



(mostly) Beyond Macroeconomics

Believe it or not, the current economic expansion will be five years old this summer, making the recession something of a distant memory. Of course, the business cycle is not dead—at best it's just in remission.

That remission provides an excellent opportunity for this year's Oregon Economic Forum to address a broader array of issues, including the impacts of marijuana legalization and the pattern of migration that may shape Oregon's economy in the future. In addition, we are excited to welcome Doug Elliott, Wall Street veteran currently with the Brookings Institute, to give his insights into the job Wall Street should be doing for Main Street.

But we won't ignore the business cycle entirely! Forum Director Tim Duy kicks off our annual event with his thoughts on the shape and length of the current economic expansion.

Keynote Presentation—Making Wall Street Work for Main Street

Doug Elliott, Brookings Institute



Financial activities provide an important service to society by channeling resources to productive investment activities. But how well is the financial sector functioning in the US? The industry came under intense scrutiny— and additional regulation—in the wake of the housing bust and the ensuing financial crisis. Did lawmakers go too far, not far enough, or simply in the wrong direction?

Drawing on his two decades of experience in the financial industry, Doug Elliott examines the role of the financial sector in the US economy and gives us his thoughts on what can be done to ensure that Wall Street is moving in the right direction to support prosperity on Main Street.

Save the Date

Thursday, October 16, 2014

7:45–10:30 am

Portland Art Museum
Kridel Grand Ballroom

Doors open at 7 am for breakfast

Event Fees:

\$60 per person

\$440 for a table of eight

Registration opens July 1

Details soon at

econforum.uoregon.edu

Sponsorships Still Available—See Reverse Side for Packages and Pricing.

Featured Presentations

Economic Review and Preview

**Tim Duy, Director, Oregon Economic Forum
University of Oregon**

The expansion passed the five year mark this summer. How long will it continue? Clear sailing as far as the eye can see, or should we be more concerned about rough seas? Tim answers these questions and more as he looks into what's in store for the economies of the US and State of Oregon in 2015.

Implications of Legalizing: Evidence from Medicinal Marijuana

**Ben Hansen, Assistant Professor
University of Oregon**

With Washington and Colorado having legalized marijuana, other states—maybe Oregon?—are sure to follow. What are the health and welfare implications of legalization? With a research focus on adolescent and

adult risk behavior and crime, Ben is already actively engaged on this topic. He'll review the growing body of work on the impact of marijuana use, highlighting his own research on the link between medical marijuana laws, alcohol, and traffic fatalities to give us his insights where the legalization trend will lead.

Destination Oregon

**Mark McMullen, State Economist
Oregon Office of Economic Analysis**

Since the days of the Oregon Trail, migration has shaped our state's economy. Oregon's proven ability to attract households from other states represents both the regional economy's strongest comparative advantage as well as its largest downside risk going forward. Mark considers the impact of sweeping demographic changes on migration as the overall population ages. What can we expect of future migration flows into the state, and what implications will these flows have for future growth?

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- One additional table for eight (8) (total of two tables)
- Opportunity to introduce one of the Forum segments or speakers (determined in consultation with the Director of the Forum)
- Tim Duy, OEF Director, will provide one speaking engagement at your site for up to 30 attendees (set on a mutually agreed-upon date)

To sponsor, contact:

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