measurement period ended June 30, 2020 - 6.4 years
- Measurement period ended June 30, 2019 - 6.7 years
- Measurement period ended June 30, 2018 - 6.9 years

The difference between projected and actual OPEB plan investment earnings attributable to each measurement period is amortized over a closed five-year period.

One year of amortization is recognized in the UO's total OPEB expense for fiscal years 2023 and 2022. At June 30, 2023, UO reported deferred outflows of resources and deferred inflows of resources related to RHIPA OPEB from the following sources:

	RHIPA	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 571
Changes in assumptions	56	869
Net difference between projected and actual earnings on investments	-	141
Changes in proportion and differences between fund contributions and proportionate share of contributions	-	-
Total (prior to post-measurement date contributions)	\$ 56	\$ (1,581)
Net Deferred Outflow/(Inflow) of Resources before contributions subsequent to Measurement Date		(1,525)
Contributions made subsequent to measurement date		513
Net Deferred Outflow/(Inflow) of Resources		\$ (1,012)

As of June 30, 2023, other amounts reported as deferred outflows of resources and deferred inflows of resources related to RHIPA OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2024	\$ (380)
2025	(382)
2026	(395)
2027	(180)
2028	(172)
Thereafter	(16)
Total	\$ (1,525)

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

At June 30, 2022, UO reported deferred outflows of resources and deferred inflows of resources related to RHIPA OPEB from the following sources:

	RHIPA	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 424
Changes in assumptions	70	339
Net difference between projected and actual earnings on investments		489
Changes in proportion and differences between fund contributions and proportionate share of contributions	-	-
Total (prior to post-measurement date contributions)	\$ 70	\$ (1,252)
Net Deferred Outflow/(Inflow) of Resources before contributions subsequent to Measurement Date		(1,182)
Contributions made subsequent to measurement date		527
Net Deferred Outflow/(Inflow) of Resources		\$ (655)

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The following key methods and assumptions were used to measure the total RHIA OPEB asset:

Actuarial Methods and Assumptions:		
	RHIA	
	June 30, 2023	June 30, 2022
Valuation Date	December 31, 2020	December 31, 2019
Measurement Date	June 30, 2022	June 30, 2021
Experience Study Report	2020, published July 2021	2018, published July 2019
Actuarial Assumptions:		
Actuarial Cost Method	Entry Age Normal	
Inflation Rate	2.40 percent	2.40 percent
Long-Term Expected Rate of Return	6.90 percent	6.90 percent
Discount Rate	6.90 percent	6.90 percent
Projected Salary Increases	3.40 percent	3.40 percent
Retiree Healthcare Participation	Healthy retirees: 27.5%; Disabled retirees: 15%	Healthy retirees: 32%; Disabled retirees: 20%
Healthcare Cost Trend Rate	Not applicable	
Mortality	<i>Healthy retirees and beneficiaries:</i>	
	Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	
	<i>Active members:</i>	
	Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	
	<i>Disabled retirees:</i>	
	Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	



Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

The following key methods and assumptions were used to measure the total RHIPA OPEB liability:

Actuarial Methods and Assumptions:		
	RHIPA	
	June 30, 2023	June 30, 2022
Valuation Date	December 31, 2020	December 31, 2019
Measurement Date	June 30, 2022	June 30, 2021
Experience Study Report	2020, published July 2021	2018, published July 2019
Actuarial Assumptions:		
Actuarial Cost Method	Entry Age Normal	
Inflation Rate	2.40 percent	2.40 percent
Long-Term Expected Rate of Return	6.90 percent	6.90 percent
Discount Rate	6.90 percent	6.90 percent
Projected Salary Increases	3.40 percent	3.40 percent
Retiree Healthcare Participation	8-14 Years of Service: 10% / 10% 15-19 Years of Service: 11% / 15% 20-24 Years of Service: 14% / 19% 25-29 Years of Service: 22% / 26% 30+ Years of Service: 27% / 34%	
Healthcare Cost Trend Rate	Applied at beginning of plan year, starting with 5.9% for 2021, decreasing to 4.7% for 2028, increasing to 4.8% for 2037, and decreasing to an ultimate rate of 3.9% for 2074 and beyond.	Applied at beginning of plan year, starting with 7.1% for 2019, decreasing to 4.9% for 2025, increasing to 5.0% for 2036, and decreasing to an ultimate rate of 4.0% for 2074 and beyond
Mortality	<i>Healthy retirees and beneficiaries:</i>	
	Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	
	<i>Active members:</i>	
	Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	
	<i>Disabled retirees:</i>	
	Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation	

Discount Rate

The discount rate used to measure the total OPEB liability/(asset) at June 30, 2023 and 2022 was 6.90 and 6.90 percent, respectively. The projection of cash flows used to determine the discount rate assumed that contributions from contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the OPEB plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term

expected rate of return on OPEB plan investments for the OPEB Plans was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity Analysis

The sensitivity analysis below shows the sensitivity of the UO's proportionate share of the net OPEB liability/(asset) calculated using the discount rate of 6.90 and 6.90 percent as of June 30, 2023 and 2022, respectively, as well as what the net OPEB liability/(asset) would be if it were calculated using a discount rate that is one percent lower or one percent higher than the current rate (in thousands):

Discount Rate	RHIA		RHIPA	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
1% Decrease 5.90%/5.90%	\$ (5,469)	\$ (6,058)	\$ (1,985)	\$ (718)
Current Discount Rate 6.90%/6.90%	(6,068)	(6,851)	(2,166)	(961)
1% Increase 7.90%/7.90%	(6,582)	(7,527)	(2,399)	(1,188)

The sensitivity analysis below shows the sensitivity of the UO's proportionate share of the net OPEB liability/(asset) calculated using the current healthcare cost trend rates, as well as what the net OPEB liability/(asset) would be if it were calculated using healthcare trend rates that are one percentage point lower, or one percentage point higher than the current rates (in thousands):

Healthcare Cost Rate	RHIA		RHIPA	
	June 30, 2023	June 30, 2022	June 30, 2023	June 30, 2022
1% Decrease	\$ (6,068)	\$ (6,851)	\$ (2,412)	\$ (1,286)
Current Discount Rate	(6,068)	(6,851)	(2,166)	(961)
1% Increase	(6,068)	(6,851)	(1,892)	(598)

Assumed Asset Allocation

Asset Class/Strategy	Oregon Investment Council (OIC) Range			OIC Target
Debt Securities	15.0	-	25.0	20.0
Public Equity	25.0	-	35.0	30.0
Real Estate	7.5	-	17.5	12.5
Private Equity	15.0	-	27.5	20.0
Risk Parity	0.0	-	3.5	2.5
Real Assets	2.5	-	10.0	7.5
Diversifying Strategies	2.5	-	10.0	7.5
Opportunity Portfolio	0.0	-	5.0	0.0
Total				100 %

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2021 the PERS Board reviewed long-term assumptions developed by both Milliman, an independent actuarial and consulting firm, and the Oregon Investment Council’s (OIC) investment advisors. The table below shows Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model. The table below shows a summary of long-term expected rate of return by asset class. For more information on the Plan’s portfolio, assumed asset allocation, and the long-term expected rate of return for each major asset class, calculated using both arithmetic and geometric means, see PERS’ audited financial statements at: <https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

Long-term expected rate of return by asset class is as follows:

Asset Class	Target	Compound Annual (Geometric) Return
Global Equity	30.62 %	5.85 %
Private Equity	25.50	7.71
Core Fixed Income	23.75	2.73
Real Estate	12.25	5.66
Master Limited Partnerships	0.75	5.71
Infrastructure	1.50	6.26
Commodities	0.63	3.10
Hedge Fund of Funds - Multistrategy	1.25	5.11
Hedge Fund Equity - Hedge	0.63	5.31
Hedge Fund - Macro	5.62	5.06
US Cash	(2.50)	1.76
Assumed Inflation - Mean		2.40 %

Depletion Date Projection

GASB Statement No. 75 generally requires that a blended discount rate be used to measure the Total OPEB Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan’s Fiduciary Net Position (fair

market value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB Statement No. 75 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB Statement No 75 (paragraph 82) does allow for alternative evaluations of projected solvency if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for Oregon PERS:

- Oregon PERS has a formal written policy to calculate an actuarially determined contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100 percent funded position by the end of the amortization period if future experience follows assumptions.
- GASB Statement No. 75 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience that might impact the plan’s funded position.

Based on these circumstances, it is the independent actuary’s opinion that the detailed depletion date projections outlined in GASB Statement No. 75 would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses. As such, the long-term expected rate of return was used to discount the liability.

B. Public Employees’ Benefit Board (PEBB)

Plan Description

The UO participates in a defined benefit post-employment healthcare plan administered by the Public Employees Benefit Board (PEBB). This plan offers healthcare assistance to eligible retired employees and their beneficiaries. Chapter 243 of the Oregon Revised Statutes (ORS) gives PEBB the authority to establish and amend the benefit provisions of the PEBB Plan. The PEBB Plan is considered a cost-sharing multiple-employer plan for financial reporting

Notes to the Financial Statements

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purposes and has no assets accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. PEBB does not issue a separate, publicly available financial report.

The PEBB Plan allows qualifying retired employees to continue their “active” health insurance coverage on a self-pay basis until they are eligible for Medicare. Participating retirees pay their own monthly premiums. However, the premium amount is based on a blended rate that is determined by pooling the qualifying retirees with active employees, thus, creating an “implicit rate subsidy.”

Summary of Significant Accounting Policies

Employers participating in PEBB are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with GASB Statement No. 75.

The requirements of this Statement incorporate provisions intended to reflect the effects of transactions and events related to OPEB in the measurement of employer liabilities and recognition of OPEB expense and deferred outflows of resources and deferred inflows of resources.

Proportionate Share Allocation Methodology

The basis for the employer’s proportion is determined by comparing the employer’s actual contributions made during the fiscal year with the total actual contributions made by all employers in the fiscal year.

Total OPEB Liability

At June 30, 2023, the UO reported a liability of \$8,403 for its proportionate share of the total OPEB liability. The total OPEB liability as of June 30, 2023, was measured as of June 30, 2023, and was determined by an actuarial valuation as of July 1, 2022. At June 30, 2022, the UO reported a liability of \$9,593 for its proportionate share of the total OPEB liability. The total OPEB liability as of June 30, 2022 was measured as of June 30, 2022, and was determined by an actuarial valuation as of July 1, 2021. PEBB does not provide the UO an audited proportionate share as a separate employer; the UO is allocated a proportionate share of PEBB participating employers. DAS calculated UO’s proportionate share of all participating employers internally based on actual contributions by the UO as compared to the total for participating employers. The Oregon Audits Division reviewed this internal calculation. At June 30, 2023 and 2022, UO’s proportion was 7.96 and 7.78 percent, respectively, of participating employers.

For the year ended June 30, 2023 and 2022, UO recorded total PEBB OPEB related expense of \$740 and \$466, respectively, due to the changes to the total OPEB liability and deferred inflows, and amortization of previously deferred amounts.

Deferred Items

Most deferred items are calculated at the system-wide level and are allocated to employers based on their proportionate share. However, changes in employer proportion are calculated at the employer level. For the measurement periods ended June 30, 2022 and 2021, there were:

- Differences between expected and actual experience
- Differences due to changes in assumptions
- Changes in employer proportion since the prior measurement date
- Differences between employer contributions and proportionate share of contributions

Changes in assumption and changes in employer proportion are amortized over the closed period equal to the average expected remaining service lives of all covered active and inactive participants. Employers are required to recognize OPEB expense based on the balance of the closed period “layers” attributable to each measurement period. The weighted average expected remaining service lives, assuming zero years for all retirees, is determined as of the beginning of each measurement period.

The average remaining service lives determined as of the beginning of the measurement period are as follows:

- Measurement period ended June 30, 2022 - 8.23 years
- Measurement period ended June 30, 2021 - 7.80 years
- Measurement period ended June 30, 2020 - 8.60 years
- Measurement period ended June 30, 2019 - 8.60 years
- Measurement period ended June 30, 2018 - 8.20 years
- Measurement period ended June 30, 2017 - 8.20 years

One year of amortization is recognized in the UO’s total OPEB expense for fiscal years 2022 and 2021.

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

At June 30, 2023, UO reported deferred outflows of resources and deferred inflows of resources related to PEBB OPEB from the following sources:

OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 1,926
Changes in assumptions	182	2,804
Total	\$ 182	\$ 4,730
Net Deferred Outflow/(Inflow) of Resources		\$ (4,548)

As of June 30, 2023, other amounts reported as deferred outflows of resources and deferred inflows of resources related to PEBB OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2024	\$ (767)
2025	(767)
2026	(738)
2027	(770)
2028	(696)
Thereafter	(810)
Total	\$ (4,548)

At June 30, 2022, UO reported deferred outflows of resources and deferred inflows of resources related to PEBB OPEB from the following sources:

OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (1,192)
Changes in assumptions	230	(2,255)
Total	\$ 230	\$ (3,447)
Net Deferred Outflow/(Inflow) of Resources		\$ (3,217)

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The following key methods and assumptions were used to measure the total OPEB liability:

Actuarial Methods and Assumptions:		
Measurement Date	June 30, 2023	June 30, 2022
Valuation Date	July 1, 2022	July 1, 2021
Actuarial Assumptions:		
Actuarial Cost Method	Entry Age Normal	
Inflation Rate	2.40 percent	2.00 percent
Discount Rate	3.65 percent	3.54 percent
Projected Salary Increases	3.40 percent	3.00 percent
Withdrawal, retirement, and mortality rates	December 31, 2019 Oregon PERS valuation	December 31, 2018 Oregon PERS valuation
Healthcare Cost Trend Rate	Pursuant to ORS 243.135(8), growth in per-member expenditures under self-insured plans and premium amounts is assumed to be 3.40% per year.	
Election and lapse rates	30% of eligible employees	
	60% spouse coverage for males, 35% for females	
	7% annual lapse rate	

Discount Rate

Unfunded plans must use a discount rate that reflects a 20-year tax-exempt municipal bond yield or index rate. The Bond Buyer 20-Year General Obligation Bond Index was used to determine the discount rate for the OPEB liability. The discount rate in effect for the June 30, 2023 and 2022 reporting date was 3.65 and 3.54 percent, respectively.

Sensitivity Analysis

The sensitivity analysis below shows the sensitivity of the UO's proportionate share of the total OPEB liability calculated using the discount rate of 3.65 percent as of June 30, 2023, and 3.54 percent as of June 30, 2022, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percent lower or one percent higher than the current rate as of June 30, 2023 and 2022:

Discount Rate	June 30, 2023	June 30, 2022
1% Decrease 2.65%/2.54%	\$ 8,982	\$ 10,286
Current Discount Rate 3.65%/3.54%	8,403	9,593
1% Increase 4.65%/4.54%	7,854	8,943

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

The sensitivity analysis below shows the sensitivity of the UO's proportionate share of the total OPEB liability calculated using the current healthcare cost trend rates, as well as what the net OPEB liability would be if it were calculated using healthcare trend rates that are one percentage point lower, or one percentage point higher than the current rates as of June 30, 2023 and 2022:

Healthcare Rate	June 30, 2023	June 30, 2022
1% Decrease	\$ 7,434	\$ 8,529
Current Discount Rate	8,403	9,593
1% Increase	9,551	10,852

15. Risk Management

Effective July 1, 2015, the UO implemented its first independent insurance portfolio as it withdrew from the Public University Risk Management Insurance Trust (PURMIT).

Effective October 15, 2016, the UO increased its property insurance coverage to \$1,000,000. The total insurable value of property was assessed at \$6,700,000 with a self-insured retention of \$250. The casualty program covers general tort claims as well as directors and officers, errors and omissions, and employment liability. The UO's self-insured retention is \$500 for general liability. No settled claims have exceeded the insurance coverage levels.

The UO paid property and casualty claims of \$1,238 during 2023. The estimate for claims incurred but not reported (IBNR) is \$2,182 for for the year ended June 30, 2023.

Property and Casualty	2023	2022	2021
Beginning Liability	\$ 1,451	\$ 1,010	\$ 975
Claims Incurred	1,961	805	1,673
Claims Payments	(1,238)	(364)	(1,638)
Ending Liability	\$ 2,182	\$ 1,451	\$ 1,010

The UO operates a student health insurance plan which is controlled by the UO and administered by PacificSource Health Plans (PacificSource). The UO began self-funding this plan in fiscal year 2017. The UO purchases individual and aggregate stop loss coverage. The specific stop loss coverage has a \$250 deductible with an unlimited lifetime reimbursement maximum. The aggregate stop loss coverage has a reimbursement maximum of \$3,000 with an annual aggregate deductible that is 125 percent of expected

claims, subject to a minimum amount. The contract coverage period is for expenses incurred since the original effective date and paid within 18 months of the effective date of the current policy. The UO paid \$4,230 in claims during 2023. The estimate of a claims reserve was \$480 for for the year ended June 30, 2023.

Student Health Insurance	2023	2022	2021
Beginning Claims Reserve	\$ 483	\$ 577	\$ 450
Claims Incurred	4,183	3,806	3,208
Claims Payments	(4,230)	(3,604)	(3,411)
Claims Reserve Adjustment	44	(296)	330
Estimated Incurred But Not Reported (IBNR)	\$ 480	\$ 483	\$ 577

The UO has established a risk management program to manage costs within the respective policy deductibles. The insurance renewal process focuses on procuring coverage to transfer risk, reducing portfolio costs when possible, and continuing to monitor campus activities for potential gaps in coverage and risk mitigation. The Safety and Risk Services unit works strategically with campus partners to increase risk awareness and safety and to reduce injuries and losses. Workers' Compensation claims are administered by the State Accident Insurance Fund (SAIF).

16. Commitments and Contingent Liabilities

Outstanding commitments on construction projects that are in the planning phase but not yet initiated, as well as partially-completed construction projects, totaled approximately \$466,184 and \$264,526, at June 30, 2023 and 2022, respectively. These commitments will be funded from gifts and grants, bond proceeds, and other UO funds. Refer to the table accompanying this note for projects relating to construction commitments as of June 30, 2023.

In June 2022, the UO purchased the former site of Concordia University Portland. This purchase was fully funded with gift funds and made possible by a lead gift of more than \$424 million from Connie and Steve Ballmer, co-founders of Ballmer Group Philanthropy. The campus includes 23 buildings, involving approximately 400,000 square feet on over 19 acres. Included on the property are classroom buildings, faculty offices, a recently-constructed library, a recently-renovated athletic facility with a turf field and seating for 1,775 spectators, a gymnasium, cafeteria, student center, administrative building, two residential homes, and 513 beds in on-campus residential housing. Remodeling or maintenance work in these buildings could potentially give rise to Pollution Remediation expenses such as asbestos abatement, underground tank removal, etc. The extent

Notes to the Financial Statements

For the Year Ended June 30, 2023 (dollars in thousands)

of that remediation is unknown and inestimable at this time, but is not likely to have a material effect on the financial statements.

In July 2021, the UO received a second \$500 million gift pledge for phase two of the Phil and Penny Knight Campus for Accelerating Scientific Impact.

The Residence Hall Transformation Project moved into the second phase. Phase one was the construction of Unthank Hall (completion summer 2021) on existing green space. Phase two includes the removal of Walton Hall and the construction of two new residence halls. Phase three is the removal of Hamilton Hall and development of new green space.

CONSTRUCTION COMMITMENTS AS OF June 30, 2023

Project Description	Total Commitment	Completed to Date	Outstanding Commitment
Condon Hall	\$1,200	\$3	\$1,197
Cottrell House	1,062	336	726
Earl Hall	1,150	45	1,105
EC Cares Springfield Classrooms	1,700	218	1,482
Heritage Renovation Project	92,099	3,478	88,621
Huestis Hall	91,108	54,067	37,041
Knight Campus for Accelerating Scientific Impact Building I	7,306	3,549	3,757
Knight Campus for Accelerating Scientific Impact Building II	300,000	24,657	275,343
Knight Library	7,172	3,975	3,197
Oregon Acoustic Research Lab	18,633	12	18,621
Prince Lucien Campbell Hall	1,799	887	912
Residence Hall Transformation Project:			
Phase II	117,986	104,740	13,246
Streisinger Hall	1,657	647	1,010
Student Recreation Center Fields 3&4 Replacement	1,075	22	1,053
Thermal Storage Tank	11,175	8,841	2,334
University Health and Counseling Center	1,508	196	1,312
UO Portland Multiple Buildings	9,351	2,725	6,626
Projects with < \$500 thousand remaining to be spent	39,860	39,013	847
Project Budgets < \$1 million	10,405	2,651	7,754
	<u>\$ 716,246</u>	<u>\$ 250,062</u>	<u>\$ 466,184</u>

The UO is contingently liable in connection with certain other claims and contracts, including those currently in litigation, arising in the normal course of

its activities. Management is of the opinion that the outcome of such matters will not have a material effect on the financial statements.

The UO participates in certain federal grant programs. These programs are subject to financial and compliance audits by the grantor or its representative. Such audits could lead to requests for reimbursement to the grantor for expenditures disallowed under terms of the grant. Management believes that disallowances, if any, will not have a material effect on the financial statements.

Unemployment compensation claims are administered by the Oregon Employment Division pursuant to ORS 657. The UO reimburses the Oregon Employment Division on a quarterly basis for actual benefits paid. Each year, resources are budgeted to pay current charges. The amount of future benefit payments to claimants and the resulting liability to the UO cannot be reasonably determined at June 30, 2023.

17. University Foundation

Under policies approved by the BOT, the UO Foundation has been recognized by the president to provide assistance in fundraising, public outreach, and other support for the mission of the UO. The UO Foundation is a legally separate, tax-exempt entity with an independent governing board. The majority of resources, or income thereon, which the UO Foundation holds and invests is restricted to the activities of the UO by the donors and not controlled directly by the UO. Because these restricted resources held by the UO Foundation can only be used by, or for the benefit of the UO, the UO Foundation is considered a component unit of the UO and is discretely presented in the financial statements.

The financial activity is reported for the year ended June 30, 2023.

During the fiscal years 2023 and 2022, gifts of \$163,570, and \$170,982, respectively, were transferred from the UO Foundation to the UO. The Foundation also reimbursed the UO \$4,206 for development costs, administrative support, and various other items in fiscal year 2023. In fiscal year 2022, this amount was \$30,977. The UO Foundation is audited annually and received an unmodified audit opinion in 2023 and 2022.

Please see the financial statements for the UO Foundation and wholly-owned subsidiaries on pages 19 and 21 of this report. Complete financial statements for the UO Foundation may be obtained by writing to the following:

University of Oregon Foundation

1720 E 13th Avenue, Suite 410

Eugene, Oregon 97403-2253 or at uofoundation.org

Required Supplementary Information

For the Year Ended June 30, 2023 (dollars in thousands)

Schedule of UO's Proportionate Share of Net Pension Liability / (Asset)

Schedule of UO Contributions Public Employees Retirement System

Data reported is measured as of June 30, (measurement date)	2023	2022	2021	2020	2019	2018	2017	2016	2015
UO's portion of net pension liability	2.024%	1.918%	2.011%	2.064%	2.017%	2.215%	1.907%	1.654%	1.653%
UO's proportionate share of the net pension liability (asset)	\$309,915	\$229,499	\$438,807	\$357,066	\$305,554	\$298,606	\$286,241	\$94,966	\$(37,466)
UO's covered payroll	\$276,214	\$253,054	\$246,702	\$233,008	\$220,698	\$213,982	\$208,995	\$201,223	\$188,048
UO's proportional share of the net pension liability (asset) as a percentage of its covered payroll	112.20%	90.69%	177.87%	153.24%	138.45%	139.55%	136.96%	47.19%	(19.9%)
Plan fiduciary net position as a percentage of the total pension liability	84.55%	87.57%	75.79%	80.23%	82.07%	83.12%	80.53%	91.88%	103.59%

Schedule of UO Contributions

Public Employees Retirement System

Data reported as of June 30,	2023 *	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily-required contribution	\$44,020	\$44,615	\$38,628	\$39,383	\$29,073	\$28,240	\$19,887	\$19,848	\$17,663
Contributions made	\$44,020	\$44,615	\$38,628	\$39,383	\$29,073	\$28,240	\$19,887	\$19,848	\$17,663
Contribution (deficiency) excess	-	-	-	-	-	-	-	-	-
UO's covered payroll	\$276,214	\$253,054	\$245,666	\$246,702	\$233,008	\$220,698	\$213,982	\$208,995	\$201,223
Contributions as a percentage of covered payroll	15.94%	17.63%	15.72%	15.96%	12.48%	12.80%	9.29%	9.50%	8.78%

* PERS side account established in fiscal year 2023

Schedule of UO's Proportionate Share of the Net OPEB Liability / (Asset)

Retirement Health Insurance Account (RHIA)

Data reported is measured as of June 30, (measurement date)	2023	2022	2021	2020	2019	2018	2017
UO's proportion of the net OPEB-RHIA liability	1.708%	1.995%	1.714%	2.287%	2.196%	2.501%	2.096%
UO's proportionate share of the net OPEB-RHIA liability / (asset)	\$(6,068)	\$(6,851)	\$(3,492)	\$(4,419)	\$(2,452)	\$(1,044)	\$569
UO's covered payroll	\$366,573	\$360,327	\$362,050	\$345,614	\$329,731	\$317,777	\$308,031
UO's proportionate share of the net OPEB-RHIA liability / (asset) as a percentage of its covered payroll	(1.66%)	(1.90%)	(0.96%)	(1.28%)	(0.74%)	(0.33%)	0.18%
Plan fiduciary net position as a percentage of the total OPEB-RHIA liability	194.6%	183.9%	150.1%	144.4%	124.0%	108.9%	94.1%

Schedule of UO's Contributions

Retirement Health Insurance Account (RHIA)

Data reported as of June 30,	2023	2022	2021	2020	2019	2018	2017
Statutorily-required contribution	\$25	\$29	\$35	\$120	\$1,026	\$980	\$1,017
Contributions made	\$25	\$29	\$35	\$120	\$1,026	\$980	\$1,017
Contribution (deficiency) excess	-	-	-	-	-	-	-
UO's covered payroll	\$397,378	\$366,573	\$360,327	\$362,050	\$345,614	\$329,731	\$317,777
Contributions as a percentage of covered payroll	0.01%	0.01%	0.01%	0.03%	0.30%	0.30%	0.32%

*The required supplementary schedules are required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.

Required Supplementary Information

For the Year Ended June 30, 2023 (dollars in thousands)

Schedule of UO's Proportionate Share of the Net OPEB Liability / (Asset)

Retiree Health Insurance Premium Account (RHIPA)

Data reported is measured as of June 30, (measurement date)	2023	2022	2021	2020	2019	2018	2017
UO's proportion of the net OPEB-RHIPA liability	6.328%	6.203%	6.436%	6.120%	6.254%	8.097%	7.019%
UO's proportionate share of the net OPEB-RHIPA (asset)	\$(2,166)	\$(961)	\$642	\$1,550	\$2,210	\$3,778	\$3,815
UO's covered payroll	\$366,573	\$360,327	\$362,050	\$345,614	\$329,731	\$317,777	\$308,031
UO's proportionate share of the net OPEB-RHIPA liability as a percentage of its covered payroll	(0.59%)	(0.27%)	0.18%	0.45%	0.67%	1.19%	1.24%
Plan fiduciary net position as a percentage of the total OPEB-RHIPA liability	169.7%	124.6%	84.4%	64.9%	49.8%	34.3%	21.9%

Schedule of UO's Contributions

Retiree Health Insurance Premium Account (RHIPA)

Data reported as of June 30,	2023	2022	2021	2020	2019	2018	2017
Statutorily-required contribution	\$514	\$527	\$716	\$732	\$934	\$888	\$815
Contributions made	\$514	\$527	\$716	\$732	\$934	\$888	\$815
Contribution (deficiency) excess	-	-	-	-	-	-	-
UO's covered payroll	\$397,378	\$366,573	\$360,327	\$362,050	\$345,614	\$329,731	\$317,777
Contributions as a percentage of covered payroll	0.13%	0.14%	0.20%	0.20%	0.27%	0.27%	0.26%

Schedule of UO's Proportionate Share of the Total OPEB Liability

Public Employees' Benefit Board (PEBB)

Data reported is measured as of June 30, (measurement date)	2023	2022	2021	2020	2019	2018	2017
UO's proportion of the total OPEB-PEBB liability	7.957%	7.778%	7.843%	8.249%	8.150%	8.226%	8.836%
UO's proportionate share of the total OPEB-PEBB liability	\$8,403	\$9,593	\$11,850	\$12,101	\$13,135	\$12,221	\$12,795
UO's covered payroll	\$397,378	\$366,573	\$360,327	\$362,050	\$345,614	\$329,731	\$317,777
UO's proportionate share of the total OPEB-PEBB liability as a percentage of its covered payroll	2.11%	2.62%	3.29%	3.34%	3.80%	3.71%	4.03%

Schedule of UO's Contributions

Public Employees' Benefit Board (PEBB)

Data reported as of June 30,	2023	2022	2021	2020	2019	2018
Statutorily-required contribution	\$598	\$725	\$794	\$646	\$613	\$638
Contributions made	\$598	\$725	\$794	\$646	\$613	\$638
Contribution (deficiency) excess	-	-	-	-	-	-
UO's covered payroll	\$397,378	\$366,573	\$360,327	\$362,050	\$345,614	\$329,731
Contributions as a percentage of covered payroll	0.15%	0.20%	0.22%	0.18%	0.18%	0.19%

*The required supplementary schedules are required to show information for 10 years. However, until a full 10-year trend is compiled, the information presented is for those years for which information is available.





Report of Independent Auditors on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

Members of the Board of Trustees
University of Oregon

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the University of Oregon's ("UO") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of UO's major federal programs for the year ended June 30, 2023. UO's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, UO complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of UO and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of UO's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to UO's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on UO's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about UO's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding UO's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of UO's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of UO's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Moss Adams LLP". The signature is written in a cursive, flowing style.

Portland, Oregon
November 20, 2023



Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Members of the Board of Trustees
University of Oregon

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the business-type activities, fiduciary activities, and discretely presented component unit of the University of Oregon ("UO"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise UO's basic financial statements, and have issued our report thereon dated November 20, 2023. The financial statements of the University of Oregon Foundation ("Foundation"), a discretely presented component unit, were not audited in accordance with *Government Auditing Standards*, and accordingly, this report does not include reporting on internal control over financial reporting or compliance and other matters associated with the Foundation or that are reported on separately by those auditors who audited the consolidated financial statements of the Foundation.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered UO's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of UO's internal control. Accordingly, we do not express an opinion on the effectiveness of UO's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether UO's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Moss Adams LLP". The signature is written in a cursive, flowing style.

Portland, Oregon
November 20, 2023

University of Oregon
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported
- Noncompliance material to financial statements noted? ☐ Yes ☒ No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? ☐ Yes ☒ No
- Significant deficiency(ies) identified? ☐ Yes ☒ None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

<i>Federal Assistance Listing Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor's Report Issued on Compliance for Major Federal Programs</i>
84.425	COVID-19 Education Stabilization Fund	Unmodified
Various	Student Financial Assistance Cluster	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$ 3,000,000

Auditee qualified as low-risk auditee? ☒ Yes ☐ No

Section II - Financial Statement Findings

None reported

Section III - Federal Award Findings and Questioned Costs

None reported

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2023

Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Student Financial Assistance Cluster					
Department of Education					
84.007 Federal Supplemental Educational Opportunity Grants					
P007A223518	\$ 1,595,818	\$ -	\$ 1,595,818	\$ 1,595,818	\$ -
84.007 Federal Supplemental Educational Opportunity Grants Total	1,595,818	-	1,595,818	1,595,818	-
84.033 Federal Work-Study Program					
Federal Work-Study	393,599	-	393,599	393,599	-
P033A223518	706,639	-	706,639	706,639	-
84.033 Federal Work-Study Program Total	1,100,238	-	1,100,238	1,100,238	-
84.063 Federal Pell Grant Program					
P063P213651	58,435	-	58,435	58,435	-
P063P223651	21,907,882	-	21,907,882	21,907,882	-
84.063 Federal Pell Grant Program Total	21,966,317	-	21,966,317	21,966,317	-
84.268 Federal Direct Student Loans					
#940061	167,345,011	-	167,345,011	167,345,011	-
84.268 Federal Direct Student Loans Total	167,345,011	-	167,345,011	167,345,011	-
84.379 Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)					
P379T230365	33,318	-	33,318	33,318	-
84.379 Teacher Education Assistance for College and Higher Education Grants (TEACH Grants) Total	33,318	-	33,318	33,318	-
Department of Education Total	192,040,702	-	192,040,702	192,040,702	-
Student Financial Assistance Cluster Total	192,040,702	-	192,040,702	192,040,702	-
Research and Development Cluster					
Department of Agriculture					
10.001 Agricultural Research Basic and Applied Research					
58-2070-9-005	94,920	-	94,920	94,920	-
Oregon State University - R0833A-A	71,084	4,179	75,263	-	75,263
Oregon State University - R0833A-C	24,952	-	24,952	-	24,952
Oregon State University - R0833C-E	19,914	-	19,914	-	19,914
Oregon State University - R0884B-A	3,588	-	3,588	-	3,588
Oregon State University - R0884C-B	17,498	-	17,498	-	17,498
10.001 Agricultural Research Basic and Applied Research Total	231,956	4,179	236,135	94,920	141,215
10.167 Transportation Services					
University of Tennessee - U.S. Department of Agriculture - A19-0314-S001-A01 AMEND 3	809	-	809	-	809
10.167 Transportation Services Total	809	-	809	-	809
10.310 Agriculture and Food Research Initiative (AFRI)					
2018-67019-27848	-	40,937	40,937	40,937	-
2020-67034-31899	24,254	-	24,254	24,254	-
2021-67019-33418	245,123	-	245,123	245,123	-
2021-67034-35111	50,816	-	50,816	50,816	-
2023-67017-39054	2,937	-	2,937	2,937	-
Montana State University - USDA - G217-22-W8615	15,286	-	15,286	-	15,286
Oregon State University - C0579A-A	35,278	-	35,278	-	35,278
State of Washington - USDA - K3796	31,757	-	31,757	-	31,757
Tulane University - USDA - TUL-SCC-558271-20/21	64,073	-	64,073	-	64,073
10.310 Agriculture and Food Research Initiative (AFRI) Total	469,524	40,937	510,461	364,067	146,394
10.500 Cooperative Extension Service					
F0002226102031	55,944	-	55,944	55,944	-
10.500 Cooperative Extension Service Total	55,944	-	55,944	55,944	-
10.558 Child and Adult Cares Food Program (CACFP)					
#111100	364,870	-	364,870	-	364,870
10.558 Child and Adult Cares Food Program (CACFP) Total	364,870	-	364,870	-	364,870
10.652 Forestry Research					
20-JV-11261957-003 MOD 2	19,421	-	19,421	19,421	-
10.652 Forestry Research Total	19,421	-	19,421	19,421	-
10.674 Wood Utilization Assistance					
HomeWork Development - USDA - 32047	28,224	-	28,224	-	28,224
10.674 Wood Utilization Assistance Total	28,224	-	28,224	-	28,224
10.698 State & Private Forestry Cooperative Fire Assistance					
Colorado State University - USDA Forest Service - G-91388-02	6,686	-	6,686	-	6,686
10.698 State & Private Forestry Cooperative Fire Assistance Total	6,686	-	6,686	-	6,686
Department of Agriculture Total	1,177,434	45,116	1,222,550	534,352	688,198
Department of Commerce					
11.419 Coastal Zone Management Administration Awards					
Inst for Applied Ecology-UMichigan-NOAA - SUBK00014242	38,315	-	38,315	-	38,315
University of Michigan, Ann Arbor - NOAA - SUBK00014453	94,726	51,247	145,974	-	145,974
11.419 Coastal Zone Management Administration Awards Total	133,041	51,247	184,289	-	184,289
11.469 Congressionally Identified Awards and Projects					
The Ocean Foundation - DOC - Congressionally Identified Awards and Projects	43,442	-	43,442	-	43,442
11.469 Congressionally Identified Awards and Projects Total	43,442	-	43,442	-	43,442
11.478 Center for Sponsored Coastal Ocean Research Coastal Ocean Program					
Oregon State University - NA337A-B AMEND 4	31,502	-	31,502	-	31,502
11.478 Center for Sponsored Coastal Ocean Research Coastal Ocean Program Total	31,502	-	31,502	-	31,502
Department of Commerce Total	207,985	51,247	259,233	-	259,233
Department of Defense					
12.300 Basic and Applied Scientific Research					
N00014-20-1-2517/PO#4720006946	371,590	725,382	1,096,972	1,096,972	-
N00014-21-1-2426	305,485	-	305,485	305,485	-
N00014-22-1-2083 MOD 3	142,208	-	142,208	142,208	-
N00014-22-1-2118	62,091	-	62,091	62,091	-
University of Texas at Austin - DOD - UTA21-000334	244,445	-	244,445	-	244,445
12.300 Basic and Applied Scientific Research Total	1,125,819	725,382	1,851,201	1,606,756	244,445
12.420 Military Medical Research and Development					
W81XWH2110179	60,455	-	60,455	60,455	-
W81XWH2210700	84,080	-	84,080	84,080	-
12.420 Military Medical Research and Development Total	144,535	-	144,535	144,535	-
12.431 Basic Scientific Research					
Duke University - Army Research Office (ARO) - 313-0839 AMEND 10	180,505	-	180,505	-	180,505
Massachusetts Institute of Technology - DOD - S5041 - PO 589267	240,896	-	240,896	-	240,896
Raytheon BBN Technologies Corp - IARPA - 4202696902 MOD 1	31,362	-	31,362	-	31,362
W911NF2010344 MOD 5	114,103	-	114,103	114,103	-
W911NF2110112	78,551	-	78,551	78,551	-
12.431 Basic Scientific Research Total	645,417	-	645,417	192,654	452,763
12.550 The Language Flagship Grants to Institutions of Higher Education					
Inst of International Ed - Natl Security Ed Prog-DOD - 0054-UO-17-SSC-280-P08	67,388	-	67,388	-	67,388
12.550 The Language Flagship Grants to Institutions of Higher Education Total	67,388	-	67,388	-	67,388
12.630 Basic, Applied, and Advanced Research in Science and Engineering					
Clanton & Associates - U.S. Dept of Defense - 28313	377	-	377	-	377
12.630 Basic, Applied, and Advanced Research in Science and Engineering Total	377	-	377	-	377
12.901 Mathematical Sciences Grants					
H96230-21-1-0029	21,450	-	21,450	21,450	-
12.901 Mathematical Sciences Grants Total	21,450	-	21,450	21,450	-
12.910 Research and Technology Development					
HR00112090135 MOD 3	206,514	70,178	276,692	276,692	-
Raytheon BBN Technologies Corp - IARPA - 4202144530	108,213	-	108,213	-	108,213
12.910 Research and Technology Development Total	314,727	70,178	384,905	276,692	108,213
Department of Defense Total	2,319,713	795,560	3,115,273	2,242,087	873,186
Department of Education					
84.022 Overseas Programs - Doctoral Dissertation Research Abroad					
P022A200028 ACTION 5	21,882	-	21,882	21,882	-
P022A220025	38,911	-	38,911	38,911	-
84.022 Overseas Programs - Doctoral Dissertation Research Abroad Total	60,793	-	60,793	60,793	-

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2023

Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
84.229 Language Resource Centers					
P229A180005-19 ACTION 5	19,019	-	19,019	19,019	-
P229A220018	153,031	-	153,031	153,031	-
84.229 Language Resource Centers Total	172,050	-	172,050	172,050	-
84.305 Education Research, Development and Dissemination					
Arizona State University - ASUB00000692	30,760	-	30,760	-	30,760
ED175A-C	21,280	-	21,280	21,280	-
Purdue - USDE - 1910069-037	31,671	-	31,671	-	31,671
R305A170044-20 ACTION 11	47,517	-	47,517	47,517	-
R305A170603-20	-	3,438	3,438	-	-
R305A180006-20	24,288	-	24,288	24,288	-
R305A180015-20 ACTION 9	189,697	-	189,697	-	-
R305A190393-21	229,704	146,941	376,645	376,645	-
R305A200018-23	115,434	123,604	239,037	-	-
R305A210071-22	371,684	31,747	403,431	403,431	-
Regents of the University of Minnesota - A008148101 AMEND #3	90,613	-	90,613	-	90,613
Southern Methodist University - USDE - G001925-7505	23,508	-	23,508	-	23,508
University of California, Davis - ED - A18-0991-S001-403	43,612	-	43,612	-	43,612
University of Texas at Austin - USDE - UTAT20-000702	135,853	-	135,853	-	135,853
WestEd - U.S. Department of Education - S-00017665	46,799	-	46,799	-	46,799
WestEd - U.S. Department of Education - S-00017681	105,509	-	105,509	-	105,509
84.305 Education Research, Development and Dissemination Total	1,507,929	305,730	1,813,658	1,305,333	508,325
84.324 Research in Special Education					
Boston University - USDE - 4500004258	30,490	-	30,490	-	30,490
Boston University - USDE - 4500004542	63,014	-	63,014	-	63,014
R324A150138-18 ACTION 10	409,402	109,299	518,700	518,700	-
R324A160125-19	-	20,857	20,857	-	-
R324A180027-21	79,802	-	79,802	79,802	-
R324A180037-22	500,063	50,458	550,521	-	-
R324A190104-22	426,340	-	426,340	426,340	-
R324A210042	487,976	-	487,976	-	-
R324B180001-22	68,463	-	68,463	68,463	-
R324B200017-22	47,529	-	47,529	-	-
R324R200005-21	387,997	297,551	685,549	-	-
R324U190002-22	27,705	156,098	183,803	-	-
R324X220003-23	614,641	41,240	655,881	-	-
Regents of the University of Minnesota - A008885101	113,782	-	113,782	-	113,782
University of Connecticut - USDE - 362600 AMEND 2	18,801	-	18,801	-	18,801
84.324 Research in Special Education Total	3,276,005	675,503	3,951,508	3,725,421	226,087
84.325 Special Education - Personnel Development to Improve Services and Results for Children with Disabilities					
H325D190063-22	270,162	-	270,162	270,162	-
H325D190064-22	278,276	444,211	722,486	-	-
84.325 Special Education - Personnel Development to Improve Services and Results for Children with Disabilities Total	548,438	444,211	992,648	992,648	-
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities					
Boston University - USDE - 4500004287	119,357	-	119,357	-	119,357
H326M210009 - 22	312,500	-	312,500	312,500	-
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	431,857	-	431,857	312,500	119,357
84.327 Special Education Educational Technology Media, and Materials for Individuals with Disabilities					
H327S160019-20 ACTION 7	55,619	21,824	77,442	77,442	-
H327S190003-22 ACTION 4	565,718	-	565,718	-	-
84.327 Special Education Educational Technology Media, and Materials for Individuals with Disabilities Total	621,337	21,824	643,160	643,160	-
84.329 Special Education Studies and Evaluations					
American Institutes for Research - 046040007 MOD 4	329,166	-	329,166	-	329,166
84.329 Special Education Studies and Evaluations Total	329,166	-	329,166	-	329,166
84.411 Education Innovation and Research (formerly Investing in Innovation (i3) Fund)					
UO Foundation - U.S. Department of Education - S411C220100	93,293	-	93,293	-	93,293
UO Foundation - U.S. Department of Education - S411C220103	144,031	-	144,031	-	144,031
84.411 Education Innovation and Research (formerly Investing in Innovation (i3) Fund) Total	237,324	-	237,324	-	237,324
Department of Education Total	7,184,899	1,447,268	8,632,164	7,211,905	1,420,259
Department of Energy					
81.049 Office of Science Financial Assistance Program					
Argonne National Laboratory - DOE - 9F-60274 MOD #3	131,625	40,500	172,125	-	172,125
Brookhaven National Laboratory - U.S. Department of Energy - 249385	91,721	-	91,721	-	91,721
Brookhaven National Laboratory - U.S. Department of Energy - 411520	10,147	-	10,147	-	10,147
Brookhaven National Laboratory - U.S. Department of Energy - 415319	152,243	-	152,243	-	152,243
Brookhaven National Laboratory - U.S. Department of Energy - 416294	17,129	-	17,129	-	17,129
Brookhaven National Laboratory - U.S. Department of Energy - 427004	55,576	-	55,576	-	55,576
Burch Energy Services LLC - DOE - 25931	8,087	-	8,087	-	8,087
California Institute of Technology - DOE - S495179	182,566	-	182,566	-	182,566
DE-FG02-03ER46061 MOD 18	21,996	-	21,996	21,996	-
DE-FG02-03ER46061 MOD 20	124,155	-	124,155	124,155	-
DE-SC0011640 MOD 10	353,316	-	353,316	-	-
DE-SC0012363-08	17,515	-	17,515	17,515	-
DE-SC0014278 MOD 7	112,462	-	112,462	-	-
DE-SC0014279-08	256,543	-	256,543	256,543	-
DE-SC0017996 MOD 7	751,316	-	751,316	-	-
DE-SC0018916 MOD 4	110,449	-	110,449	110,449	-
DE-SC0020095 MOD 4	109,947	-	109,947	-	-
DE-SC0020244 MOD 3	132,252	-	132,252	132,252	-
DE-SC0021299 MOD 2	157,865	-	157,865	-	-
DE-SC0022147 MOD 1	166,681	-	166,681	-	166,681
DE-SC0023435	122,406	-	122,406	122,406	-
DOE-Fermi National Accelerator Laboratory - 660844 MOD #7	49,403	-	49,403	-	49,403
Johns Hopkins University - DOE - 2003999611 AMEND 4	128,044	-	128,044	-	128,044
Michigan State University - DOE - RC107839-UO AMEND 5	41,899	-	41,899	-	41,899
U California Lawrence Berkeley National Laboratory - DOE - 7601487	20,002	-	20,002	-	20,002
U Tennessee-Battelle, LLC - DOE/Oak Ridge Natl Lab - CW33237	144,485	-	144,485	-	144,485
UC - Lawrence Livermore National Laboratory - DOE - B649058	66,917	-	66,917	-	66,917
UC - Lawrence Livermore National Laboratory - DOE - B649206	107,059	-	107,059	-	107,059
UC - Lawrence Livermore National Laboratory - DOE - B654900	57,389	-	57,389	-	57,389
UC - Lawrence Livermore National Laboratory - DOE - B655250	182,324	-	182,324	-	182,324
81.049 Office of Science Financial Assistance Program Total	3,883,519	40,500	3,924,019	2,436,903	1,487,116
81.086 Conservation Research and Development					
Cornell University - Ford Motor Co - DOE - 87387-22072	19,038	-	19,038	-	19,038
81.086 Conservation Research and Development Total	19,038	-	19,038	-	19,038
81.087 Renewable Energy Research and Development					
Argonne National Laboratory - DOE - 9F-60195 MOD 4	193,370	-	193,370	-	193,370
Battelle Memorial Institute, Pacific NW Division - DOE - 512080 MOD 2	4,762	-	4,762	-	4,762
Battelle Memorial Institute, Pacific NW Division - DOE - 618501	49,557	-	49,557	-	49,557
Brookhaven National Laboratory - U.S. Department of Energy - 342754 AMEND 7	91,688	-	91,688	-	91,688
Brookhaven National Laboratory - U.S. Department of Energy - 366747 AMEND 3	2,359	-	2,359	-	2,359
DE-EE0008841 MOD #2	5,616	-	5,616	5,616	-
U Tennessee-Battelle, LLC - DOE/Oak Ridge Natl Lab - 4000159855 MOD 5	1,816	-	1,816	-	1,816
U Tennessee-Battelle, LLC - DOE/Oak Ridge Natl Lab - 4000194282	1,268,291	-	1,268,291	-	1,268,291
U Tennessee-Battelle, LLC - DOE/Oak Ridge Natl Lab - PO 4000205306	88,837	-	88,837	-	88,837
U Tennessee-Battelle, LLC - DOE/Oak Ridge Natl Lab - PO 4000205442	147,408	-	147,408	-	147,408
81.087 Renewable Energy Research and Development Total	1,853,704	-	1,853,704	5,616	1,848,088
81.135 Advanced Research Projects Agency - Energy					
DE-AR0001502	179,091	1,729,567	1,908,658	1,908,658	-
U Tennessee-Battelle, LLC - DOE/Oak Ridge Natl Lab - 4000174159 MOD 3	355,587	-	355,587	-	355,587
81.135 Advanced Research Projects Agency - Energy Total	534,678	1,729,567	2,264,245	1,908,658	355,587
Department of Energy Total	6,290,939	1,770,067	8,061,006	4,351,177	3,709,829

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2023

Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Department of Health and Human Services					
93.113 Environmental Health					
Oregon State University - P0508P-F	25,000	-	25,000	-	25,000
93.113 Environmental Health Total	25,000	-	25,000	-	25,000
93.121 Oral Diseases and Disorders Research					
1F31DE032559-01	24,667	-	24,667	24,667	-
Emory University - NIH - A644503	35,391	-	35,391	-	35,391
Johns Hopkins University - NIH - 2005597637	22,176	-	22,176	-	22,176
State of Oregon - 1018163_UOFO	165,577	-	165,577	-	165,577
93.121 Oral Diseases and Disorders Research Total	247,811	-	247,811	24,667	223,144
93.136 Injury Prevention and Control Research and State and Community Based Programs					
6 U01CE003163-04-01	404,106	45,458	449,564	449,564	-
Creare - NIH - S675 - POH110548	4,749	-	4,749	-	4,749
University of Washington - Dept of Health & Human Svs - UWSC11300 AMEND 2	1,284	-	1,284	-	1,284
93.136 Injury Prevention and Control Research and State and Community Based Programs Total	410,139	45,458	455,597	449,564	6,033
93.143 NIEHS Superfund Hazardous Substances_Basic Research and Education					
Univ of North Carolina at Chapel Hill - NIH - 5P42JES031007-04	94,698	-	94,698	-	94,698
93.143 NIEHS Superfund Hazardous Substances_Basic Research and Education Total	94,698	-	94,698	-	94,698
93.172 Human Genome Research					
1R56HG011395-01A1	175,238	300,281	475,519	475,519	-
5 U24 HG002659-20S1	1,776,098	-	1,776,098	1,776,098	-
5R01HG010774-04	451,923	164,862	616,785	616,785	-
California Institute of Technology - NIH - S455460 AMEND 3	1,032,073	-	1,032,073	-	1,032,073
Harvard University Medical School - NIH - 153056.5113950.0709	-	-	-	-	-
93.172 Human Genome Research Total	3,435,332	465,143	3,900,475	2,868,402	1,032,073
93.173 Research Related to Deafness and Communication Disorders					
2 R56 DC015531-06	144,550	-	144,550	144,550	-
5 R01 DC015803-05	181,897	-	181,897	181,897	-
5K23DC018033-04	232,582	-	232,582	232,582	-
State of Oregon - 1021055_UOFO AMEND 1	171,550	-	171,550	-	171,550
93.173 Research Related to Deafness and Communication Disorders Total	730,579	-	730,579	559,029	171,550
93.234 Traumatic Brain Injury State Demonstration Grant Program					
90TBP40021-01-00	52,506	-	52,506	52,506	-
93.234 Traumatic Brain Injury State Demonstration Grant Program Total	52,506	-	52,506	52,506	-
93.242 Mental Health Research Grants					
1F31MH130138-01	5,616	-	5,616	5,616	-
1R01MH127408-01A1	569,237	-	569,237	569,237	-
1R01MH133225-01	106,570	-	106,570	106,570	-
1R25MH131653-01	106,161	-	106,161	106,161	-
5 R01 MH116050-04	998,685	-	998,685	998,685	-
5 R33 MH104188-06 REVISED	623	-	623	623	-
5 U01 MH116923-04S1	46,461	214,061	260,521	260,521	-
5R01MH126109-02	247,284	23,823	271,107	271,107	-
Albert Einstein College of Medicine - NIH - 311804 - POH P0871848	305,409	-	305,409	-	305,409
Brown University - NIH - 00001874	2,437	-	2,437	-	2,437
Case Western Reserve University - NIH - 3	134,059	-	134,059	-	134,059
Case Western Reserve University - NIH - RES515939	16,914	-	16,914	-	16,914
IRIS Media Inc - 94-PROP AA	24,987	-	24,987	-	24,987
New York University - NIH - F2055-01	211,634	-	211,634	-	211,634
Oregon Social Learning Center / NIH - AMENDMENT #3	3,477	-	3,477	-	3,477
Palo Alto Veterans Institute for Research (PAVIR) - WIS0001-09	18,893	-	18,893	-	18,893
R01MH111758-05	38,960	69,502	108,462	108,462	-
R56MH107418-06A1	66,982	-	66,982	66,982	-
Research Foundation for Mental Hygiene, Inc-NIH - PO #147225 AMEND 3	78,161	-	78,161	-	78,161
State of Oregon - 1012796_UOFO AMEND 6	43,067	-	43,067	-	43,067
University of California, Davis - NIH - A21-1748-S002	73,178	-	73,178	-	73,178
University of Pittsburgh - AWD00005882 (138447-3)	16,337	-	16,337	-	16,337
University of Pittsburgh Medical Center-NIH - AWD00004138 (136335-1)	100,552	-	100,552	-	100,552
University of Pittsburgh Medical Center-NIH - AWD00004432 (136580-3)	51,356	-	51,356	-	51,356
Yale University - NIH - CON-80003687 (GR116225)	124,272	-	124,272	-	124,272
93.242 Mental Health Research Grants Total	3,391,312	307,386	3,698,697	2,493,964	1,204,733
93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance					
Judge Baker Children's Center (JBCC) - DHHS - 6500-50555-30521	33,107	-	33,107	-	33,107
93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance Total	33,107	-	33,107	-	33,107
93.273 Alcohol Research Programs					
5R01AA029125-02	310,881	10,586	321,467	321,467	-
Research Fdn for The State University of New York-NIH - R1035310/R1137771	48,729	-	48,729	-	48,729
University of North Texas Health Science Center - NIH - RF00123-2018-0190 AMEND 5	22,188	-	22,188	-	22,188
UW - UNIVERSITY OF WASHINGTON - UWSC10347 AMEND 4	20,956	-	20,956	-	20,956
UW - UNIVERSITY OF WASHINGTON - UWSC10545 AMEND 4	13,706	-	13,706	-	13,706
93.273 Alcohol Research Programs Total	416,460	10,586	427,046	321,467	105,579
93.279 Drug Abuse and Addiction Research Programs					
1 R21 DA054295-01A1	62,816	-	62,816	62,816	-
3 P50 DA048756-04S3	3,507,956	446,643	3,954,599	3,954,599	-
3 R01 DA037628-05S2	263,714	-	263,714	263,714	-
5 R01 DA055439-02	276,224	-	276,224	276,224	-
5 R21 DA053817-02	189,185	-	189,185	189,185	-
5R21DA047645-02	699	-	699	699	-
5U01DA055982-02	1,231,347	-	1,231,347	1,231,347	-
New York University - NIH - F1274-17	49,388	-	49,388	-	49,388
Pennsylvania State University - NIH - S001500-DHHS	202,993	-	202,993	-	202,993
Rhode Island Hospital - NIH - T137693	85,875	-	85,875	-	85,875
93.279 Drug Abuse and Addiction Research Programs Total	5,870,197	446,643	6,316,840	5,978,584	338,256
93.286 Discovery and Applied Research for Technological Innovations to Improve Human Health					
5 R21 EB032112-02	203,186	21,899	225,085	225,085	-
93.286 Discovery and Applied Research for Technological Innovations to Improve Human Health Total	203,186	21,899	225,085	225,085	-
93.31 Common Fund Program - Bridge to Artificial Intelligence (Bridge2AI)					
Harvard University Medical School - NIH - Common Fund Program - Bridge to Artificial Intelligence (Bridge2AI)	29,337	-	29,337	-	29,337
93.31 Common Fund Program - Bridge to Artificial Intelligence (Bridge2AI) Total	29,337	-	29,337	-	29,337
93.310 Trans-NIH Research Support					
1 U01 MD018311-01	90,348	-	90,348	90,348	-
1DP2GM146249-01	378,010	-	378,010	378,010	-
1DP2TR004215-01	805,583	-	805,583	805,583	-
1U01DA057849-01	79,052	-	79,052	79,052	-
5UH3OD023389-07	2,123,774	1,316,509	3,440,283	3,440,283	-
Duke University - NIH - 303-001158	91,526	-	91,526	-	91,526
Jackson Laboratory - NIH - Z10388-0323-02 AMEND 1	74,091	-	74,091	-	74,091
93.310 Trans-NIH Research Support Total	3,642,384	1,316,509	4,958,893	4,793,276	165,617
93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)					
Oregon Health Authority - CDC - 170466 AMEND 1	68,980	-	68,980	-	68,980
93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) Total	68,980	-	68,980	-	68,980
93.350 National Center for Advancing Translational Sciences					
5 R03 TR004103-02	55,068	-	55,068	55,068	-
Penderia Technologies, Inc - NIH - 31682	3,017	-	3,017	-	3,017
93.350 National Center for Advancing Translational Sciences Total	58,085	-	58,085	55,068	3,017
93.351 Research Infrastructure Programs					
2 P40 OD011021-25	408,865	-	408,865	408,865	-
3 P40 OD011021-24S2	2,318,014	26,997	2,345,011	2,345,011	-
3 R01 OD011116-14S1	-	-	-	-	-
3 R24 OD026591-04	964,882	-	964,882	964,882	-
Louisiana State University - NIH - PO-0000076589 AMEND 4	16,165	-	16,165	-	16,165
93.351 Research Infrastructure Programs Total	3,707,926	26,997	3,734,923	3,718,758	16,165

Schedule of Expenditures of Federal Awards

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Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
93.353 21st Century Cures Act - Beau Biden Cancer Moonshot					
State of Oregon - 1015547-UOFO	48,148	-	48,148	-	48,148
93.353 21st Century Cures Act - Beau Biden Cancer Moonshot Total	48,148	-	48,148	-	48,148
93.393 Cancer Cause and Prevention Research					
3 R01 CA240452-0452	769,095	34,116	803,211	803,211	-
R01CA211224-05	359,200	-	359,200	359,200	-
93.393 Cancer Cause and Prevention Research Total	1,128,295	34,116	1,162,411	1,162,411	-
93.433 ACL National Institute on Disability, Independent Living, and Rehabilitation Research					
90DPHF0003-05	260,754	51,951	312,705	312,705	-
90IFRE0033-03-01	87,446	12,479	99,925	99,925	-
93.433 ACL National Institute on Disability, Independent Living, and Rehabilitation Research Total	348,200	64,430	412,630	412,630	-
93.434 Every Student Succeeds Act/Preschool Development Grants					
Colorado Department of Human Services - USDE - 2217024	52,980	-	52,980	-	52,980
93.434 Every Student Succeeds Act/Preschool Development Grants Total	52,980	-	52,980	-	52,980
93.587 Promote the Survival and Continuing Vitality of Native American Languages					
Tolowa Dee-ni Nation - DHHS - CT-2271-1131	26,655	-	26,655	-	26,655
93.587 Promote the Survival and Continuing Vitality of Native American Languages Total	26,655	-	26,655	-	26,655
93.632 University Centers for Excellence in Developmental Disabilities Education, Research, and Service					
90DDUC0066-05-00	485,474	-	485,474	485,474	-
93.632 University Centers for Excellence in Developmental Disabilities Education, Research, and Service Total	485,474	-	485,474	485,474	-
93.837 Cardiovascular Diseases Research					
1F32HL164021-01	50,420	-	50,420	50,420	-
5 F31 HL158087-03	40,466	-	40,466	40,466	-
5 R01 HL144128-04	308,628	-	308,628	308,628	-
93.837 Cardiovascular Diseases Research Total	399,514	-	399,514	399,514	-
93.838 Lung Diseases Research					
3 R01 HL141249-05S1	252,028	72,156	324,184	324,184	-
93.838 Lung Diseases Research Total	252,028	72,156	324,184	324,184	-
93.846 Arthritis, Musculoskeletal and Skin Diseases Research					
5 F32 AR078002-02	62,809	-	62,809	62,809	-
5 R00 AR070905-05	138,993	-	138,993	138,993	-
5 R01 AR063713-05 REVISED	21,559	-	21,559	21,559	-
5 R01 AR074960-04	234,540	128,796	363,343	363,343	-
5 R01 AR078375-02	162,562	228,571	391,133	391,133	-
5R01AR069297-08	672,455	81,179	753,633	753,633	-
7 R01 AR064200-08	33,858	-	33,858	33,858	-
Emory University - NIH - A741917	54,629	-	54,629	-	54,629
Georgia Institute of Technology - NIH - AWD-002477-G1	10,330	-	10,330	-	10,330
Georgia Institute of Technology - NIH - AWD-101615-G2	1,069	-	1,069	-	1,069
Georgia State University - NIH - SP00015392-01	23,014	-	23,014	-	23,014
Penderia Technologies, Inc - NIH - 29671	45,653	-	45,653	-	45,653
University of Rochester - NIH - SUB00000439/UR FAO GR532938	17,601	-	17,601	-	17,601
93.846 Arthritis, Musculoskeletal and Skin Diseases Research Total	1,479,078	438,546	1,917,624	1,765,328	152,296
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research					
5 F32 DK124033-03	58,291	-	58,291	58,291	-
Baylor College of Medicine - NIH - 7000001515	69,979	-	69,979	-	69,979
Miriam Hospital - NIH - 710-7147209	159,985	-	159,985	-	159,985
University of California San Diego - NIH - KR 705029	33,744	-	33,744	-	33,744
University of Colorado, Denver - NIH - FY16.346.003 AMEND 3	25	-	25	-	25
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research Total	322,024	-	322,024	58,291	263,733
93.853 Extramural Research Programs in the Neurosciences and Neurological Disorders					
1 F31 NS126016-01A1	34,878	-	34,878	34,878	-
1 R01 NS118461-01	699,287	-	699,287	699,287	-
1R21 NS117967-01	115,989	-	115,989	115,989	-
1R21 NS123803-01	102,939	-	102,939	102,939	-
1 R34 NS111669-01 REVISED	352	-	352	352	-
1R01NS123903-01	469,893	-	469,893	469,893	-
1RF1NS127305-01	511,235	-	511,235	511,235	-
3 R01 NS112366-04S1	366,581	-	366,581	366,581	-
3 R01 NS118466-01S1	281,143	-	281,143	281,143	-
3 R01 NS123115-02S1	293,695	74,999	368,693	368,693	-
5 R01 NS105758-05	394,781	-	394,781	394,781	-
5 R01 NS107727-05	245,927	-	245,927	245,927	-
5R00NS114194-04	239,383	-	239,383	239,383	-
5R01NS089729-08	362,382	-	362,382	362,382	-
5R35NS097287-07	519,339	-	519,339	519,339	-
Baylor College of Medicine - NIH - 7000000723 AMEND 5	258,284	-	258,284	-	258,284
Baylor College of Medicine - NIH - 7000001698	468,057	-	468,057	-	468,057
California Institute of Technology - NIH - S459151 AMEND 3	203,837	-	203,837	-	203,837
Duke University - NIH - A034153	311,489	-	311,489	-	311,489
Emory University - NIH - A712945	54,060	-	54,060	-	54,060
Icahn School of Medicine at Mount Sinai - NIH - 0255-E601-4609	10,415	-	10,415	-	10,415
Undivided IO - NIH - 31743	28,241	-	28,241	-	28,241
University of California San Diego - 703865	21,898	-	21,898	-	21,898
University of California, Santa Barbara - NIH - KK2201	113,740	-	113,740	-	113,740
University of Texas at Austin - NIH - UTA20-001074	31,259	-	31,259	-	31,259
93.853 Extramural Research Programs in the Neurosciences and Neurological Disorders Total	6,139,084	74,999	6,214,082	4,712,802	1,501,280
93.855 Allergy and Infectious Diseases Research					
5 F32 AI147565-03	69,526	-	69,526	69,526	-
5 K99 AI148587-02	222	-	222	222	-
93.855 Allergy and Infectious Diseases Research Total	69,748	-	69,748	69,748	-
93.859 Biomedical Research and Research Training					
1 F32 GM146484-01	67,549	-	67,549	67,549	-
1 R01 GM144507-01A1	17,484	13,295	30,778	30,778	-
1 R01 GM146114-01	430,413	-	430,413	430,413	-
1 R35 GM147229-01	116,256	-	116,256	116,256	-
1 R35 GM148253-01	18,854	-	18,854	18,854	-
1F31GM149175-01	29,201	-	29,201	29,201	-
1F32GM146402-01A1	22,741	-	22,741	22,741	-
1K99GM147601-01A1	52,318	-	52,318	52,318	-
1R01GM149999-01	65,079	-	65,079	65,079	-
2R01GM113030-07S1	342,073	-	342,073	342,073	-
3 R01 GM049869-24S1	1,005	-	1,005	1,005	-
3 R01 GM143406-02S1	349,924	-	349,924	349,924	-
3 R35 GM127092-05	303,824	-	303,824	303,824	-
3 R35 GM128890-05S1	468,954	-	468,954	468,954	-
3F31GM139343-02S1	19,037	-	19,037	19,037	-
3P01GM125576-05S1	1,292,650	-	1,292,650	1,292,650	-
3T32GM007413-45	365,923	-	365,923	365,923	-
5 F32 GM134705-03	11,370	-	11,370	11,370	-
5 F32 GM139372-02	1,305	-	1,305	1,305	-
5 R00 GM120457-05 REVISED	136,232	-	136,232	136,232	-
5 R01 GM015792-56	498,080	-	498,080	498,080	-
5 R01 GM087398-10	113,036	-	113,036	113,036	-
5 R01 GM117140-05	75	-	75	75	-
5 R01 GM124195-05	210,665	-	210,665	210,665	-
5 R01 GM129242-05	149,902	-	149,902	149,902	-
5 R21 GM129590-02 REVISED	8,241	-	8,241	8,241	-
5 R35 GM127142-05	363,506	-	363,506	363,506	-
5 R35 GM131749-04	567,609	-	567,609	567,609	-
5 R35 GM139635-03	350,282	-	350,282	350,282	-
5 R35 GM142949-02	482,376	-	482,376	482,376	-

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Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
5 R35 GM143125-02	358,786	-	358,786	358,786	-
5F32GM140712-02	70,451	-	70,451	70,451	-
5R01GM129576-04	277,508	-	277,508	277,508	-
5R35GM131838-04	389,881	-	389,881	389,881	-
5R35GM133652-04	427,057	-	427,057	427,057	-
5R35GM136319-04	721,669	-	721,669	721,669	-
5R35GM147507-02	296,768	-	296,768	296,768	-
5T32GM007759-43	464	-	464	464	-
Fred Hutchinson Cancer Center - NIH - 0001110030	33,666	-	33,666	-	33,666
State of Oregon - 1018661_UOFO	26,687	-	26,687	-	26,687
University of Wisconsin-Madison - NIH - 0000001412	38,770	-	38,770	-	38,770
93.859 Biomedical Research and Research Training Total	9,497,671	13,295	9,510,965	9,411,842	99,123
93.865 Child Health and Human Development Extramural Research					
1 F31 HD105435-01A1	45,034	-	45,034	45,034	-
1 R01 HD108887-01	423,704	-	423,704	423,704	-
1F31HD108945-01	46,453	-	46,453	46,453	-
1F32HD105344-01A1	63,023	-	63,023	63,023	-
1K99HD109505-01	131,026	-	131,026	131,026	-
1R03HD110785-01	24,665	-	24,665	24,665	-
5 F31 HD103459-03	45,090	-	45,090	45,090	-
5 F32 HD102182-03	58,231	-	58,231	58,231	-
5 R01 HD087452-05 REVISED	81,419	-	81,419	81,419	-
5 R01 HD093667-05	284,251	85,688	369,938	369,938	-
5 R25 HD070817-09 REVISED	59,682	-	59,682	59,682	-
5 T32 HD007348-33	269,310	-	269,310	269,310	-
5R01HD0027056-31	244,319	-	244,319	244,319	-
5R01HD094831-05	284,773	-	284,773	284,773	-
5R21HD094661-02 REVISED	44	-	44	44	-
Center for Innovative Public Health Research - NIH - Child Health and Human Development Extramural Research	43,493	-	43,493	-	43,493
Florida State University - NIH - R1989/R2042/R2501/R2724/R2909	6,547	-	6,547	-	6,547
New York University - NIH - F0998-27 AMEND 3	3,804	-	3,804	-	3,804
R03 HD101619-02	53,831	-	53,831	53,831	-
Rhode Island Hospital - NIH - T137504 AMEND 3	13,835	-	13,835	-	13,835
State of Oregon - 1020065_UOFO	63,740	-	63,740	-	63,740
University of California, Los Angeles - NIH - 2000 G XC520 AMEND 4	77,594	-	77,594	-	77,594
University of Iowa - NIH - S02418-01	29,614	-	29,614	-	29,614
University of Texas at Austin - NIH - UTA20-000993	373,809	-	373,809	-	373,809
93.865 Child Health and Human Development Extramural Research Total	2,727,291	85,688	2,812,978	2,200,542	612,436
93.866 Aging Research					
1 R01 AG077681-01	577,915	-	577,915	577,915	-
1 R03 AG070789-02	74,006	-	74,006	74,006	-
1 R21 AG066051-01	101,127	-	101,127	101,127	-
2U01AG045829-09	447,008	-	447,008	447,008	-
2U24AG056052-07	178,071	-	178,071	178,071	-
5 R01 AG064016-04S2	273,806	90,846	364,652	364,652	-
5 R21 AG072692-03	53,279	-	53,279	53,279	-
5 R21 AG075648-02	100,817	36,042	136,859	136,859	-
5 U01 AG045829-08	24,140	-	24,140	24,140	-
5R01AG072805-03	461,206	-	461,206	461,206	-
R01 AG056436-05	148,514	96,147	244,661	244,661	-
U24AG056052-06	5,179	-	5,179	5,179	-
University of Colorado Boulder - NIH - 1562123	30,835	-	30,835	-	30,835
University of Pennsylvania - NIH - S75059 AMEND 3	184,956	-	184,956	-	184,956
93.866 Aging Research Total	2,660,859	223,035	2,883,894	2,668,103	215,791
93.867 Vision Research					
5 R21 EY032708-02	96,977	-	96,977	96,977	-
State of Oregon - 1019270_UOFO	72,362	-	72,362	-	72,362
SVision LLC - NIH - 29582	-	-	-	-	-
University of Utah - NIH - 10045675-OREGON/U000275421	1,394	-	1,394	-	1,394
University of Virginia - NIH - GB10976.P0H2373074	38,094	-	38,094	-	38,094
93.867 Vision Research Total	208,827	-	208,827	96,977	111,850
93.879 National Library of Medicine					
Florida State University - NIH - National Library of Medicine	32,949	-	32,949	-	32,949
93.879 National Library of Medicine Total	32,949	-	32,949	-	32,949
Department of Health and Human Services Total	48,295,864	3,646,886	51,942,746	45,308,216	6,634,530
Department of Homeland Security					
97.039 Hazard Mitigation Grant					
OMD-Office of Emergency Management - FEMA - HMGP-PF-FM-5327-07-R-OR	349,087	-	349,087	-	349,087
97.039 Hazard Mitigation Grant Total	349,087	-	349,087	-	349,087
Department of Homeland Security Total	349,087	-	349,087	-	349,087
Department of Justice					
16.560 National Institute of Justice Research, Evaluation, and Development Project Grants					
2020-JX-FX-0003	183,789	43,025	226,814	226,814	-
Vanderbilt University - U.S. Department of Justice - UNIV59814 AMEND 6	84,151	-	84,151	-	84,151
16.560 National Institute of Justice Research, Evaluation, and Development Project Grants Total	267,940	43,025	310,965	226,814	84,151
Department of Justice Total	267,940	43,025	310,965	226,814	84,151
Department of State					
19.401 Academic Exchange Programs - Scholars					
IMéRA Aix-Marseille - IIE - DOS - Academic Exchange Programs - Scholars	9,950	-	9,950	-	9,950
19.401 Academic Exchange Programs - Scholars Total	9,950	-	9,950	-	9,950
Department of State Total	9,950	-	9,950	-	9,950
Department of The Interior					
15.156 Tribal Climate Resilience					
Affiliated Tribes of Northwest Indians - DOI/BIA - 23406 AMEND 7	31,869	-	31,869	-	31,869
15.156 Tribal Climate Resilience Total	31,869	-	31,869	-	31,869
15.228 BLM Fuels Management and Community Fire Assistance Program Activities					
L22AC00265	215,366	-	215,366	215,366	-
University of Nevada, Reno - BLM - UNR-18-30 AMEND 5	119,199	-	119,199	-	119,199
15.228 BLM Fuels Management and Community Fire Assistance Program Activities Total	334,565	-	334,565	215,366	119,199
15.664 Fish and Wildlife Coordination and Assistance					
State of Oregon - 157-22	46,619	-	46,619	-	46,619
15.664 Fish and Wildlife Coordination and Assistance Total	46,619	-	46,619	-	46,619
15.807 Earthquake Hazards Program Assistance					
DARE BALDWIN	107,469	-	107,469	107,469	-
Earthquake Hazards Program Assistance	22,140	-	22,140	22,140	-
G21AP10011-02	3,688	-	3,688	3,688	-
G22AP00010-00	44,775	-	44,775	44,775	-
G22AP00019-01	25,157	-	25,157	25,157	-
G22AP00299	93,159	-	93,159	93,159	-
G23AP00048-00	23,452	-	23,452	23,452	-
15.807 Earthquake Hazards Program Assistance Total	319,840	-	319,840	319,840	-
15.808 U. S. Geological Survey Research and Data Collection					
140G0321P0154	4,680	-	4,680	4,680	-
140G0322P0079	7,200	-	7,200	7,200	-
G21AC10526-02	1,556,256	-	1,556,256	1,556,256	-
15.808 U. S. Geological Survey Research and Data Collection Total	1,568,136	-	1,568,136	1,568,136	-
15.810 National Cooperative Geologic Mapping					
G21AC10437-00	8,458	-	8,458	8,458	-
15.810 National Cooperative Geologic Mapping Total	8,458	-	8,458	8,458	-
15.945 Cooperative Research and Training Programs - Resources of the National Park System					
P16AC01561 MOD 3	11,918	-	11,918	11,918	-
P21AC11526-01	20,740	-	20,740	-	20,740

Schedule of Expenditures of Federal Awards

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Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
P21AC12011-00	40,757	-	40,757	40,757	-
P21AC12013-00	45,003	-	45,003	45,003	-
P22AC00367-00	141,453	-	141,453	141,453	-
P22AC00831	13,563	-	13,563	13,563	-
P22AC01373-00	49,334	-	49,334	49,334	-
P22AC01532-00	2,476	-	2,476	2,476	-
15.945 Cooperative Research and Training Programs – Resources of the National Park System Total	325,244	-	325,244	325,244	-
Department of The Interior Total	2,634,731	-	2,634,731	2,437,044	197,687
Department of Transportation					
20.215 Highway Training and Education					
693JJ2345034	8,500	-	8,500	8,500	-
20.215 Highway Training and Education Total	8,500	-	8,500	8,500	-
20.701 University Transportation Centers Program					
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-09 REVISED	2,545	-	2,545	-	2,545
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-15	1,637	-	1,637	-	1,637
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-18 REVISED	4,862	-	4,862	-	4,862
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-33	4,668	-	4,668	-	4,668
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-34	55,376	-	55,376	-	55,376
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-35	1,413	-	1,413	-	1,413
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-36	16,966	-	16,966	-	16,966
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-38	70,109	-	70,109	-	70,109
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-40	8,874	-	8,874	-	8,874
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-41	25,000	-	25,000	-	25,000
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-42	26,368	-	26,368	-	26,368
20.701 University Transportation Centers Program Total	217,818	-	217,818	-	217,818
Department of Transportation Total	226,318	-	226,318	8,500	217,818
Federal Council on the Arts and the Humanities					
45.024 Promotion of the Arts Grants to Organizations and Individuals					
1888064-42	18,109	-	18,109	18,109	-
45.024 Promotion of the Arts Grants to Organizations and Individuals Total	18,109	-	18,109	18,109	-
45.149 Promotion of the Humanities Division of Preservation and Access					
ZPA-283883-22	101,903	-	101,903	101,903	-
45.149 Promotion of the Humanities Division of Preservation and Access Total	101,903	-	101,903	101,903	-
Federal Council on the Arts and the Humanities Total	120,012	-	120,012	120,012	-
National Aeronautics and Space Administration					
43.001 Science					
80NSSC19K0360	122,461	-	122,461	122,461	-
80NSSC19K0741 MOD 2	54,254	26,747	81,002	81,002	-
80NSSC19K1104 MOD P00008	53,061	192,007	245,067	245,067	-
80NSSC21K0841	170,261	-	170,261	170,261	-
80NSSC21K0920 MOD 3	110,791	-	110,791	110,791	-
80NSSC21K1594	45,770	-	45,770	45,770	-
80NSSC21K1973	97,903	-	97,903	97,903	-
80NSSC22K0458	42,814	-	42,814	42,814	-
80NSSC22K0787 P00002	104,272	-	104,272	104,272	-
80NSSC22K1367	41,830	-	41,830	41,830	-
80NSSC23K0716	1,720	-	1,720	1,720	-
80NSSC23K0717	1,529	-	1,529	1,529	-
Case Western Reserve University - NASA - RES514304 AMEND 3	37,417	-	37,417	-	37,417
Jet Propulsion Laboratory - NASA - 1681342	35,667	-	35,667	-	35,667
Johns Hopkins University - NASA - JPL - 148778 MOD #10	15,232	-	15,232	-	15,232
Michigan Technological University - NASA - 191105724 AMEND 2	124,732	-	124,732	-	124,732
University of Colorado Boulder - NASA - 1561169	43,239	-	43,239	-	43,239
University of Massachusetts Amherst-NASA - 31962 AMEND 1	17,145	-	17,145	-	17,145
University of Washington - NASA - UWSC14036	11,373	-	11,373	-	11,373
43.001 Science Total	1,131,471	218,754	1,350,225	1,065,420	284,805
43.003 Exploration					
Wyle Laboratories, Inc. - NASA - T73067 MOD 12 AND 13	33,046	-	33,046	-	33,046
43.003 Exploration Total	33,046	-	33,046	-	33,046
43.012 Space Technology					
80NSSC22K0262	159,990	23,340	183,331	183,331	-
43.012 Space Technology Total	159,990	23,340	183,331	183,331	-
National Aeronautics and Space Administration Total	1,324,507	242,094	1,566,602	1,248,751	317,851
National Science Foundation					
47.041 Engineering					
1804218-CBET	1,054	68,999	70,053	70,053	-
2128671-CMMI	149,763	-	149,763	149,763	-
2137880-CBET	129,981	-	129,981	129,981	-
2141201-TI	129,386	-	129,386	129,386	-
85251 MOD 4	58,005	-	58,005	58,005	-
Georgia Institute of Technology - NSF - AWD-101645-G8/RJ375-G8 AMEND 6	151,105	-	151,105	-	151,105
University of Arizona - NSF - 589475	130,702	-	130,702	-	130,702
University of Arkansas - NSF - UA2022-299	49,588	-	49,588	-	49,588
47.041 Engineering Total	799,584	68,999	868,583	537,188	331,395
47.049 Mathematical and Physical Sciences					
1553032-DMS AMEND 5	30,385	-	30,385	30,385	-
1565780-CHE AMEND 2	1,487	-	1,487	1,487	-
1609926-CHE	39	-	39	39	-
1659346-CHE	24,252	-	24,252	24,252	-
1665466-CHE AMEND 4	26,096	-	26,096	26,096	-
1707427-PHY	6,587	-	6,587	6,587	-
1751281	86,821	-	86,821	86,821	-
1752120-CHE AMEND 4	117,005	-	117,005	117,005	-
1752994-CHE AMEND 1	144,673	-	144,673	144,673	-
1800498-DMS	29,747	-	29,747	29,747	-
1808791-CHE	9,514	-	9,514	9,514	-
1810893-DMS AMEND 2	2,051	-	2,051	2,051	-
1820789-PHY	98,510	-	98,510	98,510	-
1839216-PHY AMEND 3	172,803	-	172,803	172,803	-
1902213-DMS	7,672	-	7,672	7,672	-
1904721-DMS	16,497	-	16,497	16,497	-
1912604-PHY AMEND 2	1,171	-	1,171	1,171	-
1944826-PHY	93,831	-	93,831	93,831	-
1949900-CHE	84,427	-	84,427	84,427	-
1953931-DMS	63,447	-	63,447	63,447	-
1954050-DMS	63,678	-	63,678	63,678	-
1954389-CHE	203,669	-	203,669	203,669	-
1954600-DMS	62,742	-	62,742	62,742	-
1955106-CHE	248,216	-	248,216	248,216	-
1956395-DMS	76,896	-	76,896	76,896	-
1956403-DMR	177,563	-	177,563	177,563	-
2001224-DMS	91,162	-	91,162	91,162	-
2001281-DMS	52,940	-	52,940	52,940	-
2003074-DMR	68,901	-	68,901	68,901	-
2003526-CHE	102,493	-	102,493	102,493	-
2003928-CHE	205,074	-	205,074	205,074	-
2004150-CHE	143,796	-	143,796	143,796	-
2012191-PHY	69,332	-	69,332	69,332	-
2012524-PHY	142,889	-	142,889	142,889	-
2034277-CHE	66,628	-	66,628	66,628	-
2039316-DMS	243,661	-	243,661	243,661	-
2041809-PHY	448	-	448	448	-

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Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
2053243-DMS	110,974	-	110,974	110,974	-
2055771-DMS	61,767	-	61,767	61,767	-
2100175-DMS	57,265	-	57,265	57,265	-
2101783-DMS	79,160	-	79,160	79,160	-
2101791-DMS	122,645	-	122,645	122,645	-
2102013-CHE	35,530	-	35,530	35,530	-
2102567-CHE	234,093	-	234,093	234,093	-
2104177-DMR	99,093	-	99,093	99,093	-
2105400-DMR	112,185	-	112,185	112,185	-
2107425-CHE	113,728	-	113,728	113,728	-
2107602-CHE	98,780	-	98,780	98,780	-
2109255-CHE	208,066	-	208,066	208,066	-
2110636-PHY	52,031	-	52,031	52,031	-
2110929-PHY	57,859	-	57,859	57,859	-
2112900-PHY	101,310	-	101,310	101,310	-
2114430-DMR	183,129	-	183,129	183,129	-
2117614-CHE	6,745	-	6,745	6,745	-
2138068-OMA	287,418	286,818	574,236	574,236	-
2145766	72,453	-	72,453	-	-
2146528-PHY	104,438	-	104,438	104,438	-
2154999	123,043	-	123,043	123,043	-
2201387-DMS	68,298	-	68,298	68,298	-
2204214	106,109	-	106,109	106,109	-
2207535-PHY	203,487	-	203,487	203,487	-
2207713-PHY	85,040	-	85,040	85,040	-
2207767-PHY	1,136	-	1,136	1,136	-
2219512-DMR	77,135	-	77,135	77,135	-
2221599-CHE	72,933	92,629	165,561	165,561	-
2237240	45,483	-	45,483	45,483	-
2237345-CHE	13,964	-	13,964	13,964	-
2238379-CHE	8,759	-	8,759	8,759	-
2308628-CBET	32,465	-	32,465	32,465	-
2314082-DMS	5,122	-	5,122	5,122	-
2325340 -DMR	7,029	-	7,029	-	-
California Institute of Technology - C2100205-V1 MOD 1	108,806	-	108,806	-	108,806
CHE -2204123	153,395	-	153,395	153,395	-
Columbia University in the City of New York - NSF - 25, 26, 36(GG016228)	164,061	-	164,061	-	164,061
eSPIN Technologies, Inc. - DOE - 2022-01	42,815	-	42,815	-	42,815
University of Chicago - NSF - AWD102358(SUB000000613)	34,105	-	34,105	-	34,105
University of Colorado at Boulder - NSF - 1559524 AMEND 4	198,593	-	198,593	-	198,593
University of Illinois at Urbana-Champaign - NSF - 097001-17602 AMEND 3	164,132	-	164,132	-	164,132
University of Notre Dame - National Science Foundation - Mathematical and Physical Sciences	510	-	510	-	510
47.049 Mathematical and Physical Sciences Total	6,952,192	379,447	7,331,638	6,618,616	713,022
47.050 Geosciences					
1552232-PLR AMEND 3	58	-	58	58	-
1636815-EAR AMEND 4	39,827	-	39,827	39,827	-
1659447-OCE	14,440	-	14,440	14,440	-
1663834 AMEND 1	24,843	-	24,843	24,843	-
1737145-OCE	62,844	-	62,844	62,844	-
1744570-OPP AMEND 1	22,737	-	22,737	22,737	-
1749183-EAR	66,356	-	66,356	66,356	-
1753470-EAR	27,255	-	27,255	27,255	-
1822977-EAR	39,678	-	39,678	39,678	-
1833420-EAR	41,747	-	41,747	41,747	-
1834959-EAR	29,653	-	29,653	29,653	-
1848302-EAR AMEND 5	86,042	-	86,042	86,042	-
1848554-EAR AMEND 4	59,503	-	59,503	59,503	-
1851383-OCE	199,272	-	199,272	199,272	-
1851537-OCE	151,358	-	151,358	151,358	-
1925560-EAR	77,795	-	77,795	77,795	-
1926025-EAR	804	-	804	804	-
1928197-OCE AMEND 3	67,400	-	67,400	67,400	-
1940994-EAR	72,326	-	72,326	72,326	-
1946426-EAR	65,370	-	65,370	65,370	-
1948340-EAR AMEND 2	19,881	-	19,881	19,881	-
1948961-OCE	808	-	808	808	-
1949219-EAR AMEND 1	42,382	-	42,382	42,382	-
1950520-OCE	43,720	-	43,720	43,720	-
2020049-EAR	12,823	-	12,823	12,823	-
2023338-OCE	108,804	-	108,804	108,804	-
2024510-EAR	123,044	-	123,044	123,044	-
2036980-EAR	57,663	-	57,663	57,663	-
2043066-EAR	84,802	-	84,802	84,802	-
2053372-EAR	85,036	-	85,036	85,036	-
2120872-EAR	63,679	-	63,679	63,679	-
2123211-EAR	74,775	-	74,775	74,775	-
2125408-OCE	65,208	-	65,208	65,208	-
2127244	63,492	-	63,492	63,492	-
2136934	105,562	-	105,562	105,562	-
2240044-EAR	50,170	-	50,170	50,170	-
Oregon State University - S19744-A AMEND 7	7,268	-	7,268	-	7,268
Oregon State University - S2295C-A	173,558	-	173,558	-	173,558
Sitka Sound Science Center - 2023UO - 01	104,129	-	104,129	-	104,129
Univ of Southern California - 104714821 AMEND 6	24,932	-	24,932	-	24,932
University Corp for Atmospheric Research - NSF - SUBAWD002257	19,081	-	19,081	-	19,081
University of California, Berkeley - NSF - 00010881	22,544	-	22,544	-	22,544
47.050 Geosciences Total	2,502,669	-	2,502,669	2,151,157	351,512
47.070 Computer and Information Science and Engineering					
1564348-CNS AMEND 1	2,100	-	2,100	2,100	-
1619036-IIS AMEND 2	5,515	-	5,515	5,515	-
1743195-CNS AMEND 1	338,575	-	338,575	338,575	-
1747798-CNS AMEND 5	110,965	-	110,965	110,965	-
1748615-IIS AMEND 3	116,172	-	116,172	116,172	-
1835661-OAC	77,178	-	77,178	77,178	-
1837286-CNS	5,607	-	5,607	5,607	-
1933086-CCF	58	-	58	58	-
2024926-IIS	167,033	-	167,033	167,033	-
2029309-OAC AMEND 3	798,772	-	798,772	798,772	-
2031168-CNS	48,637	-	48,637	48,637	-
2047719-CNS	43,520	-	43,520	43,520	-
2104115-OAC	209,061	-	209,061	209,061	-
2119047	35,312	-	35,312	35,312	-
2126281	118,218	104,698	222,916	222,916	-
2132651	26,433	-	26,433	26,433	-
2137975-CNS	33,284	-	33,284	33,284	-
2145813	72,064	-	72,064	72,064	-
2212590-CNS	84,116	-	84,116	84,116	-
2227189	45,000	-	45,000	45,000	-
Computing Research Association - NSF - 2021CIF-UOREGON-64	151,774	-	151,774	-	151,774
Oregon State University - S2191A-A	110,315	-	110,315	-	110,315
R1340060	13,501	-	13,501	13,501	-
RAND Corporation - NSF - 9920180109/SCON-00000141 #3	16,293	-	16,293	-	16,293

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State of Oregon - 100031/207H00592 AMEND 1	2,834	-	2,834	-	2,834
State of Oregon - 100219	60,716	-	60,716	-	60,716
University of California San Diego - NSF - KR 704659	135,669	-	135,669	-	135,669
University of California San Diego - NSF - KR 704718	244,854	-	244,854	-	244,854
47.070 Computer and Information Science and Engineering Total	3,073,576	104,698	3,178,274	2,455,819	722,455
47.074 Biological Sciences					
1340847-EF AMEND 2	252	-	252	252	-
1614606-MCB	47,791	-	47,791	47,791	-
1758947-IOS	31,527	-	31,527	31,527	-
1759821-DBI	10,842	-	10,842	10,842	-
1818490-DEB AMEND 2	141,222	-	141,222	141,222	-
1844963-DEB	160,133	-	160,133	160,133	-
1856363-DEB	38,638	-	38,638	38,638	-
1922866-DEB	92,453	200,897	293,350	293,350	-
2009075-DEB AMEND 1	67,395	-	67,395	67,395	-
2015301-IOS	427,356	-	427,356	427,356	-
2025483-EF	5,877	-	5,877	5,877	-
2034758-MCB	293,309	-	293,309	293,309	-
2047239-DEB	89,286	30,480	119,767	119,767	-
2048060-MCB	151,390	-	151,390	151,390	-
2051242-DEB	174,007	-	174,007	174,007	-
2052555-IOS	157,839	-	157,839	157,839	-
2106130	139,314	-	139,314	139,314	-
2125586-DEB	81,528	-	81,528	81,528	-
2131816-DEB	52,367	-	52,367	52,367	-
2135169-DBI	87,060	-	87,060	87,060	-
2228394-DBI	1,746	-	1,746	1,746	-
2325466	1,073	-	1,073	1,073	-
Columbia University in the City of New York - NSF - 2(GG016822-01) AMEND 2	241,491	-	241,491	-	241,491
National Science Foundation - 3004976738 AMEND 5	7,545	-	7,545	-	7,545
47.074 Biological Sciences Total	2,501,441	231,377	2,732,819	2,483,783	249,036
47.075 Social, Behavioral, and Economic Sciences					
1500674-BCS AMEND 4	28,176	7,374	35,550	35,550	-
1500714-BCS AMEND #5	13,042	-	13,042	13,042	-
1655038-SES	15,734	-	15,734	15,734	-
1661157-SMA	308	-	308	308	-
1734166-BCS AMEND 3	3,134	-	3,134	3,134	-
1734264-BCS	1,948	-	1,948	1,948	-
1752921-BCS AMEND 6	88,019	-	88,019	88,019	-
1844715-SES AMEND 5	54,651	-	54,651	54,651	-
1853840-BCS	77,393	-	77,393	77,393	-
1918748-SES	41,077	-	41,077	41,077	-
1919290-SES	22,661	-	22,661	22,661	-
1934253-BCS	8,679	14,276	22,955	22,955	-
1945809-BCS	564	-	564	564	-
1945914-BCS	2,736	-	2,736	2,736	-
1947134-SES	9,191	-	9,191	9,191	-
1947890-007	21,810	-	21,810	21,810	-
2016999-BCS	3,515	-	3,515	3,515	-
2017285-BCS	150	-	150	150	-
2017651-SES	226,823	-	226,823	226,823	-
2032914-SMA	-	22,122	22,122	22,122	-
2048220	44,320	-	44,320	44,320	-
2050429-SMA	114,675	-	114,675	114,675	-
2117665-BCS	874	-	874	874	-
2120712-BCS	178,691	-	178,691	178,691	-
2128746-SES	139,611	-	139,611	139,611	-
2132412-BCS	19,050	-	19,050	19,050	-
2148332-BCS	47,582	5,425	53,006	53,006	-
2215690-BCS	23,625	-	23,625	23,625	-
2217961 - BCS	86,839	-	86,839	86,839	-
2232056-BCS	3,963	-	3,963	3,963	-
New York University - NSF - F1487-01	17,968	-	17,968	-	17,968
Pennsylvania State University - NSF - S001389-NSF AMEND 2	23,850	-	23,850	-	23,850
University of Colorado Denver - NSF - FY21.1083.002	28,020	-	28,020	-	28,020
University of North Texas - NSF - GF30096-1	3,024	-	3,024	-	3,024
University of Tennessee Knoxville - NSF - Social, Behavioral, and Economic Sciences	1,334	-	1,334	-	1,334
47.075 Social, Behavioral, and Economic Sciences Total	1,353,037	49,197	1,402,233	1,328,037	74,196
47.076 Education and Human Resources					
1657015-DRL AMEND 3	21,458	-	21,458	21,458	-
2032226-DRL	5,347	19,832	25,179	25,179	-
2105090 OPP-2015090-001	55,925	-	55,925	55,925	-
Howard University - NSF - GRT000352 -100010739	36,347	-	36,347	-	36,347
Vanderbilt University-National Science Foundation - OSA000000038	93,927	-	93,927	-	93,927
47.076 Education and Human Resources Total	213,004	19,832	232,836	102,562	130,274
47.076 STEM Education (formerly Education and Human Resources)					
1660724-DUE	178,044	-	178,044	178,044	-
1748954-DRL	411,813	52,992	464,805	464,805	-
1759442-DRL	69,350	54,462	123,812	123,812	-
1821277-DUE	90,522	-	90,522	90,522	-
1842486-DGE AMEND 9	932,226	-	932,226	932,226	-
2022168-DGE	514,470	69,164	583,634	583,634	-
2101308-DRL	411,960	66,266	478,227	478,227	-
2149256	10,930	-	10,930	10,930	-
2151160-DUE	114,428	-	114,428	114,428	-
2215692	7,675	784,590	792,265	792,265	-
2221549-DUE	124,231	41,153	165,384	165,384	-
2230997-DUE	149,189	182,181	331,370	331,370	-
2236419 - DGE	129,167	-	129,167	129,167	-
2309657-DUE	173,949	-	173,949	173,949	-
DUE-2313440	111,195	27,248	138,443	138,443	-
Duke University - NSF - 333-2801 A1	156,834	-	156,834	-	156,834
University of Texas at Austin - NSF - UTA20-000860 AMEND 2	277,330	-	277,330	-	277,330
Woods Hole Oceanographic Institution - 81575100	36,279	-	36,279	-	36,279
47.076 STEM Education (formerly Education and Human Resources) Total	3,899,592	1,278,056	5,177,649	4,707,206	470,443
47.078 Polar Programs					
1203868-ARC AMEND 8	21,884	-	21,884	21,884	-
2012468-OPP	18,474	-	18,474	18,474	-
2023269-OPP	54,591	-	54,591	54,591	-
2054713-OPP	28,345	-	28,345	28,345	-
2100293-OPP	46,174	-	46,174	46,174	-
47.078 Polar Programs Total	169,468	-	169,468	169,468	-
47.079 Office of International Science and Engineering					
2020447-OISE	130,973	-	130,973	130,973	-
47.079 Office of International Science and Engineering Total	130,973	-	130,973	130,973	-
47.084 NSF Technology, Innovation, and Partnerships					
2302937	3,555	-	3,555	3,555	-
47.084 NSF Technology, Innovation, and Partnerships Total	3,555	-	3,555	3,555	-
National Science Foundation Total	21,599,091	2,131,606	23,730,697	20,688,364	3,042,333
Research and Development Cluster Total	92,008,470	10,172,869	102,181,334	84,377,222	17,804,112

Schedule of Expenditures of Federal Awards

For the Year Ended June 30, 2023

Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Child Care and Development Fund Cluster (CCDF)					
Department of Health and Human Services					
93.575 Child Care and Development Block Grant					
State of Oregon	95,531	-	95,531	-	95,531
93.575 Child Care and Development Block Grant Total	95,531	-	95,531	-	95,531
Department of Health and Human Services Total	95,531	-	95,531	-	95,531
Child Care and Development Fund Cluster (CCDF) Total	95,531	-	95,531	-	95,531
Economic Development Cluster					
Department of Commerce					
11.307 Economic Adjustment Assistance					
07-79-07906	79,328	-	79,328	79,328	-
07-79-07907	52,759	-	52,759	52,759	-
ED20SEA3070042	9,807	-	9,807	9,807	-
Eugene Area Chamber of Commerce - USDC	101,126	-	101,126	-	101,126
Oregon Department of Land Conservation and Development - EDA	24,448	-	24,448	-	24,448
Port of Portland - EDA	11,418	-	11,418	-	11,418
11.307 Economic Adjustment Assistance Total	278,886	-	278,886	141,894	136,992
Department of Commerce Total	278,886	-	278,886	141,894	136,992
Economic Development Cluster Total	278,886	-	278,886	141,894	136,992
Fish and Wildlife Cluster					
Department of The Interior					
15.605 Sport Fish Restoration					
Sport Fish Restoration	57,308	-	57,308	-	57,308
15.605 Sport Fish Restoration Total	57,308	-	57,308	-	57,308
Department of The Interior Total	57,308	-	57,308	-	57,308
Fish and Wildlife Cluster Total	57,308	-	57,308	-	57,308
Head Start Cluster					
Department of Health and Human Services					
93.600 Head Start					
Head Start of Lane County - DHHS	5,897	-	5,897	-	5,897
93.600 Head Start Total	5,897	-	5,897	-	5,897
Department of Health and Human Services Total	5,897	-	5,897	-	5,897
Head Start Cluster Total	5,897	-	5,897	-	5,897
Medicaid Cluster					
Department of Health and Human Services					
93.778 Medical Assistance Program					
#057221	394,258	-	394,258	-	394,258
93.778 Medical Assistance Program Total	394,258	-	394,258	-	394,258
Department of Health and Human Services Total	394,258	-	394,258	-	394,258
Medicaid Cluster Total	394,258	-	394,258	-	394,258
Special Education Cluster (IDEA)					
Department of Education					
84.027 Special Education Grants to States					
C200520	343	-	343	343	-
State of Oregon - 13005	321,838	-	321,838	-	321,838
State of Oregon - 13882	518,680	-	518,680	-	518,680
State of Oregon - 22077	259,559	-	259,559	-	259,559
State of Oregon - 23654	158,062	-	158,062	-	158,062
Virginia Department of Education - USDE - 7.13.PR9218984-2020	504,932	-	504,932	-	504,932
84.027 Special Education Grants to States Total	1,763,414	-	1,763,414	343	1,763,071
84.027A Special Education -Grants to States					
#25044	1,147,267	-	1,147,267	-	1,147,267
84.027A Special Education -Grants to States Total	1,147,267	-	1,147,267	-	1,147,267
84.027X Special Education-Preschool Grants					
#25044	261,455	-	261,455	-	261,455
84.027X Special Education-Preschool Grants Total	261,455	-	261,455	-	261,455
84.173 Special Education Preschool Grants					
Lane Education Service District - ODE - USDE - 29519 & 29988	10,001	-	10,001	-	10,001
State of Oregon - 11217 AMEND #3	722,042	-	722,042	-	722,042
84.173 Special Education Preschool Grants Total	732,043	-	732,043	-	732,043
84.173A Special Education-Preschool Grants					
#25044	222,332	-	222,332	-	222,332
84.173A Special Education-Preschool Grants Total	222,332	-	222,332	-	222,332
84.173X Special Education-Preschool Grants					
#25044	113,238	-	113,238	-	113,238
84.173X Special Education-Preschool Grants Total	113,238	-	113,238	-	113,238
Department of Education Total	4,239,749	-	4,239,749	343	4,239,406
Special Education Cluster (IDEA) Total	4,239,749	-	4,239,749	343	4,239,406
TRIO Cluster					
Department of Education					
84.042 TRIO Student Support Services					
P042A200222-22	605,470	-	605,470	605,470	-
84.042 TRIO Student Support Services Total	605,470	-	605,470	605,470	-
84.217 TRIO McNair Post-Baccalaureate Achievement					
P217A170096-20 ACTION 9	47,504	-	47,504	47,504	-
P217A220160	159,656	-	159,656	159,656	-
84.217 TRIO McNair Post-Baccalaureate Achievement Total	207,160	-	207,160	207,160	-
Department of Education Total	812,630	-	812,630	812,630	-
TRIO Cluster Total	812,630	-	812,630	812,630	-
Other Clusters					
Corporation for National and Community Service					
94.006 AmeriCorps					
Higher Ed Coordinating Commission - CNCS - 19-034C AMEND 1	49,197	-	49,197	-	49,197
State of Oregon - 20-094I-001	10,098	-	10,098	-	10,098
State of Oregon - 21-097BG	501,398	-	501,398	-	501,398
94.006 AmeriCorps Total	560,693	-	560,693	-	560,693
Corporation for National and Community Service Total	560,693	-	560,693	-	560,693
Department of Agriculture					
10.001 Agricultural Research Basic and Applied Research					
Oregon State University - R0833A-B	7,116	-	7,116	-	7,116
10.001 Agricultural Research Basic and Applied Research Total	7,116	-	7,116	-	7,116
10.652 Forestry Research					
19-CS-1106200-018 MOD 3	12,025	-	12,025	12,025	-
22-CS-11132400-202	3,641	-	3,641	3,641	-
10.652 Forestry Research Total	15,666	-	15,666	15,666	-
10.674 Wood Utilization Assistance					
19-DG-11062765-736 MOD 1	3,135	-	3,135	3,135	-
20-11062765-736	18,181	-	18,181	18,181	-
20-DG-11062765-737	-	58,488	58,488	58,488	-
Waechter Architecture - USDA - 32031	29,999	-	29,999	-	29,999
10.674 Wood Utilization Assistance Total	51,315	58,488	109,803	79,804	29,999
10.868 Rural Energy for America Program					
32519172	15,770	42,599	58,369	58,369	-
10.868 Rural Energy for America Program Total	15,770	42,599	58,369	58,369	-
Department of Agriculture Total	89,867	101,087	190,954	153,839	37,115

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For the Year Ended June 30, 2023

Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Department of Commerce					
11.303 Economic Development Technical Assistance					
ED22SEA3030043	189,382	-	189,382	189,382	-
11.303 Economic Development Technical Assistance Total	189,382	-	189,382	189,382	-
Department of Commerce Total	189,382	-	189,382	189,382	-
Department of Defense					
12.010 Youth Conservation Services					
Portland State University - U.S. Army Corps of Engineers - 100216	82,723	-	82,723	-	82,723
12.010 Youth Conservation Services Total	82,723	-	82,723	-	82,723
12.550 The Language Flagship Grants to Institutions of Higher Education					
Inst of International Ed - Natl Security Ed Prog:DOD - BOR21-UO-18-CHN-PO1	385,315	-	385,315	-	385,315
12.550 The Language Flagship Grants to Institutions of Higher Education Total	385,315	-	385,315	-	385,315
Department of Defense Total	468,038	-	468,038	-	468,038
Department of Education					
84.116 Fund for the Improvement of Postsecondary Education					
P116Z230012	28,246	-	28,246	28,246	-
Regents of the University of Minnesota - A009744604	13,383	-	13,383	-	13,383
84.116 Fund for the Improvement of Postsecondary Education Total	41,629	-	41,629	28,246	13,383
84.181 Special Education-Grants for Infants and Families					
State of Oregon - 12525 AMEND 5	148,000	-	148,000	-	148,000
84.181 Special Education-Grants for Infants and Families Total	148,000	-	148,000	-	148,000
84.181A Special Education - Grants for Infants and Families with Disabilities					
#25044	482,139	-	482,139	-	482,139
84.181A Special Education - Grants for Infants and Families with Disabilities Total	482,139	-	482,139	-	482,139
84.181X Special Education - Grants for Infants and Families with Disabilities					
#25044	210,147	-	210,147	-	210,147
84.181X Special Education - Grants for Infants and Families with Disabilities Total	210,147	-	210,147	-	210,147
84.283 Comprehensive Centers					
Boston University - USDE - 4500004505	171,782	-	171,782	-	171,782
S283D160003-20 ACTION 11	22,215	236,189	258,403	258,403	-
84.283 Comprehensive Centers Total	193,997	236,189	430,185	258,403	171,782
84.299 Indian Education -- Special Programs for Indian Children					
S299B160020-19	14	-	14	14	-
S299B180043-22	143,942	-	143,942	143,942	-
S299B210011 ACTION 3	333,823	-	333,823	333,823	-
84.299 Indian Education -- Special Programs for Indian Children Total	477,779	-	477,779	477,779	-
84.305 Education Research, Development and Dissemination					
State of Oregon - 14446	114,902	-	114,902	-	114,902
84.305 Education Research, Development and Dissemination Total	114,902	-	114,902	-	114,902
84.324 Research in Special Education					
R324B200022	144,468	24,831	169,299	169,299	-
84.324 Research in Special Education Total	144,468	24,831	169,299	169,299	-
84.325 Special Education - Personnel Development to Improve Services and Results for Children with Disabilities					
H325D220071	17,547	-	17,547	17,547	-
H325K170150-21	3,687	-	3,687	3,687	-
H325K180170-22 ACTION 7	343,682	-	343,682	343,682	-
H325K210103-22	294,395	-	294,395	294,395	-
84.325 Special Education - Personnel Development to Improve Services and Results for Children with Disabilities Total	659,311	-	659,311	659,311	-
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities					
H326S180061-22	1,615,318	4,691,701	6,307,018	6,307,018	-
University of North Carolina at Charlotte - USDE - 20210128-01-UOR	537,377	-	537,377	-	537,377
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	2,152,695	4,691,701	6,844,395	6,307,018	537,377
84.365 English Language Acquisition State Grants					
T365Z220020	220,690	-	220,690	220,690	-
84.365 English Language Acquisition State Grants Total	220,690	-	220,690	220,690	-
84.415 Indian Education National Activities (State Tribal Education Partnership (STEP) and Native American Language (NAL)					
Jefferson County School District 509-J - USDE - MOA	54,998	-	54,998	-	54,998
84.415 Indian Education National Activities (State Tribal Education Partnership (STEP) and Native American Language (NAL) Total	54,998	-	54,998	-	54,998
84.425C Governor's Emergency Education Relief Fund					
State of Oregon - COVID-19 21-059F-001	2,245,802	-	2,245,802	-	2,245,802
84.425C Governor's Emergency Education Relief Fund Total	2,245,802	-	2,245,802	-	2,245,802
84.425E Higher Education Relief Fund-Student Aid Portion					
COVID-19 P425E200148	72,004	-	72,004	72,004	-
84.425E Higher Education Relief Fund-Student Aid Portion Total	72,004	-	72,004	72,004	-
84.425F Higher Education Relief Fund-Institutional Portion					
COVID-19 P425F200370	1,160,469	-	1,160,469	1,160,469	-
84.425F Higher Education Relief Fund-Institutional Portion Total	1,160,469	-	1,160,469	1,160,469	-
84.425 Education Stabilization Fund Total	3,478,275	-	3,478,275	1,232,473	2,245,802
Department of Education Total	8,379,030	4,952,721	13,331,749	9,353,219	3,978,530
Department of Energy					
81.086 Conservation Research and Development					
Lane Community College - DOE - 28984	40,151	-	40,151	-	40,151
81.086 Conservation Research and Development Total	40,151	-	40,151	-	40,151
Department of Energy Total	40,151	-	40,151	-	40,151
Department of Health and Human Services					
93.234 Traumatic Brain Injury State Demonstration Grant Program					
90TBSG0058-02-00	152,532	-	152,532	152,532	-
93.234 Traumatic Brain Injury State Demonstration Grant Program Total	152,532	-	152,532	152,532	-
93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance					
NW Portland Area Indian Health Board-SAMSHA - C20-23	25,232	-	25,232	-	25,232
93.243 Substance Abuse and Mental Health Services Projects of Regional and National Significance Total	25,232	-	25,232	-	25,232
93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)					
Oregon Health Authority - CDC - 172374	1,296,594	-	1,296,594	-	1,296,594
Oregon Health Authority - CDC - 178931	21,224	-	21,224	-	21,224
93.323 Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) Total	1,317,818	-	1,317,818	-	1,317,818
93.352 Construction Support					
1 C06 OD028364-01	703,450	-	703,450	703,450	-
93.352 Construction Support Total	703,450	-	703,450	703,450	-
93.587 Promote the Survival and Continuing Vitality of Native American Languages					
Confederated Tribes of the Grand Ronde - DHHS - 30832-2	17,815	-	17,815	-	17,815
93.587 Promote the Survival and Continuing Vitality of Native American Languages Total	17,815	-	17,815	-	17,815
93.632 University Centers for Excellence in Developmental Disabilities Education, Research, and Service					
90DDC50005-01-00	11,963	-	11,963	11,963	-
90DDC80003-01-01	55,607	-	55,607	55,607	-
90UCPH0001-01-00	24,805	-	24,805	24,805	-
93.632 University Centers for Excellence in Developmental Disabilities Education, Research, and Service Total	92,375	-	92,375	92,375	-
93.764 PPHF- Cooperative Agreements to Implement the National Strategy for Suicide Prevention					
PPHF- Cooperative Agreements to Implement the National Strategy for Suicide Prevention	13,080	-	13,080	13,080	-
93.764 PPHF- Cooperative Agreements to Implement the National Strategy for Suicide Prevention Total	13,080	-	13,080	13,080	-
Department of Health and Human Services Total	2,322,302	-	2,322,302	961,437	1,360,865
Department of Homeland Security					
97.036 Disaster Grants - Public Assistance (Presidentially Declared Disasters)					
COVID-19 Oregon Health Authority - FEMA - 172906	153,886	-	153,886	-	153,886
COVID-19 State of Oregon - 21121	6,808	-	6,808	-	6,808
97.036 Disaster Grants - Public Assistance (Presidentially Declared Disasters) Total	160,694	-	160,694	-	160,694
97.039 Hazard Mitigation Grant					
COVID-19 OMD-Office of Emergency Management - FEMA - 29008	10,828	-	10,828	-	10,828
COVID-19 OMD-Office of Emergency Management - FEMA - 29607	23,087	-	23,087	-	23,087
COVID-19 OMD-Office of Emergency Management - FEMA - HMGP-DR-4562-03-P-OR	86,277	-	86,277	-	86,277
COVID-19 OMD-Office of Emergency Management - FEMA - HMGP-DR-4562-06-P-OR	159,244	-	159,244	-	159,244
COVID-19 OMD-Office of Emergency Management - FEMA - HMGP-DR-4562-39-P-OR	37,338	-	37,338	-	37,338
COVID-19 OMD-Office of Emergency Management - FEMA - HMGP-PF-FM-5237-10-P-OR	825	-	825	-	825

Schedule of Expenditures of Federal Awards

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Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
97.039 Hazard Mitigation Grant Total	317,599	-	317,599	-	317,599
97.045 Cooperating Technical Partners					
EMS-2020-CA-00006-A03	12,861	-	12,861	12,861	-
EMS-2021-CA-00007-S01	60,106	21,013	81,119	81,119	-
97.045 Cooperating Technical Partners Total	72,967	21,013	93,980	93,980	-
Department of Homeland Security Total	551,260	21,013	572,273	93,980	478,293
Department of Justice					
16.524 Legal Assistance for Victims					
15JOWW-22-GG-00313-LEGA	105,251	39,593	144,844	144,844	-
2017-WL-AX-0038 #01	49,900	12,802	62,702	62,702	-
16.524 Legal Assistance for Victims Total	155,151	52,395	207,546	207,546	-
16.575 Crime Victim Assistance					
Oregon Department of Justice - U.S. Department of Justice - VOCA-C-2019-UOFO-00006	145,393	-	145,393	-	145,393
16.575 Crime Victim Assistance Total	145,393	-	145,393	-	145,393
Department of Justice Total	300,544	52,395	352,939	207,546	145,393
Department of State					
19.400 Academic Exchange Programs - Graduate Students					
Institute of International Education - U.S. Dept of State - 3000253348	28,083	-	28,083	-	28,083
Institute of International Education - U.S. Dept of State - 3000256143	57,586	-	57,586	-	57,586
19.400 Academic Exchange Programs - Graduate Students Total	85,669	-	85,669	-	85,669
19.421 Academic Exchange Programs - English Language Programs					
FHI 360 - U.S. Department of State - P021002181	22,350	-	22,350	-	22,350
FHI 360 - U.S. Department of State - P022002964	183,272	-	183,272	-	183,272
19.421 Academic Exchange Programs - English Language Programs Total	205,622	-	205,622	-	205,622
19.501 Public Diplomacy Programs for Afghanistan and Pakistan					
Evolution-RELO Islamabad - DOS - Public Diplomacy Programs for Afghanistan and Pakistan	24,980	-	24,980	-	24,980
SPK33020CA1036-M003	12,938	8,398	21,337	21,337	-
SPK33022CA0023	131,582	-	131,582	131,582	-
19.501 Public Diplomacy Programs for Afghanistan and Pakistan Total	169,500	8,398	177,899	152,919	24,980
Department of State Total	460,791	8,398	469,190	152,919	316,271
Department of The Interior					
15.224 Cultural and Paleontological Resources Management					
L19AC00079 AMEND 4	55,256	-	55,256	55,256	-
L20AC00039-02	61,226	-	61,226	61,226	-
L20AC00135	1,933	-	1,933	1,933	-
15.224 Cultural and Paleontological Resources Management Total	118,415	-	118,415	118,415	-
15.808 U.S. Geological Survey Research and Data Collection					
140G0322P0213	12,584	-	12,584	12,584	-
140G0322P0223	25,816	-	25,816	25,816	-
G20AC00034-05	155,564	-	155,564	155,564	-
G20AC00077-03	31,748	-	31,748	31,748	-
PO 140G0320P0267 MOD 2	308	-	308	308	-
15.808 U.S. Geological Survey Research and Data Collection Total	226,020	-	226,020	226,020	-
15.812 Cooperative Research Units					
University of Wyoming - USGS - 1003640-UO MOD 4	283	-	283	-	283
University of Wyoming - USGS - 1005294-UO A3	69,070	-	69,070	-	69,070
15.812 Cooperative Research Units Total	69,353	-	69,353	-	69,353
15.818 Volcano Hazards Program Research and Monitoring					
G20AC00081	182,850	-	182,850	182,850	-
15.818 Volcano Hazards Program Research and Monitoring Total	182,850	-	182,850	182,850	-
15.904 Historic Preservation Fund Grants-In-Aid					
State of Oregon - 8912	22,526	-	22,526	-	22,526
15.904 Historic Preservation Fund Grants-In-Aid Total	22,526	-	22,526	-	22,526
15.922 Native American Graves Protection and Repatriation Act					
P21AP11520	20,375	-	20,375	20,375	-
15.922 Native American Graves Protection and Repatriation Act Total	20,375	-	20,375	20,375	-
15.945 Cooperative Research and Training Programs - Resources of the National Park System					
P17AC01303 MOD 5	10,424	-	10,424	10,424	-
P21AC11545	51,158	-	51,158	51,158	-
P22AC01710-00	23,288	-	23,288	23,288	-
15.945 Cooperative Research and Training Programs - Resources of the National Park System Total	84,870	-	84,870	84,870	-
Department of The Interior Total	724,409	-	724,409	632,530	91,879
Department of Transportation					
20.205 Highway Planning and Construction					
City of Eugene - Oregon DOT - US DOT - 2018-00218 AMEND 3	499	-	499	-	499
20.205 Highway Planning and Construction Total	499	-	499	-	499
20.224 Federal Lands Access Program					
6.90567E+13	43,235	-	43,235	43,235	-
6.90567E+12	1,099	-	1,099	1,099	-
20.224 Federal Lands Access Program Total	44,334	-	44,334	44,334	-
20.701 University Transportation Centers Program					
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-28	4,340	-	4,340	-	4,340
National Inst for Trans & Comm - PSU - USDOT - NITC2016-UO-39	7,500	-	7,500	-	7,500
20.701 University Transportation Centers Program Total	11,840	-	11,840	-	11,840
Department of Transportation Total	56,673	-	56,673	44,334	12,339
Department of Treasury					
21.019 Coronavirus Relief Fund					
Oregon Health Authority - U.S. Dept Treasury - COVID-19 171020	576,328	-	576,328	-	576,328
21.019 Coronavirus Relief Fund Total	576,328	-	576,328	-	576,328
Department of Treasury Total	576,328	-	576,328	-	576,328
Environmental Protection Agency					
66.956 Targeted Airshed Grant Program					
Lane Regional Air Protection Agency - EPA - 22-05-01	48,884	-	48,884	-	48,884
66.956 Targeted Airshed Grant Program Total	48,884	-	48,884	-	48,884
Environmental Protection Agency Total	48,884	-	48,884	-	48,884
Federal Council on the Arts and the Humanities					
45.024 Promotion of the Arts Grants to Organizations and Individuals					
1857137-31-20	1,624	-	1,624	1,624	-
1863410-55-20	-	-	-	-	-
1863991-55-21	7,964	-	7,964	7,964	-
1888986-55-22	25,102	-	25,102	25,102	-
1901643-66	35,396	-	35,396	35,396	-
1905231-55	3,967	-	3,967	3,967	-
C2021594	36,670	-	36,670	36,670	-
45.024 Promotion of the Arts Grants to Organizations and Individuals Total	110,723	-	110,723	110,723	-
45.025 Promotion of the Arts Partnership Agreements					
C2022580	13,359	-	13,359	13,359	-
Oregon Arts Commission - NEA - FY2021-OSG-003916	4,984	-	4,984	-	4,984
Oregon Arts Commission - NEA - FY2021-OSG-003973	1,858	-	1,858	-	1,858
Oregon Arts Commission - NEA - FY23-OSG-13965	16,879	-	16,879	-	16,879
Oregon Arts Commission - NEA - FY23-OSG-14021	15,081	-	15,081	-	15,081
45.025 Promotion of the Arts Partnership Agreements Total	52,161	-	52,161	13,359	38,802
45.149 Promotion of the Humanities Division of Preservation and Access					
PR-284385-22	70,994	36,150	107,144	107,144	-
45.149 Promotion of the Humanities Division of Preservation and Access Total	70,994	36,150	107,144	107,144	-
45.161 Promotion of the Humanities Research					
RQ-266098-19	15,185	-	15,185	15,185	-
45.161 Promotion of the Humanities Research Total	15,185	-	15,185	15,185	-
45.162 Promotion of the Humanities Teaching and Learning Resources and Curriculum Development					
AH-274329-20	613	-	613	613	-
AKA-285787-22	1,158	-	1,158	1,158	-
45.162 Promotion of the Humanities Teaching and Learning Resources and Curriculum Development Total	1,771	-	1,771	1,771	-

Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2023

Federal Grantor / Program Title / Assistance Listing Number/Pass-through Grantor / Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
45.163 Promotion of the Humanities Professional Development					
FS-272543-20	101,443	-	101,443	101,443	-
45.163 Promotion of the Humanities Professional Development Total	101,443	-	101,443	101,443	-
45.169 Promotion of the Humanities Office of Digital Humanities					
HAA-271794-20	32,561	-	32,561	32,561	-
University of Idaho - NEH - BL5757-788279	14,225	-	14,225	-	14,225
45.169 Promotion of the Humanities Office of Digital Humanities Total	46,786	-	46,786	32,561	14,225
45.310 Grants to States					
IMLS - Grants to States - 21-04-1A	9,330	-	9,330	-	9,330
State of Oregon - 21-03-2A	3,299	-	3,299	-	3,299
State of Oregon - LS-250233-OLS-21 / ARPA-UO	14,169	-	14,169	-	14,169
45.310 Grants to States Total	26,798	-	26,798	-	26,798
45.400 Peace Corps' Global Health and PEPFAR Initiative Program					
140D0421P0121	57,720	-	57,720	57,720	-
PC-15-8-039 AMEND 4	15	-	15	15	-
45.400 Peace Corps' Global Health and PEPFAR Initiative Program Total	57,735	-	57,735	57,735	-
Federal Council on the Arts and the Humanities Total	483,596	36,150	519,746	439,621	79,825
Other Clusters Total	15,251,948	5,171,764	20,423,711	12,229,107	8,194,604
Total Expenditures of Federal Awards	\$ 305,185,379	\$ 15,344,633	\$ 320,530,006	\$ 289,601,898	\$ 30,928,108

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2023

Note 1 Basis of Presentation

The accompanying schedule of expenditures of federal awards includes federal grant activity of the University and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2 Summary of Significant Accounting Policies

Expenditures reported on the schedule of expenditures of federal awards are recognized following the cost principals contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity

Note 3 Election of DeMinimis Indirect Rate

During the current year-end, June 30, 2023, the University did not elect to use the 10 percent de minimis indirect cost rate.

Note 4 Pass-Through Awards

University of Oregon passed through to subrecipients:

Federal Grantor / Program Title /Assistance Listing Number/ Subrecipient / Contract Number	Payments
Department of Agriculture	
10.001 Agricultural Research Basic and Applied Research	
Consortium for Research on Renewable Industrial Materials db - 2421R1A	\$ 4,179
10.001 Agricultural Research Basic and Applied Research Total	4,179
10.310 Agriculture and Food Research Initiative (AFRI)	
Regents of the University of California Berkeley - 239121A	28,467
Regents of the University of Colorado - 239121B	12,470
10.310 Agriculture and Food Research Initiative (AFRI) Total	40,937
10.674 Wood Utilization Assistance	
Oregon State University - 236801A	58,488
10.674 Wood Utilization Assistance Total	58,488
10.868 Rural Energy for America Program	
Lake County Resources Initiative - 236621A	38,925
Wallowa Resources - 236621C	3,674
10.868 Rural Energy for America Program Total	42,599
Department of Agriculture Total	146,203
Department of Commerce	
11.419 Coastal Zone Management Administration Awards	
Oregon State Department of State Lands - 290551A	3,018
Oregon State Department of State Lands - 290552A	1,800
University of North Carolina - 290552B	22,607
Woods Hole Oceanographic Institution - 290552C	23,823
11.419 Coastal Zone Management Administration Awards Total	51,248
Department of Commerce Total	51,248
Department of Defense	
12.300 Basic and Applied Scientific Research	
Northwestern University - 234641C	177,418
Pennsylvania State University - 234641B	366,488
Stanford University - 234641A	181,476
12.300 Basic and Applied Scientific Research Total	725,382
12.910 Research and Technology Development	
Regents of the University of California Irvine - 251821A	70,178
12.910 Research and Technology Development Total	70,178
Department of Defense Total	795,560
Department of Education	
84.283 Comprehensive Centers	
Florida State University - 251502A	43,097
Greater Washington Educational Telecommunications Assoc. Inc - 251502D	49,451
RMC Research Corporation - 251502C	16,073
Trustees of Boston University - 251502E	127,568
84.283 Comprehensive Centers Total	236,189
84.305 Education Research, Development and Dissemination	
Center for Dialogue & Resolution - 225071A	31,747
Oregon Research Institute - 224851A	3,438
Regents of the University of Minnesota - 224981A	146,941
Southern Methodist University - 225031A	123,604
84.305 Education Research, Development and Dissemination Total	305,730

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2023

Federal Grantor / Program Title / Assistance Listing Number / Subrecipient / Contract Number	Payments
84.324 Research in Special Education	
Board of Regents of the Nevada Sys of Higher Ed dba Univ of - 281741C	16,032
Case Western Reserve University - 225151A	41,240
Oregon Research Institute - 224591A	109,299
Oregon Research Institute - 281741B	76,879
Trustees of Boston University - 224741D	20,857
University of South Florida - 225021A	24,831
University of South Florida - 281681A	47,488
University of Texas at Austin - 281741A	204,641
University of Wisconsin Madison - 224921A	50,458
University of Wisconsin Madison - 281681C	108,610
84.324 Research in Special Education Total	700,335
84.325 Special Education - Personnel Development to Improve Services and Results for Children with Disabilities	
Board of Trustees - University of Illinois - 281631B	254,209
Trustees of Purdue University - 281631A	190,001
84.325 Special Education - Personnel Development to Improve Services and Results for Children with Disabilities Total	444,210
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	
Macomb Intermediate School District - 282072B	3,971
Macomb Intermediate School District - 282073A	19,897
Macomb Intermediate School District - 282073B	122,901
Macomb Intermediate School District - 282074B	19,476
May Institute Inc - 282072I	34,602
May Institute Inc - 282073I	99,959
Old Dominion University Research Foundation - 282072A	110,157
Old Dominion University Research Foundation - 282073A	304,383
Old Dominion University Research Foundation - 282074A	97,854
Placer County - 282071E	3,287
Placer County - 282073E	179,340
Texas State University San Marcos - 282073F	90,574
University of Connecticut - 282071G	373,319
University of Connecticut - 282073G	443,918
University of Connecticut - 282074G	269,504
University of Kansas Center for Research Inc - 282073J	91,436
University of Missouri - 282073K	838,271
University of Missouri - 282074K	55,426
University of South Carolina - 282073H	69,694
University of South Carolina - 282074H	111,201
University of South Florida - 282072L	85,514
University of South Florida - 282073L	627,108
University of South Florida - 282074L	120,661
West40 Intermediate Service Center dba Midwest PBIS Network - 282072M	150,820
West40 Intermediate Service Center dba Midwest PBIS Network - 282073M	368,429
84.326 Special Education Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	4,691,702
84.327 Special Education Educational Technology Media, and Materials for Individuals with Disabilities	
Board of Regents of the Nevada Sys of Higher Ed dba Univ of - 224791B	12,519
Trustees of Boston University - 224791C	9,304
84.327 Special Education Educational Technology Media, and Materials for Individuals with Disabilities Total	21,823
Department of Education Total	6,399,989
Department of Energy	
81.049 Office of Science Financial Assistance Program	
Hop Skip Technologies - 272651A	40,500
81.049 Office of Science Financial Assistance Program Total	40,500
81.135 Advanced Research Projects Agency - Energy	
De Nora Holdings US Inc dba De Nora Tech LLC - 283811A	258,152
Genomatica Inc - 283811B	1,471,415
81.135 Advanced Research Projects Agency - Energy Total	1,729,567
Department of Energy Total	1,770,067
Department of Health and Human Services	
93.136 Injury Prevention and Control Research and State and Community Based Programs	
Children's Hospital Medical Center - 282081B	24,223
High Desert Education Service District - 282081A	4,850
University of Dayton - 282081B	16,385
93.136 Injury Prevention and Control Research and State and Community Based Programs Total	45,458
93.172 Human Genome Research	
Cornell University - 217671A	216,324
Oxford Press - Chancellor, Masters, Scholars Univ of Oxford - 217671B	83,957

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2023

Federal Grantor / Program Title /Assistance Listing Number/ Subrecipient / Contract Number	Payments
University of North Carolina - 217361A	164,862
93.172 Human Genome Research Total	465,143
93.242 Mental Health Research Grants	
Carnegie Mellon University - 281455C	2,766
Oregon Research Institute - 217731A	15,640
Research Foundation for Mental Hygiene Inc - 281455D	140,048
Trustees of Columbia University in the City of New York - 281455B	776
Trustees of Columbia University in the City of New York - 281456B	35,792
University of Pittsburgh - 215773A	69,502
University of Pittsburgh - 217731B	8,183
University of Pittsburgh - 281455A	34,678
93.242 Mental Health Research Grants Total	307,385
93.273 Alcohol Research Programs	
University of Pittsburgh - 217901A	10,586
93.273 Alcohol Research Programs Total	10,586
93.279 Drug Abuse and Addiction Research Programs	
CODA INC - 2173D3D	2,599
Oregon Health & Science University - 2173A3A	132,952
Oregon Health & Science University - 2173B3A	4,998
Regents of the University of Minnesota - 2173A3B	160,565
Stanford University - 2173A4F	140,408
The University of Rhode Island - 2173A3C	1,055
The University of Rhode Island - 2173A4C	4,067
93.279 Drug Abuse and Addiction Research Programs Total	446,644
93.286 Discovery and Applied Research for Technological Innovations to Improve Human Health	
Oregon State University - 217641A	21,899
93.286 Discovery and Applied Research for Technological Innovations to Improve Human Health Total	21,899
93.310 Trans-NIH Research Support	
George Washington University - 281218B	352,715
Pennsylvania State University - 281218C	550,764
Pennsylvania State University - 2812A1C	413,031
93.310 Trans-NIH Research Support Total	1,316,510
93.351 Research Infrastructure Programs	
Oregon State University - 21709BA	26,997
93.351 Research Infrastructure Programs Total	26,997
93.393 Cancer Cause and Prevention Research	
Ohio State University Research Foundation - 217401A	34,116
93.393 Cancer Cause and Prevention Research Total	34,116
93.433 ACL National Institute on Disability, Independent Living, and Rehabilitation Research	
Children's Hospital Medical Center - 239534A	51,951
East Tennessee State University - 239753A	12,479
93.433 ACL National Institute on Disability, Independent Living, and Rehabilitation Research Total	64,430
93.838 Lung Diseases Research	
University of Wisconsin Madison - 215941A	72,156
93.838 Lung Diseases Research Total	72,156
93.846 Arthritis, Musculoskeletal and Skin Diseases Research	
Georgia Tech Research Corp - 217421A	128,796
Georgia Tech Research Corp - 217711A	228,571
University of Utah - 217741A	81,179
93.846 Arthritis, Musculoskeletal and Skin Diseases Research Total	438,546
93.853 Extramural Research Programs in the Neurosciences and Neurological Disorders	
Johns Hopkins University - 217761B	63,434
Oregon Health & Science University - 217761A	11,565
93.853 Extramural Research Programs in the Neurosciences and Neurological Disorders Total	74,999
93.859 Biomedical Research and Research Training	
Oregon Health & Science University - 217931A	13,295
93.859 Biomedical Research and Research Training Total	13,295
93.865 Child Health and Human Development Extramural Research	
Loma Linda University - 217171A	85,688
93.865 Child Health and Human Development Extramural Research Total	85,688
93.866 Aging Research	
Georgia Tech Research Corp - 215831A	96,147
Oregon Health & Science University - 217391A	90,846
Oregon Health & Science University - 217811A	36,042
93.866 Aging Research Total	223,035
Department of Health and Human Services Total	3,646,887

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2023

Federal Grantor / Program Title / Assistance Listing Number / Subrecipient / Contract Number	Payments
Department of Homeland Security	
97.045 Cooperating Technical Partners	
McKenzie River Trust - 281911B	7,120
McKenzie Watershed Alliance - 281911A	13,893
97.045 Cooperating Technical Partners Total	21,013
Department of Homeland Security Total	21,013
Department of Justice	
16.524 Legal Assistance for Victims	
Womenspace - 2252D1A	39,593
Womenspace - 238942A	12,802
16.524 Legal Assistance for Victims Total	52,395
16.560 National Institute of Justice Research, Evaluation, and Development Project Grants	
Cal State LA University Auxiliary Services Inc - 238421A	43,025
16.560 National Institute of Justice Research, Evaluation, and Development Project Grants Total	43,025
Department of Justice Total	95,420
Department of State	
19.501 Public Diplomacy Programs for Afghanistan and Pakistan	
Evolution - 281771A	8,398
19.501 Public Diplomacy Programs for Afghanistan and Pakistan Total	8,398
Department of State Total	8,398
Federal Council on the Arts and the Humanities	
45.149 Promotion of the Humanities Division of Preservation and Access	
Board of Regents of the University of Nebraska - 237751A	36,150
45.149 Promotion of the Humanities Division of Preservation and Access Total	36,150
Federal Council on the Arts and the Humanities Total	36,150
National Aeronautics and Space Administration	
43.001 Science	
Central Washington University - 239701B	41,758
University of Washington - 239701A	150,249
Virginia Polytechnic Institute & State University - 239691A	26,747
43.001 Science Total	218,754
43.012 Space Technology	
Harvard University - 231181A	23,340
43.012 Space Technology Total	23,340
National Aeronautics and Space Administration Total	242,094
National Science Foundation	
47.041 Engineering	
Rensselaer Polytechnic Institute - 2008W1A	68,999
47.041 Engineering Total	68,999
47.049 Mathematical and Physical Sciences	
Harvard University - 2014Y1A	158,126
Regents of the University of California Irvine - 2016V1C	46,512
Stanford University - 2016V1D	39,063
University of Chicago - 2014Y1B	128,692
University of Massachusetts - 2016V1B	7,053
47.049 Mathematical and Physical Sciences Total	379,446
47.070 Computer and Information Science and Engineering	
Regents of the University of California Santa Barbara - 2014S1A	104,698
47.070 Computer and Information Science and Engineering Total	104,698
47.074 Biological Sciences	
Oregon State University - 2010R1B	121,665
Portland State University - 2010R1A	79,232
Regents of the University of California Riverside - 2013V1A	30,480
47.074 Biological Sciences Total	231,377
47.075 Social, Behavioral, and Economic Sciences	
Portland State University - 2003D1A	7,374
University of Hawaii - 2015X1A	5,425
University of Northern Iowa - 2009U1A	14,276
Wake Forest University - 2012S1A	22,122
47.075 Social, Behavioral, and Economic Sciences Total	49,197
47.076 Education and Human Resources	
University of Kentucky - 2012D1B	19,832
47.076 Education and Human Resources Total	19,832

Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2023

Federal Grantor / Program Title /Assistance Listing Number/ Subrecipient / Contract Number	Payments
47.076 STEM Education (formerly Education and Human Resources)	
Boise State University - 2017H1A	27,248
Cal Poly Corporation - 2016W1D	23
Central Oregon Community College - 2016G1C	4,613
ecosVC Inc - 2012U1A	45,000
Educational Policy Improvement Center dba Inflexion - 2008Z1A	54,462
Lane Community College - 2016G1A	19,938
Oregon Research Institute - 2013Y1B	32,171
Stephen Low Productions Inc - 2016L2A	784,590
Umpqua Community College - 2016G0B	16,603
University Enterprises Inc - 2016W1A	182,159
University of Texas at Austin - 2013Y1A	34,095
University of Washington - 2012U1B	24,164
Vanderbilt University - 2007W1C	52,992
47.076 STEM Education (formerly Education and Human Resources) Total	1,278,058
National Science Foundation Total	2,131,607
Grand Total	\$ 15,344,636

For information about the financial data included in this report, contact:

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